



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26-04-2024	25-04-2024	Chng	%Chng
Spot	22419.95	22570.35	-150.4	-0.67%
Fut	22576	22653.95	-77.95	-0.34%
Open Int	10539375	11931500	-1392125	-11.67%
Implication	LONG UNWINDING			
BankNifty	26-04-2024	25-04-2024	Chng	%Chng
Spot	48201.05	48494.95	-293.9	-0.61%
Fut	48480.05	48632.4	-152.35	-0.31%
Open Int	1775910	1885875	-109965	-5.83%
Implication	LONG UNWINDING			

Nifty Technical View : 29-04-2024

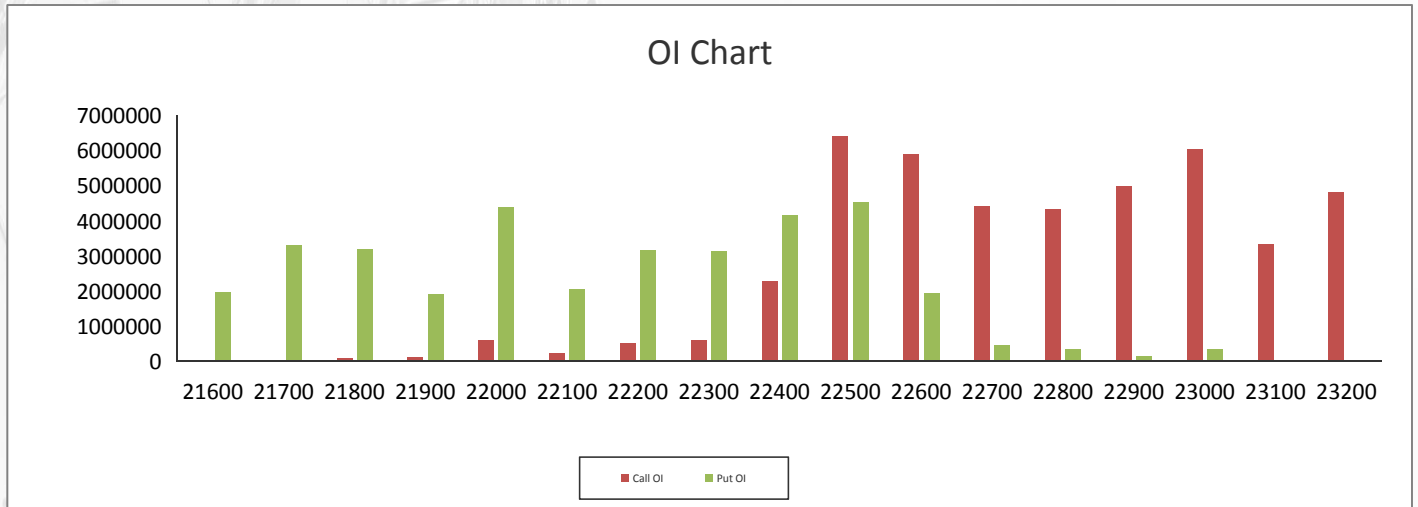
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22420.0	22240	22330	22475	22565	22710

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 22420 with a loss of 150 points. On the daily chart the index has formed a Bearish candle indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22600 level it would witness buying which would lead the index towards 22700-22800 levels. Important Supports for the day is around 22300 However if index sustains below 22300 then it may witness profit booking which would take the index towards 22200-22000 levels.

