

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Mar-25	Nifty	NIFTY	Buy	22450-22485	22524-22579	22409	Intraday
13-Mar-25	Bajaj Finance	BAJFI	Buy	8480-8485	8569	8439.00	Intraday
13-Mar-25	Jsw Energy	JSWENE	Buy	514-515	520	510.90	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
6-Mar-25	BHEL	BHEL	Buy	196-201	216	189.00	14 Days
6-Mar-25	Jindal Steel&power	JINSP	Buy	886-906	978	854.00	14 Days

March 13, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Indian equity benchmarks closed negative ahead of US as well as domestic inflation print. The Nifty settled at 22,470, down by 27 points. Sector-wise, Private Bank, Healthcare and Financial Services outperformed, while, IT, Realty and PSU Bank underperformed.

Technical Outlook:

- The Nifty opened gap up (22536-22497) but paired initial gains. However, supportive efforts near the previous sessions low helped the index recover most of the intraday losses. As a result, the daily price action formed a small bear candle with a lower wick, indicating buying interest at lower levels.
- In today's session, index is likely to open on a positive note tracking cool off inflation data coupled with above expected IIP data. A key point to highlight is that despite global volatility, buying demand emerged in the vicinity of 50% retracement (21964-22676), forming a higher base. As a result, index is now witnessing a slower pace of retracement, indicating healthy retracement that indicates the strength in the pullback. Going ahead, the key level to monitor is the 20-DEMA, which acts as an immediate hurdle. If the index sustains above this level, we expect a gradual recovery, opening the door for an extended pullback towards the 23000 mark. However, failure to do so may lead to range-bound consolidation between 22000-22650, with stock-specific action dominating the trend. In the process, volatility is likely to persist, influenced by tariff-related developments and the upcoming FOMC meeting next week. Meanwhile, 22000 will continue to serve as a key psychological support level. Our view of a technical pullback is backed by the following observations:
 - Over the past three decades, the average drawdown below the 52-week EMA as been 6-7%, followed by >20% returns over the next 12 months. The Nifty is currently ~6% below its 52-week EMA, supporting a potential recovery.
 - Market breadth recently rebounded from a bearish extreme, as the % of stocks (within Nifty 500 universe) trading above their 50 and 200 days SMA dropped to 8 and 10, respectively. Historically, such bearish readings have paved the way for a durable bottom in the subsequent weeks.
 - The cool off in US 10 year Yields, Dollar Index and Brent crude augurs well for emerging markets by easing inflation and boosting sentiment.
 - The monthly stochastic oscillator is in the extreme oversold territory at 13 (lowest since 2002), indicating an impending pullback.
- On the broader market front, the Midcap and Small cap indices, witnessed supportive efforts in the vicinity of 61.80% retracement in Wednesday's session while protecting previous sessions low, indicating strength. Both the indices witnessed buying demand from the decade-long trendline (Adj Jan 08 high and Oct 21 high) coupled with a positive divergence of the RSI, suggesting that the midcap index could witness extended pullback toward 51500, while the small-cap index may reach 16000 levels. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- Structurally, after a five-months, 16% decline, the index has now approached the long-term rising trendline amid oversold conditions. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 22000.
- a) A rising trendline drawn adjoining subsequent major lows off Jun-22 (15183) is placed at 22000. b) Support is seen near the previous weeks low around the 22000 level. c) The 24-month EMA support is also positioned in the vicinity of 22000.

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74029.76	-72.56	-0.10
NIFTY Index	22470.50	-27.40	-0.12
Nifty Futures	22530.35	-37.30	-0.17
BSE500 Index	31919.62	-71.98	-0.22
Midcap Index	48486.60	-276.15	-0.57
Small cap Index	15044.35	-31.55	-0.21
GIFT Nifty	22570.00	39.65	0.18

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22415-22367	22000
Resistance	22605-22676	23000
20 day EMA		22633
200 day EMA		22430

Nifty Future Intraday Reco.

