

MARKET AT A GLANCE

Thursday, 28 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33550.27	-0.20
Shanghai	3107.31	0.00
Sensex	66118.69	-0.18
MSCI Asia Pacific	157.88	0.07

Currencies

Currencies	Rate	% Chg
USDINR	83.218	0.04
EURUSD	1.0511	0.10
USDJPY	149.46	-0.11
Dollar Index	106.608	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1881.5	-0.01
Silver (\$/oz)	22.625	0.07
NYMEX Crude Oil (\$/bbl)	94.65	1.04
NYMEX NG (\$/mmbtu)	2.907	0.28
COMEX Copper (\$/Lbs)	3.6485	0.33
LME NICKEL (\$/T)	19003	0.10
LME LEAD (\$/T)	2154	0.14
LME ZINC (\$/T)	2493.5	0.02
LME ALUMINIUM (\$/T)	2247.5	0.45

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	57563	-0.34
Silver mini	70586	-0.15
Crude oil	7887	1.22
Natural Gas	242.0	-0.86
Copper	709.79	0.49
Nickel	1870.00	0.00
Lead	185.17	-0.44
Zinc	221.94	0.03
Aluminium	205.02	-0.38

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	As prices cleared the stiff support of \$1880 it may extend liquidation pressure. Immediate upside reversal point is placed at \$1920.	↔
Silver LBMA Spot	Break below the immediate support of \$22 would trigger further liquidation pressure. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Bullish outlook remain intact as long as prices stay above \$94. A close below \$88 is a sign of downside correction.	↑
MCX	Technical Commentary	Outlook
Gold KG Oct	While below Rs 58200 would extend liquidation pressure. Consistent trades above Rs 59000 could lift prices higher.	↔
Silver KG Sep	Choppy with negative bias trading expected as long as prices stay below \$71500. Stiff upside obstacle is placed at Rs 73800.	↔
Crude Oil Oct	Intraday outlook remain on the bullish side and would extend rallies. Consistent trades below Rs 7550 would see weakness in the momentum.	↑
Natural Gas Oct	A direct rise above Rs 245 would see further rise in prices. Else, choppy trades expected the day.	↔
Copper Oct	While prices stay below the support of Rs 710 may extend weakness. Else choppy trades remains on the cards.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Choppy with mild negative bias trading expected as long as prices stay below Rs 227.	↔
Lead Oct	Further rallies are seen only a break above Rs 191. Inability to do so may see weak bias for the day.	↔
Aluminium Oct	Intraday outlook remain choppy inside Rs 206-202 levels and breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	57379	57087	56551	57915	58207	58743	59035
	GOLDM OCT3	57455	57150	56639	57966	58271	58782	59087
	GOLD GUINEA SEP3	47967	47924	47858	48033	48076	48142	48185
	SILVER DEC3	70155	69761	69081	70835	71229	71909	72303
	SILVERM NOV3	70310	69927	69255	70982	71365	72037	72420
	SILVER MIC NOV3	70320	69932	69238	71014	71402	72096	72484
BASE METALS	COPPER OCT3	705.2	704.1	703.2	706.2	707.3	708.2	709.3
	LEAD OCT3	189.7	189.6	189.5	189.8	189.9	190.0	190.1
	ZINC OCT3	219.6	218.6	216.9	221.2	222.2	223.9	224.9
	ALUMINIUM OCT3	204.5	203.2	202.4	205.3	206.6	207.4	208.7
ENERGY	NATURALGAS SEP3	240	237	234	243	247	250	253
	CRUDEOIL OCT3	7633	7473	7379	7727	7887	7981	8141
INDICES	MCX BULLDEX	15366	15297	15168	15495	15564	15693	15762

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1904.8	1904.4	1904.3	1904.9	1905.3	1905.4	1905.8
	SILVR 5000 SEP3	23.00	22.84	22.53	23.30	23.46	23.77	23.93
	LIGHT CRUDE NOV3	91.35	88.99	87.58	92.76	95.12	96.53	98.89
	NAT GAS OCT23	2.68	2.59	2.54	2.73	2.82	2.87	2.96
	HG COPPER SEP3	3.62	3.62	3.62	3.62	3.63	3.63	3.63
LME	ZINC	2875	2702	2876	2701	2874	2700	2873
	LEAD	2212	2201	2211	2202	2213	2203	2214
	ALUMINIUM	2619	2429	2619	2428	2618	2428	2618

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
28.Sep.23	GOLDM	NOV	SELL	57950.00	57750.00	57400.00	58320.00	57869.00
28.Sep.23	CRUDEOIL	OCT	BUY	7770.00	7798.00	7842.00	7728.00	7796.00
28.Sep.23	NATURAL GAS	OCT	SELL	246.00	244.00	238.50	252.50	244.10

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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