

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	17-01-2025	16-01-2025	Change	Change(%)
Spot	23,203.20	23,311.80	-108.6	-0.47%
Fut	23,261.75	23,377.55	-115.8	-0.50%
Open Int	1,42,78,400	1,37,23,575	554825	4.04%
Implication	SHORT BUILDUP			

BankNifty	17-01-2025	16-01-2025	Change	Change(%)
Spot	48,540.60	49,278.70	-738.1	-1.50%
Fut	48,711.95	49,443.95	-732	-1.48%
Open Int	24,69,840	24,18,735	51105	2.11%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,203.20	23,007.00	23,105.00	23,199.00	23,297.00	23,390.00

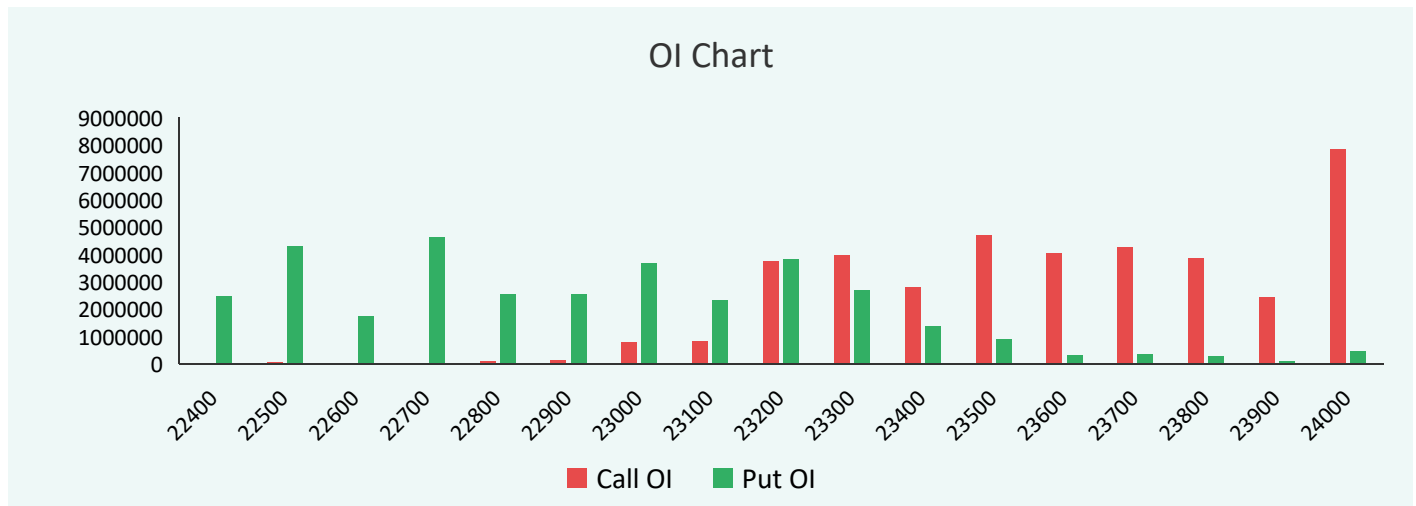
Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory . Nifty closed at 23203 with a loss of 109 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23400 level it would witness buying which would lead the index towards 23450-23500 levels. Important Supports for the day is around 23270. However, if index sustains below 23270 then it may witness profit booking which would take the index towards 23200-23100 levels.