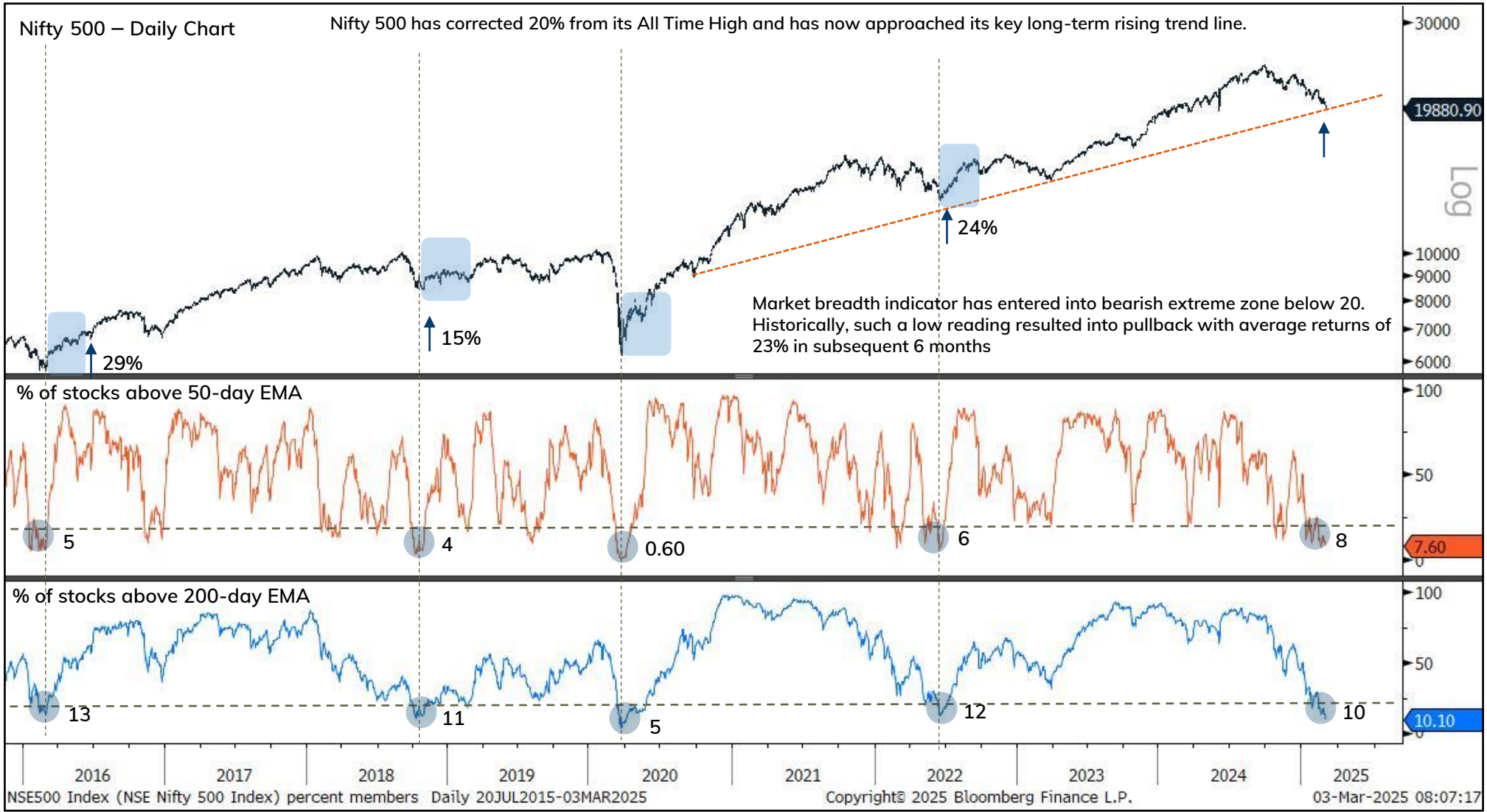
Action	Buy on Declines
Price Range	22450-22485
Target	22524-22579
Stoploss	22409

Sectors in focus (Intraday) :

Positive: BFSI, Oil & GAS, Power

Neutral: FMCG

Market breadth reaching bearish extremes...



Source: Spider Software, ICICI Direct Research
March 13, 2025

Technical Outlook

Day that was:

The Bank Nifty settled the Wednesday's session on a positive note ahead of retail inflation data, where it closed the day at 48056, up by 0.42%. The Nifty PVT Banking index outperformed the benchmark and settled at 23990, up by 0.73%.

Technical Outlook:

- The Bank Nifty opened the day on a positive note and observed a gradual buying throughout the day. The price action resulted in a small bull candle, indicating supportive efforts at lower levels. The index filled the gap (48124-48029) which was witnessed in Tuesday's trading session, indicating pause in downward momentum.
- Key point to highlight is that, despite ongoing volatility the index managed to hold above the lower end of the broader consolidation range of 49600-47800 for the fourth time in last two month on a closing basis, indicating resilience as domestic market is faring well compared to the global markets. Going ahead, sustainability above the same will keep the pullback option open towards the upper end of the broader consolidation range (49600), coinciding with 52-week EMA. Meanwhile, near-term support on the downside is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467). The daily RSI bounced from the multi-support mark of 35 from where it has experienced a pullback on multiple occasions, since over past two months.
- Structurally, with 12% correction already in place the index is witnessing a base formation near the lower band of 2 years rising channel, which is also in the vicinity of 100-week EMA.
- In tandem with the benchmark index, the Nifty PSU Bank index is witnessing a slower pace of retracement as over past four sessions it has retraced only 50% of preceding four days up move (5530-5977), indicating relative. Going ahead, a close above the recent swing high of 5977 will be the initial sign of the resumption in upward momentum, while a follow through buying will lead the index to resolve higher towards 6200 mark, being 38.2% retracement mark of previous fall (7248-5530). Meanwhile, immediate support is placed at 5530, being the recent swing low.

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48056.65	202.70	0.42

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	47810-47590	46500
Resistance	48280-48550	49600
20 day EMA		48647
200 day EMA		49929

BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	47880-47940
Target	48210
Stoploss	47749

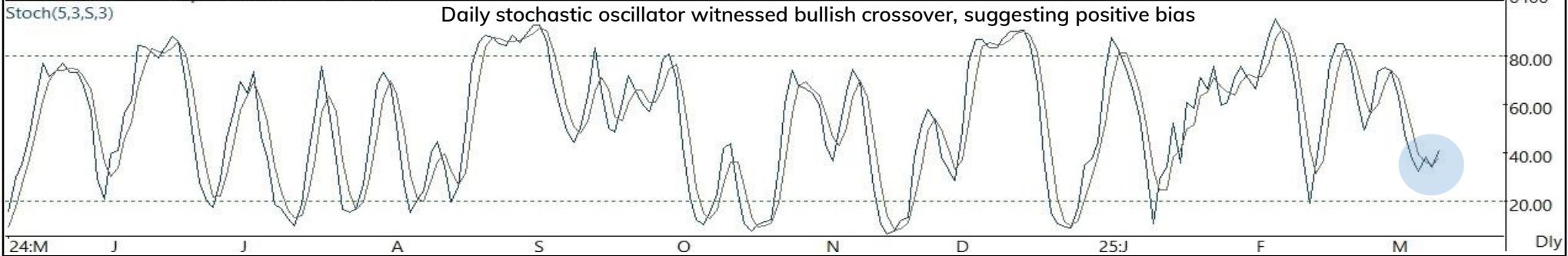
Action	Buy	Rec. Price	8480-8485	Target	8569.00	Stop loss	8439.00
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Daily Chart

