

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Oct-24	Nifty	Nifty	Buy	24680-24712	24746/24798.0	24644.00	Intraday
18-Oct-24	State Bank of India	STABAN	Buy	804-805	813.2	799.80	Intraday
18-Oct-24	GAIL	GAIL	Sell	222-223	219.8	223.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
15-Oct-24	Praj Industries	PRAIN	Buy	780-798	854	768.00	14 Days

October 18, 2024

Gladiator Stocks

Scrip Name	Action
Lemon tree	Buy
ABB	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

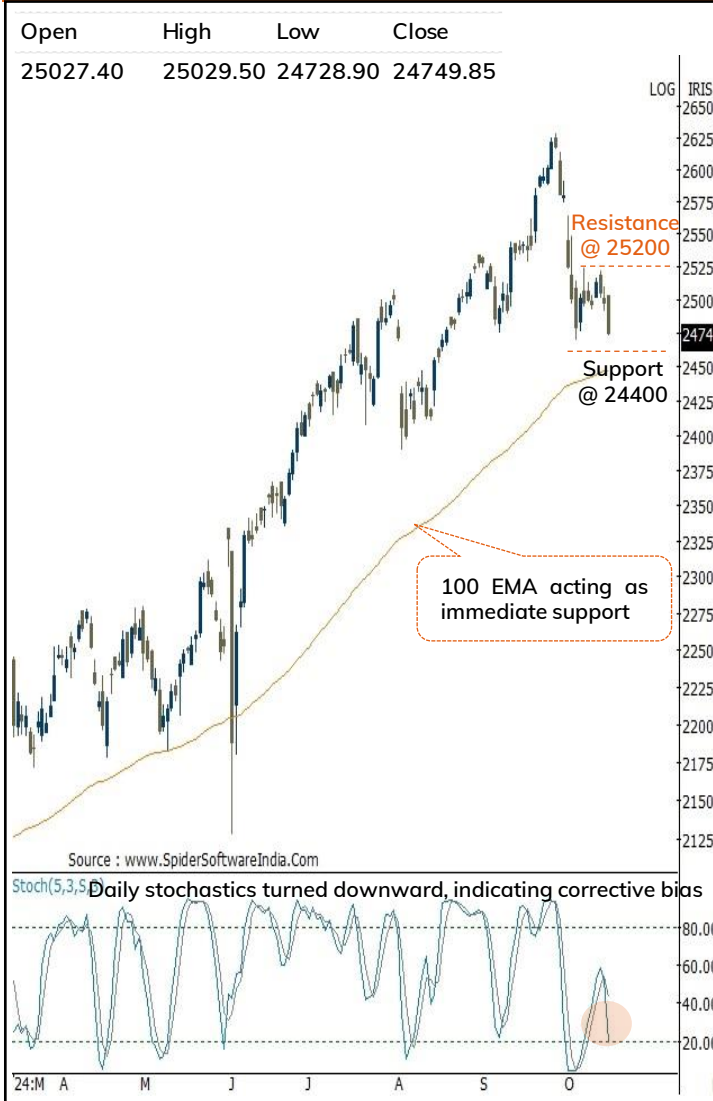
Day that was...

The benchmark extended losses over third consecutive session despite positive global cues. Nifty lost 221 points or 0.9% to settle weekly expiry session at 24750. Market breadth turned negative as broader relatively underperformed. Sectorally, barring IT all major indices ended in red dragged by auto, consumer durable, realty

Technical Outlook:

- The index started the session on a subdued note and gradually inched downward as intraday pullbacks were short lived. Daily price action resulted sizable bear candle carrying lower high-low, indicating extended correction.
- The index has approached the lower band of consolidation placed at 24700. In the coming session, key support of 24700 would be the key monitorable as holding above the same (on a closing basis) would keep pullback option open. Failure to do so would lead to extended correction towards 24400. In the process, stock specific action would prevail amid progression of earning season. Meanwhile, past two week's high of 25200 would continue to act as immediate hurdle for the market.
- Structurally, index has witnessed supportive efforts after correcting 6% from All Time High while sustaining around 50 days EMA. In CY24, on five occasions, after 5-6% correction index has a tendency to form a base in the vicinity of 50 days EMA for next couple of weeks and set the stage for next leg of up move. In the current context, we expect Nifty to maintain this rhythm and hold the key support of 24700 on a closing basis. Only the breach of 24700 would result into extended correction towards 24400 that is based on following observations:
 - a) 100 days EMA which has been majorly held since Nov-23 is placed at 24470
 - b) The 80% retracement of Aug-Sept rally (23894-26277) is placed at 24370
- Crude oil price retreated after facing stiff resistance in 80-82 zone as fears of supply disruptions from the conflict between Israel and Iran appears to be easing out. We expect, crude to consolidate in 72-80 range

