Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 28 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11695.55	13384.14	-1688.23
DII	15937.10	13607.96	+2329.14

TRADE STATISTICS FOR 27/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	169185	27281.98	
Stock Fut.	4807306	323508.5	
Index Opt.	143019660	22582299	1.14
Stock Opt.	10624395	747571.2	
F&O Total	158620546	23680660	

Nifty Action: 27/07/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24087	24042	23967	23922	23847
BANKNIFTY	57531	57330	57129	56929	56728

NIFTY FUT.

	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23600	23462	23348

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

NIFTY CHART

Nifty began the week on a strong footing, reclaiming the 23800 level and closing back above its 5 DEMA, signalling an improvement in near-term sentiment. The index is now approaching the key 24000 resistance, where even a modest breakout could trigger a sharp bout of short covering. OI data for the day is showing neutral sentiment with balanced PCR at 1.02. Strong put accumulation (+3.5Cr) vs calls (-48.7L) indicates defensive positioning with max pain placed at 24000. Momentum indicators remain mixed. The daily RSI is attempting to move back above the 50 mark, while the ADX is rebounding from an extreme low and the -DI remains elevated above 36, suggesting the broader corrective trend has not yet fully reversed. A sustained move above 24040 could reset the bullish mode for a follow through move towards 24200, which is essential to confirm a meaningful recovery and revive bullish momentum. Failure to hold above 23800 could once again expose the index to the 23500–23450 support zone, while only a sustained breach below 23400 would weaken the broader market structure. Traders should avoid aggressive long positions until Nifty sustains above 24200 and continue focusing on stock-specific opportunities. Investors may maintain staggered accumulation in fundamentally strong stocks, while deploying fresh capital more aggressively only after a confirmed breakout above key resistance levels.

Trade Scanner: INDIGO, INDUSINDBK, KAYNES, LAURUSLABS, LODHA, MANAPPURAM, MOTHERSON, PGEL, RECLTD, SUNPHARMA, TORNTPHARM, WIPRO BSE, CIPLA, DRREDDY, FORTIS, HDFCBANK, NATIONALUM, NUVAMA, ONGC, PAGEIND, PETRONET

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