

### Key Indices Update

Indices	Close	Change (%)
Nifty	23249.50	0.37 ↗
Sensex	76759.81	0.30 ↗
Midcap	52714.25	0.01 ↘
Smallcap	16560.50	0.12 ↗

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
19	1549/1256

### Key Data

Data	Current	Previous
Dow Jones	44,972.5	44,884.5
U.S. Dollar Index	108.19	107.88
Brent Crude (USD/BBL)	76.15	76.70
US 10Y Bond Yield (%)	4.54	4.54
India 10Y Bond Yield (%)	6.74	6.74

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	49311.95	0.30 ↗
NIFTYAUTO	22495.70	0.40 ↘
NIFTYENERGY	33026.05	1.28 ↗
NIFTYFINSRV	24823.45	0.28 ↗
NIFTYFMCG	55558.95	0.72 ↗
NIFTYIT	42426.65	1.14 ↘
NIFTYMEDIA	1566.15	1.21 ↘
NIFTYMETAL	8299.75	0.11 ↘
NIFTYPHARMA	21419.65	1.21 ↗
NIFTYREALTY	903.80	1.78 ↗

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
<b>HDFCBANK</b>	<b>Banks</b>	<b>1,693</b>	<b>2,065</b>	<b>22%</b>

\*CMP as on Jan. 30, 2025

### Top News

- ✦ SJS Enterprises Limited reported **strong Q3 FY2025 results: 11.2% YoY revenue** growth, 16.9% YoY EBITDA growth, and **32.9% YoY PAT growth**.
- ✦ **GMR Power & Urban Infra Limited** reported Q3 and nine-month results ending December 31, 2024. **Total income: ₹403.49 crore. Net loss: ₹1,642.07 crore**

## Technical

Refer Page 03-04

- ✦ **NIFTY exhibited high volatility** on the monthly expiry day.
- ✦ Sectoral performance remained mixed, with **realty, energy, and pharma outperforming**, while IT, media, and auto lagged.
- ✦ In this environment, traders should **emphasize selective stock picking and robust risk management**.
- ✦ **Stock of the day - BHARTIARTL.**

## Fundamental

### Top News

01

SJS Enterprises Limited reported **strong Q3 FY2025 results: 11.2% YoY revenue** growth, 16.9% YoY EBITDA growth, and **32.9% YoY PAT growth**.

02

**GMR Power & Urban Infra Limited** reported Q3 and nine-month results ending December 31, 2024. **Total income: ₹403.49 crore. Net loss: ₹1,642.07 crore**

03

**Bank of Baroda's Q3 FY2024-25** results show a **net profit of ₹483.73 crore**, up from ₹457.93 crore YoY. Total income is ₹3,467.65 crore, with **interest earned at ₹3,090.76 crore. Gross NPA ratio improved to 2.43%.**

04

**Larsen & Toubro Limited** reported a **record quarterly order inflow of ₹116,036 crore** and consolidated **revenues** of ₹64,668 crore for Q4 2024, **marking a 17% y-o-y growth. PAT stood** at ₹3,359 crore, **reflecting a 14% growth.**

05

**HeidelbergCement India** reported Q3 and nine-month results ending Dec 31, 2024. **Revenue fell 10.6% YoY** to ₹5,428M, **net profit down 83.5% to ₹52M**, and **EBITDA decreased 49.2% to ₹333M.**

