



# *Daily* *Derivatives*

14 May, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23412.60	0.14
SENSEX	74608.98	0.07
BANKNIFTY	53456.15	-0.18
INDIA VIX	19.42	0.75

**Market Outlook**

The Indian benchmark indices witnessed a breather session amid the prevailing cautious sentiment in the market. The Nifty50 index faced rejection near the 23,550-23,600 zones, a range that had previously acted as the support area. Sustained trading below this zone continues to reinforce the negative bias, with the possibility of the index retesting the 23,150 mark. On the derivatives front, fresh call writing was observed at the 23,500 and 23,600 strikes, indicating immediate resistance levels for the index. Meanwhile, fresh put writing at the 23,300 strike suggests initial support; however, any decisive break below this level could strengthen selling pressure and potentially drag the index towards the 23,000 zone.



**TRADE IDEA OF THE DAY -  
BEL BEAR PUT SPREAD**

**BUY 26 MAY 440 PUT  
SELL 26 MAY 420 PUT**

Entry Range	8 – 9
Target Range	16
Stop Loss	5

**Rationale**

- On the daily timeframe BEL has trading below its key moving average of 20-DEMA and 50-DEMA, indicating witnessed sustained selling pressure. On the upside prices faces multiple rejection, reflecting cautious sentiment.
- From the technical prospect, the price structure remains weak as lower highs and lower lows continue to dominate on the daily chart. RSI is hovering below the 50 mark, suggesting lack of buying strength in the near term.
- The MACD indicator has also turned negative with a bearish crossover, highlighting fading momentum. Any pullback towards the 435-440 zone may attract fresh selling pressure from higher levels.
- For the near term, one can to adopt a "sell on rise" strategy as long as the stock trades below 440. On the downside, immediate support is placed near 420, while a breakdown below this level could extend the decline towards 400 level.



