

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25220-25252	25286/25338.0	25184.00	Intraday
05-Sep-24	Dabur	DABIND	Buy	648-650	656	645.40	Intraday
05-Sep-24	Biocon	BIOCON	Buy	375-377	381.2	373.40	Intraday
04-Sep-24	BEML	BEML	Buy	3970-4065	4350	3875.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Sep-24	M&M Financial	MAHFIN	Buy	320-328	354	312.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
26-Aug-24	Hindustan Copper	HINCOP	Buy	321-326	349	311.00	14 Days

September 5, 2024

## Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
Infosys	Buy
Deepak Nitrite	Buy
Natco pharma	Buy
Duration: 3 Months	

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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Nitin Kunte  
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

### Day that was...

The index snapped fourteen session winning streak led by global volatility on Wednesday as concerns around US growth weighed on sentiments. Market breadth was flat indicating selective stock performance. IT and upstream oil companies underperformed while Pharma, consumption stocks performed better

### Technical Outlook:

- The index started the session with a gap down led by global volatility as prices reacted from overbought trajectory after 14 session gain. Indian equities however relatively outshone global peers. In the process index formed a small bull candle with lower high-low and close below previous session low for first time in three weeks indicating pause in upward momentum after 14 session rally

- In the coming weeks we expect index to consolidate amid bouts of volatility, seasonality impact and overbought readings on short term charts. While our structural stance is positive, the move towards 25800 would be in a non linear manner amid short term overbought conditions owing to past 14 consecutive sessions up move. Hence, buying dips would be the prudent strategy to adopt as immediate support is placed at 24700. Only a decisive close below previous session lows, would signal pause in upward momentum and retracement of recent rally can not be ruled out. Our overall bullish stance is backed by:

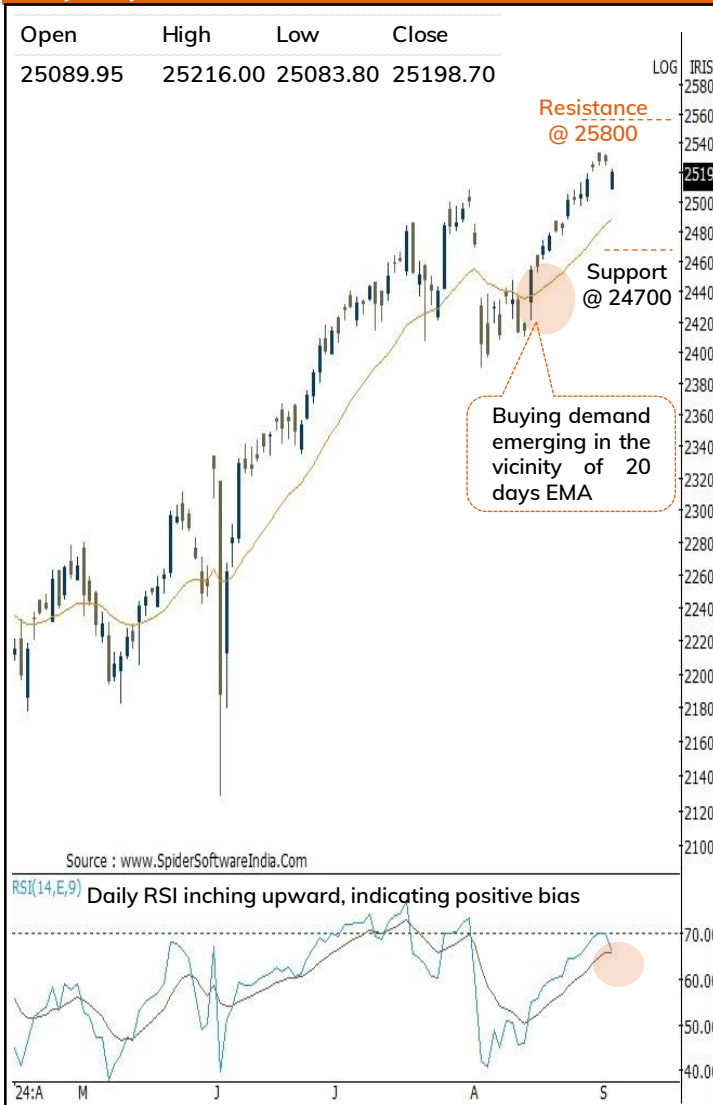
a) The current up move is backed by improvement in multi sector participation. We expect short term sectoral rotation to provide cushion