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81006.61	-494.75	-0.61
NIFTY Index	24749.85	-221.45	-0.89
Nifty Futures	24843.80	-205.00	-0.82
BSE500 Index	36841.12	-449.84	-1.21
Midcap Index	58465.95	-985.90	-1.66
Small cap Index	19065.95	-238.95	-1.24
GIFT Nifty	24742.00	-101.80	-0.40

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↔
Support	24630-24580	24400
Resistance	24720-24780	25500
20 day EMA		25180
200 day EMA		23389

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24680-24712
Target	24746/24798.0
Stoploss	24644.00

Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

Technical Outlook

Day that was:

Mirroring the benchmark move, Nifty Bank index extended breather and settled the session at 51288, down 1%. Meanwhile, PSU Bank index settled volatile session on a negative note, down 0.5%

Technical Outlook:

- The index started the session on a negative note and consolidated post initial decline. The daily price action resulted into sizable bear candle, indicating extended correction
- The index has been sustaining well above its 100 days EMA (placed at 51000) coincided with long-term rising support trend line held since Oct-23, after 8% decline from All Time High. Going ahead, holding above last two weeks low would keep pullback option open towards 52400 mark. Only a decisive close below 50200 mark would result into extended correction.
- Key point to highlight is that, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 2-3 weeks before unfolding next leg of up move. In current scenario, with 8% correction already in place, we expect Bank Nifty to form a base and eventually outperform the Nifty as ratio chart of Banknifty/Nifty has found support from cycle lows and now inching upward
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Meanwhile, potential of lower interest rates are expected to act as tailwind for banks

Bank Nifty Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51288.80	-512.25	-0.99

BankNifty Technical Picture

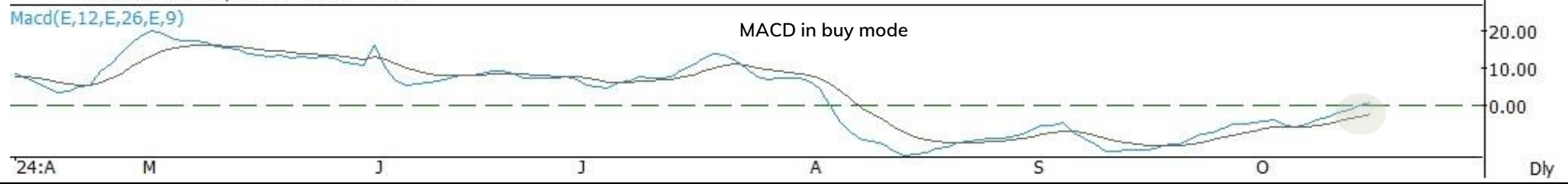
	Intraday	Short term
Trend	↓	↔
Support	50900-50740	49700
Resistance	51250-51400	52400
20 day EMA		51884
200 day EMA		49556

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51050-51112
Target	51362
Stoploss	50940

Action	Buy	Rec. Price	804-805	Target	813.20	Stop loss	799.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

October 18, 2024

Action	Sell	Rec. Price	222-223	Target	219.80	Stop loss	223.80
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Daily Chart

Price close below 20 day EMA and lower high lower low signaling further downward momentum



Source: Spider Software, ICICI Direct Research

October 18, 2024

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Praj Industries (PRAIN)

