

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Jun-25	Nifty	Nifty	Buy	24710-24745	24784-24844	24664.00	Intraday
02-Jun-25	Larsen&Toubro	LARTOU	Buy	3656-3660	3695	3639.00	Intraday
02-Jun-25	DLF	DLFLIM	Buy	793-794	802	788.80	Intraday
30-May-25	Bank of Maharashtra	MAHBAN	Buy	52-53.50	58	51.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days

June 2, 2025

Gladiator Stocks

Scrip Name	Action
Elgi equipment	Buy
HEG	Buy
BEL	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

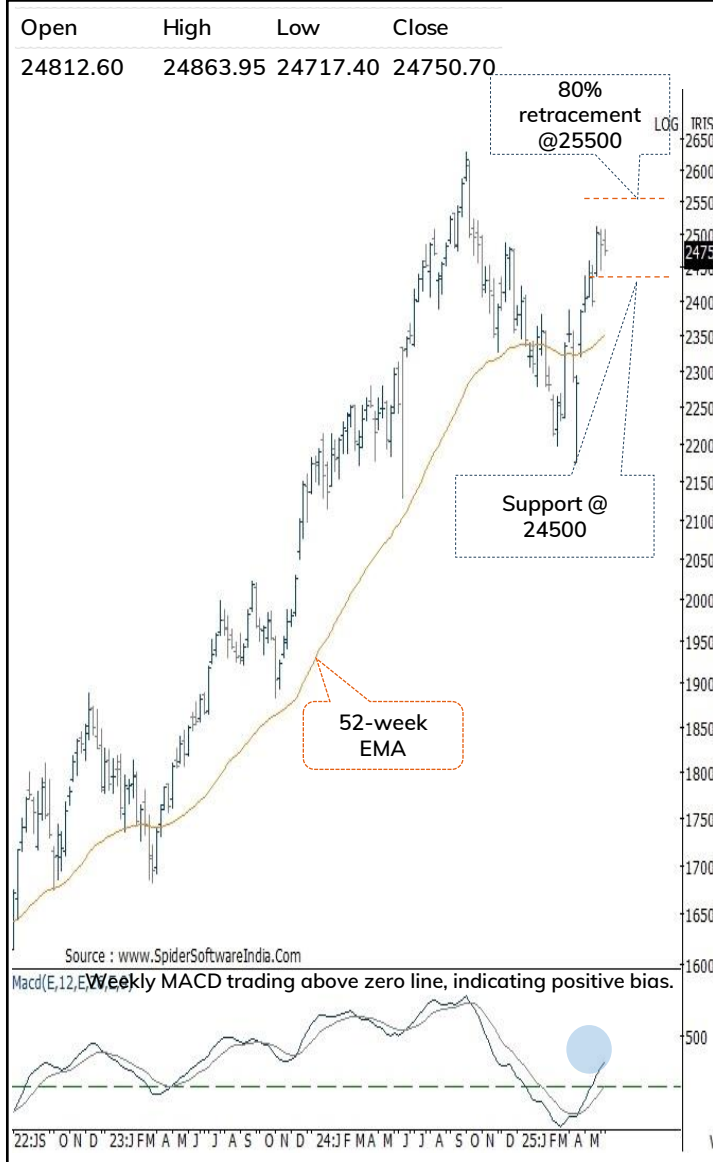
Week that was...

- Equity benchmark relatively underperformed its global peers as Nifty dropped 0.5% for the week compared to Dow Jones which gained 1.5%. Consequently, Nifty settled the week at 24750. Meanwhile, broader market endured its outperformance by gaining 1% supported by traction in Capital Goods, PSU Bank and energy sectors. The weekly price action formed a small bear candle, indicating extended breather

Technical Outlook:

- Going ahead, we expect prolongation of consolidation in the broader range of 25100-24500 amid positive bias wherein stock specific action would prevail. The past two weeks healthy consolidation while sustaining above 20 days moving average depicts inherent strength. In addition to that, formation of higher peak and trough backed by improving market breadth makes us believe, index would eventually resolve above upper band of consolidation and head towards 25500 in the month of June.
- Further, we expect volatility to subside gradually as we approached the fag end of earning season and focus will now shift towards upcoming RBI's Policy (to be released on next Friday). Consequently, rate sensitives like financials, auto, realty would be in focus.
- Key thing to highlight is that, the index has staged a strong 15% rally from April lows. Post that, Nifty has been consolidating over past two weeks wherein it corrected 3%. The elongation of rallies followed by shallow retracement is a key ingredient of a structural bull market. Hence, we believe ongoing consolidation would set the stage for next leg of up move towards 25500 wherein strong support is placed at 24200
- On the broader market front, the ratio chart of Nifty 500 / Nifty 100 has staged a strong rebound after finding support from multi years range breakout area. The rising ratio line highlights relative outperformance of the broader market compared to large caps. Meanwhile sector rotation underpinned by improvement in market breadth augurs well for durability of ongoing optimism in the midcap and small cap space
- Key monitorable which would validate our positive bias going ahead:
 - GDP data
 - RBI's commentary on rate cut
 - Persistent FII's inflow
 - Further weakness in US Dollar index and Brent crude oil prices
 - Bilateral Trade Agreement between India and US

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81451.01	-182.01	-0.22
NIFTY Index	24750.70	-82.90	-0.33
Nifty Futures	24871.20	-90.80	0.23
BSE500 Index	35815.16	-118.25	-0.33
Midcap Index	57420.00	-37.25	-0.06
Small cap Index	17883.30	-6.10	-0.03
GIFT Nifty	24880.00	8.80	0.00

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24717-24677	24500
Resistance	24805-24858	25500
20 day EMA		24630
200 day EMA		23670

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24710-24745
Target	24784-24844
Stoploss	24664

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Defense, Pharma

Nifty Bank : 55750

Technical Outlook

Week that was:

The Bank Nifty opened on a positive note and settled at 55746, up 0.6%. The Nifty Private Bank index remained outlier as it gained 0.87% to conclude the session at 27741.