b) Global headline indices, led by US are in strong uptrend. Domestic market has direct relationship with the developed markets

c) Continued strong domestic fund flows provide depth for markets while prospects of lower interest rates in US raise prospects of incremental FII flow going ahead

- Structurally, retracement of the rally is a normal phenomenon amid bull market and offers an incremental opportunity to buy. We believe over next few weeks, such retracement would offer buying opportunity from long term trend perspective. Hence, we revise support base at 24700 as it is confluence of 20 days EMA coincided with 50% retracement of ongoing up move (24100-25333)

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82352.64	-202.80	-0.25
NIFTY Index	25198.70	-81.15	-0.32
Nifty Futures	25247.80	-106.75	-0.42
BSE500 Index	37487.02	-61.26	-0.16
Midcap Index	59223.70	-74.15	-0.13
Small cap Index	19322.25	-4.45	-0.02
GIFT Nifty	25360.00	112.20	0.44

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	25180-25100	24700
Resistance	25330-25400	25800
20 day EMA		24879
200 day EMA		22714

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25220-25252
Target	25286/25338.0
Stoploss	25184.00

## Sectors in focus (Intraday) :

Positive: IT, BFSI, Metal, FMCG, Pharma, Oil & Gas

Neutral: Realty

## Technical Outlook

### Day that was:

Nifty Bank declined on Wednesday led by global volatility and amid weekly expiry to snap four day winning streak. Index closed the session at 51400 down 289 points or 0.56%

### Technical Outlook:

- The index commenced Wednesday's session on a negative note tracking weak global cues, however held 51250 being previous three session's low and 10-day ema, followed by lackluster move for rest of the day. Price action thus formed an inside bar that indicate pause in upward momentum amid global volatility
- Short term trend for the index remains positive with higher high-low sequence on weekly time frame. We maintain positive stance and expect index to gradually head towards 51800 levels. Hence, buying dips will be a prudent strategy. Meanwhile, short term support is placed at 50300 which is confluence of a) 61.8% retracement of past three week gains, b) past two week low
- Price structure:** A) We observe that index is undergoing healthy base formation after 7% correction from life highs. Currently, index has retraced, post election, 21 session rally by 50% and undergoing bottom formation near 100-day ema
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Source: Bloomberg, Spider, ICICI Direct Research

September 5, 2024

## Bank Nifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	51400.25	-288.85	-0.56

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	51240-51100	50300
Resistance	51650-51800	51800
20 day EMA		51097
200 day EMA		48649