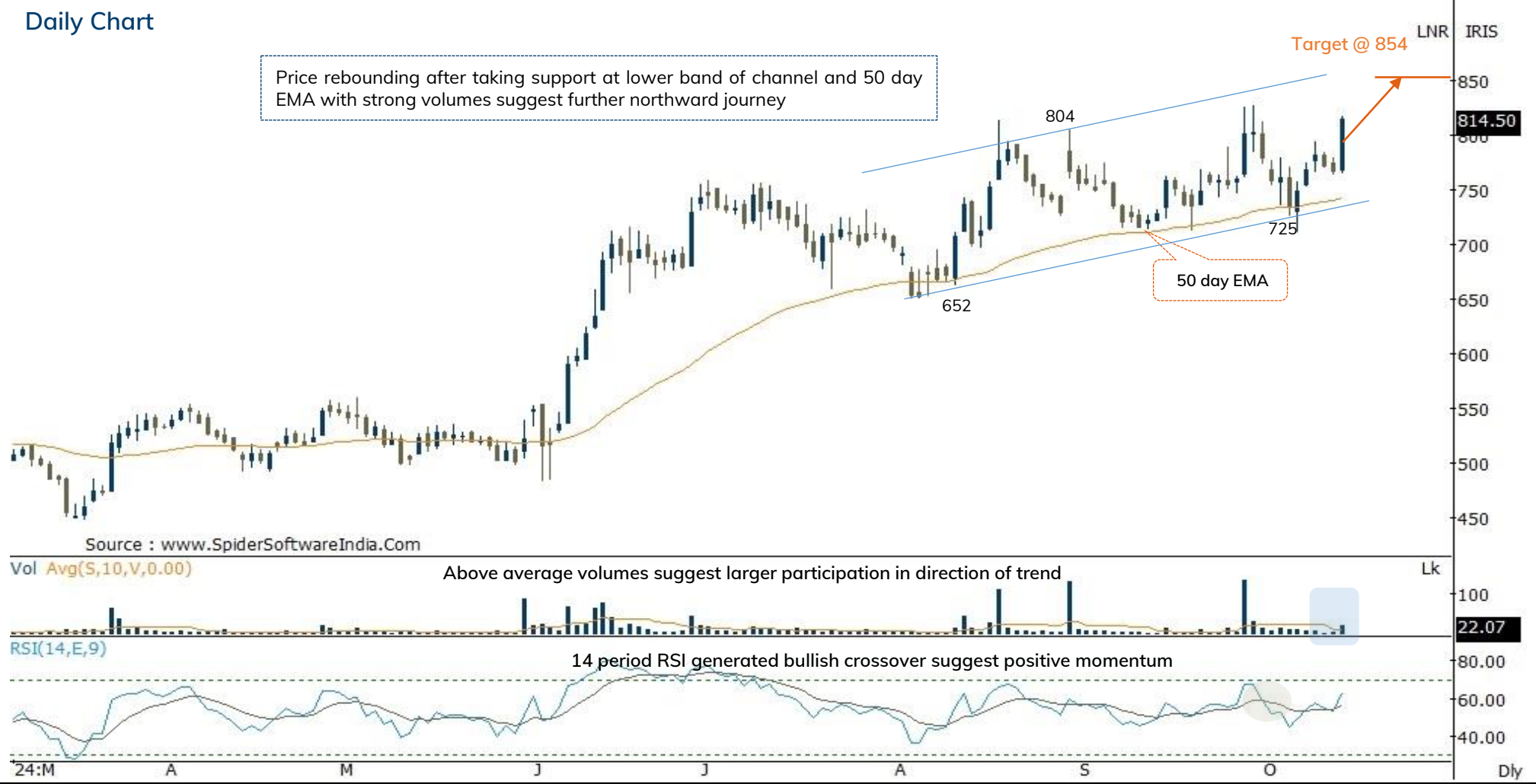
Duration: 14 Days

Recommended on I-click to gain on 15th Oct 2024 at 14:49

Action	Buy	Rec. Price	780-798	Target	854.00	Stop loss	768.00
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Daily Chart

Price rebounding after taking support at lower band of channel and 50 day EMA with strong volumes suggest further northward journey



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,10,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI generated bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

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Bank of Baroda (BANBAR)

Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



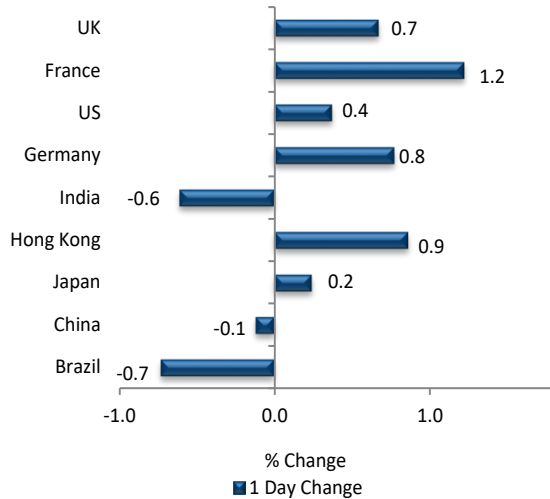
Source: Spider Software, ICICI Direct Research

