

# MOST Market Roundup



# Market Update

**Nifty : 24,414.40 +34.80 (+0.14%)**

**Sensex : 80,746.78 +105.71 (+0.13%)**

- The equity benchmarks, Sensex and Nifty, closed slightly higher in a volatile session after India launched missile strikes on terrorist hideouts in Pakistan and Pakistan-Occupied Kashmir.
- However, Nifty managed to recover nearly 1% or 200 points from its intra-day low, driven by a rise in US Index Futures (up over 0.5%) following news of a potential trade deal between the US and China, anticipation of the US Fed's rate decision today, strong foreign institutional investor (FII) buying interest, the India-UK Free Trade Agreement (FTA), and positive quarterly earnings that boosted market sentiment.
- Nifty gained 34 points (0.14%) to close at 24,414, after touching an intra-day low of 24,220. Meanwhile, Sensex ended 105 points (0.13%) higher, closing at 80,746. Despite geopolitical tensions, mid-cap, small-cap, realty, auto, and metal stocks posted solid gains of 1-2%.
- Textiles, auto, and auto ancillary stocks saw a sharp rally due to the India-UK FTA deal. Stocks like Welspun Living, KPR Mills, Tata Motors, Endurance Technologies, and Vardhman Textiles gained between 5-12%.
- The Nifty Metal Index rose by 1% after China reduced its policy rate and reserve ratio, and in anticipation of a US-China trade deal. Tata Steel, National Aluminum, SAIL, and NMDC each gained 2%.
- Globally, Asian markets saw gains, and US equity-index futures rose as discussions of trade negotiations between China and the US took center stage, ahead of the US Fed's interest rate decision.

## Technical Outlook:

- Nifty Index opened negative by around 150 points on account of geopolitical concerns but witnessed a sharp uptick to 24450 zones in the first tick. It was followed by volatility and cool off in the first hour itself but again saw a gradual up move throughout the session. It formed a bullish candle on daily frame and managed to close above 24400 marks.
- However it has started to form lower highs from the last three sessions and even though support based buying is intact, the index is lacking follow up at higher zones for it to sustain. Now it has to hold above 24400 zones for strength to regain towards 24650 then 24750 zones while supports can be seen at 24200 then 24050 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 24472 levels. Positive setup seen in Paytm, PEL, BSE, IIFL, Bharat Forge, Aarti Industries, Motherson, Tata Motors, SRF, AB Capital, Maruti, APL Apollo and KPIT Tech while weakness in Asian Paints, Sun Pharma, Bajaj Auto, Hudco, ITC, HCL Tech, HAL, Eicher Motors, Grasim, Astral and Petronet LNG.
- On option front, Maximum Call OI is at 24400 then 25000 strike while Maximum Put OI is at 24300 then 24400 strike. Call writing is seen at 24400 then 24850 strike while Put writing is seen at 24300 then 24350 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24100 to 24600 levels.

# Today's News

- **BPCL** - Company announced that it gives 50MW wind power projects contracts to Suzlon and Integrum.
- **APL Apollo** - Company approve capex worth Rs1500cr for 3 years to increase capacity to 6.8mn tons from 4.5mn tons.
- **NLC India** - Company signed a memorandum of understanding with IREL (India) to jointly develop critical mineral and rare earth element assets.
- **Hudco announced Q4 results** - Total income up 30.1% (YoY) to Rs 2,854.91 crore versus Rs 2,194.04 crore. Net profit up 4% (YoY) to Rs 727.74 crore versus Rs 700.16 crore.
- **CarTrade Tech Q4 results** - Revenue up 16.7% (YoY) to Rs 169.51 crore, Ebitda up 69% (YoY) to Rs 46.16 crore, Ebitda Margin at 27.2% versus 18.8% (YoY). Net profit up 86% (YoY) to Rs 41.82 crore.
- **Apcotex Industries Q4 Results** - Revenue up 12.5% (YoY) to Rs349 crore, Ebitda up 23% (YoY) to Rs 38.46 crore, Ebitda Margin at 11% versus 10.1% (YoY). Net profit up 9% (YoY) to Rs16.76 crore.
- **Sapphire Foods Q4 results** - Revenue up 12.6% (YoY) to Rs 711 crore, Ebitda up 3% (YoY) to Rs 106 crore, Ebitd Margin at 15% versus 16.3% (YoY). Net profit down 25% (YoY) to Rs 1.8 crore.