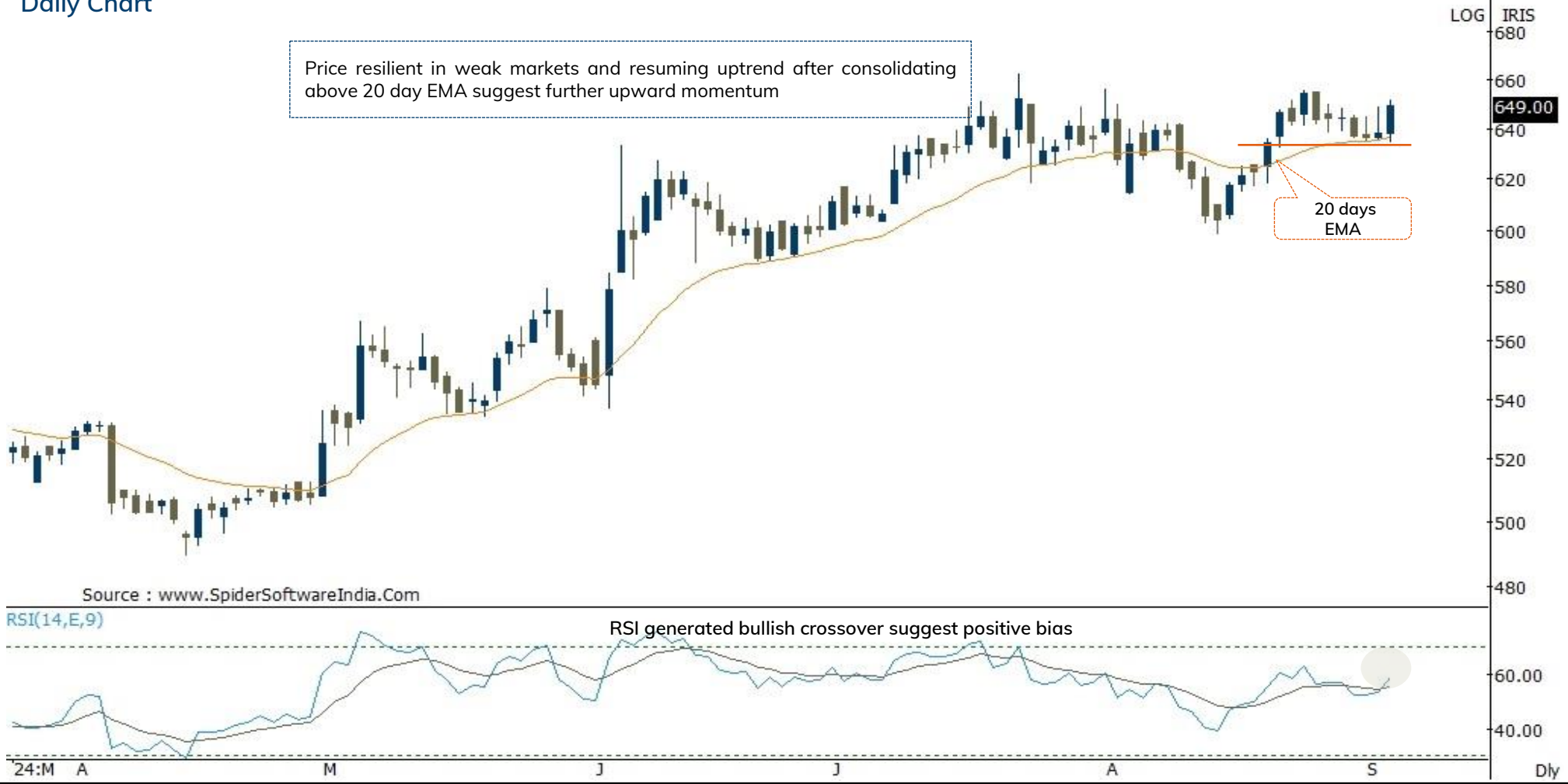
## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51540-51602
Target	51852
Stoploss	51430

Action	Buy	Rec. Price	648-650	Target	656.00	Stop loss	645.40
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## Daily Chart

Price resilient in weak markets and resuming uptrend after consolidating above 20 day EMA suggest further upward momentum



Source: Spider Software, ICICI Direct Research

September 5, 2024

ICICI Securities Ltd. | Retail Equity Research

# Biocon(BIOCON)

Duration: Intraday

Action	Buy	Rec. Price	375-377	Target	381.20	Stop loss	373.40
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Source: Spider Software, ICICI Direct Research

September 5, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 04th Sep 2024 at 15:18