October 18, 2024

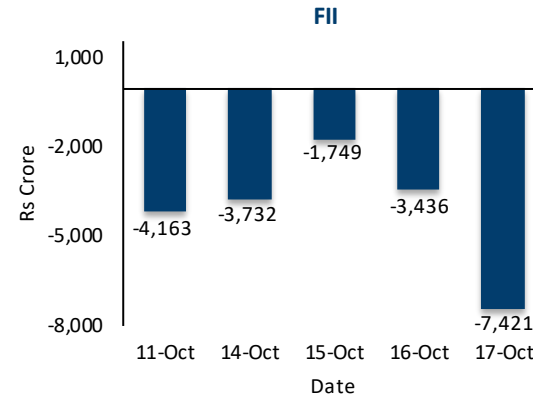
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Market Activity Report

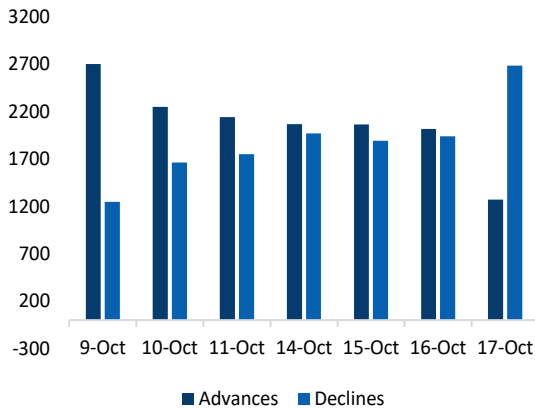
Global Equity Market Performance



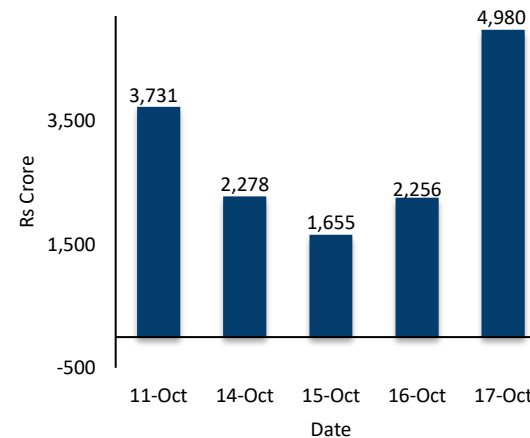
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
October 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24749.85	24643	24535	24342	24943	25137	25244
S&P BSE SENSEX INDEX	Negative	81006.61	80681	80355	79805	81556	82107	82432
NIFTY BANK	Negative	51288.8	50982	50676	50202	51762	52236	52542
NIFTY 50 FUTURES	Negative	24845.1	24749	24652	24489	25009	25172	25269
NIFTY BANK FUTURES	Negative	51470	51136	50803	50291	51981	52493	52827
AARTI INDUS LTD	Negative	520.85	515	508	496	533	544	551
ABB INDIA LTD	Negative	8690.7	8469	8247	8074	8864	9037	9259
ABBOTT INDIA LTD	Negative	28371.7	28112	27853	27445	28779	29187	29446
ABCAPITAL	Negative	218.49	214	211	204	225	231	235
ACC LTD	Negative	2265.1	2241	2218	2179	2303	2342	2366
ADANI ENTERPRISE	Negative	3013.75	2972	2929	2865	3079	3143	3186
ADANI PORTS AND	Negative	1394.7	1386	1377	1366	1406	1417	1427
ADITYA BIRLA FAS	Negative	330.7	324	319	309	340	351	356
ALKEM LABORATORI	Negative	6012.45	5943	5872	5745	6140	6266	6337
AMBUJA CEMENTS	Neutral	571.25	562	553	536	589	606	615
APOLLO HOSPITALS	Negative	6989.3	6933	6876	6791	7075	7160	7217
APOLLO TYRES LTD	Negative	504.25	498	491	479	517	529	537
ASHOK LEYLAND	Negative	219.56	217	214	210	224	228	230
ASIAN PAINTS LTD	Negative	3055.85	3033	3011	2985	3081	3107	3129
ASTRAL LTD	Negative	1862.75	1843	1825	1801	1886	1909	1928
ATUL LTD	Neutral	7759.15	7679	7600	7487	7871	7984	8064
AU SMALL FINANCE	Neutral	686.95	680	673	662	698	709	716
AUROBINDO PHARMA	Negative	1468.65	1459	1448	1434	1484	1498	1508
AXIS BANK LTD	Negative	1131.85	1121	1109	1093	1148	1163	1175
BAJAJ AUTO LTD	Negative	10119.45	9699	9277	8482	10915	11709	12131
BAJAJ FINANCE LT	Negative	6899.5	6847	6795	6719	6975	7051	7103
BAJAJ FINSERV LT	Negative	1815.8	1793	1771	1732	1853	1891	1913
BALCHI	Neutral	638.65	632	625	614	650	661	669
BALKRISHNA INDS	Negative	2970.75	2935	2899	2853	3017	3063	3099
BANDHAN BANK LTD	Negative	190.19	189	186	183	194	196	199
BANK OF BARODA	Negative	241.96	239	237	233	244	247	250

