

Key Indices Update

Indices	Close	Change (%)
Nifty	23,581.15	0.74 ↗
Sensex	76,070.84	0.75 ↗
Midcap	55,174.40	1.02 ↗
Smallcap	15,912.90	0.65 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
17	1933/1296

Key Data

Data	Current	Previous
Dow Jones	47128.84	46,920.0
U.S. Dollar Index	99.57	99.88
Brent Crude (USD/BBL)	102.27	102.70
US 10Y Bond Yield (%)	4.21	4.24
India 10Y Bond Yield (%)	6.72	6.71

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54843.75	0.79 ↗
NIFTYAUTO	25139.60	2.20 ↗
NIFTYENERG	35925.00	0.68 ↗
NIFTYFINSR	28179.45	0.90 ↗
NIFTYFMCG	48139.00	0.68 ↘
NIFTYIT	28763.50	0.96 ↘
NIFTYMEDIA	1305.00	0.89 ↗
NIFTYMETAL	11624.75	2.71 ↗
NIFTYPHARM	22587.45	0.18 ↗
NIFTYREALT	712.15	1.93 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	4,100	4,989	21.7%

*CMP as on March 17, 2026

Top News

- Ather Energy has expanded its service network to 500 authorised centres across India, in tandem with its growing retail footprint.** From the beginning, Ather has focused on ensuring service support in every city where it sells its scooters, reinforcing its emphasis on making EV ownership seamless and convenient for riders across markets.
- Kalpataru Projects International has secured new orders worth ₹2,471 crore, including an underground metro rail project in India (through a JV),** along with additional orders in the Power T&D and Buildings & Factories segments across domestic and international markets.

Technical

Refer Page 03-04

- Nifty extended their recovery for the second consecutive session on Tuesday,** supported by value buying and relatively stable global cues, although volatility persisted.
- The Nifty opened on a firm note** and traded within a range for most of the session.
- However, buying momentum strengthened, particularly in the latter half,** helping the index close at 23,581.15, gaining around 0.74% for the day.
- The index has the potential to extend the rebound towards the 23,800–24,000 zone,** while the 23,200–23,000 range is likely to remain a strong support area.
- Meanwhile, we maintain our view to avoid aggressive positioning, stay selective** and focus on disciplined risk management until stability is seen in both crude oil prices and global markets.
- Stock of the day - HINDALCO**

Fundamental

Top News

- 01** **Ather Energy has expanded its service network to 500 authorised centres across India, in tandem with its growing retail footprint.** From the beginning, Ather has focused on ensuring service support in every city where it sells its scooters, reinforcing its emphasis on making EV ownership seamless and convenient for riders across markets.
- 02** **Kalpataru Projects International has secured new orders worth ₹2,471 crore, including an underground metro rail project in India (through a JV),** along with additional orders in the Power T&D and Buildings & Factories segments across domestic and international markets.
- 03** **Zydus Lifesciences’s wholly owned subsidiary Sentynl Therapeutics has entered into a licensing agreement with PRG S&T to develop Progerinin (SLC-D011) for Hutchinson-Gilford Progeria Syndrome (HGPS), an orphan-designated rare disease in the U.S.**
- 04** **Tata Motors is all set to increase prices by up to 1.5% across its commercial vehicle (CV) range, effective April 1, 2026.** The price increase is being undertaken to partially offset the impact of rising commodity prices and other input costs. The increase will vary depending on the model and variant.
- 05** **Reliance Industries has entered into a binding long-term Supply and Purchase Agreement (SPA) with Samsung C&T Corporation, South Korea, for the supply of Green Ammonia over a 15-year period commencing in the second half of FY2029.** The SPA, valued at more than \$3 billion, is one of the largest binding long-term Green Ammonia off-take agreements globally.

