

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	07-01-2025	06-01-2025	Change	Change(%)
Spot	23,707.90	23,616.05	91.85	0.39%
Fut	23,785.45	23,721.05	64.4	0.27%
Open Int	1,28,04,050	1,26,96,475	107575	0.85%
Implication	LONG BUILDUP			
BankNifty	07-01-2025	06-01-2025	Change	Change(%)
Spot	50,202.15	49,922.00	280.15	0.56%
Fut	50,395.50	50,163.10	232.4	0.46%
Open Int	23,91,540	24,72,780	-81240	-3.29%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,707.90	23,556.00	23,632.00	23,714.00	23,789.00	23,871.00

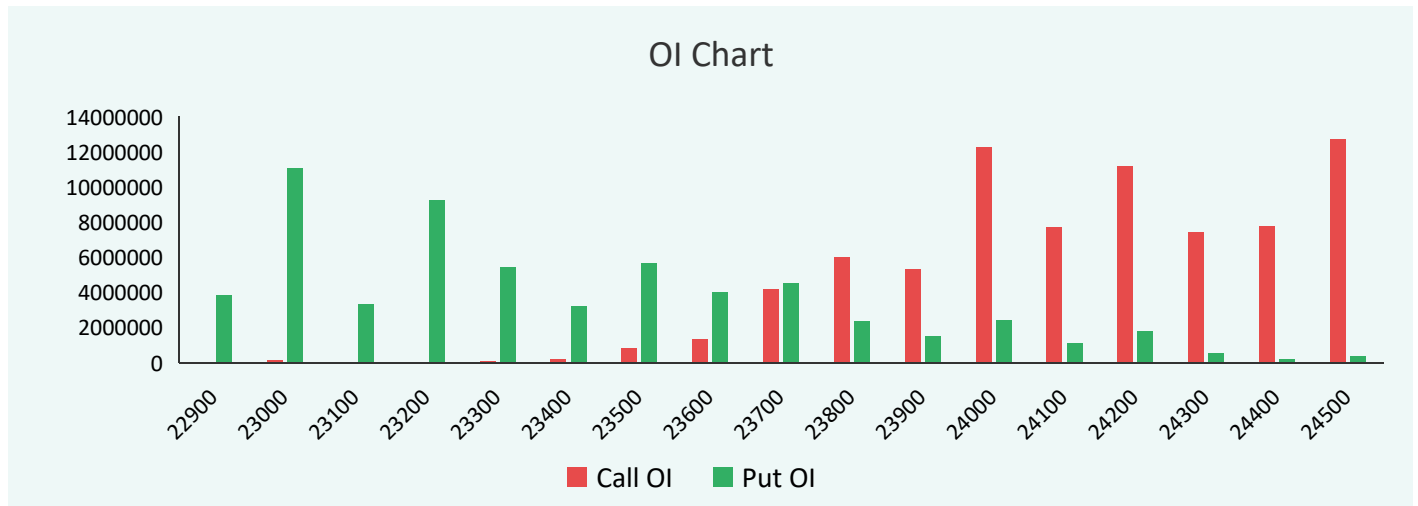
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23708 with a gain of 92 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23800 level it would witness buying which would lead the index towards 23900-24000 levels. Important Supports for the day is around 23600 However if index sustains below 23600 then it may witness profit booking which would take the index towards 23500-23400 levels.



