Currency Report



Dt: 21st Feb, 2024

DAILY CURRENCY LEVELS						
	S2	S1	ΡΙνοτ	R1	R2	
USDINR	82.58	82.91	83.30	83.98	84.36	
EURINR	87.86	88.97	90.40	91.47	92.10	

RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.05 Target 82.91 stoploss 83.15
EURINR	Sell around 89.50 Target 88.90 Stop loss 89.85
GBPINR	Sell around 104.70 Target 104.00 Stop loss 105.1
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

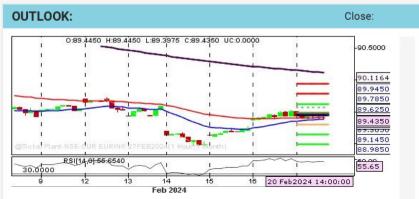
RESEARCH DESK

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DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98



USDINR is trading sideways for past couple of trading session. Flat trading is becoming new norm for our currency. Sell on rise near 83.05 for tgt of 82.92 and stoploss of 83.15



EURINR is trading near 20 and 50 day moving average. Sell on rise near 89.50 for tgt of 88.90 and stoploss of 89.85

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