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Fundamental Outlook

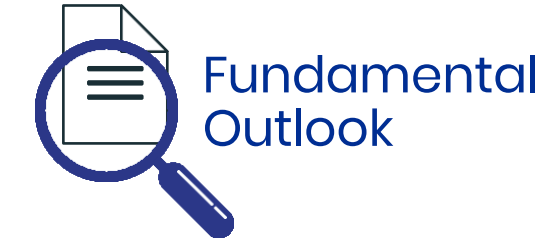
Global Market Setup



- **US markets** ended on a slightly negative note
- **Dow Jones** was **down 0.48%** , **S&P 500** **was down 0.32%** and **Nasdaq** ended down marginally **(0.03%)** .
- **European markets** closed in red, **CAC** was **down 0.3%** , while **Dax** was **down 0.73%** **FTSE** was down marginally **0.09%**
- **Dow futures** is currently trading **marginally in green**
- **Most Asian markets** are mostly trading in green **~0.02%-1.6% higher**.

Global Cues: Mix

Indian Market Setup



- **Indian equities** rebounded from early losses to end on a flat note, supported by positive global cues and buying in auto stocks.
- **Nifty50** ended with a **marginal gain at 24,741 (+0.03%)**
- **Nifty Midcap100 and Smallcap100** were **up by 0.2% each.**
- **FII**s: **-₹1304crs**; **DII**s: **+₹1,821cr**
- **GIFT Nifty** is trading **39 points higher**

Domestic Cues: Marginally Positive

Stocks in News



8-Sep-25

Bharat Heavy Electricals: has entered a 10-year exclusive MOU with Horizon Fuel Cell Technologies to jointly develop and enter hydrogen fuel cell-based rolling stock.

View: **Positive**

SIS: The company is acquiring A P Securitas. It will acquire a 51% stake for a consideration of Rs 73.40 crore, with the remaining shares to be acquired by 2029 to achieve full ownership

View: **Positive**

Logistics sector impact: The government decision to impose 18% GST on delivery services is set to squeeze margins across India's logistics ecosystem.

View: **Marginally Negative**

Fundamental Actionable Idea



8-Sep-25

Samvardhana Motherson

CMP INR94.5, TP INR114, 21% Upside, Buy, MTF Stock

- SAMIL has outlined its next five-year targets, which entails
- Plan targets gross revenue of USD 108.0bn by FY30 vs USD 25.7bn in FY25
- Targets 40% ROCE vs ~18% in FY25
- Non-automotive and M&A are likely to be the key drivers
- Management reiterated confidence in premiumization, EV transition, and strong backlog. We give a Buy rating for multi-year growth visibility and improving profitability

View: Buy

Fundamental Actionable Idea



8-Sep-25

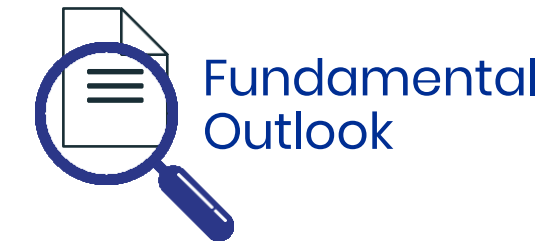
Time Technoplast

CMP INR 473, TP INR 578, 22% Upside, Buy, **MTF Stock**

- **Time Technoplast** has signed an MoU to Acquire 74% Stake in Ebullient Packaging (EPPL) at an estimated enterprise value of ₹200 crore, to be completed in 4–6 months, funded in cash and subject to due diligence.
- Company has delivered an in-line 1QFY26 with volume/revenue/EBITDA/PAT up 14%/10%/12%/20% YoY, led by strong overseas growth (+17% volume).
- Company plans to raise up to INR10b via QIP for capex, debt reduction, and acquisitions. We estimate FY25-28 revenue/EBITDA/PAT CAGR of 15%/16%/23% and RoCE of ~23% by FY28. At ~17x FY27E P/E, valuation is attractive. Reiterate BUY (22x FY27E P/E).

View: Buy

Focus Investment Ideas



8-Sep-25

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
VA Tech Wabag	Buy	1507	1,900	26%
ICICI Bank	Buy	1,402	1,670	19%
Ultratech Cement	Buy	12,592	14,600	16%
Amber Enterprise	Buy	7,798	9,000	15%
Vishal Mega Mart	Buy	152	170	12%

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Technical Outlook

Nifty Technical Outlook

NIFTY (CMP : 24741) Nifty immediate support is at 24650 then 24500 zones while resistance at 24850 then 25000 zones. Now it has to hold above 24700 zones for an up move towards 24850 then 25000 zones while supports can be seen at 24650 and 24500 zones.



