

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	25-10-2024	24-10-2024	Change	Change(%)
Spot	24,180.80	24,399.40	-218.6	-0.90%
Fut	24,213.10	24,452.00	-238.9	-0.98%
Open Int	1,27,30,425	1,30,71,825	-341400	-2.61%
Implication	LONG UNWINDING			
BankNifty	25-10-2024	24-10-2024	Change	Change(%)
Spot	50,787.45	51,531.15	-743.7	-1.44%
Fut	50,900.40	51,605.75	-705.35	-1.37%
Open Int	23,42,205	23,57,700	-15495	-0.66%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,339.15	23,965.00	24,152.00	24,322.00	24,510.00	24,680.00

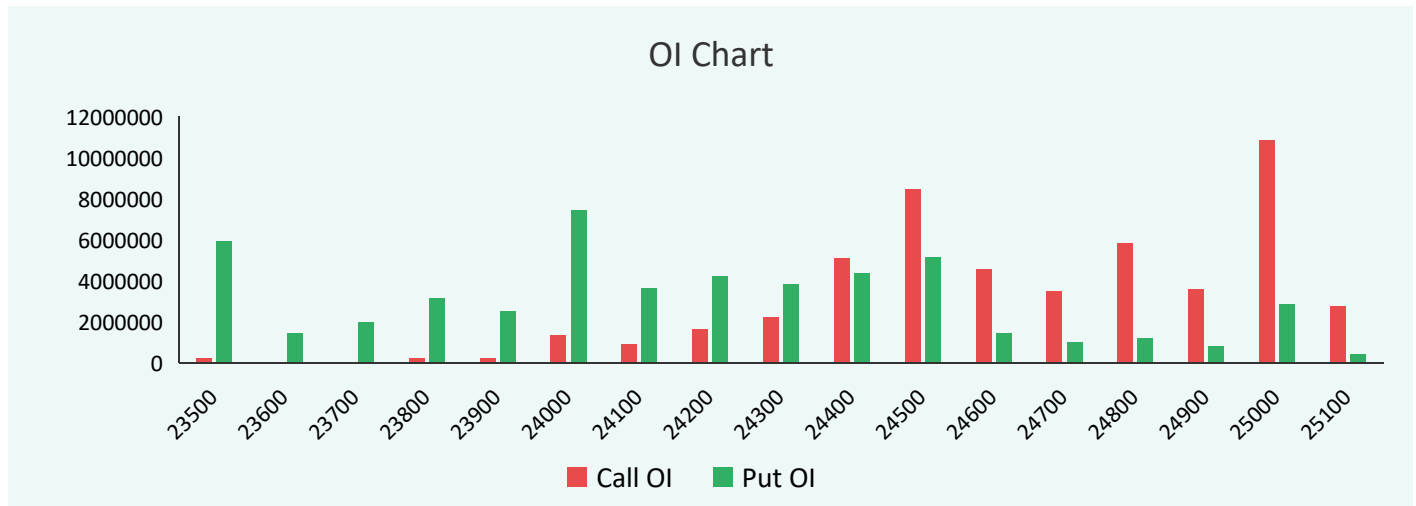
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24339 with a gain of 158 points. On the daily chart the index has formed a small bullish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24650 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23900 levels.