Source: Bloomberg, ICICI Direct Research
October 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1435	1422	1408	1397	1447	1458	1472
BERGER PAINTS	Negative	558.15	551	546	535	567	578	584
BHARAT ELECTRON	Negative	284.55	282	279	276	288	291	295
BHARAT FORGE CO	Negative	1471.1	1449	1428	1413	1485	1500	1521
BHARAT HEAVY ELE	Negative	254.2	248	241	230	265	277	283
BHARAT PETROL	Negative	342.7	339	336	331	348	354	357
BHARTI AIRTEL	Positive	1701.15	1684	1667	1641	1728	1755	1771
BIOCON LTD	Negative	339.05	336	331	325	346	353	357
BIRLASOFT LTD	Negative	593.5	587	580	569	606	616	624
BOSCH LTD	Negative	36484.9	35777	35068	33749	37804	39122	39831
BRITANNIA INDS	Negative	5988.5	5938	5887	5808	6068	6147	6197
CAN FIN HOMES	Neutral	857.6	847	837	819	875	893	904
CANARA BANK	Negative	102.5	101	100	98	104	106	107
CHAMBAL FERTILIS	Negative	500.3	497	494	491	504	507	510
CHOLAMANDALAM IN	Positive	1456.55	1439	1420	1391	1486	1514	1533
CIPLA LTD	Neutral	1558.7	1547	1536	1521	1574	1590	1600
CITY UNION BANK	Negative	153.32	152	151	149	155	157	158
COAL INDIA LTD	Negative	489.9	485	481	475	495	501	505
COFORGE LTD	Negative	7257.25	7184	7111	7063	7305	7353	7426
COLGATE PALMOLIV	Negative	3370.25	3315	3261	3167	3464	3558	3612
CONTAINER CORP	Neutral	868.9	861	852	838	884	898	907
COROMANDEL INTER	Neutral	1591.8	1577	1562	1536	1618	1644	1659
CROM GREAVES CON	Negative	414.5	410	405	397	423	431	436
CUMMINS INDIA	Negative	3692	3637	3583	3484	3790	3889	3943
DABUR INDIA LTD	Neutral	572.55	571	568	564	578	582	585
DALMIA BHARAT LT	Negative	1835	1815	1796	1769	1861	1888	1907
DEEPAK NITRITE	Neutral	2868.75	2807	2744	2648	2966	3062	3125
DIVI LABS LTD	Negative	6077.4	6025	5973	5900	6150	6223	6276
DIXON TECHNOLOGI	Positive	15130.85	14941	14749	14522	15359	15585	15777
DLF LTD	Negative	861	846	832	811	881	902	917
DR LAL PATHLABS	Negative	3312.7	3279	3245	3212	3347	3381	3415