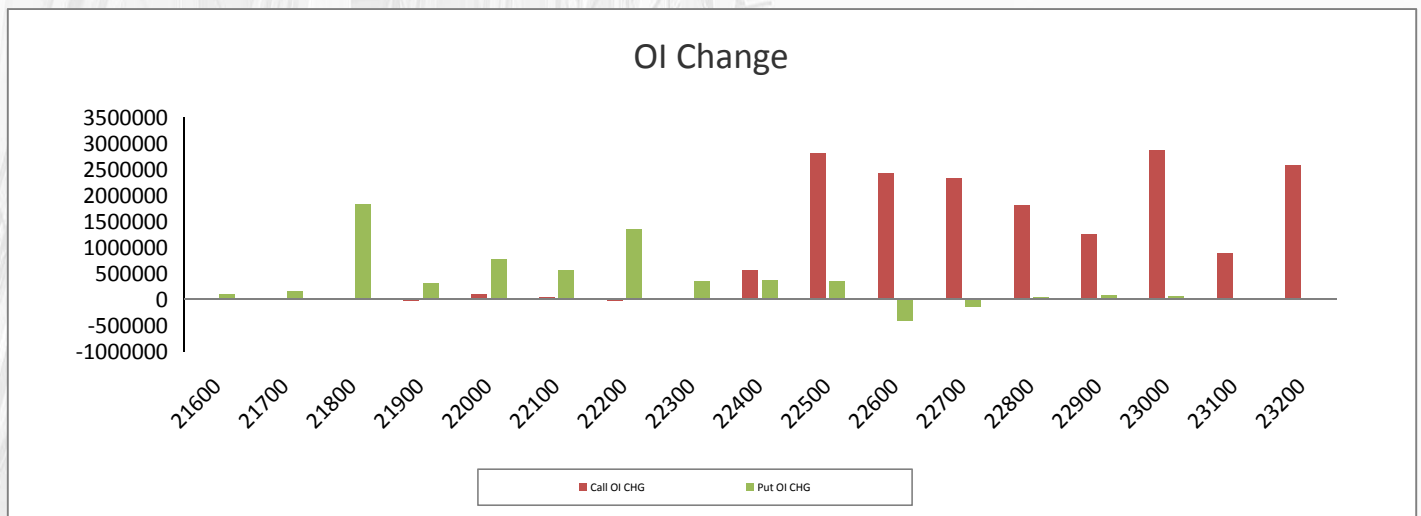


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 02-05-2024



Nifty Open Interest Change : Weekly Expiry 02-05-2024



- India Volatility Index (VIX) changed by 1.82% and settled at 10.92.
- The Nifty Put Call Ratio (PCR) finally stood at 0.76 vs. 1.16 (26/04/2024) for 02 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 64.01 lacs followed by 23000 with 60.12 Lacs and that for Put was at 22500 with 45.04 lacs followed by 22000 with 43.81 lacs.
- The highest OI Change for Call was at 23000 with 28.60 lacs Increased and that for Put was at 21800 with 18.24 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22700– 22200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 30 May 2024	395.5	2.74	26984950	55.18	389	402
SUNTV 30 May 2024	669.55	4.61	8856000	23.9	643	685
SHRIRAMFIN 30 May 2024	2524	0.52	8556300	21.2	2397	2604
BIOCON 30 May 2024	311.2	5.58	59952500	20.26	299	320
DIXON 30 May 2024	8652	6.25	1200300	16.7	8356	8811

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 30 May 2024	4686	-9.96	1365900	118.75	4573	4872
BAJFINANCE 30 May 2024	6764.1	-7.91	8458625	33.06	6632	6998
BAJAJFINSV 30 May 2024	1604.45	-3.93	10728000	18.78	1580	1634
HCLTECH 30 May 2024	1462.3	-2.24	17258500	10.98	1437	1505
LTF 30 May 2024	164.15	-3.16	56029334	10.09	160	170

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 30 May 2024	1195.95	7.6	1960700	-13.23	1136	1233
HAVELLS 30 May 2024	1655.9	5.2	7568000	-7.16	1604	1688
DIVISLAB 30 May 2024	4070.75	4.96	2622800	-3.47	3929	4144
AXISBANK 30 May 2024	1139.95	0.17	60012500	-3.37	1131	1149
UBL 30 May 2024	2021.35	1.44	2844000	-2.55	1979	2048

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 30 May 2024	2393	-0.46	1700100	-5.86	2374	2414
TATACONSUM 30 May 2024	1107.75	-0.2	11031750	-2.72	1093	1117
JSWSTEEL 30 May 2024	896.45	-1.65	18796050	-1.63	886	913
BHARTIARTL 30 May 2024	1336.65	-0.83	31610300	-1.18	1328	1350
SUNPHARMA 30 May 2024	1521.1	-0.58	14635600	-0.9	1510	1536

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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