## Global Market Update

- **European Market** - European equities retreated further on Wednesday in subdued trading ahead of a rate decision by the Federal Reserve, and as traders kept an eye on the US and China's trade talks set for later in the week. UK, Germany and France Index decline up to 0.5%
- **Asian Market** - Asian equities rose Wednesday after China and the United States said they would hold trade talks at the weekend, fanning optimism that the superpowers can row back eye-watering tariffs that have heightened recession fears.
- **US Data** - FOMC Interest Rate decision.
- **Commodity** - Oil pushed higher after rallying more than 3% in the previous session as the US and China agreed to start trade negotiations, raising optimism that tensions between the world's two biggest economies may ease. Brent rose 1% near \$63 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,414	24,220	24,132	24,273	24,361	24,503	24,591	24,450
ADANIENT	2,349	2,315	2,283	2,316	2,348	2,381	2,412	2,380
ADANIPTS	1,338	1,299	1,283	1,310	1,326	1,353	1,368	1,341
APOLLOHOSP	6,970	6,950	6,886	6,928	6,992	7,034	7,098	7,056
ASIANPAINT	2,322	2,319	2,262	2,292	2,349	2,379	2,436	2,406
AXISBANK	1,163	1,153	1,146	1,154	1,162	1,170	1,177	1,169
BAJAJ-AUTO	7,845	7,812	7,712	7,778	7,878	7,945	8,045	7,978
BAJAJFINSV	2,031	2,010	1,993	2,012	2,029	2,047	2,064	2,046
BAJFINANCE	8,977	8,723	8,625	8,801	8,899	9,075	9,174	8,998
BEL	310	305	300	305	310	315	320	315
BHARTIARTL	1,893	1,886	1,867	1,880	1,898	1,911	1,930	1,917
CIPLA	1,511	1,499	1,491	1,501	1,509	1,519	1,528	1,518
COALINDIA	384	370	364	374	381	391	398	387
DRREDDY	1,162	1,143	1,135	1,149	1,157	1,170	1,178	1,165
EICHERMOT	5,469	5,453	5,379	5,424	5,497	5,542	5,616	5,571
ETERNAL	236	229	225	231	234	240	243	238
GRASIM	2,698	2,682	2,658	2,678	2,702	2,723	2,747	2,727
HCLTECH	1,565	1,545	1,530	1,547	1,563	1,581	1,596	1,578
HDFCBANK	1,945	1,922	1,912	1,929	1,939	1,955	1,965	1,949
HDFCLIFE	721	718	712	717	723	728	734	729
HEROMOTOCO	3,861	3,814	3,775	3,818	3,856	3,899	3,938	3,895
HINDALCO	636	629	625	631	635	640	644	639
HINDUNILVR	2,367	2,355	2,338	2,353	2,370	2,384	2,401	2,387
ICICIBANK	1,437	1,421	1,412	1,425	1,433	1,446	1,454	1,442
INDUSINDBK	831	816	804	817	830	843	855	842

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,509	1,497	1,486	1,497	1,508	1,520	1,530	1,519
ITC	430	430	426	428	432	434	437	435
JIOFIN	257	245	241	249	253	260	264	257
JSWSTEEL	966	958	949	958	966	975	983	975
KOTAKBANK	2,100	2,055	2,038	2,069	2,085	2,116	2,133	2,102
LT	3,327	3,284	3,261	3,294	3,317	3,350	3,373	3,340
M&M	3,110	3,022	2,983	3,046	3,086	3,149	3,189	3,125
MARUTI	12,585	12,355	12,222	12,404	12,536	12,718	12,850	12,669
NESTLEIND	2,331	2,327	2,309	2,320	2,338	2,349	2,367	2,356
NTPC	343	337	334	339	341	345	348	344
ONGC	239	232	229	234	237	242	245	240
POWERGRID	311	307	304	308	311	314	317	313
RELIANCE	1,406	1,403	1,389	1,398	1,411	1,419	1,433	1,424
SBILIFE	1,741	1,712	1,692	1,717	1,737	1,761	1,781	1,757
SBIN	778	765	757	767	775	785	793	782
SHRIRAMFIN	635	617	609	622	630	643	651	638
SUNPHARMA	1,781	1,779	1,748	1,764	1,795	1,812	1,843	1,826
TATACONSUM	1,146	1,136	1,122	1,134	1,148	1,160	1,174	1,162
TATAMOTORS	682	641	627	654	668	696	710	683
TATASTEEL	146	142	140	143	145	148	150	147
TCS	3,448	3,421	3,404	3,426	3,443	3,465	3,482	3,460
TECHM	1,495	1,481	1,469	1,482	1,494	1,506	1,518	1,505
TITAN	3,338	3,260	3,206	3,272	3,326	3,393	3,447	3,381
TRENT	5,229	5,143	5,086	5,157	5,214	5,286	5,343	5,271
ULTRACEMCO	11,650	11,553	11,487	11,569	11,634	11,716	11,781	11,700
WIPRO	244	236	233	239	241	247	250	244



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5

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