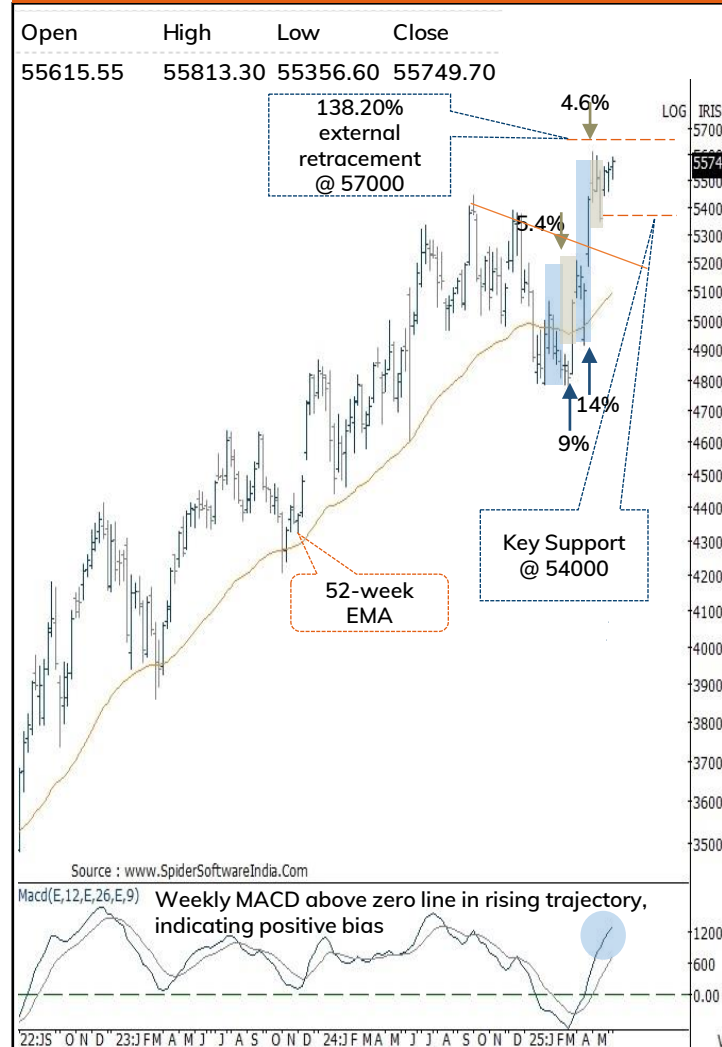
Technical Outlook:

- The bank nifty opened on a flat note and inched southward in the first half of the session and rebounded after taking support near Tuesdays low and made a strong recovery in last hour of trade. Consequently, settled a session on a positive note. The daily price action formed a strong bull candle with long lower shadow indicating buying demand at lower levels above 20-day EMA.
- The Bank nifty index has been undergoing healthy retracement over past six weeks. The shallow retracement after 14% rally seen during April signifies that the higher base has been set for the next leg of up move towards 57000 in the coming months, as it is the external retracement of the fall from 56,098-53,483. Meanwhile, strong support is placed at 54,000, which is the 80% retracement of the recent up-move (53,483-55,499) and coincides with the gap area witnessed on 12th May (54,055-54,442). Hence, any decline from hereon would offer incremental buying opportunity
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- The Private BANK index out performed the benchmark and closed on the upper band of the seven days range. Further, follow through strength above 27800 level will open the gate towards 28600. Meanwhile, immediate support on the downside is placed at 27380, being the placement of 20-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 2, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	55749.70	203.65	0.37

BankNifty Technical Picture (Spot levels)

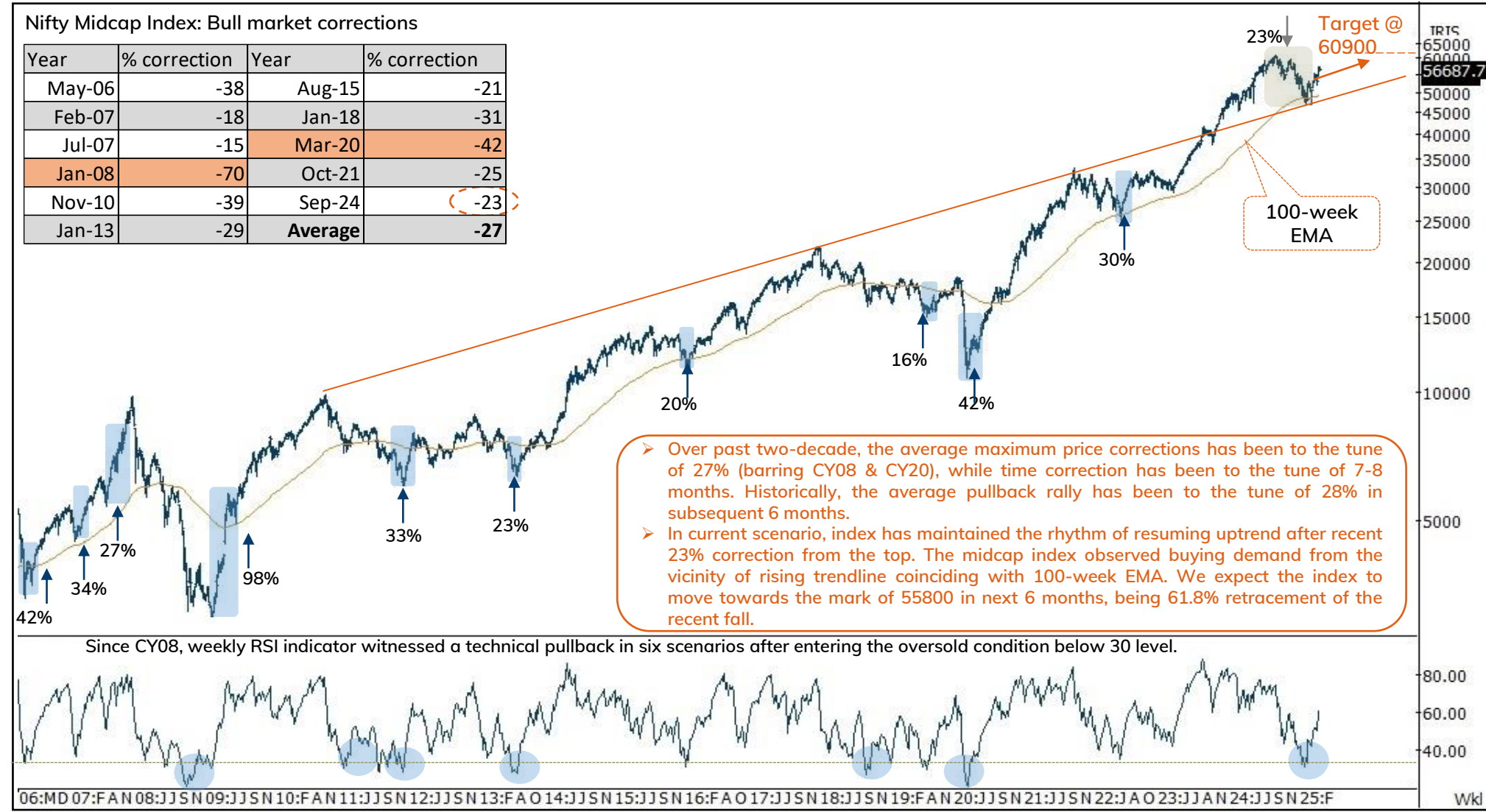
	Intraday	Short term
Trend	↔	↑
Support	55585-55447	54000
Resistance	55875-55957	57000
20 day EMA		55020
200 day EMA		51392

