

20<sup>th</sup> February, 2025

Most  
**Market**  
 **OUTLOOK**



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
<b>UPL : Buy</b>	650	630	680

## Fundamental Pick: (1 Year)

**Hindalco : Buy**

**(CMP: 606, TP: 780)**

## Focused Ideas for the month

Stock Name	TP	Upside
Mankind Pharma	3050	29%
Max Healthcare	1300	27%
ICICI Bank	1550	23%
Bharti Airtel	1990	21%
Tata Consumer	1130	10%

## Quant Picks:

### Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
<b>DLF (Sell)</b>	690.15	697.05	683.25
<b>TVSMOTOR (Sell)</b>	2381.90	2405.72	2358.08

- The market is expected to open slightly lower due to a weak performance in Asian markets and a decline in US Index futures, following concerns raised in the US FOMC meeting minutes.
- The minutes highlighted Fed officials' worries that potential policy changes could keep inflation above the Fed's target.
- Additionally, President Donald Trump's call for increased tariffs may contribute to higher US inflation. Despite this, the US market closed marginally higher yesterday, reaching a record high.
- The Gift Nifty is down by 0.2%.
- The momentum is likely to continue, with sectors such as defence, rail, metal, auto, oil & gas, and auto ancillary stocks to be in focus.



**NIFTY (CMP : 22933)** : Nifty immediate support is at 22800 then 22725 zones while resistance at 23150 then 23250 zones. Now if it manages to cross and hold above 23000 zones then bounce could be seen towards 23150 then 23250 zones while supports are intact at 22800 then 22725 zones.



Nifty Cash	R1	R2	S1	S2
22933	23150	23250	22800	22725

**BANK NIFTY (CMP : 49570)** : Bank Nifty support is at 49250 then 49000 zones while resistance at 49750 then 50000 zones. Now it has to hold above 49250 for a bounce towards 49750 then 50000 zones while on the downside support is seen at 49250 then 49000 levels.