Rising trendline support and price sustaining above 20-day EMA, signaling further upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com



Daily stochastic oscillator witnessed bullish crossover, suggesting positive bias

Action

Buy

Rec. Price

514-515

Target

520.00

Stop loss

510.90

Daily Chart

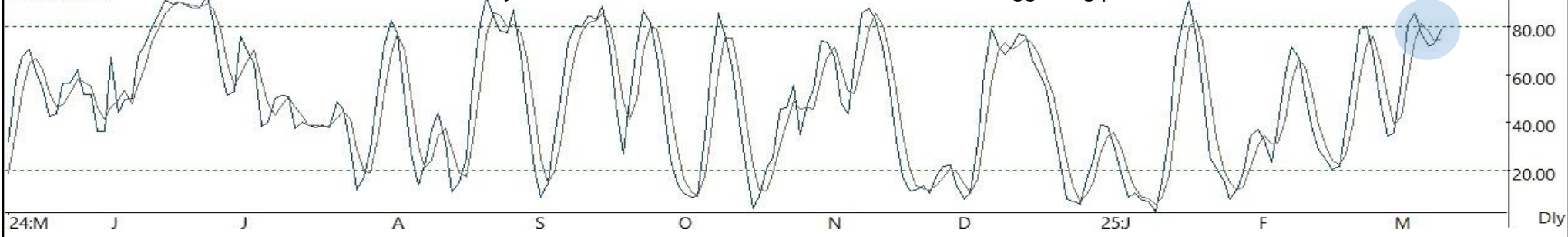
Price action witnessed inverse Head & Shoulder pattern breakout, indicating further upside in coming sessions



Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,5,3)

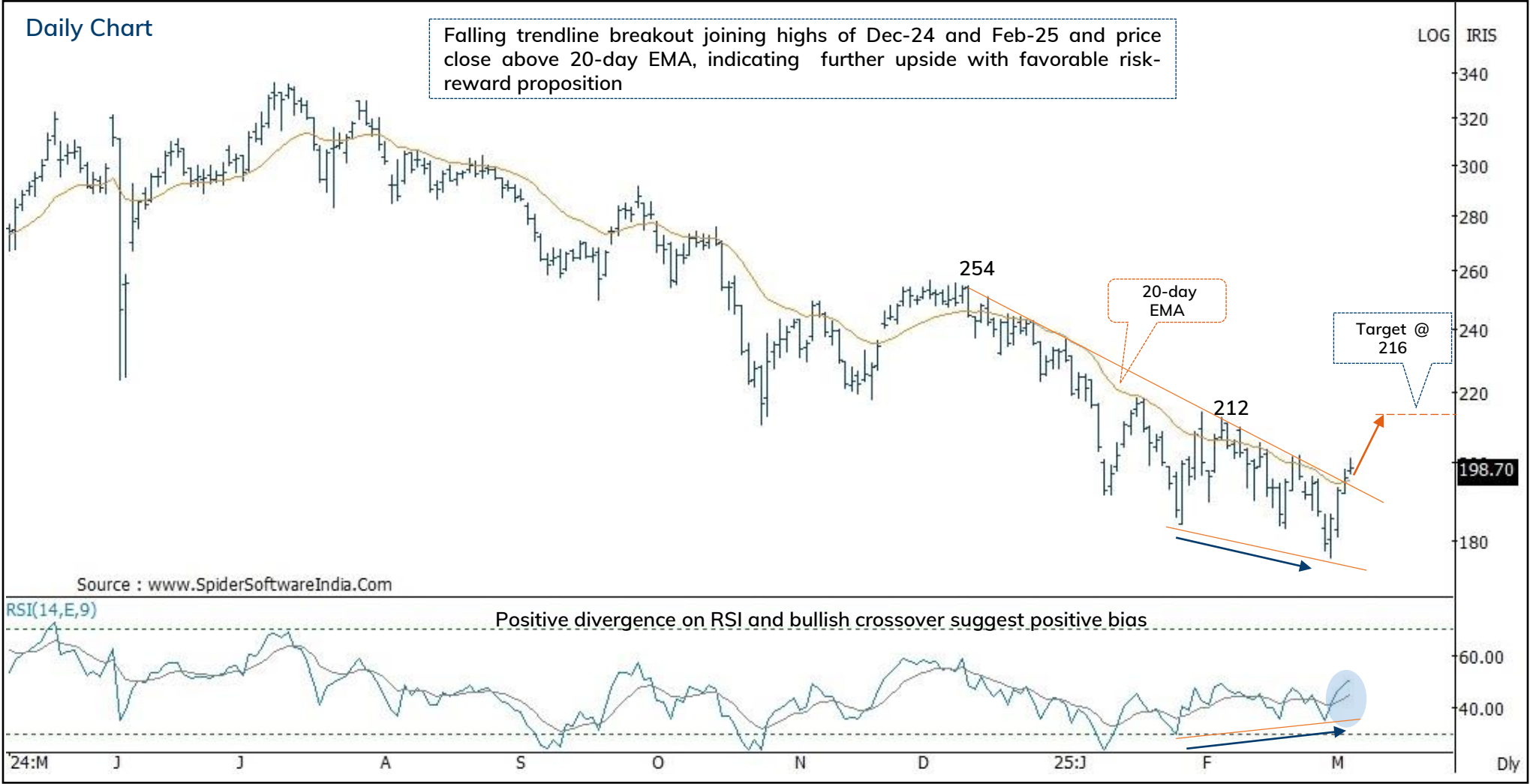
Daily stochastic oscillator witnessed bullish crossover, suggesting positive bias



BHEL(BHEL) Falling trendline breakout....