Bank Nifty Technical Outlook

BANK NIFTY (CMP : 54114) Bank Nifty support is at 53750 then 53500 zones while resistance at 54500 then 54750 zones. Now it has to hold above 54000 zones for an up move towards 54500 then 54750 zones while on the downside support is seen at 53750 then 53500 levels.

1-Niftybank - 05/09/25



Sectoral Performance

8-Sep-25

	Closing	% Change					
Indices	05-Sep	1-day	2-days	3-days	5-days		
NIFTY 50	24741	0.03%	0.10%	0.66%	1.29%		
NIFTY BANK	54115	0.07%	0.09%	0.85%	0.86%		
NIFTY MIDCAP 100	57075	0.20%	-0.47%	0.17%	2.42%		
NIFTY SMALLCAP 250	16904	0.23%	-0.44%	0.39%	2.41%		
NIFTY FINANCIAL SERVICES	25889	0.14%	0.61%	1.24%	1.26%		
NIFTY PRIVATE BANK	26338	0.20%	0.21%	0.95%	1.07%		
NIFTY PSU BANK	6856	0.17%	-0.94%	0.08%	1.47%		
➔ NIFTY IT	34636	-1.44%	-2.37%	-3.08%	-1.55%		
➔ NIFTY FMCG	56292	-1.42%	-1.19%	-0.91%	0.27%		
NIFTY OIL & GAS	10934	0.10%	-0.87%	-0.63%	1.33%		
NIFTY PHARMA	21925	0.04%	-0.16%	0.94%	0.55%		
➔ NIFTY AUTO	26321	1.25%	2.11%	2.88%	5.45%		
➔ NIFTY METAL	9682	0.68%	0.05%	3.17%	5.75%		
NIFTY REALTY	873	-1.16%	-1.93%	-1.54%	0.20%		
NIFTY INDIA DEFENCE	7519	-0.35%	-2.07%	-1.73%	1.46%		

- Among the sectoral indices Nifty AUTO & METALS were the top gainers while Nifty IT & FMCG showed weakness.

M&MFIN

(Mcap ₹ 37,432 Cr.)

F&O Stock, MTF Stock

- Triangle pattern breakout on the daily scale.
- Surpassed above 50 DEMA.
- Large bodied bullish candle.
- High volumes to confirm the up move.
- RSI momentum indicator giving a bullish crossover.
- We recommend to buy the stock at CMP ₹269 with a SL of ₹261 and a TGT of ₹285.

RECOs	CMP	SL	TARGET	DURATION
Buy	269	261	285	1 Week



Technical Stocks On Radar

NMDC

(CMP: 74.53, Mcap ₹ 65,525 Cr.)

F&O Stock, MTF stock

- Retesting breakout from “Descending Triangle” formation.
- High volumes on up moves.
- MACD indicator giving bullish crossover.
- Immediate support at 71.50.



ASTRAL

(CMP: 1455, Mcap ₹ 39,084 Cr.)

F&O Stock, MTF stock

- Range breakout on daily scale.
- Surpassed above 50 DEMA.
- Rising volumes visible.
- RSI momentum indicator positively placed.
- Immediate support at 1400.



Derivative Outlook

Nifty : Option Data



8-Sep-25

- Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24500 then 24700 strike.
- Call writing is seen at 24800 then 25000 strike while Put writing is seen at 24700 then 24800 strike.
- Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.

Nifty 50 OI Chart(09 Sep 2025)



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Option - Buying side strategy



8-Sep-25


Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24750 CE till it holds above 24700	Bull Call Spread (Buy 24750 CE and Sell 24950 CE) at net premium cost of 60-70 points
Sensex (Weekly)	81200 CE till it holds above 80500	Bull Call Spread (Buy 81100 CE and Sell 81300 CE) at net premium cost of 60-70 points
Bank Nifty (Monthly)	55000 CE till it holds above 54000	Bull Call Spread (Buy 54500 CE and Sell 55000 CE) at net premium cost of 180-190 points