Stock for Investment

Titan Company Ltd

Stock Symbol	TITAN
Sector	Consumer
*CMP (₹)	4,100
^Target Price (₹)	4,989
Upside	21.7%

- + **Strong Q3FY26 Execution:** Titan posted solid Q3FY26 results, booking labour code impact upfront; subsidiaries’ contribution improved.
- + **Jewellery Demand Steady:** Buyer growth was flat, new buyers rose, and ticket size hit ₹1.9 lakh on wedding demand and higher gold prices.
- + **Margins Pressured, Focus Intact:** Higher gold prices hurt margins, but management targets absolute EBIT/PBT growth through scale and mix.
- + **Expansion Supports Outlook:** Lightweight, lower-karat jewellery boosts affordability; Damas consolidation from Q4 strengthens growth. Buy, target ₹4,989.

*CMP as on March 17, 2026

^Time horizon - upto 11 Months

Technical

Seeing rebound but sustainability critical. Maintain caution.

NIFTY

23581.15 ▲ 172.35 (0.74%)

S1	S2	R1	R2
23200	23000	23700	23850

Technical Chart : **Daily**



- ✦ **Nifty extended their recovery for the second consecutive session on Tuesday**, supported by value buying and relatively stable global cues, although volatility persisted.
- ✦ The **Nifty opened on a firm note** and traded within a range for most of the session.
- ✦ The **index has the potential to extend the rebound towards the 23,800–24,000 zone**, while the 23,200–23,000 range is likely to remain a strong support area.
- ✦ Meanwhile, **we maintain our view to avoid aggressive positioning, stay selective** and focus on disciplined risk management until stability is seen in both crude oil prices and global markets.

BANKNIFTY

54876.00 ▲ 462.60 (0.85%)

S1	S2	R1	R2
54200	53800	55300	55700

Technical Chart : **Daily**



- ✦ **The banking index registered a second consecutive recovery session** but continues to trade below critical moving averages, signaling persistent underlying weakness.
- ✦ **The index opened firmly and sustained positive momentum throughout the session**, ultimately closing in positive territory.
- ✦ **With the exception of IndusInd Bank and State Bank of India**, which ended lower, **all other banking constituents exhibited strength.**
- ✦ Immediate **resistance is placed near 55,700**, while key **support is positioned around 53,800 levels.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
HINDALCO	BUY	936.65	934-937	900	1000

Technical Chart : Daily



- ✦ **HINDALCO continues to exhibit a well-defined uptrend**, characterized by a consistent formation of higher highs and higher lows, supported by stable volume dynamics.
- ✦ **Price action remains firmly above key moving averages**, reflecting sustained bullish momentum and underlying strength.
- ✦ The recent consolidation appears constructive, **indicating accumulation within an upward-sloping channel rather than distribution.**
- ✦ This price behavior reinforces a positive bias, and **market participants may consider initiating long positions** within the identified accumulation zone.

Momentum Stocks Midcap	Name	Price	Price %
	KIOCL	315.00	6.10↗
	EPL	187.52	4.11↗
	VTL	550.00	3.52↗
	EMAMILTD	418.50	1.32↘
	MRPL	200.00	3.27↘

Name	Price	Price %	Range Breakout/ Breakdown
MCX	2677.90	4.79↗	
CIPLA	1277.60	1.72↘	
OFSS	6283.50	2.03↘	
WIPRO	191.14	2.03↘	
PERSISTENT	4534.00	2.26↘	

Top 5 F&O Gainers ↗	Name	Price	Price %
	NATIONALUM	395.15	6.15↗
	SAIL	153.00	5.74↗
	ETERNAL	234.21	5.48↗
	MCX	2677.90	4.79↗
	TATASTEEL	195.10	4.37↗

Name	Price	Price %	Top 5 F&O Losers ↘
TATAELXSI	4105.00	2.31↘	
PERSISTENT	4534.00	2.26↘	
HINDPETRO	346.30	2.12↘	
OFSS	6283.50	2.03↘	
WIPRO	191.14	2.03↘	

Bullish Charts	Name	Price	Price %
	BEL	441.00	2.68↗
	BHARATFORG	1752.00	3.24↗
	BSE	2974.00	3.89↗
	PFC	417.30	2.72↗
	WAAREENER	2880.00	3.20↗

Name	Price	Price %	Bearish Charts
BANDHANBNK	159.44	1.91↘	
BPCL	299.95	1.64↘	
CIPLA	1277.60	1.72↘	
IDEA	9.25	1.49↘	
IOC	146.49	1.66↘	

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		Yes	No
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	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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