Recommended on I-click to gain on 6th March at 10:30

Action	Buy	Rec. Price	196-201	Target	216.00	Stop loss	189.00
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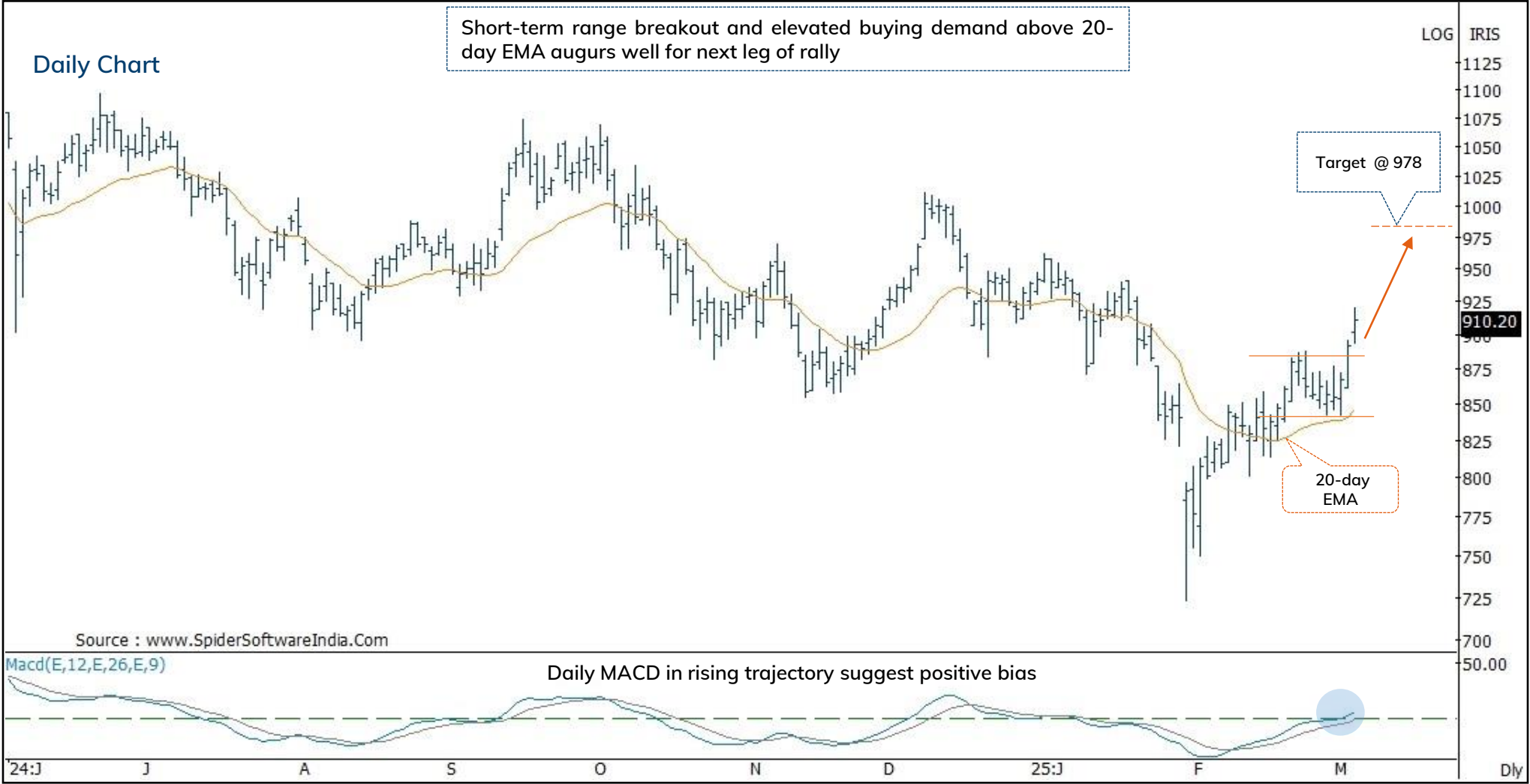