Rec. Price	3970-4065	Target	4350.00	Stop loss	3875.00	Upside	8%
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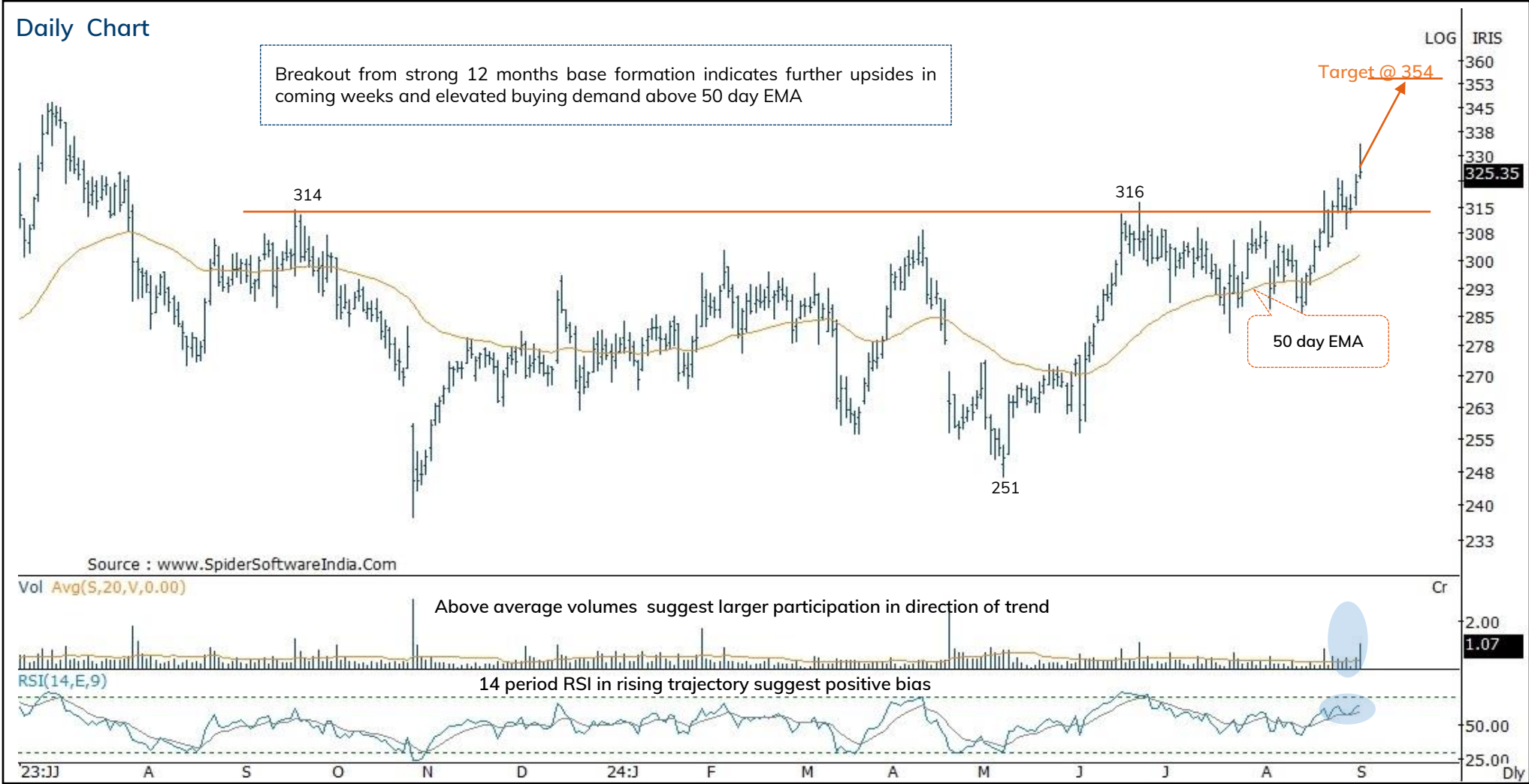
Source: Spider Software, ICICI Direct Research

September 5, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 03<sup>rd</sup> Sep 2024 at 13:50

Rec. Price	320-328	Target	354.00	Stop loss	312.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 5, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 28<sup>th</sup> Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

