

# MARKET AT A GLANCE

Tuesday, 20 August 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40896.53	0.58
Shanghai	2879.87	-0.48
Sensex	80424.68	-0.18
MSCI Asia Pacific	183.818	0.51

## Currencies

Currencies	Rate	% Chg
USDINR	83.852	0.00
EURUSD	1.1085	0.00
USDJPY	146.28	-0.20
Dollar Index	101.844	-0.04

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2506.00	-0.03
Silver (\$/oz)	29.41	0.36
NYMEX Crude Oil (\$/bbl)	74	-0.50
NYMEX NG (\$/mmbtu)	2.246	0.49
COMEX Copper (\$/Lbs)	4.194	0.13
LME NICKEL (\$/T)	16666	-1.00
LME LEAD (\$/T)	2033.5	-0.20
LME ZINC (\$/T)	2512	-0.73
LME ALUMINIUM (\$/T)	2245	-0.31

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71527	0.55
Silver mini	84828	0.81
Crude oil	6206	-0.76
Natural Gas	188.8	1.21
Copper	813.28	0.85
Nickel	1870.00	0.50
Lead	186.31	-0.74
Zinc	262.46	-0.58
Aluminium	223.66	-0.13

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While prices stay above \$2485 it may continue rallies. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	While above \$29 likely to extend rallies. Downside reversal point is placed at \$27.50.	↔
Crude Oil NYMEX	Prices remain choppy initially. A direct drop below \$73 would extend weakness further.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	As long as Rs 71200 remain undisturbed, it may extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	There are chances of extension of upticks while prices stay above Rs 81000.	↔
Crude Oil Sep	Downbeat momentum may continue as long as prices stay below Rs 6500.	↔
Natural Gas Aug	If unable to clear the support of Rs 178 there are chances of recovery rallies for the day.	↔
Copper Aug	While above Rs 790 would extend rallies. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	A direct rise above Rs 264 may see extension of rallies. Else, choppy trading expected the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 188.	↔
Aluminium Aug	As long as prices stay above Rs 220 likely to extend rallies. Else, choppy trading expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71270	70956	70731	71495	71809	72034	72348
	GOLDM SEP4	70870	70602	70401	71071	71339	71540	71808
	GOLD GUINEA AUG4	57239	57061	56905	57395	57573	57729	57907
	SILVER SEP4	83564	82791	82175	84180	84953	85569	86342
	SILVERM AUG4	83388	82633	82055	83966	84721	85299	86054
	SILVER MIC AUG4	86061	85231	84614	86678	87508	88125	88955
BASE METALS	COPPER AUG4	803.5	800.6	798.4	805.7	808.6	810.8	813.7
	COPPER SEP4	810.7	807.5	805.3	812.9	816.1	818.3	821.5
	LEAD AUG4	187.2	186.8	186.2	187.8	188.2	188.8	189.2
	LEAD SEP4	185.4	184.7	183.8	186.3	187.0	187.9	188.6
	ZINC AUG4	262.9	261.9	260.5	264.3	265.4	266.8	267.8
	ZINC SEP4	259.9	258.7	257.6	261.1	262.3	263.4	264.6
	ALUMINIUM AUG4	220.9	217.8	215.8	222.9	225.9	227.9	231.0
	ALUMINIUM SEP4	259.9	258.7	257.6	261.1	262.3	263.4	264.6
ENERGY	NATURALGAS AUG4	179.7	173.0	168.6	184.1	190.8	195.2	201.9
	CRUDE OIL SEP4	6177	6102	5965	6314	6389	6526	6601
INDICES	MCX BULLDEX	17878	17790	17734	17934	18022	18078	18166

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2490.2	2478.0	2468.9	2499.3	2511.5	2520.6	2532.8
	SILVR 5000 AUG24	27.83	27.73	27.68	27.88	27.97	28.02	28.12
	LIGHT CRUDE SEP4	73.45	72.46	70.75	75.16	76.15	77.86	78.85
	NAT GAS SEP24	2.15	2.04	1.99	2.20	2.31	2.36	2.46
	HG COPPER AUG24	4.16	4.16	4.16	4.17	4.17	4.17	4.17
LME	ZINC	2776	2750	2733	2794	2820	2837	2863
	LEAD	2112	2046	2071	2087	2153	2128	2194
	ALUMINIUM	2416	2348	2332	2433	2501	2517	2585

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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