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6704.05	6645	6585	6520	6770	6835	6894
EICHER MOTORS	Negative	4632.05	4551	4469	4417	4685	4737	4819
ESCORTS KUBOTA L	Negative	3789	3741	3693	3625	3858	3927	3975
EXIDE INDUS LTD	Negative	496.5	488	481	468	509	523	530
FED BANK LTD	Negative	193.61	193	191	190	196	197	199
GAIL INDIA LTD	Negative	222.02	218	215	209	227	233	236
GLENMARK PHARMA	Negative	1735.3	1712	1689	1651	1774	1813	1835
GMR AIRPORTS INF	Neutral	86.59	86	84	82	90	92	94
GNFC	Negative	639.2	635	631	625	645	651	655
GODREJ CONSUMER	Negative	1347.3	1327	1308	1289	1365	1384	1403
GODREJ PROPERTIE	Neutral	3084.2	3020	2956	2847	3194	3304	3368
GRANULES INDIA	Neutral	594.45	586	578	566	607	620	628
GRASIM INDS LTD	Neutral	2705.85	2664	2623	2560	2768	2831	2872
GUJARAT GAS LTD	Negative	570.25	562	553	539	585	599	608
HAVELLS INDIA	Negative	1805.55	1746	1686	1586	1906	2006	2066
HCL TECH LTD	Negative	1867.8	1853	1839	1827	1879	1891	1904
HDFC ASSET MANAG	Neutral	4728.65	4672	4614	4538	4806	4882	4939
HDFC BANK LTD	Negative	1673.15	1660	1647	1628	1693	1711	1725
HDFC LIFE INSURA	Neutral	726.1	719	709	703	734	741	750
HERO MOTOCORP LT	Negative	5217.45	5091	4964	4828	5354	5490	5617
HINDALCO INDS	Positive	734.8	729	723	714	744	753	759
HINDUSTAN AERONA	Negative	4518.6	4459	4399	4293	4625	4731	4791
HINDUSTAN COPPER	Negative	317.2	312	308	303	321	326	331
HINDUSTAN PETRO	Positive	433.35	429	423	418	440	445	451
HINDUSTAN UNILEV	Negative	2738.65	2714	2689	2655	2773	2807	2831
IDFC FIRST BANK	Negative	71.74	71	71	70	72	73	73
INDIA CEMENTS	Neutral	362	360	359	357	363	365	366
INDIAMART INTERM	Negative	3038.05	2987	2936	2892	3082	3126	3177
INDIAN ENERGY EX	Negative	191.16	187	184	180	194	198	201
INDIAN HOTELS CO	Negative	687.3	677	666	652	702	716	728

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.28	163	161	159	168	171	173
INDIAN RAILWAY C	Negative	871.75	859	846	829	889	906	919
INDRAPRASTHA GAS	Negative	504.55	497	491	481	514	525	531
INDUS TOWERS LTD	Positive	384.75	381	378	373	389	394	398
INDUSIND BANK	Negative	1347.35	1338	1329	1321	1355	1363	1372
INFO EDGE	Negative	8001	7898	7794	7628	8168	8334	8438
INFOSYS LTD	Positive	1968.1	1940	1911	1892	1988	2007	2036
INTERGLOBE AVIAT	Negative	4624	4583	4542	4471	4695	4766	4806
IPCA LABS LTD	Negative	1647.3	1630	1613	1596	1663	1680	1697
ITC LTD	Negative	488.9	487	484	480	494	498	501
JINDAL STEEL & P	Negative	930	910	889	863	957	983	1004
JK CEMENTS LTD	Negative	4291.55	4248	4204	4151	4345	4398	4442
JSW STEEL LTD	Negative	979.5	967	956	941	992	1006	1018
JUBILANT FOODWOR	Negative	612.4	605	599	589	621	631	637
KOTAK MAHINDRA	Negative	1864.05	1852	1838	1825	1879	1892	1906
L&T FINANCE LTD	Neutral	166.41	164	162	160	168	170	172
L&T TECHNOLOGY S	Neutral	5242.5	5160	5078	4946	5374	5506	5589
LARSEN & TOUBRO	Positive	3570.3	3533	3497	3472	3594	3619	3655
LAURUS LABS LTD	Negative	466.2	460	452	441	478	490	497
LIC HOUSING FIN	Negative	611.8	605	599	587	624	636	642
LTIMINDTREE LTD	Negative	6394.45	6329	6265	6217	6441	6489	6554
LUPIN LTD	Negative	2176.3	2153	2131	2104	2202	2229	2251
M&M FIN SERVICES	Neutral	282.15	279	275	268	289	295	299
MAHANAGAR GAS LT	Negative	1762.1	1746	1729	1705	1788	1813	1830
MAHINDRA & MAHIN	Negative	2964.6	2923	2881	2810	3036	3107	3149
MANAPPURAM FINAN	Negative	177.33	176	174	170	181	184	187
MARICO LTD	Negative	666.1	657	649	637	677	689	697
MARUTI SUZUKI IN	Negative	12143.75	12002	11861	11652	12352	12561	12702
MAX FINANCIAL SE	Negative	1174.9	1162	1150	1129	1194	1214	1227
MCX INDIA LTD	Negative	6341.45	6280	6219	6119	6441	6541	6603