Source: Spider Software, ICICI Direct Research
March 13, 2025

Jindal Steel&power(JINSP) Elevated buying demand at 20-day EMA

Recommended on I-click to gain on 6th March at 11:57

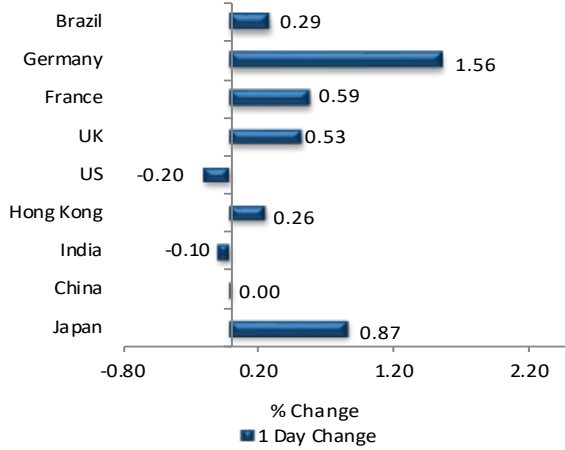
Action	Buy	Rec. Price	886-906	Target	978.00	Stop loss	854.00
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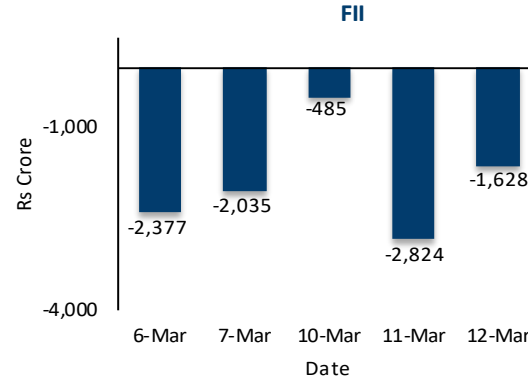
Source: Spider Software, ICICI Direct Research
March 13, 2025

Market Activity Report

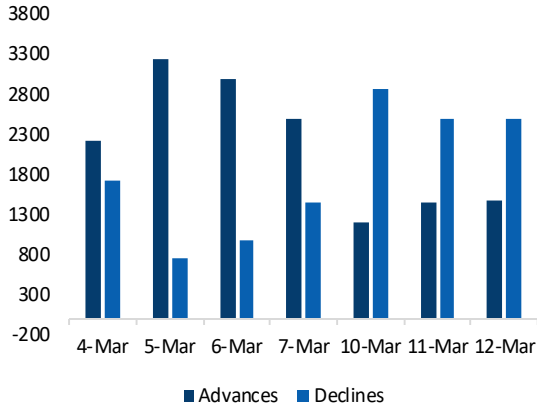
Global Equity Market Performance



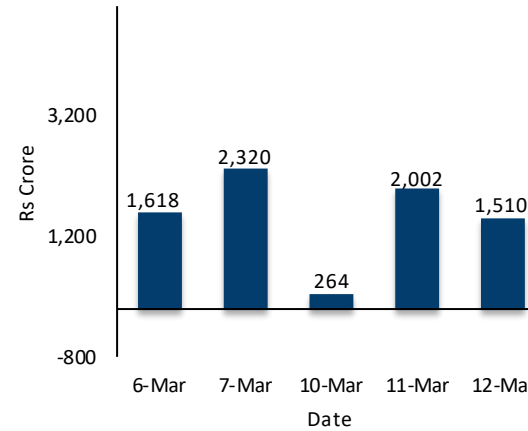
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22470.5	22341	22211	22093	22588	22707	22836
S&P BSE SENSEX INDEX	Positive	74029.76	73622	73213	72828	74416	74801	75210
NIFTY BANK	Positive	48056.65	47860	47664	47483	48237	48418	48614
NIFTY 50 FUTURES	Positive	22527	22399	22270	22161	22638	22748	22876
NIFTY BANK FUTURES	Positive	48215	47994	47772	47604	48384	48552	48775
AARTI INDUS LTD	Neutral	391.75	385	378	372	397	404	410
ABB INDIA LTD	Negative	5139.7	5057	4974	4914	5201	5262	5345
ABCAPITAL	Positive	162.8	160	157	155	165	167	170
ACC LTD	Neutral	1865.6	1830	1794	1762	1898	1930	1966
ADANI energy	Positive	781.75	755	729	714	796	811	837
ADANI ENTERPRISE	Neutral	2241.8	2188	2135	2089	2287	2333	2386
Adani green	Neutral	853.45	820	787	768	872	891	923
ADANI PORTS AND	Neutral	1128.3	1103	1079	1053	1153	1179	1203
ADITYA BIRLA FAS	Positive	243.26	240	236	234	246	248	252
ALKEM LABORATORI	Positive	4726	4680	4634	4571	4790	4852	4899
AMARA RAJA ENERG	Neutral	977.5	969	959	945	993	1007	1017
AMBUJA CEMENTS	Positive	489.2	482	475	466	499	509	515
ANGELONE	Neutral	1962.3	1929	1897	1838	2020	2079	2111
APLAPOLLO	Neutral	1402.95	1370	1336	1285	1455	1506	1540
APOLLO HOSPITALS	Positive	6140	6084	6027	5990	6178	6215	6272
APOLLO TYRES LTD	Positive	407.35	403	398	395	412	416	420
ASHOK LEYLAND	Negative	196.11	193	189	185	201	205	209
ASIAN PAINTS LTD	Neutral	2251.3	2234	2216	2185	2283	2314	2332
ASTRAL LTD	Negative	1265.1	1241	1217	1189	1293	1321	1345
ATGL	Negative	600.5	586	571	561	611	621	636
AU SMALL FINANCE	Negative	507.2	496	486	472	521	534	545
AUROBINDO PHARMA	Neutral	1107.9	1087	1067	1054	1120	1133	1152
AXIS BANK LTD	Negative	1011.2	996	982	966	1027	1044	1057
BAJAJ AUTO LTD	Positive	7515.05	7441	7366	7302	7580	7644	7719
BAJAJ FINANCE LT	Positive	8484.45	8330	8175	8078	8581	8679	8833
BAJAJ FINSERV LT	Neutral	1822	1806	1791	1781	1830	1839	1854

