

19th February, 2025

MOS
MARKET
ROUNDUP



Nifty : 22,932.90 -12.40 (-0.05%) Sensex : 75,939.18 -28.21 (-0.04%)

- Equity benchmarks Sensex and Nifty closed flat, with buying activity shifting towards mid-cap and small-cap stocks. The Nifty Small-Cap and Mid-Cap indices rose by 2% each, driven by bargain hunting after falling 25-35% from recent highs. The advance-decline ratio for Nifty 500 stocks stood at 3.5:1.5 indicating strong momentum in the mid and small-cap sectors.
- Beaten-down sectors like the Nifty Defense Index gained 4%, while rail, exchange-related, metal, PSU banks, and real estate sectors also saw strong rallies. However, pharmaceutical stocks took a hit, with the Nifty Pharma Index falling by over half a percent after U.S.
- President Donald Trump signaled plans to impose a 25% tariff on imported drugs. This raised concerns about higher costs and potential disruptions for Indian drug makers, who are major suppliers to the U.S. market. Stocks like Aurobindo Pharma, Dr. Reddy's Lab, Lupin, Zydus Lifesciences, Sun Pharma, Cipla, and Natco Pharma dropped between 1-3%.
- Nifty recovered 118 points during the day, closing at 22,932 points, marking a slight decline of 0.05% from the previous close. Meanwhile, Sensex gained 374 points from its low, ending the session with a marginal gain of 0.02%, closing at 75,955 points.
- The market expects the U.S. tariff to have a limited impact on the domestic economy, and traders are looking at mid-cap and small-cap stocks as attractive investments due to favorable risk-reward conditions.

Technical Outlook:

- Nifty index opened negative but witnessed a sharp uptick in the first hour itself and went on to 23050 zones. It was followed by a gradual dip later for most part of the session and closed below 23k marks.
- It formed a bullish candle on daily frame with longer upper shadow indicating that even though buying is intact at support levels but follow up is missing at higher zones. Now if it manages to cross and hold above 23000 zones then bounce could be seen towards 23150 then 23250 zones while supports are intact at 22800 then 22725 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.10% at 22950 levels. Positive setup seen in Zomato, Manappuram, Indian Hotels, UPL, CholaFin, Divis Labs, Persistent, Bajaj Finance, MGL, Bajaj FinServ, HDFC Bank, Hindalco, Jubilant Food, and Ashok Layland while weakness in LTIM, Zyduslife, Bata India, TCS, Dabur, Infy, Hindustan Unilever, ICICIGI, IRB, IDFC First Bank, SRF, Biocon, Trent, Astral, ABB and ABFRL.
- On option front, Maximum Call OI is at 23500 then 23000 strike while Maximum Put OI is at 22800 then 22500 strike. Call writing is seen at 23100 then 23000 strike while Put writing is seen at 22800 then 22900 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22800 to 23300 levels.

- **US reciprocal tariffs to have limited impact on India: S&P** - S&P Global Ratings on Wednesday said the impact of the US reciprocal tariff will be limited on India as the economy is domestically oriented with less reliance on exports. YeeFarn Phua, Director, Sovereigns and International Public Finance Ratings, Asia-Pacific S&P Global also said India will clock a 6.7-6.8 per cent GDP growth over the next two years. He said the fiscal 2025-26 budget will boost growth for the next few years, largely by domestic demand through tax cuts for households and GDP growth is now normalising to a more "sustainable level".
- **Infosys, Lufthansa partner to set up global aviation center in Bengaluru** – Company has entered into a strategic deal with Lufthansa Group and its IT subsidiary, Lufthansa Systems GmbH, to accelerate digital transformation in the aviation industry.
- **Ashok Leyland has received a Rs 298 crore order to supply 320 fully built buses to the Tamil Nadu State Transport Corporation.**
- **Ola Electric Mobility** – Company is renegotiating its agreements with Rosmerta Digital Services and Shimnit India, which has temporarily impacted February registrations. Despite this, sales remain strong, and the registration dip is expected to be streamlined in the coming weeks.
- **NTPC plans \$62bn investment to build 30GW nuclear power capacity in India** - Indian government-owned power firm NTPC is looking to invest about \$62bn to build 30GW of nuclear power capacity over the next two decades, three times more than expected. NTPC was initially aiming for 10GW of nuclear capacity but tripled the goal after the government this month unveiled plans to allow foreign and private investment in this sector, the sources told the news agency.
- **Tata Steel Gets Neath Port Talbot Council's Nod for New Furnace** - Tata Steel said that the Neath Port Talbot Council has approved its UK unit's plan to set up a new electric arc furnace at its steel mill. Company is committed to begin large-scale work on site this summer" and start the furnace from end-2027, Tata Steel UK CEO. Tata Steel is investing £1.25 billion in the project at its Port Talbot site and the UK govt is providing support of £500 million.