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55650-55712
Target	55982.00
Stoploss	55519

Nifty Midcap Index: Bull market corrections

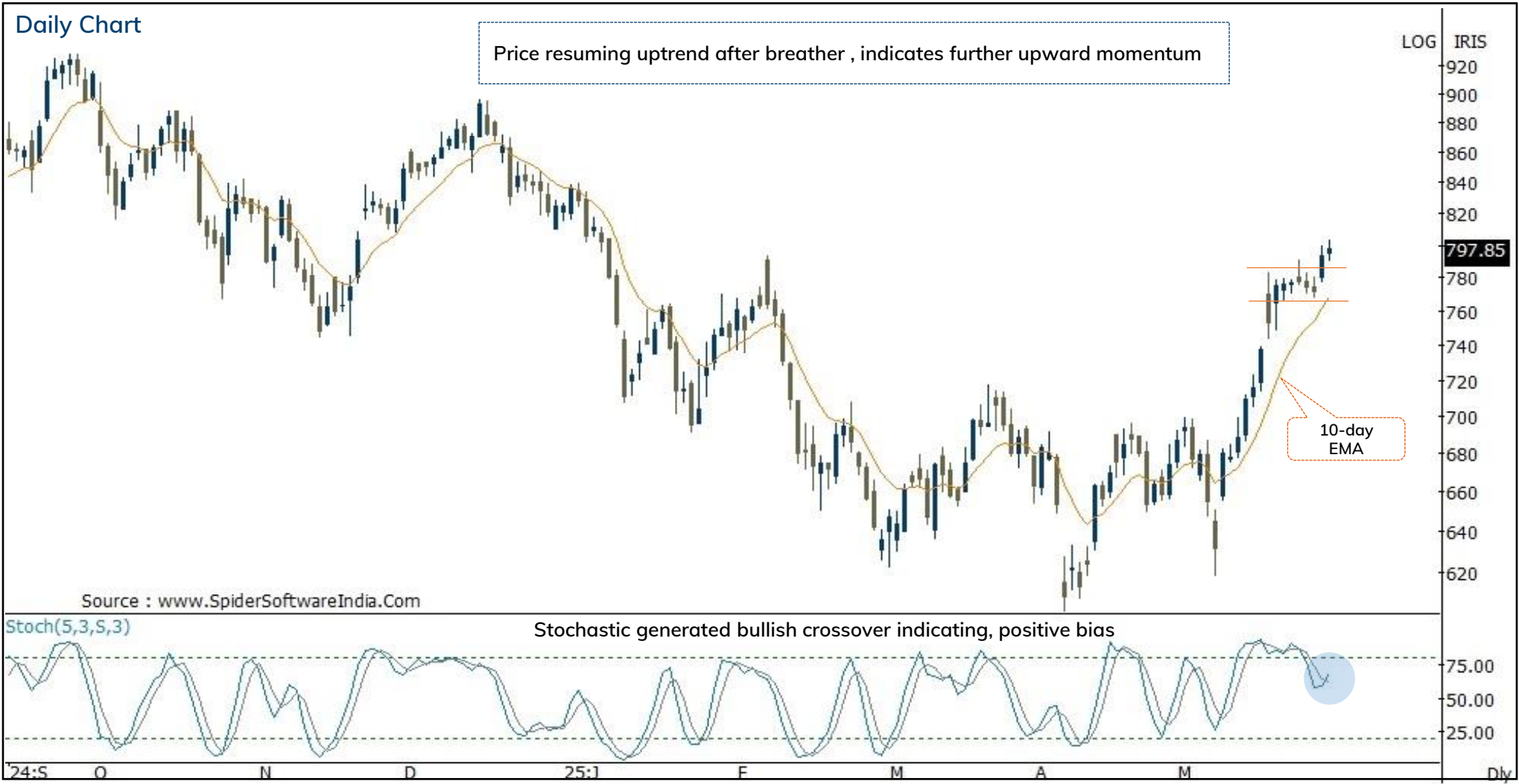
Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Action	Buy	Rec. Price	3656-3660	Target	3695.00	Stop loss	3639.00
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Action	Buy	Rec. Price	793-794	Target	802	Stop loss	788.80
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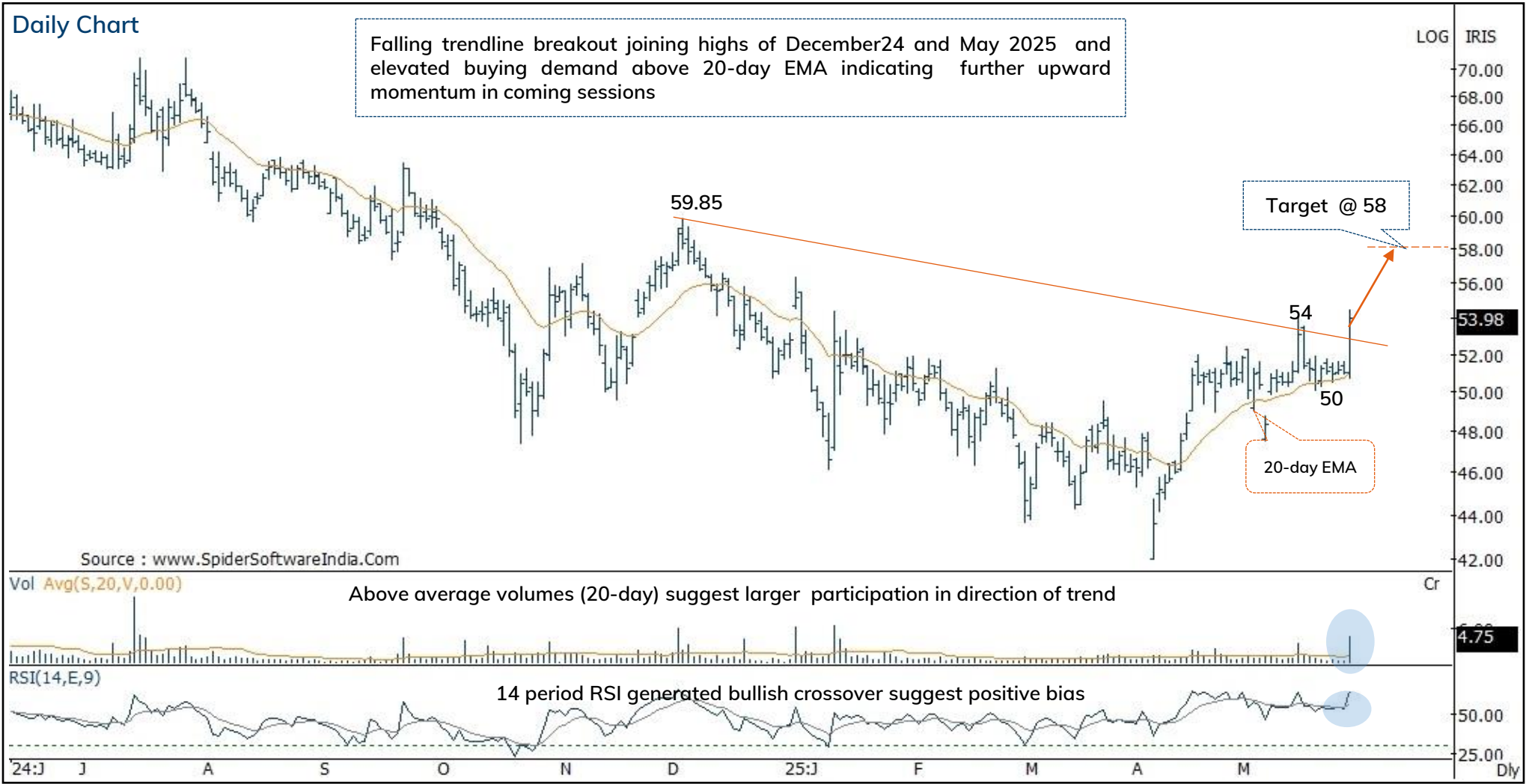
Bank of Maharashtra (BANMAH): Falling trendline breakout...

