

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	23-01-2025	22-01-2025	Change	Change(%)
Spot	23,205.35	23,155.35	50	0.22%
Fut	23,267.00	23,198.95	68.05	0.29%
Open Int	1,38,64,725	1,43,22,175	-457450	-3.19%
Implication	SHORT COVERING			
BankNifty	23-01-2025	22-01-2025	Change	Change(%)
Spot	48,589.00	48,724.40	-135.4	-0.28%
Fut	48,671.00	48,887.65	-216.65	-0.44%
Open Int	23,86,395	23,70,885	15510	0.65%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,205.35	23,009.00	23,107.00	23,189.00	23,287.00	23,369.00

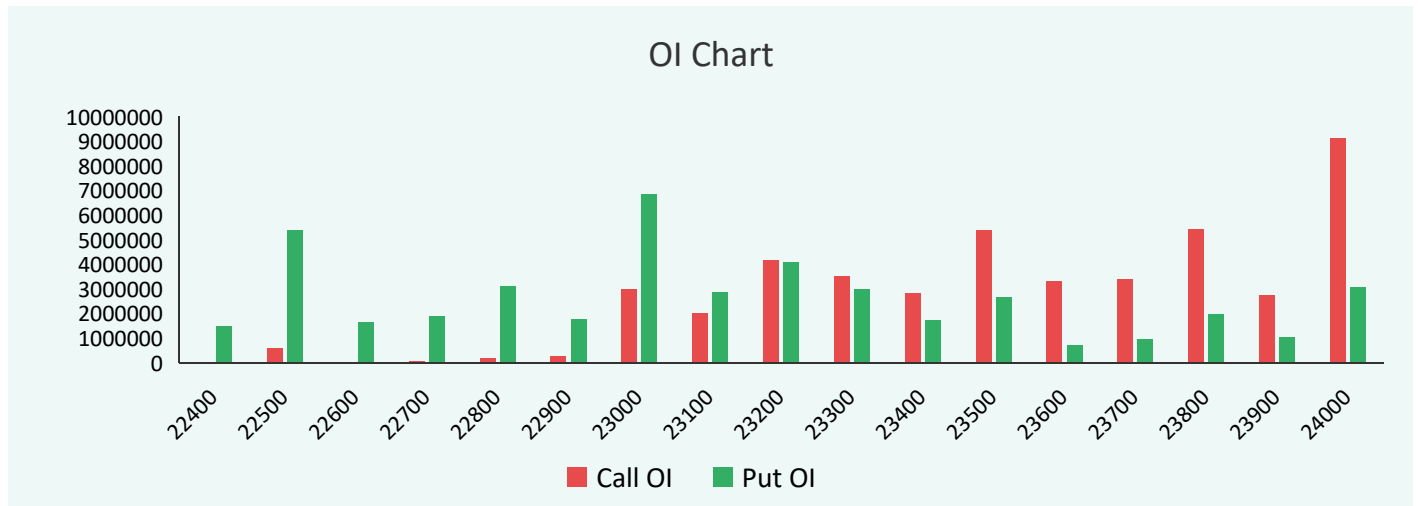
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23205 with a gain of 50 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23090 level it would witness selling which would lead the index towards 23000-22990 levels. However if index crosses above 23270 level it would witness pullback rally which would take the index towards 23350-23430



