

# MARKET AT A GLANCE

Monday, 27 May 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39069.59	0.01
Shanghai	3094.14	0.17
Sensex	75410.39	-0.18
MSCI Asia Pacific	179.393	-0.78

## Currencies

Currencies	Rate	% Chg
USDINR	83.065	0.01
EURUSD	1.0848	0.03
USDJPY	156.8	-0.12
Dollar Index	104.693	-0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2341.30	0.29
Silver (\$/oz)	30.62	0.90
NYMEX Crude Oil (\$/bbl)	77.79	0.09
NYMEX NG (\$/mmbtu)	2.491	-1.15
COMEX Copper (\$/Lbs)	4.777	0.49
LME NICKEL (\$/T)	20250	1.10
LME LEAD (\$/T)	2305	0.41
LME ZINC (\$/T)	2512	0.20
LME ALUMINIUM (\$/T)	2245	1.68

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71441	0.09
Silver mini	91224	0.78
Crude oil	6472	0.02
Natural Gas	207.2	-2.74
Copper	884.21	0.13
Nickel	1870.00	1.04
Lead	193.86	0.32
Zinc	272.13	0.24
Aluminium	244.01	1.33

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain consolidate near \$2320 levels initially and break of which would trigger further selloffs.	↔
Silver LBMA Spot	If unable to break the support of \$30 mild recovery upticks can expect for the day.	↔
Crude Oil NYMEX	Consistent trades below \$77 would extend selling pressure. Else, recovery upticks are on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Corrective selloffs likely to extend initially. Immediate upside turnaround point is at Rs 72400.	↔
Silver KG Jul	Stiff support is at Rs 90000 which if hold would see recovery upticks.	↔
Crude Oil Jun	Further liquidation pressure is seen only Rs 6400. Else recovery rallies expected in the counter.	↔
Natural Gas May	While prices stay below Rs 225 weak bias may continue the day.	↔
Copper Jun	Choppy with mild recovery rallies are on the cards.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Stiff support is at Rs 268. Break of which may see further selloffs else recovery rallies on cards.	↔
Lead Jun	While prices stay below Rs 192 weak bias would extend the day.	↔
Aluminium Jun	Inability to move past Rs 236 recovery rallies expected the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71083	70910	70609	71384	71557	71858	72031
	GOLDM JUN4	71182	70985	70689	71478	71675	71971	72168
	GOLD GUINEA MAY4	57596	57315	56866	58045	58326	58775	59056
	SILVER JUL4	90126	89704	89042	90788	91210	91872	92294
	SILVERM JUN4	90128	89736	89135	90729	91121	91722	92114
	SILVER MIC JUN4	80295	68299	61917	86677	98673	105055	117051
BASE METALS	COPPER MAY4	877.7	872.3	862.4	887.6	893.0	902.9	908.3
	COPPER JUN4	886.4	881.2	871.6	896.0	901.2	910.8	916.0
	LEAD MAY4	187.9	187.0	185.3	189.6	190.6	192.3	193.2
	LEAD JUN4	190.8	189.6	188.4	192.0	193.2	194.4	195.6
	ZINC MAY4	271.1	268.0	265.9	273.3	276.4	278.5	281.6
	ZINC JUN4	269.2	267.0	264.6	271.6	273.8	276.2	278.4
	ALUMINIUM MAY4	238.4	235.9	233.2	241.1	243.5	246.2	248.7
ENERGY	ALUMINIUM JUN4	269.2	267.0	264.6	271.6	273.8	276.2	278.4
	NATURALGAS MAY4	207.6	202.1	193.3	216.4	221.9	230.7	236.2
INDICES	CRUDE OIL JUN4	6384	6297	6249	6432	6519	6567	6654
	MCX BULLDEX	18498	18444	18364	18578	18632	18712	18766

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY24	2340.6	2339.4	2337.0	2343.0	2344.2	2346.6	2347.8
	SILVR 5000 MAY24	29.94	29.74	29.36	30.32	30.52	30.90	31.10
	LIGHT CRUDE JUL4	76.62	75.43	74.72	77.33	78.52	79.23	80.42
	NAT GAS JUN24	2.43	2.35	2.21	2.57	2.64	2.78	2.86
	HG COPPER MAY24	4.79	4.77	4.74	4.82	4.83	4.86	4.88
LME	ZINC	3013	2974	2936	3051	3090	3128	3167
	LEAD	2268	2241	2216	2293	2320	2345	2372
	ALUMINIUM	2585	2556	2526	2615	2644	2674	2703

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.May.24	SILVERM	JUN	BUY	90400.00	90750.00	91500.00	89540.00	90495.00
27.May.24	NATURAL GAS	JUN	SELL	213.00	210.50	207.00	218.20	212.80

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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