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2187.8	2157	2126	2074	2239	2292	2322
MRF LTD	Negative	129811.8	129158	128504	127608	130708	131604	132258
MUTHOOT FINANCE	Neutral	1955.45	1932	1907	1875	1988	2021	2045
SAMVARDHANA MOTH	Negative	202.91	199	197	193	206	209	212
MPHASIS LTD	Positive	3080.2	2981	2883	2819	3143	3207	3305
NATIONAL ALUMIN	Positive	225.17	222	219	216	229	233	236
NAVIN FLUORINE I	Neutral	3330	3256	3182	3062	3450	3570	3644
NESTLE INDIA LTD	Negative	2378.7	2337	2296	2227	2447	2516	2557
NMDC LTD	Negative	224.02	219	215	208	230	237	241
NTPC LTD	Negative	417.75	414	411	405	423	429	432
OBEROI REALTY	Neutral	1903.7	1847	1790	1681	2013	2122	2179
OIL & NATURAL GA	Positive	281.6	278	276	272	285	290	292
ORACLE FINANCIAL	Negative	11502.45	11355	11207	11035	11675	11847	11995
PAGE INDUSTRIES	Negative	45669.95	45079	44486	43651	46506	47342	47934
PERSISTENT SYS	Negative	5536	5475	5415	5355	5595	5655	5715
PETRONET LNG LTD	Negative	350.9	349	347	343	356	360	362
PI INDUSTRIES	Neutral	4463	4401	4339	4230	4572	4681	4744
PIDILITE INDS	Positive	3154.45	3130	3105	3068	3192	3229	3254
PIRAMAL ENTERPRI	Negative	1036.05	1008	981	930	1086	1137	1164
POLYCAB INDIA LT	Negative	7120.55	6986	6853	6692	7280	7441	7575
POWER FINANCE	Negative	469.45	465	460	452	479	487	492
POWER GRID CORP	Negative	331.15	326	322	319	333	336	341
PUNJAB NATL BANK	Negative	102.46	101	100	98	104	106	107
PVR INOX LTD	Neutral	1613.1	1596	1579	1563	1629	1645	1662
RAMCO CEMENT/THE	Negative	848.9	836	824	803	869	890	902
RBL BANK LTD	Neutral	202.45	198	195	187	208	216	219
REC LTD	Neutral	542.35	533	522	509	556	568	579
RELIANCE INDS	Positive	2712.85	2699	2685	2666	2732	2751	2765
SBI CARDS & PAYM	Negative	740	734	728	723	745	750	756
SBI LIFE INSURAN	Negative	1702.4	1685	1669	1642	1728	1755	1772
SHREE CEMENT	Negative	24245.1	24015	23786	23522	24508	24772	25001