Duration: 14 Days



Recommended on I-click to gain on 30th May at 14:33

Action	Buy	Rec. Price	52-53.50	Target	58.00	Stop loss	51.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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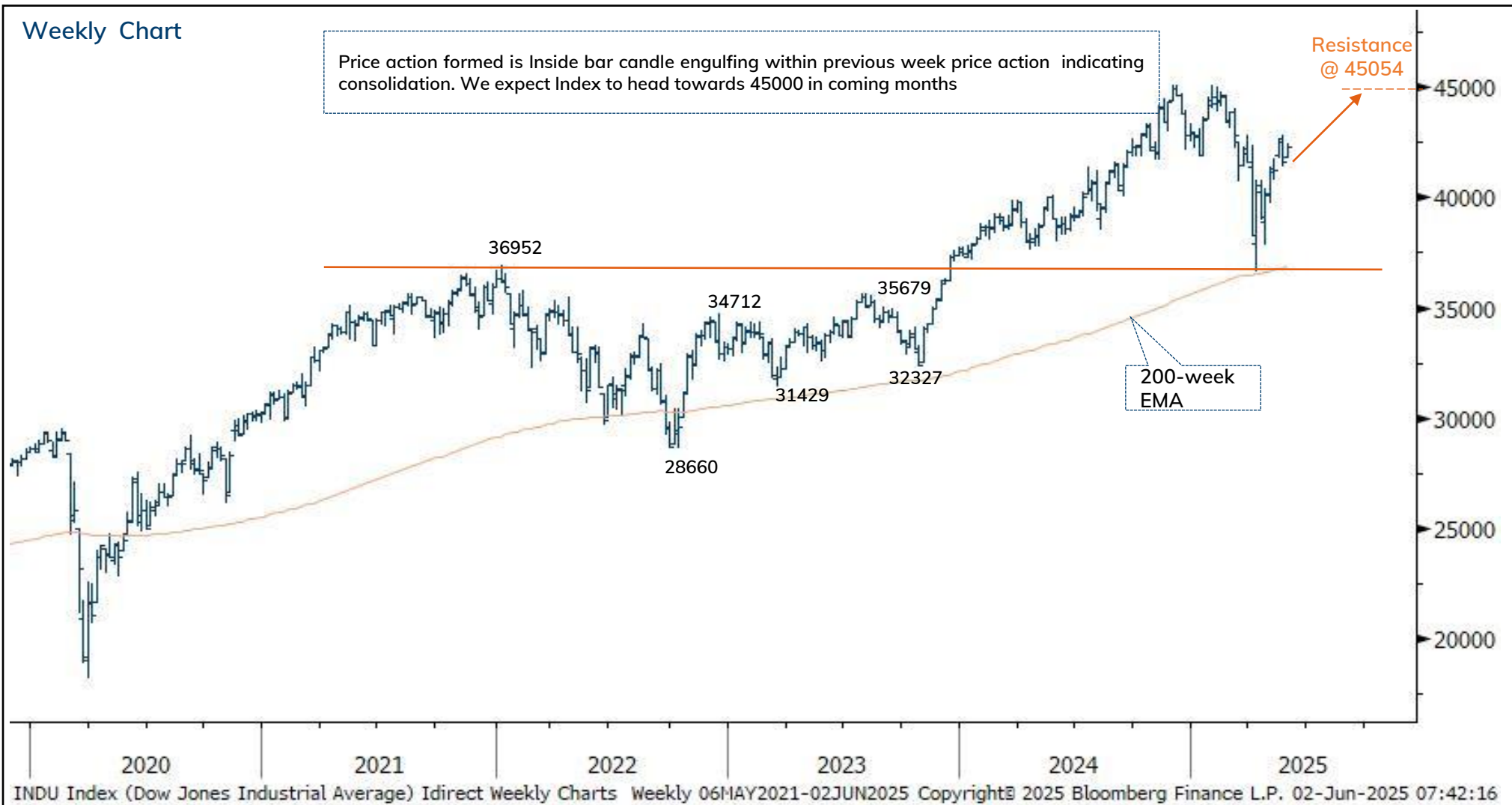
Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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Weekly Chart

