

Daily Research Report



Dt.: 26th Nov, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16596.24	15810.52	+785.32
DII	15153.03	11240.56	+3912.47

TRADE STATISTICS FOR 25/11/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	238168	46908.67	
Stock Fut.	3465850	231427.9	
Index Opt.	346906853	68386910	1.26
Stock Opt.	5602902	402986.3	
F&O Total	356213773	69068233	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26100	25992	25924	25817	25749
BANKNIFTY	59330	59075	58910	58655	58490

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26300	26501	26621
Below	25700	25524	25333

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	59500	59790	60067
Below	58500	58014	57605



Nifty closed the November expiry on a subdued note, slipping towards its 20-DEMA support at 25860. The rollover at 69%—a six-month low—signals a lack of strong conviction among traders, likely due to expectations of near-term consolidation. However, with no clear reversal pattern on the charts, the index may still attempt a rebound from the key 20-DEMA zone near 25,840. The 25840 level remains a crucial structural support, and sustaining above it will be essential to preserving the broader bullish trend in the weeks ahead. For the December series, options data indicates a solid base forming in the 26000–25800 region, while resistance zones are gradually shifting toward 26500—reflecting an undercurrent of strengthening bullish sentiment. The medium-term setup continues to hint at improving upside momentum. Traders may maintain long positions as long as 25840 holds, with upside projections toward 26330 and subsequently 26500 for the week. That said, the short-term texture remains slightly fragile. Support stays firm at 25850–25900 range, with a low likelihood of significant downside below this band. On the upside, even a marginal move above 26050 could help Nifty reclaim 26200 on a closing basis, reinstating confidence in the prevailing bullish structure.

Trade Scanner: AUBANK, CANBK, GLENMARK, GMRAIRPORT, INDIANB, JUBLFOOD, LTF, MFSL, NYKAA, PHOENIXLTD, RVNL..... BANDHANBNK, DMART, GRASIM, IEX, IREDA, LT, M&M, SONACOMS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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