Option - Selling side strategy



8-Sep-25

Index	Writing
Nifty (Weekly)	24450 PE & 25050 CE
Sensex (Weekly)	77500 PE & 83000 CE
Bank Nifty (Monthly)	52000 PE & 56200 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		8-Sep-25	Weekly Expiry		9-Sep-25	Days to weekly expiry		2
								
Nifty		24741	India VIX		10.8			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.6%	24600	28	24900	34	62	Aggressive
1.25	79%	± 0.8%	24550	21	24950	23	44	Less Aggressive
1.50	87%	± 1.0%	24500	16	25000	16	32	Neutral
1.75	92%	± 1.2%	24450	12	25050	11	23	Conservative
2.00	95%	± 1.4%	24400	9	25100	7	16	Most Conservative
Date		8-Sep-25	Monthly Expiry		30-Sep-25	Days to weekly expiry		19
Bank Nifty		54115						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.2%	52900	157	55300	220	377	Aggressive
1.25	79%	± 2.8%	52600	119	55600	153	273	Less Aggressive
1.50	87%	± 3.4%	52300	91	55900	107	198	Neutral
1.75	92%	± 3.9%	52000	71	56200	74	145	Conservative
2.00	95%	± 4.5%	51700	57	56500	51	108	Most Conservative
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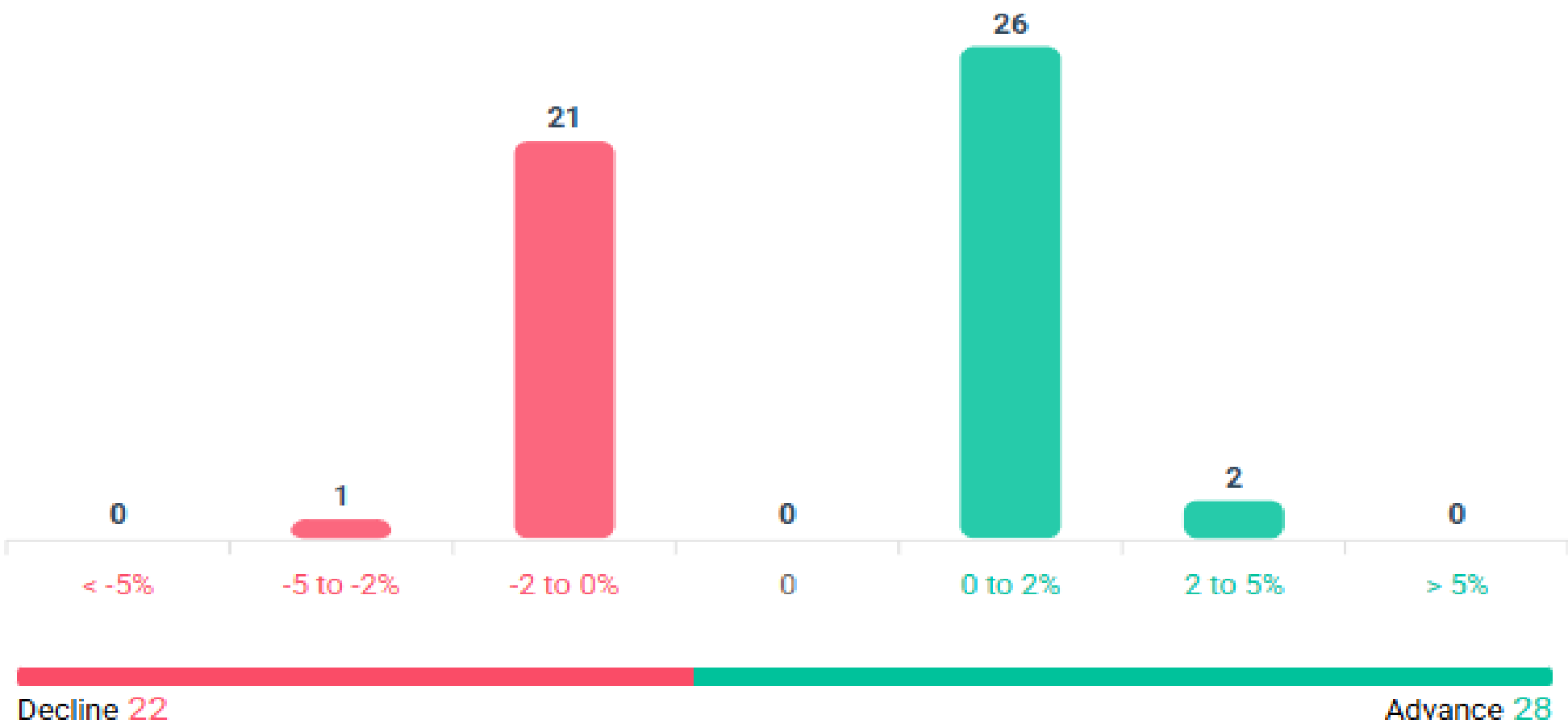
Nifty Advance Decline & Ban update