Source: Bloomberg, ICICI Direct Research
March 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	486.95	461	435	417	505	523	549
BALKRISHNA INDS	Neutral	2544.35	2508	2472	2449	2567	2590	2626
BANDHAN BANK LTD	Positive	141.55	139	137	135	143	145	147
BANK OF BARODA	Negative	202.4	201	199	198	205	207	209
BANKINDIA	Positive	93.96	92	91	89	95	97	98
BERGER PAINTS	Positive	482.6	474	467	453	496	509	517
BHARAT ELECTRON	Positive	276.83	274	271	267	280	283	286
BHARAT FORGE CO	Positive	1090.2	1069	1048	1035	1103	1116	1136
BHARAT HEAVY ELE	Positive	193.63	190	185	182	197	201	205
BHARAT PETROL	Positive	266.32	262	258	253	271	276	279
BHARTI AIRTEL	Neutral	1642.85	1613	1582	1531	1696	1748	1779
BIOCON LTD	Positive	325.1	321	319	314	329	334	336
BSE	Negative	4014.4	3897	3779	3693	4101	4187	4305
BIRLASOFT LTD	Positive	391.7	384	378	368	400	410	416
BOSCH LTD	Positive	26800	26519	26237	25934	27104	27407	27689
BRITANNIA INDS	Positive	4792.05	4737	4680	4647	4826	4858	4915
cams	Positive	3323.8	3273	3221	3153	3393	3461	3512
Castrol	Positive	239.92	236	232	228	244	248	252
CANARA BANK	Positive	82.46	82	80	79	84	86	87
CDSL	Neutral	1089.85	1074	1058	1035	1112	1134	1150
CESC	Positive	139.58	137	135	132	141	143	145
CGPOWER	Negative	608.4	596	582	570	621	634	647
CHAMBAL FERTILIS	Positive	565.35	557	549	542	572	579	587
CHOLAMANDALAM IN	Positive	1444	1427	1411	1396	1458	1473	1490
CIPLA LTD	Neutral	1454.3	1443	1431	1424	1462	1469	1482
COAL INDIA LTD	Positive	380.7	375	370	366	384	388	393
COFORGE LTD	Positive	7400.3	7206	7012	6745	7667	7934	8128
COLGATE PALMOLIV	Neutral	2432.5	2401	2371	2332	2470	2509	2540
CONTAINER CORP	Negative	646.55	638	629	622	653	661	669
CROM GREAVES CON	Positive	357.65	351	344	339	362	366	374
CUMMINS INDIA	Neutral	2818.75	2770	2720	2659	2881	2942	2992

Source: Bloomberg, ICICI Direct Research

March 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1211.8	1184	1156	1123	1246	1279	1307
DABUR INDIA LTD	Positive	499.95	495	489	486	504	507	513
DALMIA BHARAT LT	Neutral	1641.1	1595	1550	1499	1691	1742	1787
DEEPAK NITRITE	Negative	1957.3	1915	1874	1839	1992	2027	2068
DELHIVERY	Negative	240.29	235	230	221	248	256	262
DIVI LABS LTD	Positive	5667.15	5541	5414	5346	5736	5804	5932
DIXON TECHNOLOGI	Positive	13078.95	12765	12452	12142	13388	13698	14011
DLF LTD	Positive	668.7	657	646	633	681	694	705
DR REDDY'S LABS	Negative	1105.15	1093	1081	1069	1118	1129	1142
EICHER MOTORS	Positive	5017.45	4972	4927	4893	5052	5085	5131
ESCORTS KUBOTA L	Positive	2922.95	2878	2834	2777	2980	3036	3081
EXIDE INDUS LTD	Negative	340.65	336	333	327	346	351	355
FED BANK LTD	Positive	178.22	177	175	173	181	183	185
GAIL INDIA LTD	Positive	159.2	156	155	152	161	163	165
Gland pharma	Negative	1579.1	1548	1517	1481	1615	1651	1683
GLENMARK PHARMA	Negative	1422.3	1385	1347	1327	1444	1465	1503
GMR AIRPORTS LTD	Neutral	73.62	73	72	71	75	76	78
GODREJ CONSUMER	Neutral	1044	1033	1022	1015	1051	1058	1069
GODREJ PROPRTIE	Positive	2018.15	1980	1942	1896	2063	2108	2146
GRANULES INDIA	Neutral	476	469	462	455	484	491	498
HAVELLS INDIA	Positive	1480.05	1460	1439	1425	1494	1507	1528
HCL TECH LTD	Negative	1540.6	1511	1480	1453	1569	1596	1627
HDFC ASSET MANAG	Neutral	3758.3	3679	3600	3532	3826	3894	3972
HDFC BANK LTD	Positive	1711.15	1696	1680	1669	1722	1734	1749
HERO MOTOCORP LT	Positive	3610.25	3583	3554	3510	3655	3698	3727
HFCL	Neutral	79.12	77	76	74	80	82	83
HINDALCO INDS	Positive	690.05	682	674	664	700	710	718
HINDUSTAN AERONA	Positive	3415.4	3372	3327	3266	3478	3539	3584
HINDUSTAN COPPER	Positive	219.38	215	211	207	223	227	231