### Stock for Investment

### HDFC Bank Ltd.

Stock Symbol **HDFCBANK**

Sector **Banks**

\*CMP (₹) **1,693**

^Target Price (₹) **2,065**

Upside **22%**

\*CMP as on Jan. 30, 2025

^Time horizon - upto 11 Months

- ✦ **HDFC Bank** is the **largest private sector bank** with **market share of 15.61% in advances** and **11.61% in deposits**. The bank has presence in **core financial segments** such as **banking, insurance, asset management** and **securities**.
- ✦ During **Q3FY25**, **net interest income reported marginal increase of 1.8% QoQ to Rs 30,653cr** as margins remained flat. **Pre-provision operating profit (PPOP) grew by 5.7% YoY to Rs 25,001cr** and **simultaneously PAT increased by 22% YoY** as other operating expenses showed improvement. Deposits grew at 15.8% and Advances increased by 3% YoY.
- ✦ **Asset quality** saw marginal deterioration during the quarter but overall asset **continues to remain robust as both Gross NPA (GNPA) and Net NPA (NNPA) remain at lower quartile**.
- ✦ Going forward, we remain **positive** on **HDFC Bank** as we expects margin to improve in the coming quarters as the deposits pace picks up, interest rates moderate and the bank continues to maintain healthy asset quality.
- ✦ Financially, we expect NII/PPOP/PAT to grow at a CAGR of 15.9%/17.6%/18.1% over FY24-27E maintain **Buy** with a target price of **Rs 2,065**.

## Technical

**Volatility to stay. Maintain cautious stance and limit aggressive positions.**

### NIFTY

23249.5 ↗ 86.40 (0.37%)

S1

23100

S2

22950

R1

23300

R2

23450

Technical Chart : Daily



- ✦ **NIFTY exhibited high volatility on the monthly expiry day.**
- ✦ Sectoral performance remained mixed, with **realty, energy, and pharma outperforming**, while IT, media, and auto lagged.
- ✦ Nifty attempted to regain the previous consolidation range, **immediate resistance at 23300.**
- ✦ In this environment, traders should **emphasize selective stock picking and robust risk management.**

### BANKNIFTY

49311.95 ↗ 146.00 (0.30%)

S1

49000

S2

48750

R1

49650

R2

49850

Technical Chart : Daily



- ✦ The Banking index **continued to trade under volatility but under pre-set range.**
- ✦ **The index has a broader consolidating range between 48000-49700;** breaking on either side could dictate the trend.
- ✦ **The upcoming budget session on 1st Fed might act as a key trigger for the index to adapt the trend going forward.**
- ✦ Traders are recommended to maintain positions on both sides and **focus on strict risk management.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>BHARTIARTL</b>	<b>BUY</b>	1642.5	1638-1644	1591	1740

Technical Chart : Daily



- ✦ BHARTIARTL is consolidating above its important moving averages.
- ✦ The Stock is indulged in time-wise correction rather than price-wise correction, **maintaining a bullish tone intact.**
- ✦ **Pre-emptive breaking above the consolidation range is most likely.**
- ✦ **Traders can accumulate the stock** in the mentioned range for the short as well as medium term, **keeping 1740 as the first target.**

Momentum Stocks Midcap	Name	Price	Price %
	SHYAMMETL	777.20	5.13 ↗
	KPITTECH	1434.00	4.67 ↗
	ANURAS	684.40	4.53 ↗
	JKPAPER	360.85	5.44 ↘
	DEEPAKFERT	1124.25	13.29 ↘

Range Breakout/ Breakdown	Name	Price	Price %
	IRFC	148.70	4.92 ↗
	KPITTECH	1434.00	4.67 ↗
	DABUR	538.10	3.86 ↗
	RBLBANK	163.00	3.24 ↗
	MARICO	678.30	0.96 ↗

Top 5 F&O Gainers ↗	Name	Price	Price %
	LAURUSLABS	585.00	7.58 ↗
	SRF	2821.70	5.89 ↗
	IRFC	148.70	4.92 ↗
	BEL	280.20	4.87 ↗
	GRANULES	560.40	4.79 ↗

Top 5 F&O Losers ↘	Name	Price	Price %
	VOLTAS	1271.00	13.78 ↘
	CAMS	3637.00	7.81 ↘
	TATAMOTORS	699.95	6.98 ↘
	ABB	5727.75	6.27 ↘
	OFSS	9000.00	5.63 ↘

Bullish Charts	Name	Price	Price %
	NAVINFUOR	3910.00	4.54 ↗
	UBL	2139.75	3.21 ↗
	UPL	568.00	2.69 ↗
	BHARTIARTL	1642.50	2.63 ↗
	MAXHEALTH	1049.40	2.38 ↗

Bearish Charts	Name	Price	Price %
	APLAPOLLO	1475.00	3.08 ↘
	ADANIANT	2247.90	3.05 ↘
	CANFINHOME	652.10	2.30 ↘
	SHRIRAMFIN	540.85	2.29 ↘
	JINDALSTEL	832.10	1.99 ↘

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		Yes	No
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