Price action formed is Inside bar candle engulfing within previous week price action indicating consolidation. We expect Index to head towards 45000 in coming months

Resistance
@ 45054



INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 06MAY2021-02JUN2025 Copyright© 2025 Bloomberg Finance L.P. 02-Jun-2025 07:42:16

Source: Bloomberg, ICICI Direct Research

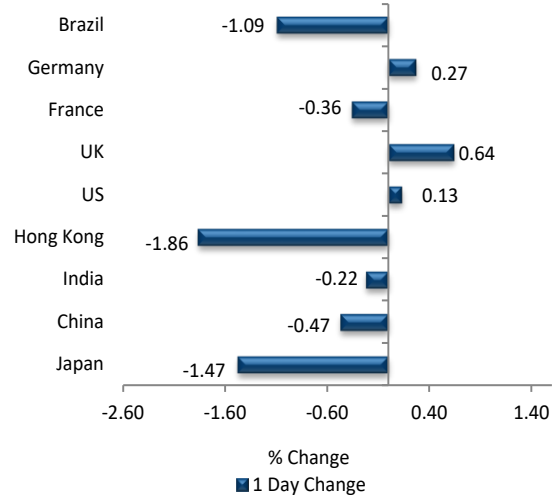
* Dow Jones chart is as on 30th May 2025

June 2, 2025

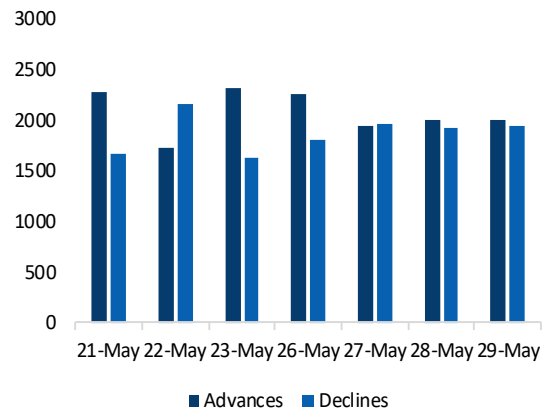
ICICI Securities Ltd. | Retail Equity Research

Market Activity Report

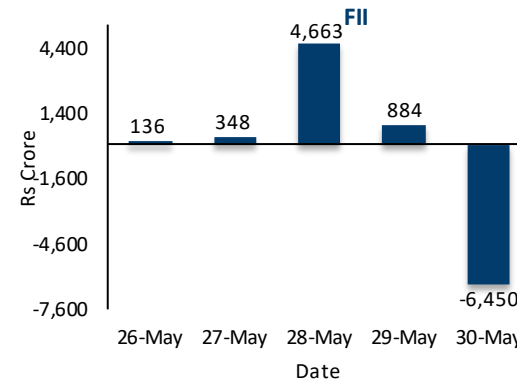
Global Equity Market Performance



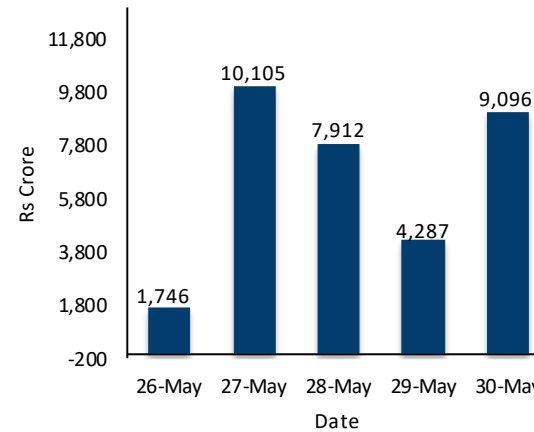
Advance Decline



Fund Flow activity of last 5 session(Provisional data)



