

MARKET AT A GLANCE

Monday, 04 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	36245.5	0.82
Shanghai	3033.30	0.05
Sensex	67481.19	-0.18
MSCI Asia Pacific	161.765	-0.29

Currencies

Currencies	Rate	% Chg
USDINR	83.234	-0.03
EURUSD	1.0869	-0.11
USDJPY	146.64	-0.12
Dollar Index	103.274	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2097.3	0.81
Silver (\$/oz)	25.625	0.07
NYMEX Crude Oil (\$/bbl)	73.94	-0.18
NYMEX NG (\$/mmbtu)	2.718	-3.41
COMEX Copper (\$/Lbs)	3.9205	0.00
LME NICKEL (\$/T)	17042	-0.70
LME LEAD (\$/T)	2124	-0.12
LME ZINC (\$/T)	2512	-0.40
LME ALUMINIUM (\$/T)	2245	0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	63889	1.42
Silver mini	78126	0.42
Crude oil	6175	-0.90
Natural Gas	227.5	-3.54
Copper	730.25	0.48
Nickel	1870.00	0.00
Lead	185.06	-0.32
Zinc	225.37	0.01
Aluminium	201.84	0.17

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook expect to continue initially. A direct drop below \$1990 is an early sign of weakness.	↑
Silver LBMA Spot	While above \$25.20 there are more potential upside. However, a direct dip below \$24.50 would weaken the momentum.	↔
Crude Oil NYMEX	Weak bias remains on the cards as long as \$78 keep further upside. Anyhow stiff support is placed \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Bullish outlook remain intact and prices may target new highs.	↑
Silver KG Feb	Fresh all time highs are likely as long as it constantly trades above Rs 77500. A direct drip of Rs 72000 is a weak sign.	↔
Crude Oil Dec	Intraday outlook remain on the weaker side. A direct rise above Rs 6480 could negate the trend.	↔
Natural Gas Dec	Selling pressure to extend as while the resistance of Rs 240 remain undisturbed.	↔
Copper Dec	Consistent trades above Rs 723 expect rallies. If not there are chances of selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Weak bias may extend as long as prices stay below Rs 188.	↔
Aluminium Dec	Further selloffs are seen only below Rs 201. If it sustain above the level would see recovery upticks.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	62130	61851	61238	62743	63022	63635	63914
	GOLDM DEC3	62604	62214	62020	62798	63188	63382	63772
	GOLDGUINEA DEC3	50457	50204	50058	50603	50856	51002	51255
	SILVER DEC3	75861	75484	75015	76330	76707	77176	77553
	SILVERM FEB4	77311	76823	76485	77649	78137	78475	78963
	SILVERMIC FEB4	77275	76778	76440	77613	78110	78448	78945
BASE METALS	COPPER JAN4	722.7	718.7	716.5	724.9	728.9	731.1	735.1
	LEAD JAN4	185.2	184.7	184.2	185.7	186.2	186.7	187.2
	ZINC JAN4	222.8	220.2	218.7	224.3	226.9	228.4	231.0
	ALUMINIUM JAN4	200.5	199.5	198.6	201.4	202.4	203.3	204.3
ENERGY	NATURALGAS DEC3	232	228	225	235	239	242	246
	CRUDE OIL DEC3	6177	6122	6035	6264	6319	6406	6461
INDICES	MCX BULLDEX	16495	16380	16309	16566	16681	16752	16867

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	2048.4	2023.6	2011.2	2060.8	2085.6	2098.0	2122.8
	SILVR 5000 NOV3	25.24	24.99	24.83	25.40	25.65	25.81	26.06
	LIGHT CRUDE DEC3	73.29	72.19	70.46	75.02	76.12	77.85	78.95
	NAT GAS DEC23	2.74	2.70	2.65	2.79	2.83	2.88	2.92
	HG COPPER NOV3	3.85	3.80	3.77	3.88	3.93	3.96	4.01
LME	ZINC	2860	2673	2862	2671	2858	2669	2856
	LEAD	2196	2168	2198	2166	2194	2164	2192
	ALUMINIUM	2605	2400	2603	2402	2607	2404	2609

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
04.Dec.23	GOLDM	JAN	BUY	63150.00	63400.00	63950.00	62600.00	63087.00
04.Dec.23	SILVERM	FEB	BUY	77800.00	78050.00	78850.00	76900.00	77880.00
04.Dec.23	CRUDEOIL	DEC	SELL	6230.00	6198.00	6120.00	6298.00	6231.00
04.Dec.23	NATURALGAS	DEC	SELL	236.00	232.00	228.00	241.80	236.30

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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