Source: Bloomberg, ICICI Direct Research

March 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	327.35	321	315	304	338	349	355
HINDUSTAN UNILEV	Negative	2192.9	2176	2158	2131	2221	2248	2266
HUDCO	Positive	181.19	179	175	171	186	189	193
IDFC FIRST BANK	Negative	54.63	54	53	53	56	57	58
IIFL FINANCE LTD	Positive	313.1	307	302	294	319	326	331
INDIA CEMENTS	Negative	280.6	277	273	270	285	289	293
INDIAN BANK	Neutral	493.85	483	473	456	511	529	538
INDIAN ENERGY EX	Neutral	156.49	154	152	149	159	162	165
INDIAN HOTELS CO	Positive	749.35	744	736	729	758	766	773
INDIAN OIL CORP	Positive	125.29	124	122	121	128	130	131
INDIAN RAILWAY C	Positive	698.2	689	681	676	702	707	715
INDRAPRASTHA GAS	Positive	188.32	184	180	177	191	194	197
INDUS TOWERS LTD	Neutral	324.65	311	298	281	341	358	372
INDUSIND BANK	Negative	684.7	628	571	537	720	755	812
INFO EDGE	Neutral	6507.2	6314	6121	5893	6734	6963	7155
INFOSYS LTD	Negative	1590.85	1557	1524	1484	1630	1670	1703
INTERGLOBE AVIAT	Positive	4729.2	4665	4601	4561	4768	4807	4872
IRB	Positive	43.67	44	43	42	45	45	46
IRFC	Positive	119.2	117	116	114	120	122	123
ITC LTD	Positive	412.4	407	401	397	416	419	425
JINDAL STEEL & P	Neutral	903.05	885	866	851	918	934	952
JK CEMENTS LTD	Positive	4350.65	4312	4272	4235	4388	4426	4465
JSL	Neutral	903.05	885	866	851	918	934	952
JSW ENERGY	Positive	515.2	506	497	489	524	533	541
JSW STEEL LTD	Neutral	1011.2	995	979	964	1026	1041	1057
JUBILANT FOODWOR	Neutral	602.95	594	584	573	614	626	635
KALYANKJIL	Positive	427.25	419	411	405	432	439	446
KEI	Positive	3065.45	3023	2982	2945	3101	3138	3180
KOTAK MAHINDRA	Positive	1982.55	1948	1913	1889	2008	2033	2068
KPITTECH	Positive	1233.9	1214	1195	1160	1268	1303	1323

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	140.25	137	134	132	143	146	149
L&T TECHNOLOGY S	Negative	4390.65	4284	4178	4003	4565	4740	4845
LARSEN & TOUBRO	Neutral	3193.65	3158	3121	3089	3227	3259	3296
LAURUS LABS LTD	Positive	584.35	570	555	548	593	601	615
LIC HOUSING FIN	Neutral	523.7	514	504	492	535	548	557
LIC	Neutral	744.5	730	716	700	761	776	791
LODHA	Neutral	1081.7	1059	1036	997	1120	1160	1182
LTIMINDTREE LTD	Negative	4485.9	4411	4337	4208	4614	4743	4817
LUPIN LTD	Negative	1966.7	1942	1915	1892	1991	2013	2040
M&M FIN SERVICES	Positive	270.25	267	263	260	274	277	281
MAHANAGAR GAS LT	Positive	1299.5	1284	1269	1260	1308	1317	1332
MAHINDRA & MAHIN	Neutral	2653.3	2634	2614	2592	2676	2698	2718
MANAPPURAM FINAN	Neutral	206.46	201	195	191	210	213	219
MARICO LTD	Positive	602.4	598	593	589	608	613	618
MARUTI SUZUKI IN	Positive	11640.1	11534	11427	11332	11736	11831	11938
MAXHEALTH	Positive	989.75	969	947	934	1004	1017	1039
MAX FINANCIAL SE	Neutral	1065	1050	1035	1015	1086	1105	1121
MCX INDIA LTD	Positive	4773.45	4689	4603	4550	4828	4881	4967
MRF LTD	Positive	107115.8	106458	105800	105291	107625	108134	108792
MUTHOOT FINANCE	Positive	2217	2193	2170	2158	2228	2240	2262
SAMVARDHANA MOTH	Negative	125.48	124	122	121	127	128	131
MPHASIS LTD	Negative	2225.05	2171	2116	2061	2280	2334	2389
NATIONAL ALUMIN	Positive	191.54	187	183	180	194	197	200
Naukri	Neutral	6507.2	6314	6121	5893	6734	6963	7155
NBCC	Positive	79.11	78	76	75	81	82	83
NCC	Positive	185.81	183	181	178	188	191	193
NESTLE INDIA LTD	Negative	2195.5	2174	2152	2111	2236	2276	2299
NHPC	Positive	78.36	78	76	76	79	80	81
NMDC LTD	Neutral	64.79	64	62	61	67	68	70
NTPC LTD	Positive	330.15	325	322	317	334	338	342
NYKAA	Positive	164.34	161	157	154	168	171	175