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24750.7	24690	24630	24544	24837	24924	24983
S&P BSE SENSEX INDEX	Neutral	81451.01	81260	81067	80848	81672	81891	82083
NIFTY BANK	Positive	55749.7	55467	55183	55010	55923	56097	56380
NIFTY 50 FUTURES	Neutral	24852	24798	24745	24651	24946	25041	25094
NIFTY BANK FUTURES	Positive	56082	55812	55543	55379	56245	56409	56678
AARTI INDUS LTD	Neutral	469.25	463	456	446	479	490	496
ABB INDIA LTD	Neutral	5971	5906	5840	5734	6079	6185	6251
ABCAPITAL	Neutral	222.51	220	217	215	225	227	230
ACC LTD	Negative	1882.8	1864	1844	1815	1913	1942	1962
ADANI energy	Negative	867.2	857	846	829	884	900	911
ADANI ENTERPRISE	Positive	2519.9	2502	2483	2452	2552	2583	2602
Adani green	Positive	1014.35	1004	992	980	1028	1040	1052
ADANI PORTS AND	Positive	1432.8	1423	1411	1394	1451	1469	1480
ADITYA BIRLA FAS	Negative	85.85	84	83	81	87	89	89
ALKEM LABORATORI	Negative	5098.5	5006	4913	4782	5231	5362	5455
AMARA RAJA ENERG	Negative	1030.75	1018	1006	986	1049	1068	1080
AMBUJA CEMENTS	Negative	553.5	549	544	537	561	568	573
ANGELONE	Positive	3035.6	2991	2947	2896	3086	3137	3181
APLAPOLLO	Negative	1811.7	1789	1766	1744	1835	1857	1880
APOLLO HOSPITALS	Neutral	6880.5	6825	6770	6686	6965	7049	7104
APOLLO TYRES LTD	Negative	470.55	462	455	445	480	491	498
ASHOK LEYLAND	Negative	236.03	233	231	228	239	243	245
ASIAN PAINTS LTD	Negative	2259.1	2242	2224	2193	2291	2322	2340
ASTRAL LTD	Negative	1498.1	1485	1473	1457	1514	1531	1542
ATGL	Positive	683.75	671	659	648	694	705	717
AU SMALL FINANCE	Negative	693.05	688	682	674	702	710	715
AUROBINDO PHARMA	Negative	1147.8	1136	1125	1106	1166	1185	1195
AXIS BANK LTD	Neutral	1192.2	1185	1178	1166	1204	1216	1224
BAJAJ AUTO LTD	Negative	8607	8507	8406	8227	8787	8966	9067
BAJAJ FINANCE LT	Negative	9180.5	9133	9086	9050	9215	9251	9298
BAJAJ FINSERV LT	Neutral	2017.4	2008	1999	1988	2029	2041	2050

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	590.3	583	574	567	598	604	613
BALKRISHNA INDS	Positive	2472.2	2456	2440	2420	2492	2512	2528
BANDHAN BANK LTD	Neutral	170.19	168	165	163	173	175	178
BANK OF BARODA	Positive	249.55	244	239	235	254	257	263
BANKINDIA	Negative	121.94	119	116	115	124	126	129
BERGER PAINTS	Negative	568.3	556	543	535	578	586	599
BHARAT ELECTRON	Negative	384.6	382	380	376	388	392	395
BHARAT FORGE CO	Negative	1240.9	1232	1223	1207	1256	1271	1280
BHARAT HEAVY ELE	Neutral	259.83	255	252	245	265	272	275
BHARAT PETROL	Neutral	318.4	316	314	310	321	324	326
BHARTI AIRTEL	Neutral	1856.2	1843	1831	1819	1867	1879	1891
BIOCON LTD	Positive	335.85	332	329	326	339	341	345
BSE	Negative	2674	2532	2390	2311	2753	2832	2974
BIRLASOFT LTD	Neutral	400.5	394	387	378	410	419	426
BOSCH LTD	Negative	31385	30925	30465	29920	31930	32475	32935
BRITANNIA INDS	Neutral	5510.5	5454	5399	5360	5549	5588	5643
cams	Neutral	3961.1	3925	3890	3834	4016	4072	4107
Castrol	Negative	216.22	214	212	209	219	222	225
CANARA BANK	Negative	114.76	111	107	105	117	119	123
CDSL	Neutral	1529.7	1510	1491	1469	1551	1573	1591
CESC	Negative	162.4	159	157	153	166	171	173
CGPOWER	Neutral	686.7	678	668	657	699	710	720
CHAMBAL FERTILIS	Neutral	551	536	522	496	576	602	616
CHOLAMANDALAM IN	Negative	1601	1591	1581	1568	1613	1625	1635
CIPLA LTD	Negative	1465.7	1453	1439	1421	1485	1503	1517
COAL INDIA LTD	Neutral	397.3	393	391	385	402	407	410
COFORGE LTD	Neutral	8550.5	8450	8348	8231	8669	8786	8888
COLGATE PALMOLIV	Positive	2455.9	2439	2421	2393	2485	2513	2531
CONTAINER CORP	Negative	784.4	776	767	759	792	799	808
CROM GREAVES CON	Neutral	352.9	350	346	340	359	364	369
CUMMINS INDIA	Negative	3268.1	3205	3143	3101	3309	3351	3413

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1346.8	1332	1317	1301	1364	1379	1395
DABUR INDIA LTD	Neutral	482.95	480	476	472	487	490	495
DALMIA BHARAT LT	Negative	2016.8	1999	1983	1958	2040	2065	2081
DEEPAK NITRITE	Negative	2027.3	1998	1969	1918	2078	2129	2158
DELHIVERY	Neutral	358	352	346	336	369	380	386
DIVI LABS LTD	Negative	6612	6547	6481	6420	6673	6734	6800
DIXON TECHNOLOGI	Negative	14692	14566	14439	14278	14854	15015	15142
DLF LTD	Positive	797.85	791	784	779	804	810	817
DR REDDY'S LABS	Positive	1251.2	1242	1233	1226	1259	1267	1276
EICHER MOTORS	Positive	5333.5	5301	5269	5218	5385	5436	5468
ESCORTS KUBOTA L	Negative	3321.7	3275	3230	3191	3360	3400	3445
EXIDE INDUS LTD	Negative	386.85	384	380	377	391	394	398
FED BANK LTD	Neutral	202.06	201	199	198	204	205	207
GAIL INDIA LTD	Negative	189.8	189	187	185	193	195	197
Gland pharma	Neutral	1588.6	1573	1558	1546	1600	1612	1627
GLENMARK PHARMA	Positive	1457.1	1422	1386	1364	1480	1502	1538
GMR AIRPORTS LTD	Neutral	84.08	83	82	80	87	88	90
GODREJ CONSUMER	Neutral	1231.4	1223	1213	1198	1247	1262	1272
GODREJ PROPERTIE	Positive	2243.8	2200	2157	2125	2276	2307	2351
GRANULES INDIA	Neutral	530.55	521	511	499	544	555	566
HAVELLS INDIA	Negative	1527	1515	1502	1481	1549	1570	1584
HCL TECH LTD	Negative	1636.6	1621	1606	1584	1659	1680	1696
HDFC ASSET MANAG	Neutral	4783	4743	4702	4632	4854	4924	4965
HDFC BANK LTD	Positive	1944.9	1931	1917	1908	1955	1963	1978
HERO MOTOCORP LT	Negative	4309.3	4272	4235	4181	4363	4417	4453
HFCL	Neutral	87.59	87	85	84	90	91	93
HINDALCO INDS	Negative	633.5	627	620	608	646	658	665
HINDUSTAN AERONA	Neutral	4974.1	4933	4892	4826	5040	5106	5146
HINDUSTAN COPPER	Negative	247.51	245	242	238	252	256	259