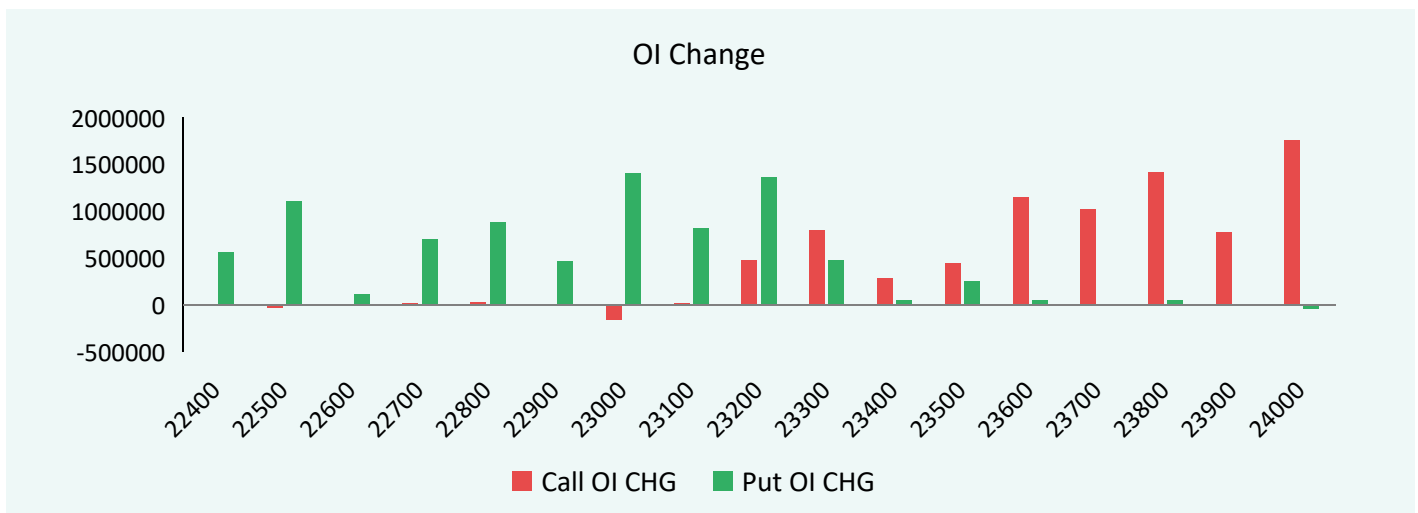
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : MONTHLY EXPIRY 30 January 2025



## NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 30 January 2025



- India Volatility Index (VIX) changed by -0.19% and settled at 16.74.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 0.80 (20/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 91.33 lacs followed by 23800 with 54.12 Lacs and that for Put was at 23000 with 68.58 lacs followed by 22500 with 53.77 lacs.
- The highest OI Change for Call was at 24000 with 17.63 lacs Increased and that for Put was at 23000 with 14.06 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PERSISTENT 30 Jan 2025	6263	10.25	2166900	20.4	5925.33	6470.33
SYNGENE 30 Jan 2025	851	2.48	6828000	16.54	825.53	869.23
ULTRACEMCO 30 Jan 2025	11447.3	6.81	2325150	15.55	10930.88	11762.83
ADANIENSOL 30 Jan 2025	806.25	0.24	6176250	14.65	790.07	825.72
DIVISLAB 30 Jan 2025	5861.65	0.4	3391100	14.22	5812.08	5917.13

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KALYANKJIL 30 Jan 2025	477.8	-2.61	16240900	22.16	462.60	502.45
JIOFIN 30 Jan 2025	255.7	-2.85	72547200	19.04	250.28	264.23
CHOLAFIN 30 Jan 2025	1245	-1	12593125	14.5	1226.45	1260.50
HUDCO 30 Jan 2025	218.66	-2.97	22836225	11.85	212.06	226.82
DRREDDY 30 Jan 2025	1291.5	-0.27	14372500	11	1275.95	1304.50

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAELXSI 30 Jan 2025	6348.65	2.85	1074400	-6.28	6175.72	6480.62
POLYCAB 30 Jan 2025	6256.3	1.71	2230875	-5.91	6104.20	6430.20
MCX 30 Jan 2025	5844.45	2.03	1491600	-5.74	5690.17	5969.32
BATAINDIA 30 Jan 2025	1301.6	1.91	2878125	-5.5	1276.68	1319.88
PAGEIND 30 Jan 2025	46710.75	1.6	182550	-5.43	45837.05	47291.10

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIAMART 30 Jan 2025	2105.9	-1.11	1461300	-8.15	2075.18	2133.03
FEDERALBNK 30 Jan 2025	190.81	-0.2	84475000	-2.41	189.54	192.44
KOTAKBANK 30 Jan 2025	1895.5	-1.28	34152800	-2.1	1884.93	1915.53
ONGC 30 Jan 2025	263.08	-0.44	95967025	-1.69	261.76	264.15
INDIANB 30 Jan 2025	516.4	-0.58	3475100	-1	510.63	524.83

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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