

**Dt.: 16<sup>th</sup> Jan, 2025**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,035.43	15,568.92	-4,533.49
DII	14,429.64	10,747.10	+3,682.54

TRADE STATISTICS FOR 15/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	447642	31475.28	
Stock Fut.	1607078	100789.65	
Index Opt.	82370296	11605394.3	1.02
Stock Opt.	7915306	525223.34	
F&O Total	92340322	12262882.6	

**Nifty Action: 15/01/2025**

**23,213.20** ▲  
37.15 (0.16%)

Open **23,250.45** High **23,293.65** Low **23,146.45**

Advances - 27 Declines - 23 Unchanged - 1

Source: NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24045	23461	23213	22914	22733
BANKNIFTY	50033	49685	48750	47812	46536

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24143	24441
Below	23050	22541	22114

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51658	52127
Below	47500	47021	46341



Nifty continued its sideways consolidation below the critical 5 DEMA level of 23,350, highlighting persistent bearish sentiment. Despite showing some respite, the index failed to close above this pivotal resistance, which is essential for unlocking a pullback rally. The formation of an "Inside Bar" pattern and testing of the weekly option base at 23,000 signal a potential reversal on the horizon. However, caution remains warranted as the ADX indicates stronger bearish momentum, and the RSI shows a steady decline in relative strength. Option data suggests a downward shift in the trading range to 22,800–23,800, with key support at 23,300 and 23,000, while resistance holds firm near 23,800. Until the index decisively breaches the 24,260 level, long positions should be avoided. A long-short strategy aligned with the 20 DEMA at 23,840 appears prudent. With earnings season introducing volatility, expect range-bound action between 22,800 and 23,800, with 23,500 serving as the midpoint.

**Trade Scanner:** AARTI INDS., ADANI PORTS, APOLLO TYRE, BHARTI AIRTEL, CHAMBALFERT, DLF, EICHER MOTORS, NYKAA, KOTAKBANK, METROPOLIS, TATAMOTORS, UPL, ZOMATO. ASIAN PAINTS, AUROPHARMA, BATA INDIA, GODREJ CONSUMER, INDIAN HOTELS, INDIGO, IGL, SBIN, TATACOMM, TRENT.

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