

MARKET AT A GLANCE

Thursday, 02 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33274.58	0.67
Shanghai	3033.25	0.34
Sensex	63591.33	-0.18
MSCI Asia Pacific	152.25	1.06

Currencies

Currencies	Rate	% Chg
USDINR	83.221	-0.02
EURUSD	1.0596	0.26
USDJPY	150.31	-0.42
Dollar Index	106.349	-0.50

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1994	0.33
Silver (\$/oz)	23.06	1.18
NYMEX Crude Oil (\$/bbl)	81.38	1.17
NYMEX NG (\$/mmbtu)	3.492	-0.06
COMEX Copper (\$/Lbs)	3.6925	0.74
LME NICKEL (\$/T)	18014	0.60
LME LEAD (\$/T)	2112.5	0.14
LME ZINC (\$/T)	2512	0.50
LME ALUMINIUM (\$/T)	2245	0.40

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60820	0.10
Silver mini	72024	0.96
Crude oil	6787	0.37
Natural Gas	291.5	0.04
Copper	715.16	1.21
Nickel	1870.00	0.00
Lead	187.33	0.80
Zinc	225.46	1.47
Aluminium	206.95	0.34

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trading expected the day. If prices stabilize above \$2000 would extend the bullish momentum.	↔
Silver LBMA Spot	Mild selling pressure may see initially. However, if it holds \$22.50 there are chances of recovery upticks later.	↔
Crude Oil NYMEX	While above \$80 intraday momentum mostly choppy with recovery bias.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	If prices stay below Rs 61000 weak momentum likely to continue the day. Further rallies are seen only above Rs 62500.	↔
Silver KG Dec	Major rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure for the day.	↔
Crude Oil Nov	As prices cleared the support of Rs 6800 would extend weak momentum. Else, recovery rallies are on the cards.	↔
Natural Gas Nov	Recovery pullback likely to continue the day. Further weakness is seen only below Rs 278.	↔
Copper Nov	Consistent trades above Rs 710 would extend rallies. Else, choppy trading session is on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Recovery pullbacks are likely as long as the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Upticks would continue while the support of Rs 204 remain hold downside. A direct drop of which would liquidate prices further.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60576	60367	60073	60870	61079	61373	61582
	GOLDM NOV3	60426	60095	59569	60952	61283	61809	62140
	GOLDGUINEA OCT3	49098	48991	48863	49226	49333	49461	49568
	SILVER DEC3	70799	70300	69720	71379	71878	72458	72957
	SILVERM NOV3	70787	70236	69501	71522	72073	72808	73359
	SILVER MIC NOV3	70881	70415	69865	71431	71897	72447	72913
BASE METALS	COPPER NOV3	704.1	701.5	697.7	707.9	710.5	714.3	716.9
	LEAD NOV3	185.0	184.1	183.6	185.5	186.4	186.9	187.8
	ZINC NOV3	218.0	213.7	209.2	222.5	226.7	231.2	235.5
	ALUMINIUM NOV3	205.5	204.8	203.7	206.6	207.3	208.4	209.1
ENERGY	NATURALGAS NOV3	285	278	271	293	299	307	313
	CRUDEOIL NOV3	6680	6599	6461	6818	6899	7037	7118
INDICES	MCX BULLDEX	15882	15819	15739	15962	16025	16105	16168

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1977.9	1972.2	1960.6	1989.5	1995.2	2006.8	2012.5
	SILVR 5000 OCT3	22.81	22.68	22.43	23.06	23.18	23.43	23.56
	LIGHT CRUDE NOV3	79.66	78.42	76.54	81.54	82.78	84.66	85.90
	NAT GAS NOV23	3.42	3.33	3.24	3.51	3.60	3.69	3.78
	HG COPPER OCT3	3.63	3.61	3.58	3.65	3.67	3.70	3.71
LME	ZINC	2844	2640	2842	2642	2846	2644	2848
	LEAD	2185	2146	2185	2146	2185	2146	2185
	ALUMINIUM	2621	2432	2620	2433	2622	2434	2623

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
02.Nov.23	SILVERM	NOV	BUY	71350.00	71600.00	72450.00	70520.00	71336.00
02.Nov.23	CRUDEOIL	NOV	BUY	6755.00	6782.00	6832.00	6702.00	6769.00
02.Nov.23	COPPER	NOV	BUY	706.80	708.50	714.00	702.20	706.55

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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