

MARKET AT A GLANCE

Thursday, 25 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39853.87	-1.25
Shanghai	2901.62	-0.01
Sensex	80148.88	-0.18
MSCI Asia Pacific	182.508	-0.12

Currencies

Currencies	Rate	% Chg
USDINR	83.746	0.04
EURUSD	1.0838	-0.01
USDJPY	152.89	-0.64
Dollar Index	104.293	-0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2379.40	-1.50
Silver (\$/oz)	28.55	-2.04
NYMEX Crude Oil (\$/bbl)	77.23	-0.46
NYMEX NG (\$/mmbtu)	2.126	0.43
COMEX Copper (\$/Lbs)	4.0755	-0.82
LME NICKEL (\$/T)	15827	-0.50
LME LEAD (\$/T)	2042	0.17
LME ZINC (\$/T)	2512	-0.56
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	67810	-1.76
Silver mini	82930	-2.45
Crude oil	6479	-0.64
Natural Gas	177.9	0.14
Copper	799.75	0.51
Nickel	1870.00	0.50
Lead	187.06	-1.75
Zinc	258.34	-0.25
Aluminium	213.38	0.13

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild negative bias trading expected initially. A direct drop below \$2380 would extend weakness.	↔
Silver LBMA Spot	Break below \$28.50 would trigger further liquidation pressure. Else, a mild turnaround expected the day.	↔
Crude Oil NYMEX	While prices stay below \$78 it may continue weak bias for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Expect weakness to extend the day. Break above Rs 70000 is a sign of upside reversal.	↔
Silver KG Sep	Break below Rs 84500 would extend selling pressure. Else, recovery rallies expected.	↔
Crude Oil Aug	Choppy with weak bias expected as long as prices stay below Rs 6500.	↔
Natural Gas Jul	Broad outlook remains on the weaker side. Anyhow support is placed at Rs 176.	↔
Copper Aug	Weakness would extend while below Rs 800. Inability to move past the same will see recovery rallies.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Choppy trading is on the cards. Anyhow, a direct break above Rs 258 may extend rallies.	↔
Lead Aug	Consistent trades above Rs 187 would lift prices higher for the day.	↔
Aluminium Aug	Choppy with weak bias expected the day. Anyhow stiff support is seen at Rs 212.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	68636	68321	67989	68968	69283	69615	69930
	GOLDM AUG4	68747	68466	68165	69048	69329	69630	69911
	GOLD GUINEA JUL4	56155	55794	55376	56573	56934	57352	57713
	SILVER SEP4	84459	84024	83386	85097	85532	86170	86605
	SILVERM AUG4	84597	84178	83549	85226	85645	86274	86693
	SILVER MIC AUG4	86984	86609	86017	87576	87951	88543	88918
BASE METALS	COPPER JUL4	790.1	784.6	774.6	800.1	805.6	815.6	821.1
	COPPER AUG4	794.4	789.4	780.3	803.5	808.5	817.6	822.6
	LEAD JUL4	187.7	184.9	183.3	189.3	192.1	193.7	196.5
	LEAD AUG4	183.9	182.2	181.2	184.9	186.6	187.6	189.3
	ZINC JUL4	256.5	254.1	250.8	259.8	262.2	265.5	267.9
	ZINC AUG4	252.0	250.5	248.2	254.3	255.8	258.1	259.6
	ALUMINIUM JUL4	211.6	210.2	208.5	213.3	214.8	216.5	217.9
ENERGY	ALUMINIUM AUG4	252.0	250.5	248.2	254.3	255.8	258.1	259.6
	NATURALGAS JUL4	175.1	172.6	169.0	178.7	181.2	184.8	187.3
INDICES	CRUDE OIL AUG4	6465	6408	6363	6510	6567	6612	6669
	MCX BULLDEX	17538	17467	17382	17623	17694	17779	17850

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2393.1	2383.7	2378.8	2398.0	2407.4	2412.3	2421.7
	SILVR 5000 JUL24	28.98	28.98	28.97	28.99	29.00	29.01	29.01
	LIGHT CRUDE AUG4	76.92	76.35	75.71	77.56	78.13	78.77	79.34
	NAT GAS AUG24	2.10	2.07	2.03	2.13	2.16	2.20	2.23
	HG COPPER JUL24	4.14	4.13	4.13	4.14	4.15	4.16	4.16
LME	ZINC	2742	2683	2695	2730	2790	2778	2837
	LEAD	2118	2059	2082	2095	2155	2132	2191
	ALUMINIUM	2407	2329	2372	2364	2441	2398	2476

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
25.Jul.24	GOLDM	AUG	SELL	68950.00	68700.00	68150.00	69410.00	68950.00
25.Jul.24	SILVERM	AUG	SELL	84900.00	84620.00	83650.00	85750.00	84890.00
25.Jul.24	CRUDEOIL	AUG	SELL	6508.00	6478.00	6436.00	6552.00	6509.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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