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	411.05	407	403	397	417	423	427
HINDUSTAN UNILEV	Negative	2348.3	2337	2325	2306	2369	2387	2400
HINDUSTAN ZINC	Positive	458.2	452	445	436	469	477	485
HUDCO	Neutral	241.24	236	230	225	247	252	257
IDFC FIRST BANK	Positive	67.97	67	67	66	69	69	70
IIFL FINANCE LTD	Positive	435.85	426	417	410	443	449	459
INDIA CEMENTS	Negative	317.15	307	296	280	333	349	360
INDIAN BANK	Positive	616.6	599	583	568	630	645	662
INDIAN ENERGY EX	Positive	200.55	197	194	191	202	206	208
INDIAN HOTELS CO	Positive	769.85	760	751	744	777	785	794
INDIAN OIL CORP	Negative	141.97	142	140	138	145	146	148
INDIAN RAILWAY C	Negative	756	746	737	719	774	791	801
INDRAPRASTHA GAS	Negative	206.66	204	201	195	212	217	220
INDUS TOWERS LTD	Negative	384.15	380	374	366	393	400	406
INDUSIND BANK	Neutral	816.95	810	804	797	823	830	836
INFO EDGE	Neutral	1427.5	1408	1389	1363	1453	1479	1498
INFOSYS LTD	Negative	1562.7	1554	1546	1537	1571	1580	1588
INTERGLOBE AVIAT	Positive	5330	5293	5256	5205	5380	5431	5468
INOX WIND LTD	Positive	195	193	189	187	198	201	204
IRB	Negative	51.27	50	50	49	52	52	53
IRFC	Negative	138.95	137	135	133	140	143	144
ITC LTD	Negative	418.05	416	414	412	420	422	423
JINDAL STEEL & P	Neutral	948.9	937	925	905	969	989	1001
JK CEMENTS LTD	Positive	5464.5	5393	5322	5243	5542	5621	5692
JSL	Neutral	948.9	937	925	905	969	989	1001
JSW ENERGY	Negative	487.95	482	477	466	497	508	513
JSW STEEL LTD	Negative	993.5	986	977	964	1008	1021	1030
JUBILANT FOODWOR	Negative	655.55	650	643	632	667	677	684
KALYANKJIL	Negative	560.4	556	553	547	565	571	575
KEI	Negative	3610.2	3557	3503	3445	3668	3727	3780

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2074.7	2064	2052	2039	2089	2102	2113
KPITTECH	Negative	1337.8	1326	1313	1300	1352	1365	1378
L&T FINANCE LTD	Negative	171.29	170	168	166	173	174	176
L&T TECHNOLOGY S	Negative	4367.6	4327	4288	4229	4425	4484	4523
LARSEN & TOUBRO	Positive	3675.1	3655	3634	3614	3696	3716	3736
LAURUS LABS LTD	Neutral	609.6	606	600	594	618	624	630
LIC HOUSING FIN	Negative	596.45	589	582	577	601	606	613
LIC	Positive	954.45	940	925	917	964	973	988
LODHA	Negative	1425.5	1408	1392	1365	1451	1478	1495
LTIMINDTREE LTD	Negative	5068.9	5024	4979	4912	5137	5205	5250
LUPIN LTD	Neutral	1957.7	1941	1924	1907	1975	1992	2009
M&M FIN SERVICES	Negative	261.1	259	257	254	264	267	269
MAHANAGAR GAS LT	Negative	1325.2	1301	1277	1233	1368	1411	1435
MAHINDRA & MAHIN	Negative	2976.8	2951	2924	2890	3011	3044	3071
MANAPPURAM FINAN	Positive	238.66	232	226	221	243	248	254
MARICO LTD	Neutral	716.45	710	703	694	726	735	742
MARUTI SUZUKI IN	Neutral	12319	12216	12114	11977	12455	12592	12694
MAXHEALTH	Negative	1125.2	1116	1106	1091	1141	1156	1166
MAX FINANCIAL SE	Positive	1500	1486	1472	1457	1515	1530	1543
MCX INDIA LTD	Positive	6602	6552	6503	6426	6678	6755	6804
MRF LTD	Negative	138865	136739	134612	132059	141419	143972	146099
MUTHOOT FINANCE	Positive	2215.4	2107	2000	1932	2282	2350	2457
SAMVARDHANA MOTH	Positive	153.12	151	149	145	157	161	164
MPHASIS LTD	Negative	2558.8	2540	2520	2502	2577	2596	2615
NATIONAL ALUMIN	Negative	180.35	178	177	173	182	185	187
Naukri	Neutral	1427.5	1408	1389	1363	1453	1479	1498
NBCC	Neutral	123.36	115	108	103	128	134	141
NCC	Negative	231.19	228	225	220	236	241	243
NESTLE INDIA LTD	Neutral	2396.2	2373	2349	2307	2440	2482	2506
NHPC	Neutral	87.41	86	85	84	88	89	90
NMDC LTD	Negative	71.17	69	68	67	72	74	75

