

Dt.: 6th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,446.87	18,135.56	-688.69
DII	14,803.18	11,832.44	+2,970.74

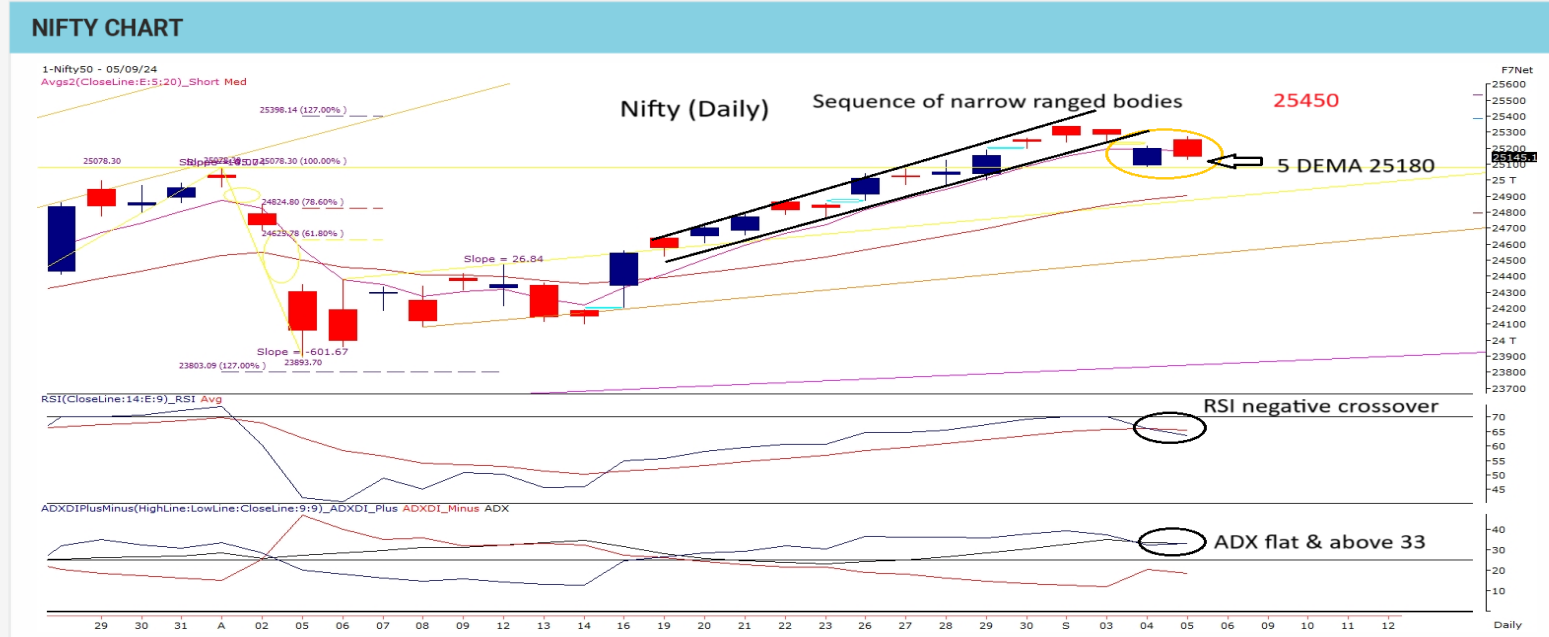
TRADE STATISTICS FOR 05/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	249558	16728.4	
Stock Fut.	1251985	102490.7	
Index Opt.	603039534	38558315	1.59
Stock Opt.	5058597	428584.4	
F&O Total	609599674	39106119	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25542	25447	25140	24856	24575
BANKNIFTY	52336	51798	51414	50453	49658

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25250	25522	25737
Below	25000	24877	24736

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51800	52075	52711
Below	51000	50436	49978



Nifty continues to hover around its 5 DEMA support of 25180. It maintained its close above its previous days low but the negative cross on its RSI is a worrying sign. On the other hand, its ADX continues to display strength & supports the upmove to resume once the index trends above 25300 mark. Options data suggests that support will be steady near 25,000 for the coming week as well, with a minor obstacle at 25,300 and a significant hurdle at 25,500 stands firm. Unwinding in the 25300 strike would unfold the short covering based momentum. We are still optimistic that over the first half of the series, the index will rise steadily towards 25450. Technical targets at 25810 and 25990 may come later. In the unlikely scenario that the index has a weekly closing below 24960, the entire calculation could fail. Momentum trades have to be trimmed down if the index falls below 25080 on a closing basis.

Trade Scanner: ACC, APOLLOTYRE, ATUL, BHARATFORG, COFORGE, DLF, HAVELLS, ICICIBANK, INDIAN HOTEL, ITC, MFSL, RELIANCE, SBICARD, SRF, TITAN, UNITEDSPR, UPL. ASHOKLEY, AUOPHARMA, BATAINDIA, COAL INDIA, CONCOR, TVSMOTORS, RBLBANK, SIEMENS, ZYDUSLIFE.

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