

Daily Research Report



Dt.: 17th July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,002.49	12,860.64	-1,858.15
DII	12,786.44	11,562.89	+1,223.55

TRADE STATISTICS FOR 16/07/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	77451	14903	
Stock Fut.	1183301	82566	
Index Opt.	96494663	18313113	1.03
Stock Opt.	5721436	413048	
F&O Total	103476851	18823630	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25837	25333	25198	24811	24467
BANKNIFTY	58349	58641	57168	55352	54625

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25650	26038	26322
Below	25000	24618	24385

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57500	58674	59958
Below	56200	55593	54621



Nifty remained range-bound, closing above the crucial 25030 mark while forming a bullish hammer candlestick pattern—typically a short-term reversal signal. Despite this positive price action, the index continues to trade below its 5- and 20-day exponential moving averages, suggesting that the current recovery could be a mean-reversion bounce rather than a definitive trend reversal. Immediate resistance is placed at 25300, with a more decisive breakout level at 25500. A sustained move above 25550 would confirm the return of bullish momentum, while a breakdown below 24930—the 50-day EMA—could trigger renewed selling pressure. Technical indicators remain cautious: the ADX is flattening, indicating weakening trend strength, while the RSI stays below the 50 mark, reflecting subdued momentum. Options data indicates strong support at 25000 and a resistance band in the 25300–25500 zone. Until a clear breakout or breakdown occurs, Nifty is likely to trade sideways within the 25150–25350 range for the day. The strategy should remain stock-specific, with a preference for a buy-on-dips approach near 25000, while aggressive longs are better suited above 25550 or on a confirmed rebound from the 25000 level. A weekly close above 25030 remains critical for sustaining the broader bullish structure.

Trade Scanner: ACC, BANKBARODA, DLF, HINDPETRO, INDIANB, JSWENERGY, LICHSGFIN, PGEL, PNB, POLYCAB, VBL. ASTRAL, COLPAL, GAIL, GRASIM, HCLTECH, HINDALCO, ICICI, NAUKRI, PHOENIXLTD, PIDILITIND, SUPREMEIND.

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