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	333.9	331	328	323	339	344	347
NYKAA	Positive	203.26	199	196	191	208	212	216
OBEROI REALTY	Positive	1738.3	1716	1693	1669	1762	1787	1809
OIL INDIA	Negative	426.8	419	410	396	442	456	464
OIL & NATURAL GA	Neutral	239.4	237	235	231	243	247	249
ORACLE FINANCIAL	Negative	8462.5	8390	8318	8218	8562	8662	8734
PAGE INDUSTRIES	Positive	46175	45861	45548	45031	46691	47208	47521
PATANJALI FOODS	Negative	1671.3	1630	1588	1529	1731	1790	1832
PAYTM	Positive	890.45	883	874	867	898	904	913
PERSISTENT SYS	Negative	5638	5588	5537	5483	5692	5746	5797
PETRONET LNG LTD	Neutral	307.3	304	300	295	314	320	324
PHOENIX MILL	Negative	1537.1	1517	1497	1467	1566	1597	1616
PI INDUSTRIES	Neutral	3823.7	3780	3735	3665	3895	3965	4010
PIDILITE INDS	Positive	3107.2	3039	2972	2928	3150	3194	3261
PIRAMAL ENTERPRI	Positive	1108.2	1095	1082	1074	1117	1126	1138
POLICYBAZAR	Negative	1761.6	1743	1726	1702	1784	1808	1825
POLYCAB INDIA LT	Negative	5991	5951	5912	5865	6038	6085	6124
POONAWALA	Negative	403.75	398	393	389	407	411	416
POWER FINANCE	Neutral	405.95	402	398	391	414	420	425
POWER GRID CORP	Neutral	289.75	287	285	281	294	297	300
Prestige	Neutral	1466.6	1439	1411	1363	1515	1563	1591
PUNJAB NATL BANK	Neutral	105.82	102	99	97	107	109	112
PNB HOUSING FINA	Neutral	1044.9	1035	1026	1018	1051	1058	1067
RAMCO CEMENT/THE	Neutral	970	950	929	914	985	1001	1021
RBL BANK LTD	Positive	213.07	211	207	203	218	221	225
REC LTD	Neutral	402.3	399	395	390	409	415	419
RELIANCE INDS	Positive	1420.9	1409	1399	1389	1430	1441	1451
SBI CARDS & PAYM	Positive	921.05	911	900	891	931	940	951
SBI LIFE INSURAN	Positive	1812.2	1800	1788	1771	1829	1846	1858
SHREE CEMENT	Neutral	29690	29421	29153	28826	30016	30343	30611

Source: Bloomberg, ICICI Direct Research
June 2, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	639.35	633	626	615	651	662	668
SIEMENS LTD	Negative	3265.6	3222	3178	3104	3340	3414	3458
SJVN	Negative	96.3	94	93	90	98	101	102
SOLAR INDS	Positive	16104	15935	15765	15580	16290	16475	16645
Sonacoms	Neutral	543.95	536	529	523	550	557	564
SRF LTD	Negative	2861	2842	2822	2793	2891	2920	2940
STATE BANK IND	Positive	812.3	798	784	776	819	828	841
STEEL AUTHORITY	Neutral	129.18	129	128	127	131	132	133
SUN PHARMA INDU	Neutral	1677.6	1660	1643	1616	1705	1732	1749
SUPREME INDS	Negative	4146.2	4069	3990	3891	4247	4346	4425
SYNGENE INTERNAT	Negative	646.55	642	638	633	651	656	660
TATA CHEMICALS	Negative	887.15	879	871	863	895	903	910
TATA COMM	Negative	1676.2	1661	1648	1630	1693	1710	1724
TATA CONSULTANCY	Negative	3463.4	3441	3420	3388	3495	3528	3549
TATA CONSUMER PR	Positive	1106.3	1098	1091	1080	1116	1127	1135
TATAELXSI	Negative	6439.5	6384	6328	6260	6509	6577	6633
TATA MOTORS LTD	Negative	719.5	711	704	695	728	736	744
TATA POWER CO	Neutral	392.8	390	386	381	399	404	408
TATA STEEL LTD	Negative	161.02	160	159	157	163	165	167
TECH MAHINDRA LT	Negative	1573.9	1563	1552	1536	1590	1606	1617
TIINDIA	Positive	3062.1	3031	3001	2971	3091	3121	3151
TITAGARH RAIL SY	Negative	891.6	882	871	852	912	931	942
TITAN CO LTD	Neutral	3555	3529	3504	3466	3592	3630	3655
TORRENT PHARMA	Neutral	3174.7	3152	3130	3110	3194	3214	3236
TORRENT POWER	Neutral	1374	1354	1333	1305	1403	1431	1452
TRENT LTD	Positive	5643.5	5604	5563	5501	5707	5769	5810
TVS MOTOR CO LTD	Negative	2780.8	2739	2698	2663	2815	2850	2891
ULTRATECH CEMENT	Neutral	11210	11150	11090	11010	11290	11370	11430

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	146.79	142	138	135	150	152	157
UNITED SPIRITS	Neutral	1520.1	1500	1480	1461	1540	1558	1579
UPL LTD	Negative	627.9	620	611	604	636	643	652
VBL	Negative	475.95	473	469	463	483	489	493
VEDANTA LTD	Negative	435.55	429	423	411	447	459	465
VODAFONE IDEA LT	Negative	6.92	7	7	7	7	7	7
VOLTAS LTD	Negative	1262.8	1255	1246	1237	1273	1282	1291
WIPRO LTD	Neutral	249.67	249	247	246	251	253	254
YES BANK	Neutral	21.48	20	20	20	21	22	22
ZOMATO	Positive	238.31	229	220	213	245	252	262
ZEE ENTERTAINMEN	Neutral	130.42	127	124	121	132	134	137
ZYDUS LIFESCIENC	Neutral	930	920	910	903	937	944	953

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
30-May-25	Elgi Equipment	Buy	535	502-518	590	474	3 Months
29-May-25	HEG	Buy	523.5	493-508	578	467	3 Months
21-May-25	BEL	Buy	385	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3675	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3555	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1678	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	812.3	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

Price history of last three years

IOC



PNB Housing Finance



Bank of Maharashtra



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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