August 19, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,154.90	0.55↘
Sensex	77,235.46	0.63↘
Midcap	63,539.40	0.43↘
Smallcap	19,808.85	0.00↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
26	1555/1924

Key Data

Data	Current	Previous
Dow Jones	53314.3	53468.0
U.S. Dollar Index	99.67	99.55
Brent Crude (USD/ BBL)	91.95	91.00
US 10Y Bond Yield (%)	4.72	4.73
India 10Y Bond Yield (%)	6.82	6.79

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57262.40	0.41↘
NIFTYAUTO	29264.45	0.30↗
NIFTYENERG	38578.45	0.19↘
NIFTYFINSR	28428.40	0.49↘
NIFTYFMCG	47734.15	0.77↘
NIFTYIT	30213.45	1.93↘
NIFTYMEDIA	1601.10	0.34↗
NIFTYMETAL	13026.85	0.59↘
NIFTYPHARM	26360.00	0.07↗
NIFTYREALT	895.70	1.43↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
ENGINERSIN	**Civil Construction**	**244**	**284**	**16%**

*CMP as on August 18 2026

Top News

- **Axis Bank inaugurated 50 new branches across India during Independence Week, expanding its presence across urban, semi-urban and rural markets**, with branches offering banking services, ATMs, doorstep banking and accessible infrastructure.
- **RateGain Travel Technologies' AirGain has been selected by VIETJET QAZAQSTAN to provide real-time airfare intelligence**, enabling faster competitor benchmarking, dynamic pricing decisions and AI-driven insights across key routes.

Technical

Refer Page 03-04

- **Nifty remained under pressure on Tuesday**, extending their losing streak for the sixth consecutive session amid weak global cues.
- **After an initial decline, the Nifty remained in negative territory for most of the session** and slipped below the crucial 24,200 mark to settle at 24,154.90, down around 0.5%.
- **Technically, the Nifty has slipped below the crucial 24,200 support zone**, further weakening the near-term structure after six consecutive sessions of decline.
- The current setup indicates the **possibility of further correction towards 24,000, followed by 23,800.**
- Given the prevailing uncertainty, **we recommend maintaining a cautious**, stock-specific approach, with greater emphasis on prudent position sizing and risk management.
- **Stock of the day - GRSE**

Fundamental

Top News

01 **Axis Bank inaugurated 50 new branches across India during Independence Week, expanding its presence across urban, semi-urban and rural markets**, with branches offering banking services, ATMs, doorstep banking and accessible infrastructure.

02 **RateGain Travel Technologies' AirGain has been selected by VIETJET QAZAQSTAN to provide real-time airfare intelligence**, enabling faster competitor benchmarking, dynamic pricing decisions and AI-driven insights across key routes.

03 **Trident incorporated Trident Global Industries, a new domestic wholly owned subsidiary**, to strengthen its overseas brand presence and drive sales, marketing and business development initiatives for Trident products in international markets.

04 **Lloyds Engineering Works, through its material subsidiary Lloyds Advance Defence Systems (LADS), partnered with Italy-based Alpar Ingegneria** for prototype development, technology transfer and licensed manufacturing of defence products in India.

05 **EaseMyTrip launched ReSave, a zero-cost flight add-on that monitors post-booking fare drops and returns 100% of eligible savings to customers,** strengthening its technology-led proposition and enhancing personalised travel experiences through Agentic AI.

Stock for Investment

Stock Symbol	**ENGINERSIN**
Sector	**Civil Construction**
***CMP (₹)**	**244**
^Target Price (₹)	**284**
Upside	**16%**

*CMP as on August 18 2026
^Time horizon - upto 11 Months

Engineers India Ltd

- **Strong Profitability:** Standalone PAT grew 55% YoY to ₹109 Cr, with EBITDA margin expanding to 18.6%, despite lower turnover due to tapering turnkey projects.
- **Consultancy Drives Growth:** Consultancy revenue stood at ₹499 Cr, with margins improving to 24%. The segment contributes 73% of the ₹14,424 Cr order book.
- **Strong Order Visibility:** EIL targets ₹8,000 Cr FY27 order inflows, while diversification into infrastructure, nuclear and coal gasification offers additional growth opportunities.
- **Outlook & Valuation:** We estimate 23.6%/24.6%/14.8% Revenue/EBITDA/PAT CAGR over FY26–28E and maintain BUY with ₹284 target price.

