

# Sensex Sensation



***Weekly Expiry Report***

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**BSE SENSEX : 74169**

S&P BSE Sensex opened on a flattish note and swiftly moved higher in the first hour of the session. However, profit booking emerged near resistance levels, leading to a pullback. The index got stuck in 300 point range during the latter half of the session and ultimately, it closed with a gains of over 300 points. On the daily charts, Sensex formed a bullish candle, signalling strong buying interest at lower levels while upside potential remained capped. Now it has to hold above 73900 for strength towards 74400 then 74600 zones else weakness could be seen towards 73900 then 73700 zones.

**Expiry day point of view** : Overall trend is likely to remain positive to range bound and now it has to hold above 73900 for strength towards 74400 then 74600 zones else weakness could be seen towards 73900 then 73700 zones.

**Trading Range** : Expected wider trading range : 73700/73900 to 74400/74600 zones.

**Option Strategy** : Option traders can initiate Weekly Bull Call Spread (Buy 74200 CE & Sell 74400 CE) to play the upside move.

**Option Writing** : Option writers are suggested to Sell weekly 73000 Put & 75200 Call in pair with double the SL.

**Weekly Change** : S&P BSE Sensex is up by 0.09% at 74169 on weekly basis. Sensex VWAP of the week is near 74150 zones and it is trading near the same which indicates buy on dips with capped upside for the expiry day point of view.

Sensex	Level
Spot Closing	74169
Weekly VWAP	74150
Weekly Change %	0.09%
Key Resistance	74600
Key Support	73700
Range	73700 to 74600

Sensex	Strike	OI (Contracts)
Max Call OI	75500	62633
	75000	62202
Max Put OI	72500	54789
	73000	47781

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**Chandan Taparia, CMT, CFTe**  
Derivatives & Technical Analyst

**Shivangi Sarada, CFA, FRM**  
Research Analyst

**Arpit Beriwal, CMT**  
Research Analyst

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#### Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilaloswal.com">query@motilaloswal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilaloswal.com">servicehead@motilaloswal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilaloswal.com">am@motilaloswal.com</a>

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