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Positive	1570.8	1543	1516	1487	1599	1628	1655
OIL INDIA	Positive	366.8	362	355	349	374	381	387
OIL & NATURAL GA	Positive	224.4	221	219	215	228	231	234
ORACLE FINANCIAL	Negative	7305	7110	6915	6699	7520	7737	7931
PAGE INDUSTRIES	Positive	40123.4	39684	39245	38940	40428	40733	41172
PATANJALI FOODS	Negative	1733.05	1706	1678	1654	1758	1782	1809
PAYTM	Positive	702	682	662	643	721	740	760
PERSISTENT SYS	Positive	5185.2	5055	4924	4814	5295	5404	5535
PETRONET LNG LTD	Positive	285.25	282	278	274	290	294	298
PHOENIX MILL	Neutral	1601.5	1581	1561	1524	1638	1675	1696
PI INDUSTRIES	Positive	3333.65	3266	3197	3113	3419	3503	3572
PIDILITE INDS	Positive	2749.3	2724	2698	2679	2769	2788	2815
PIRAMAL ENTERPRI	Positive	900.85	885	870	856	915	930	945
POLICYBAZAR	Negative	1405.7	1344	1283	1230	1458	1511	1572
POLYCAB INDIA LT	Positive	5008.75	4932	4856	4812	5052	5096	5172
POONAWALA	Negative	282.85	278	274	270	286	290	295
POWER FINANCE	Positive	396.1	388	381	373	403	411	418
POWER GRID CORP	Neutral	267.1	264	259	255	272	277	281
Prestige	Positive	1118.7	1100	1080	1055	1145	1170	1190
PUNJAB NATL BANK	Neutral	86.9	85	84	82	88	90	92
RAMCO CEMENT/THE	Negative	820.1	785	750	712	858	896	931
RBL BANK LTD	Positive	155.96	154	153	150	159	161	163
REC LTD	Positive	402.2	396	389	384	408	413	420
RELIANCE INDS	Positive	1257.05	1247	1236	1228	1266	1274	1285
SBI CARDS & PAYM	Neutral	835.35	831	827	820	843	849	854
SBI LIFE INSURAN	Positive	1409	1401	1393	1381	1422	1434	1442
SHREE CEMENT	Neutral	27510.95	27108	26705	26159	28057	28603	29006
SHRIRAM FINANCE	Positive	636.95	629	620	611	647	656	665
SIEMENS LTD	Neutral	4905.75	4807	4709	4608	5005	5107	5204
SJVN	Positive	86.34	84	83	81	87	89	90

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	9757.9	9612	9466	9317	9907	10056	10202
Sonacoms	Neutral	504.8	493	481	471	515	525	537
SRF LTD	Positive	2958.6	2924	2888	2865	2983	3006	3042
STATE BANK IND	Neutral	723.05	715	708	697	733	744	751
STEEL AUTHORITY	Positive	106.66	105	103	101	109	111	113
SUN PHARMA INDU	Positive	1676.85	1664	1650	1642	1686	1694	1708
SUPREME INDS	Negative	3356.85	3299	3240	3198	3399	3441	3500
SYNGENE INTERNAT	Neutral	677.5	663	649	632	694	711	724
TATA CHEMICALS	Negative	806	793	782	766	821	837	848
TATA COMM	Positive	1508.05	1482	1457	1438	1526	1545	1570
TATA CONSULTANCY	Negative	3506.2	3473	3439	3390	3555	3603	3638
TATA CONSUMER PR	Neutral	945.45	938	932	920	957	968	975
TATAELXSI	Negative	5303.85	5214	5124	5006	5422	5540	5630
TATA MOTORS LTD	Positive	668.3	656	644	636	676	684	695
TATA POWER CO	Positive	356.25	352	347	344	361	365	370
TATA STEEL LTD	Neutral	150.3	148	145	143	152	155	157
TECH MAHINDRA LT	Neutral	1438.3	1401	1365	1321	1481	1525	1561
TIINDIA	Neutral	2917.95	2868	2819	2789	2947	2977	3026
TITAGARH RAIL SY	Positive	699.55	687	673	662	712	723	736
TITAN CO LTD	Negative	3018.95	2992	2965	2934	3050	3081	3108
TORRENT PHARMA	Positive	3101.55	3052	3004	2976	3128	3156	3204
TORRENT POWER	Negative	1315.9	1294	1272	1243	1346	1376	1398
TRENT LTD	Positive	5015.35	4949	4882	4804	5094	5172	5239
TVS MOTOR CO LTD	Positive	2259	2234	2209	2176	2292	2325	2350
ULTRATECH CEMENT	Positive	10493.7	10388	10281	10200	10576	10657	10764
UNION BANK	Positive	113.6	112	111	109	115	117	118
UNITED SPIRITS	Positive	1336.25	1319	1302	1292	1346	1356	1374
UPL LTD	Neutral	608.05	598	589	578	618	629	638

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	478.35	474	468	459	488	496	503
VEDANTA LTD	Positive	444.95	440	434	429	450	454	461
VODAFONE IDEA LT	Negative	7.07	7	7	6	7	7	8
VOLTAS LTD	Positive	1445.45	1418	1392	1375	1461	1478	1505
WIPRO LTD	Negative	268.55	260	254	245	276	285	291
YES BANK	Negative	16.15	16	16	15	16	16	16
ZOMATO	Positive	205.46	200	195	188	211	217	222
ZEE ENTERTAINMEN	Neutral	104.65	102	100	97	107	110	112
ZYDUS LIFESCIENC	Negative	888.25	873	859	847	900	913	927

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	356.25	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1982.55	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4350.65	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	723.05	830-852	950	787	3 Months

All the recommendations are in Cash segment

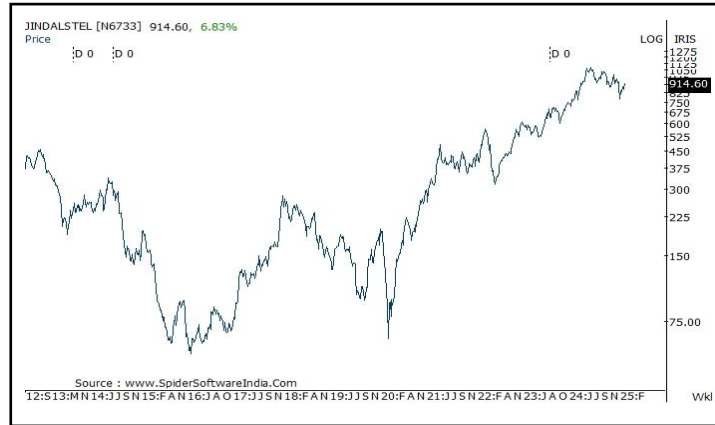
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Price history of last three years

BHEL



Jindal Steel &power



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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