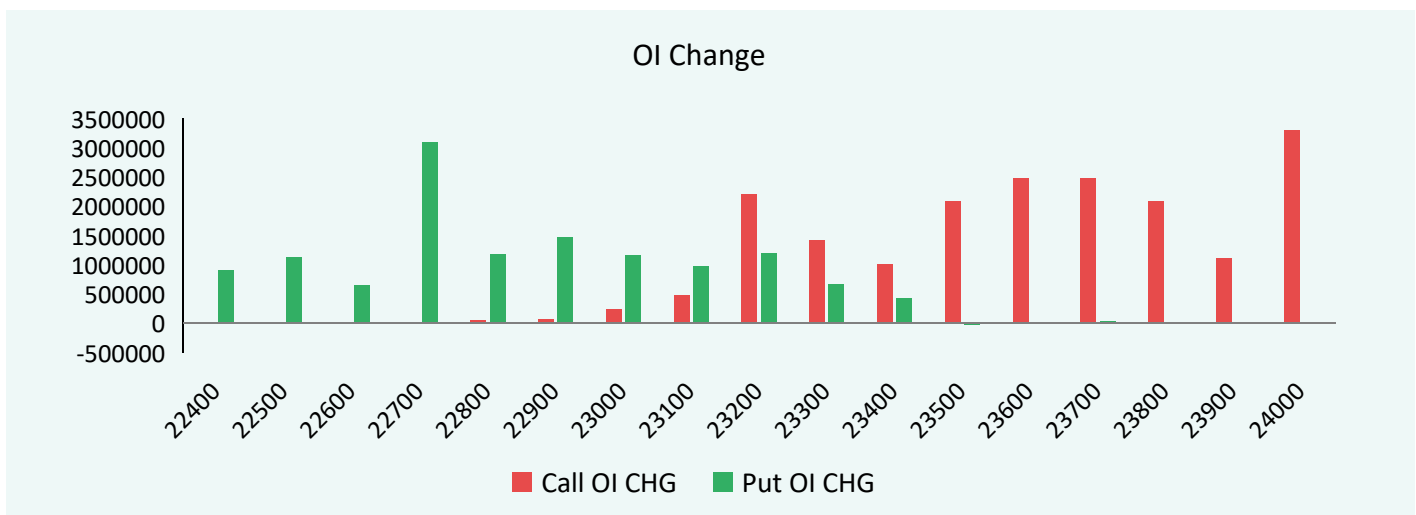
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 23 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 23 January 2025



- India Volatility Index (VIX) changed by 1.83% and settled at 15.75.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.89 (16/01/2025) for 23 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 78.45 lacs followed by 23500 with 46.97 Lacs and that for Put was at 22700 with 46.25 lacs followed by 22500 with 43.07 lacs.
- The highest OI Change for Call was at 24000 with 32.93 lacs Increased and that for Put was at 22700 with 30.94 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23050– 23400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 30 Jan 2025	17216.05	1.25	1327300	11.62	16847.37	17467.37
CESC 30 Jan 2025	152.5	0.71	19190925	10.32	149.85	154.56
LTTS 30 Jan 2025	5388	2.94	721000	9.56	5239.35	5485.30
SBILIFE 30 Jan 2025	1542.05	1.76	10147875	9.2	1510.35	1565.35
MFSL 30 Jan 2025	1089.55	2.28	4459200	7.15	1063.68	1106.68

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 30 Jan 2025	4205	-3.05	813125	13.94	4139.53	4320.93
POLICYBZR 30 Jan 2025	1726.05	-5.04	2809950	12.18	1687.48	1788.58
KPITTECH 30 Jan 2025	1316.5	-0.65	1906000	11.23	1299.40	1333.20
TECHM 30 Jan 2025	1667.5	-1.29	14181600	10.58	1647.22	1695.57
MAXHEALTH 30 Jan 2025	1031.9	-1.85	6712125	10.13	1010.42	1054.97

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HAVELLS 30 Jan 2025	1575.9	1.16	9010000	-3.64	1534.07	1616.67
MANAPPURAM 30 Jan 2025	195.96	6.6	49764000	-2.66	187.71	200.57
AARTIIND 30 Jan 2025	443	0.78	15436000	-2.44	437.87	446.12
IGL 30 Jan 2025	405.45	2.21	22233750	-2.13	394.77	412.42
INDIAMART 30 Jan 2025	2300	3.02	1063200	-1.77	2248.00	2327.65

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KALYANKJIL 30 Jan 2025	505.7	-6.38	14461500	-3.78	490.50	534.50
MCX 30 Jan 2025	6057.7	-1.1	1764800	-2.48	5981.98	6136.43
LALPATHLAB 30 Jan 2025	2814.5	-0.06	1087800	-2.34	2798.37	2830.22
DALBHARAT 30 Jan 2025	1723.85	-0.7	2473625	-1.8	1696.43	1746.08
MUTHOOTFIN 30 Jan 2025	2159.9	-1.11	2994475	-1.66	2136.93	2197.13

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