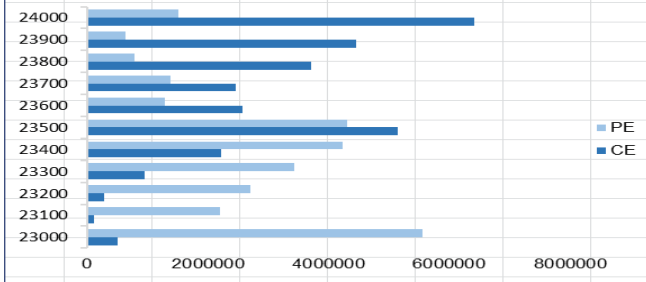
**NIFTY**

Nifty	23481.00
OI (In Lots)	289010
CHANGE IN OI (%)	-1.34
PRICE CHANGE (%)	0.24

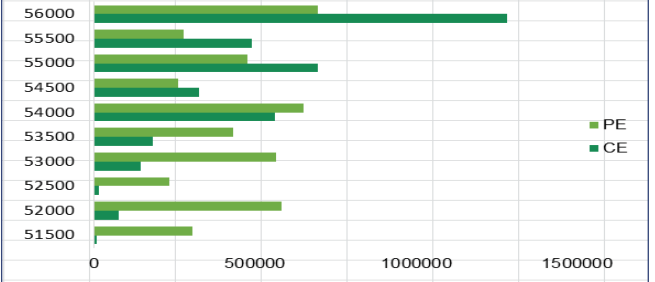
**BANKNIFTY**

Nifty	53604.00
OI (In Lots)	78916
CHANGE IN OI (%)	1.81
PRICE CHANGE (%)	-0.22

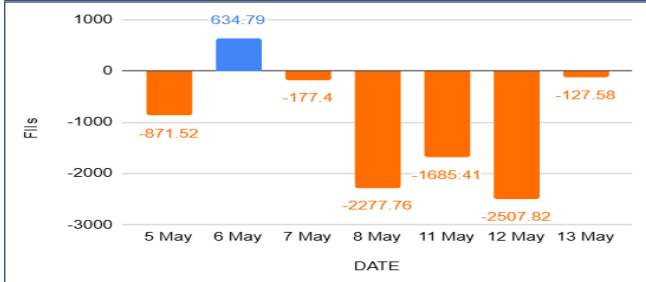
**NIFTY OI**



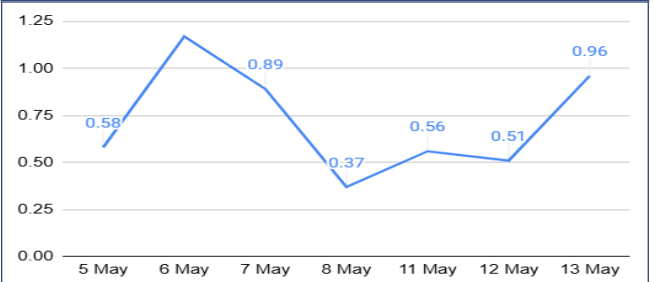
**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
GODFRYPHLP	2431.7	3.61	8030	14.52
KAYNES	4070	2.81	35483	14.02
MANKIND	2394	0.73	18917	10.17
ADANIPOWER	214.96	2.01	23196	8.97

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
COALINDIA	457.5	-0.93	45089	14.05
UNOMINDA	1127	-1.43	9780	11.91
KALYANKJIL	355.3	-1.81	29526	10.88
KFINTECH	830.8	-3.01	10767	9.49

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
SAIL	201.59	12.54	191.5
IDEA	12.84	7.63	12.48
BIOCON	418.6	3.51	407.8
HINDZINC	670.4	3.79	655.75

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
KALYANKJIL	354.95	-1.91	360
ASHOKLEY	153.84	-1.43	155.36
TATAELXSI	4014.2	-1.13	4050.1
KFINTECH	830.85	-3	838

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2552	2605	2498	2423	2347
ADANIPTS	1764	1790	1737.8	1700	1662
APOLLOHOSP	8084	8164	8004.5	7953	7902
ASIANPAINT	2655	2693	2617.6	2567	2516
AXISBANK	1272	1287	1255.7	1244	1232
BAJAJ-AUTO	10405	10547	10262	10170	10077
BAJAJFINSV	1749	1770	1728.9	1717	1706
BAJFINANCE	906	915	896.15	888	881
BEL	435	442	428.25	419	409
BHARTIARTL	1811	1833	1789.2	1754	1718
CIPLA	1365	1402	1327.6	1283	1238
COALINDIA	471	479	462.25	457	451
DRREDDY	1303	1340	1265.3	1229	1193
EICHERMOT	7131	7291	6971.5	6837	6703
ETERNAL	241	244	237.82	236	233
GRASIM	2973	3001	2945.6	2914	2882
HCLTECH	1153	1162	1143.2	1135	1127
HDFCBANK	757	765	749.6	745	740
HDFCLIFE	608	613	602.8	598	594
HINDALCO	1088	1103	1073.1	1053	1032
HINDUNILVR	2292	2317	2267.3	2246	2225
ICICIBANK	1247	1259	1235.6	1225	1215
INDIGO	4311	4366	4255.8	4174	4091
INFY	1137	1151	1123.1	1115	1107
ITC	306	309	304.45	302	299

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	234	236	231.45	229	227
JSWSTEEL	1287	1298	1274.9	1259	1243
KOTAKBANK	382	387	377.65	375	372
LT	3963	4011	3915.8	3858	3801
M&M	3166	3221	3111.8	3080	3049
MARUTI	13263	13424	13103	12964	12826
MAXHEALTH	1038	1050	1026.1	1009	992
NESTLEIND	1482	1495	1468.9	1460	1450
NTPC	394	398	390.45	386	382
ONGC	300	303	297.15	294	291
POWERGRID	306	311	301.5	296	291
RELIANCE	1370	1381	1358.8	1350	1341
SBILIFE	1853	1869	1837.5	1820	1803
SBIN	980	991	970.1	960	951
SHRIRAMFIN	934	948	920.55	911	901
SUNPHARMA	1850	1875	1824.8	1810	1795
TATACONSUM	1264	1294	1235	1219	1204
TATASTEEL	223	226	219.62	215	210
TCS	2298	2324	2272.8	2258	2243
TECHM	1393	1410	1375	1364	1354
TITAN	4139	4187	4090.7	4014	3937
TMPV	342	346	336.85	333	329
TRENT	4134	4184	4084.5	4028	3972
ULTRACEMCO	11673	11773	11573	11452	11331
WIPRO	190	193	187.8	186	185

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
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