

Dt: 22<sup>nd</sup> Mar, 2024

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

## RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.02 Target 83.20 stoploss 82.90
EURINR	Sell around 90.71 Target 90.30 Stop loss 90.97
GBPINR	Sell around 106.30 Target 105.75 Stop loss 106.6
JPYINR	Sell around 56.08 Target 55.00 Stop loss 56.50

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	55.25	56.85	58.05	59.55

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttakar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK:

Close:



USDINR is depreciating despite weak USD. Any correction is only expected below 83.00. Buy on dips near 83.02 for tgt of 83.20 and stoploss of 82.90

## OUTLOOK:

Close:



EURINR is trading near 20 and 50 day moving average. Sell on rise near 90.75 for tg tof 90.30 and stoploss of 90.95.