Global Market Update

- **European Market** - The European stocks rally took a pause on Wednesday amid mixed earnings and after President Donald Trump's latest tariff threats stoked concern about a widening trade war. Glencore Plc slipped after profit fell, while HSBC Holdings Plc posted better-than-expected earnings. UK and France Index declined 0.2% each while Germany Index advance 0.2%.
- **Asian Market** - Asian stocks pulled back after a five-day rally that pushed a regional gauge into overbought territory, as investors turned cautious amid increasing trade tensions and geopolitical uncertainty. US President Donald Trump threatened to impose 25% levy on goods ranging from autos to chips. New Zealand Index reverses early declines to post a gain after the central bank cut rates by 50bps to 3.75% as expected. Japanese stocks fall, with the Nikkei down 0.4% and Honda and Toyota posting declines.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,933	22,815	22,697	22,815	22,933	23,050	23,168	23,050
ADANIENT	2,177	2,127	2,082	2,130	2,174	2,222	2,267	2,219
ADANIPTS	1,082	1,055	1,039	1,061	1,076	1,098	1,113	1,092
APOLLOHOSP	6,413	6,284	6,227	6,320	6,377	6,471	6,528	6,435
ASIANPAINT	2,240	2,226	2,215	2,227	2,239	2,251	2,262	2,250
AXISBANK	1,009	988	978	994	1,004	1,019	1,029	1,013
BAJAJ-AUTO	8,474	8,405	8,346	8,410	8,469	8,533	8,592	8,528
BAJAJFINSV	1,873	1,868	1,849	1,861	1,880	1,892	1,911	1,899
BAJFINANCE	8,430	8,400	8,324	8,377	8,453	8,506	8,582	8,529
BEL	253	240	235	244	249	258	263	254
BHARTIARTL	1,640	1,638	1,616	1,628	1,651	1,663	1,686	1,673
BPCL	255	250	247	251	254	258	261	256
BRITANNIA	4,839	4,812	4,763	4,801	4,850	4,888	4,937	4,899
CIPLA	1,466	1,426	1,408	1,437	1,455	1,485	1,503	1,474
COALINDIA	362	358	354	358	362	365	369	365
DRREDDY	1,168	1,128	1,108	1,138	1,157	1,187	1,207	1,177
EICHERMOT	4,810	4,677	4,625	4,718	4,769	4,862	4,913	4,821
GRASIM	2,460	2,446	2,428	2,444	2,463	2,479	2,498	2,482
HCLTECH	1,710	1,703	1,687	1,698	1,715	1,727	1,743	1,732
HDFCBANK	1,725	1,712	1,700	1,712	1,725	1,738	1,751	1,738
HDFCLIFE	623	614	610	617	620	627	630	624
HEROMOTOCO	3,886	3,815	3,783	3,834	3,867	3,918	3,950	3,899
HINDALCO	628	607	599	614	621	635	643	628
HINDUNILVR	2,250	2,248	2,210	2,230	2,268	2,288	2,326	2,306
ICICIBANK	1,262	1,230	1,218	1,240	1,252	1,274	1,286	1,264

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,034	1,016	1,005	1,019	1,031	1,046	1,057	1,042
INFY	1,811	1,806	1,779	1,795	1,822	1,838	1,865	1,849
ITC	406	405	402	404	407	409	411	409
JSWSTEEL	978	971	961	969	980	988	998	990
KOTAKBANK	1,987	1,962	1,948	1,968	1,981	2,001	2,014	1,995
LT	3,269	3,212	3,170	3,219	3,261	3,311	3,352	3,303
M&M	2,759	2,728	2,702	2,730	2,757	2,785	2,811	2,783
MARUTI	12,681	12,651	12,582	12,632	12,700	12,750	12,819	12,769
NESTLEIND	2,203	2,198	2,182	2,192	2,208	2,218	2,234	2,224
NTPC	315	311	308	311	314	317	320	316
ONGC	238	235	233	235	237	240	241	239
POWERGRID	263	262	258	261	265	267	271	269
RELIANCE	1,226	1,218	1,210	1,218	1,226	1,234	1,241	1,233
SBILIFE	1,481	1,465	1,459	1,470	1,476	1,487	1,493	1,482
SBIN	726	722	715	720	728	733	740	735
SHRIRAMFIN	557	547	541	549	554	562	568	560
SUNPHARMA	1,678	1,647	1,623	1,650	1,675	1,702	1,726	1,699
TATACONSUM	1,024	1,021	1,015	1,020	1,026	1,031	1,038	1,033
TATAMOTORS	681	675	666	674	682	690	698	691
TATASTEEL	136	133	131	134	135	137	139	137
TCS	3,785	3,768	3,703	3,744	3,809	3,851	3,916	3,875
TECHM	1,689	1,675	1,655	1,672	1,692	1,709	1,730	1,712
TITAN	3,206	3,192	3,155	3,181	3,217	3,242	3,279	3,254
TRENT	4,975	4,940	4,843	4,909	5,006	5,072	5,169	5,103
ULTRACEMCO	11,286	11,231	11,097	11,191	11,326	11,420	11,555	11,460
WIPRO	313	308	304	309	313	317	321	317

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