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3258.6	3208	3157	3068	3348	3437	3488
SIEMENS LTD	Negative	7717.65	7578	7439	7228	7928	8139	8277
SRF LTD	Negative	2262.95	2216	2168	2130	2302	2340	2387
STATE BANK IND	Positive	811.05	805	799	791	818	826	832
STEEL AUTHORITY	Negative	127.83	127	126	124	130	132	134
SUN PHARMA INDU	Neutral	1889.55	1872	1854	1828	1916	1942	1960
SUN TV NETWORK	Negative	765.1	759	753	744	774	783	789
SYNGENE INTERNAT	Neutral	876	866	855	840	892	907	918
TATA CHEMICALS	Neutral	1073.85	1052	1031	998	1106	1139	1159
TATA COMM	Negative	1830.05	1785	1739	1667	1903	1975	2021
TATA CONSULTANCY	Positive	4109	4092	4074	4055	4129	4148	4166
TATA CONSUMER PR	Negative	1090.15	1079	1069	1050	1108	1127	1138
TATA MOTORS LTD	Negative	891.6	883	874	858	908	924	933
TATA POWER CO	Negative	450.2	445	440	432	459	468	473
TATA STEEL LTD	Negative	152.4	152	150	148	156	158	160
TECH MAHINDRA LT	Positive	1699	1666	1634	1612	1720	1742	1774
TITAN CO LTD	Negative	3403.35	3359	3316	3252	3466	3530	3573
TORRENT PHARMA	Negative	3396.65	3348	3298	3211	3485	3572	3622
TRENT LTD	Negative	7719.65	7600	7480	7340	7860	8000	8120
TVS MOTOR CO LTD	Negative	2679.25	2600	2520	2445	2755	2830	2911
ULTRATECH CEMENT	Negative	11017.3	10846	10675	10416	11276	11535	11706
UNITED BREWERIES	Negative	1982.6	1957	1932	1890	2025	2068	2093
UNITED SPIRITS	Negative	1528.15	1515	1502	1483	1547	1566	1579
UPL LTD	Negative	553.7	546	539	526	565	577	584
VEDANTA LTD	Negative	472.15	465	458	444	487	500	508
VODAFONE IDEA LT	Negative	9.05	9	9	8	9	9	9
VOLTAS LTD	Neutral	1834.6	1813	1790	1752	1874	1912	1935
WIPRO LTD	Negative	528.75	524	518	511	537	544	550
ZEE ENTERTAINMEN	Negative	125.76	124	122	119	129	132	133
ZYDUS LIFESCIENC	Neutral	1020.85	1013	1004	997	1029	1036	1045

Gladiators Stocks: Open Recommendations

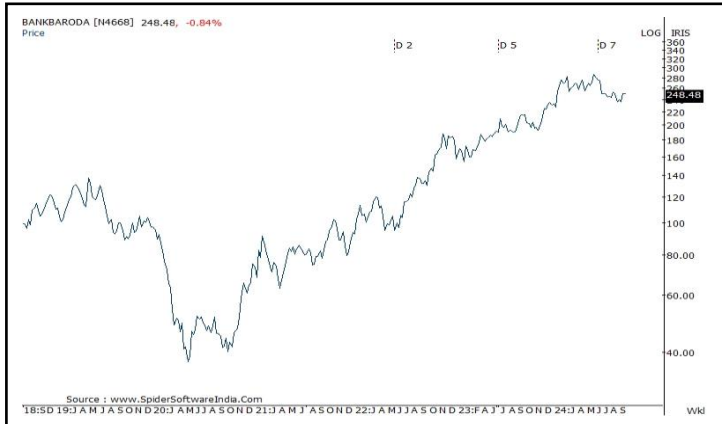
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Oct-24	Lemon Tree	126	Buy	119-124	142	113	3 Months
9-Oct-24	ABB	8690	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	418	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1347	Buy	1410-1440	1620	1329	3 Months

All the recommendations are in Cash segment

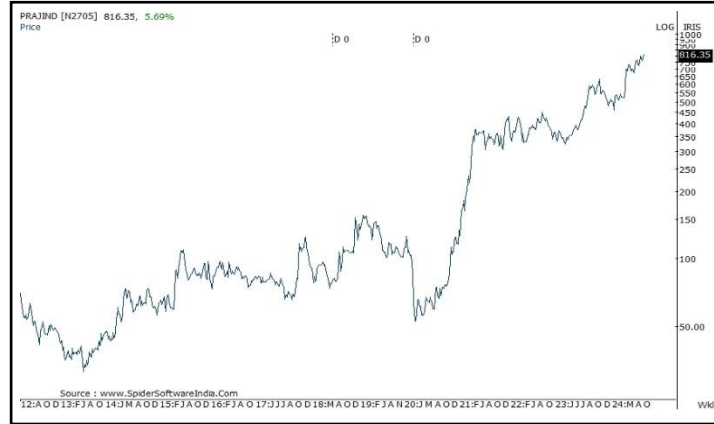
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Price history of last three years

Bank of Baroda



Praj Industries



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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