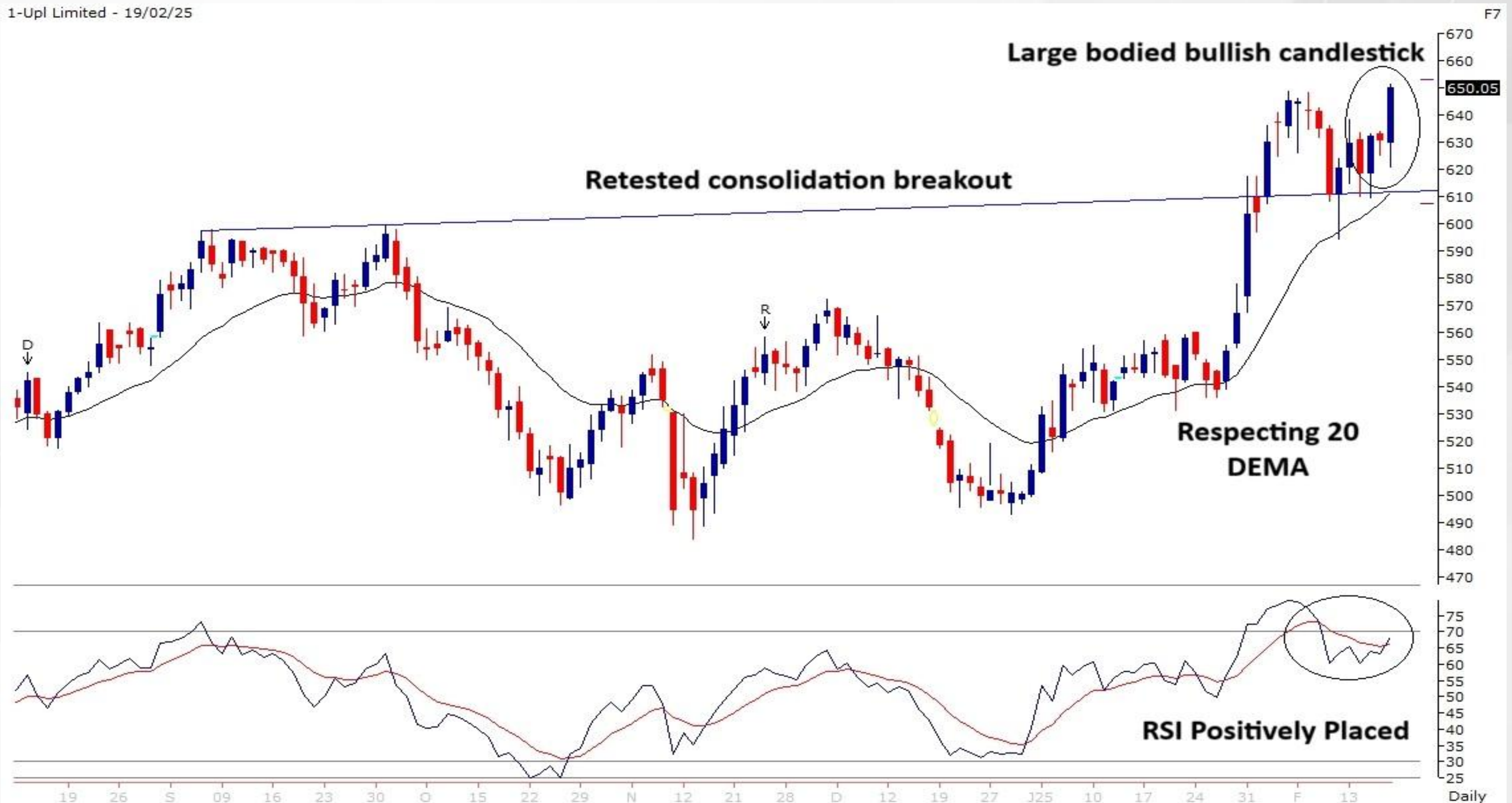


Bank Nifty Cash	R1	R2	S1	S2
49570	49750	50000	49250	49000



**UPL : Buy    CMP : 650    SL : 630    Target : 680    Duration : 2-3 Days**

- Stock has broken out of a bullish pennant pattern with a large bodied candlestick on the daily chart. The ADX line is rising confirming the strength of the uptrend.



- Nifty February future closed at 22,964.50 with a premium of 31.60 point v/s 27.30 point premium in the last session.
- Nifty Put/Call Ratio (OI) decreased from 0.84 to 0.80 level.
- India VIX decreased by 1.56% to 15.42 level.
- On option front, Maximum Call OI is at 23500 then 23000 strike while Maximum Put OI is at 22800 then 22500 strike. Call writing is seen at 23100 then 23000 strike while Put writing is seen at 22800 then 22900 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22800 to 23300 levels.
- Option Buying : Buy weekly Nifty 22900 Call if it manages to cross and hold above 23000 zones. Buy Bank Nifty 50100 Call till it holds above 49250 zones.
- Option Strategy : Nifty weekly Bull Call Spread (Buy 22950 CE and Sell 23150 CE) at net premium cost of 50-55 points. Bank Nifty Bull Call Spread (Buy 49800 CE and Sell 50300 CE) at net premium cost of 180-200 points.
- Option Writing : Sell weekly Nifty 22600 PE and 23250 CE with strict double SL. Sell Bank Nifty 47800 PE and 51000 CE with strict double SL.



## Global Market Summary:

- US markets gained on Tuesday, with the S&P 500 closing at a record high for a second-straight day, shrugging off signs from the Federal Reserve of a pause on rate cuts.
- Fed's January minutes reiterates market view of extended pause on rates.
- Dow was up 0.2%, S&P gained 0.24%, and NASDAQ flat up 0.07%
- European markets closed lower -0.6%-1.2% on weak earnings and a higher UK inflation.
- Asian markets mostly down 0.5%-1.5% as Trump tariff threats dent sentiment
- **Global Cues: Weak**

## Indian Market Summary:

- Indian equities ended flat on the back of mixed global cues, after US President Donald Trump announced plans to impose 25% tariffs on auto, semiconductor, and pharma imports from April'25.
- Nifty ended just 12 points lower at 22,933 level (-0.1%).
- Broader market staged a smart recovery with Nifty Midcap up 1.6% and Nifty Smallcap up 2.4%.
- FIIs: -Rs1,881 crore DIIs: +Rs1,957 crore.
- Currently GIFT Nifty is indicating a weak start down 74 points (-0.3%).
- **Domestic Cues: Negative**

## News and Impact :

- **HFCL:** The company bagged a contract from BSNL for Rs 2,501.3 crore as project implementation agency under the BharatNet Phase-III Programme. **Impact: Positive**
- **Mahindra & Mahindra:** Mahindra Group entered into a pact with Anduril Industries to collaborate on the development of autonomous maritime systems. **Impact: Positive**



### **Maruti Suzuki : CMP: Rs. 12681, TP: 14500, Upside 14%, Buy**

- Suzuki Motor Corporation revises its India EV strategy. Aim for 50% market share as market leader in Indian automobile industry. India to play a role as a global export hub- Supply Products in Europe & Africa
- Expand BEV lineup starting with e VITARA, aiming to launch 4 BEV models by FY2030
- Suzuki Motor is targeting annual manufacturing capacity of 4 million cars in India to meet local demand, expand as global exports hub.
- Maruti Suzuki's 3QFY25 revenue & PAT grew 16%/13% YoY, driven by a 6.5% YoY increase in PV volumes, including a 7.5% growth in the compact segment, fueled by strong demand for the new Dzire.
- MSIL, a market leader in this segment & our top pick, is poised for strong earnings growth from upcoming launches.

**View: Buy**

### **Hindalco : CMP Rs606, TP 780, 24% Upside, Buy**

- 3QFY25 consolidated net sales stood at INR584b (+11 YoY), in line with our est. aided by better realization. Consolidated EBITDA stood at INR76b (+29% YoY), driven by lower costs and operating efficiencies. APAT stood at INR38b (+61% YoY).
- For 9MFY25, revenue stood at INR1736b (+9% YoY), EBITDA came in at INR230b (+34% YoY), and APAT was INR113b (+63% YoY).
- Management expects scrap prices to normalize in the coming quarters, and with strong domestic operations, we expect a healthy consolidated performance for FY26/27E.
- The ongoing capex in Novelis will establish HNDL as the global leader in the beverage cans and automotive FRP segments

**View: Buy**

## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
DLF <b>(Sell)</b>	690.15	697.05	683.25
TVSMOTOR <b>(Sell)</b>	2381.90	2405.72	2358.08

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.



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