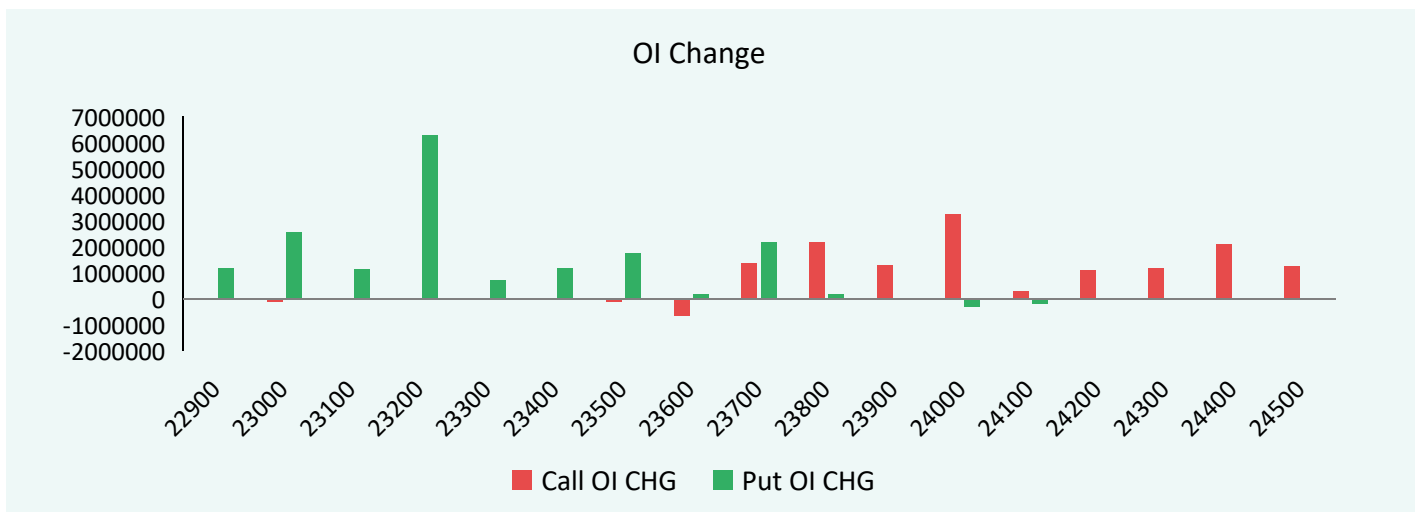
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 09 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 09 January 2025



- India Volatility Index (VIX) changed by -6.20% and settled at 14.68.
- The Nifty Put Call Ratio (PCR) finally stood at 0.69 vs. 0.56 (06/01/2025) for 09 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 127.22 lacs followed by 24000 with 122.43 Lacs and that for Put was at 23000 with 110.62 lacs followed by 23200 with 92.26 lacs.
- The highest OI Change for Call was at 24000 with 32.36 lacs Increased and that for Put was at 23200 with 62.97 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ONGC 30 Jan 2025	264.52	3.73	117707975	16.97	259.05	268.95
OIL 30 Jan 2025	476.4	3.53	10020075	16.32	467.37	483.07
CYIENT 30 Jan 2025	1819	4.34	1031100	13.77	1780.83	1841.08
JKCEMENT 30 Jan 2025	4800.3	2.28	946625	12.54	4649.73	4910.48
BIOCON 30 Jan 2025	384.3	6.71	32320000	12.15	367.43	396.03

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ITC 30 Jan 2025	443.2	-0.31	18427200	31.71	440.68	447.53
PVRINOX 30 Jan 2025	1214.2	-3.5	4794053	28.03	1160.90	1262.20
KALYANKJIL 30 Jan 2025	715.5	-4.38	12548800	13.96	692.33	759.73
ZOMATO 30 Jan 2025	253	-4.64	127360000	10.35	249.85	257.95
VBL 30 Jan 2025	622.6	-1.6	9378250	9.12	615.08	633.53

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
METROPOLIS 30 Jan 2025	2049.6	0.05	1610000	-8.06	2006.90	2085.50
KPITTECH 30 Jan 2025	1479.05	2.23	1448400	-4.74	1451.12	1497.97
LALPATHLAB 30 Jan 2025	3104	3.03	1075800	-4.7	3010.50	3176.15
SYNGENE 30 Jan 2025	878.7	1.66	5267000	-4.53	862.77	893.97
CHAMBLFERT 30 Jan 2025	503.65	4.52	8044600	-3.44	489.57	512.47

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUNTV 30 Jan 2025	668.75	-0.13	4190250	-2.41	660.93	675.03
UBL 30 Jan 2025	2065.8	-0.12	1358800	-2.24	2044.90	2092.10
MARICO 30 Jan 2025	643.75	-0.95	18340800	-1.43	637.20	653.40
JUBLFOOD 30 Jan 2025	761	-1.21	15336250	-1.26	752.67	775.57
MARUTI 30 Jan 2025	11751.5	-0.42	3152100	-1.09	11680.53	11848.58

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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