Stocks in Ban: RBLBANK

Advance & Decline

All FNO **Nifty 50** Bank Nifty Fin Nifty

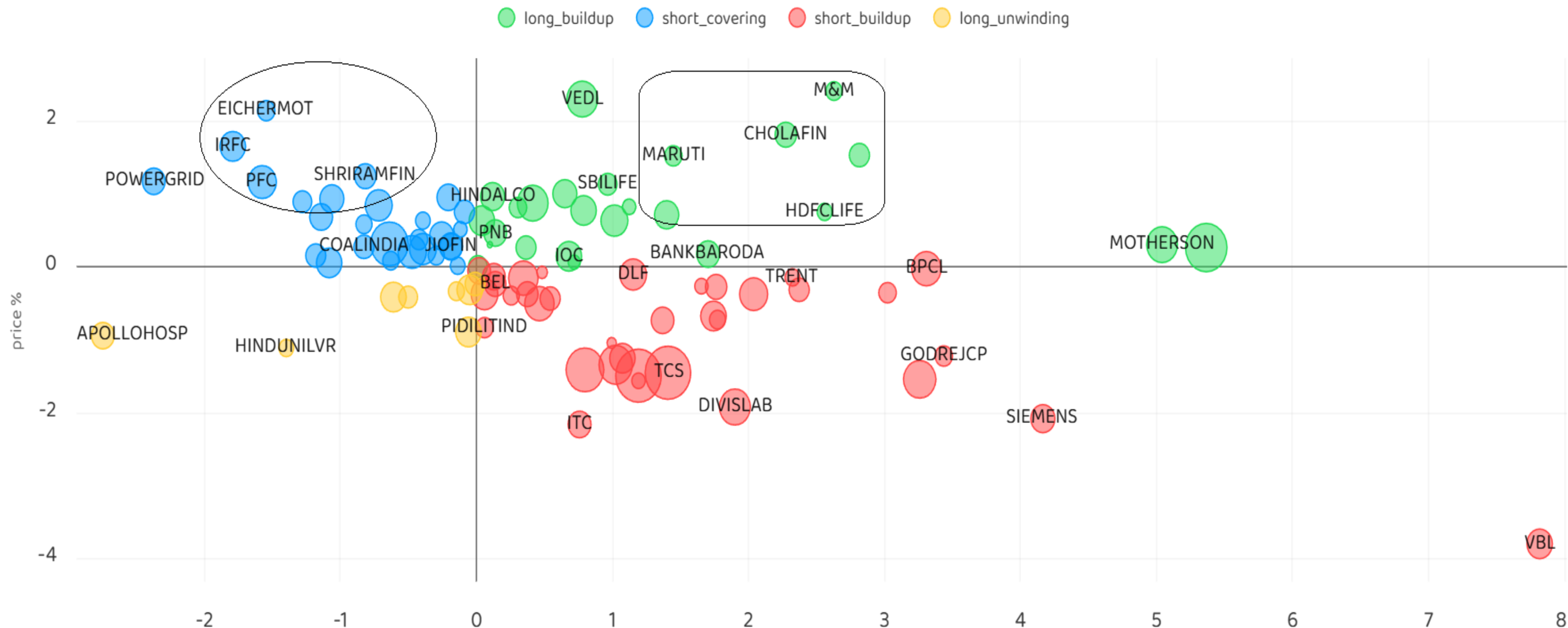


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Stocks : Derivatives Outlook



8-Sep-25



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Stocks : Options on radar



Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
JSWSTEEL	1080 CE	Buy	22-23	18	31	Short Covering
M&M	3600 CE	Buy	73-75	60	101	Long Built up
DRREDDY	1280 CE	Buy	18-19	14	27	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
DIVISLAB	6000 PE	Buy	118-120	93	170	Short Built up
LT	3550 PE	Buy	46-47	31	77	Short Built up

Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
ABB (Sell)	5117	5168	5066
NHPC (Sell)	78	79	77

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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