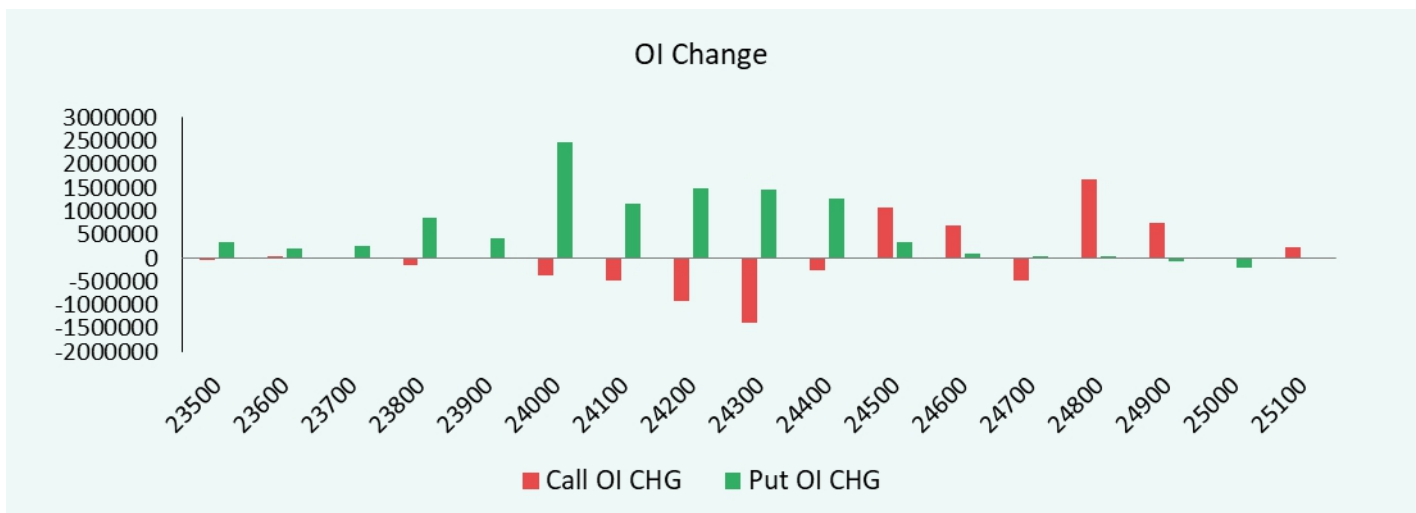
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 31 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 31 October, 2024



- India Volatility Index (VIX) changed by -3.11% and settled at 14.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.75 (25/10/2024) for 31 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 108.39 lacs followed by 24500 with 84.41 Lacs and that for Put was at 24000 with 74.50 lacs followed by 23500 with 59.25 lacs.
- The highest OI Change for Call was at 24800 with 16.69 lacs Increased and that for Put was at 24000 with 24.75 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICHSGFIN 31 Oct 2024	619.4	3.24	28563000	17.89	659.10	670.35
INFY 31 Oct 2024	1843.25	0.25	45819200	5	1879.63	1916.78
AMBUJACEM 31 Oct 2024	571.6	3.41	37973700	4.79	630.60	642.70
TATACONSUM 31 Oct 2024	980.75	0.54	10317000	4.33	1196.33	1215.13
EICHERMOT 31 Oct 2024	4723	2.69	3996475	3.33	4975.57	5069.37

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHOLAFIN 31 Oct 2024	1281	-6.87	9617500	17.99	1581.08	1623.73
INDIGO 31 Oct 2024	4013.05	-7.97	7802700	5.24	4861.13	4978.08
TORNTPHARM 31 Oct 2024	3300.3	-3.93	1691750	2.22	3364.37	3434.37
HDFCBANK 31 Oct 2024	1736.55	-0.31	116278250	2.2	1728.63	1750.08
IOC 31 Oct 2024	145.2	-0.76	151105500	2.03	179.00	182.66

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUNTV 31 Oct 2024	729.5	0.76	3732000	-26.95	842.32	861.67
PEL 31 Oct 2024	1077.95	2.7	6363000	-26.48	1099.28	1129.98
METROPOLIS 31 Oct 2024	2147.55	1.67	789600	-24.43	2216.83	2296.73
BATAINDIA 31 Oct 2024	1374.95	0.64	2531250	-23.07	1431.47	1449.77
M&MFIN 31 Oct 2024	273.9	2.22	24530000	-21.8	325.32	333.92

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 31 Oct 2024	850	-0.36	3081000	-24.71	882.97	913.17
IGL 31 Oct 2024	405	-2.26	8580000	-20.34	556.67	571.12
MGL 31 Oct 2024	1421.7	-2.78	1482400	-18.57	1912.03	1955.53
CONCOR 31 Oct 2024	783	-1.53	12962000	-14.05	920.72	931.27
COFORGE 31 Oct 2024	7722.75	-0.51	1902450	-13.6	7062.77	7216.07

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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