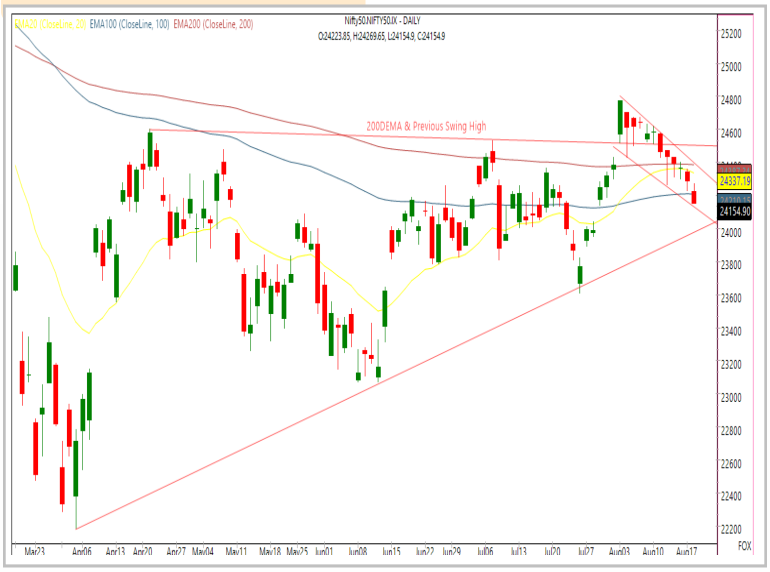
Technical

Expect correction to continue. Maintain caution.

NIFTY
24154.90 ↘132.75 (0.55%)

S1	S2	R1	R2
24000	23800	24250	24350

Technical Chart : **Daily**



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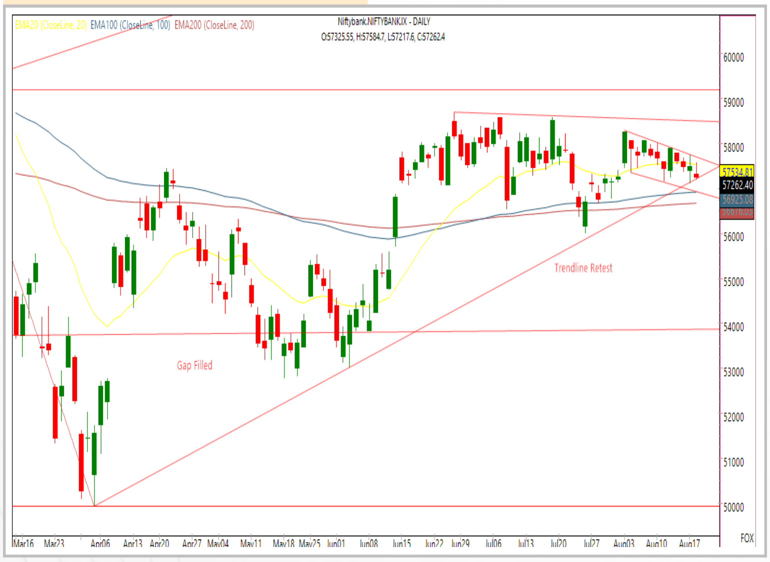
BANKNIFTY
57262.40 ↘235.40 (0.41%)

S1	S2	R1	R2
56900	56650	57550	58000

Technical Chart : **Daily**



- **The banking index remained aligned with its short-term trend,** witnessed some more profit booking on Tuesday, still consolidate between the 20 and 50 DEMA.
- **The index opened with a gap-down and thereafter hovered sideways** within a narrow range.
- **Sectoral breadth remained mixed**, with Axis Bank and Federal Bank outperforming, while Yes Bank and Union Bank underperformed.
- **Immediate resistance is placed at 58,000**, while **56,650 remains the key support zone.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
GRSE	BUY	2677	2670-2678	2570	2870

Technical Chart : **Daily**

- **GRSE maintains a constructive bullish structure after emerging from prolonged consolidation,** with price sustaining above short, medium and long-term moving averages.
- **The recent upmove is supported by improving volume and a sequence of higher tops and bottoms,** indicating strengthening momentum.
- **Price has reclaimed the 20 and 50 DEMA and decisively crossed the declining trendline**, reinforcing the underlying trend.
- **Investors can buy the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
AEGISLOG	1371.00	6.51↗
WELSPUNLIV	177.45	5.53↗
HFCL	230.47	5.00↗
TORNTPOWER	1263.50	3.76↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
MCX	3040.00	3.64↗
WIPRO	178.80	1.70↘
SWIGGY	273.55	1.88↘
PAGEIND	36520.00	2.25↘
ASIANPAINT	2620.10	2.51↘

Top 5 F&O Gainers ↗

Name	Price	Price %
TIINDIA	2966.00	8.19↗
BOSCHLTD	48820.00	3.94↗
MCX	3040.00	3.64↗
LTF	325.00	3.17↗
IDEA	14.11	2.92↗

Top 5 F&O Losers ↘

Name	Price	Price %
SBICARD	614.00	4.32↘
INOXWIND	74.95	4.07↘
COLPAL	1903.00	3.11↘
OBEROIRLTY	1871.00	3.11↘
SUZLON	47.62	2.82↘

Bullish Charts

Name	Price	Price %
ALKEM	5475.00	1.88↗
APLAPOLLO	2115.80	1.66↗
BIOCON	419.65	1.86↗
COCHINSHIP	1490.00	2.21↗
SONACOMS	826.90	2.71↗

Bearish Charts

Name	Price	Price %
ASIANPAINT	2620.10	2.51↘
LODHA	1218.80	2.81↘
MPHASIS	2445.00	2.59↘
PGEL	597.50	2.69↘
TATAELXSI	3665.00	2.53↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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