

Dt.: 10 Mar, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11156.99	17502.56	-6345.57
DII	21586.46	12722.56	+9013.80

TRADE STATISTICS FOR 09/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	154106	24411.71	
Stock Fut.	1303321	81025.14	
Index Opt.	91723393	14804741	1.12
Stock Opt.	5876052	39663.4	
F&O Total	77363582	15442526	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24307	24156	23927	23776	23546
BANKNIFTY	56858	56439	55854	55434	54851

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24350	24551	24727
Below	23750	23502	23313

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57500	58287	58910
Below	55000	54400	54013



Nifty recovered from its sharp sell-off to close above the 24000 psychological mark. The index started the week with a decline towards 23700, but the intraday pullback formed a Bullish Hammer, which now awaits a confirmatory close for activation. However, the presence of multiple unfilled gaps remains a concern as they may act as near-term resistance during pullbacks. On the indicator front, RSI has entered the oversold zone, indicating the possibility of a technical rebound, while ADX near 38 reflects a still-strong prevailing trend. On the weekly chart, Nifty is trading near a key long-term support around 24240, coinciding with the 200-month EMA. The formation of an Inverted Hammer near this support suggests emerging buying interest and potential for a near-term rebound. Meanwhile, crude prices cooling below \$90 and easing geopolitical tensions may support sentiment. Options data indicates a 23500–24500 range, with 24000 as the critical pivot, while 24870 remains the key resistance. Short-term traders should avoid aggressive bottom-fishing while the index trades below the 24870-resistance zone. Fresh long positions may be considered only on confirmation, with a stop loss below 23800 on a closing basis, while maintaining strict risk management around these key support level.

**Trade Scanner:** ANGELONE, APOLLOHOSP, AUROPHARMA, BSE, DMART, HCLTECH, LTM, MFSL, SUNPHARMA, SWIGGY, TECHM, WIPRO..... BANKINDIA, CANBK, CGPOWER, CHOLAFIN, DRREDDY, GODREJPROP, HDFCLIFE, PHOENIXLTD, RECLTD, SBICARD, SHRIRAMFIN, ULTRACEMCO, YESBANK.....

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