September 5, 2024

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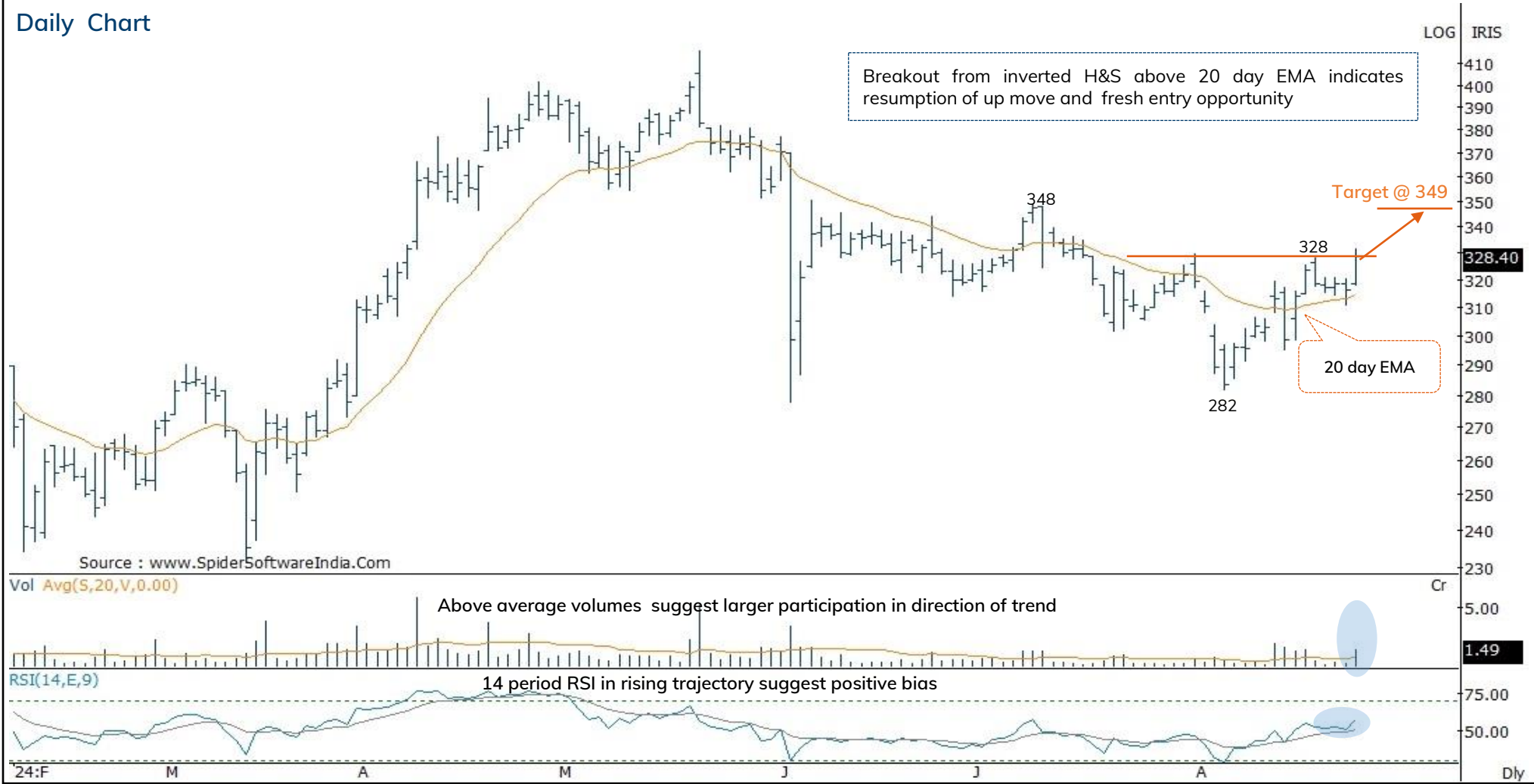
# Hindustan Copper(HINCOP)

Duration: 14 Days



Recommended on I-click to gain on 26<sup>th</sup> Aug 2024 at 13:50

Rec. Price	321-326	Target	349.00	Stop loss	311.00	Upside	8%
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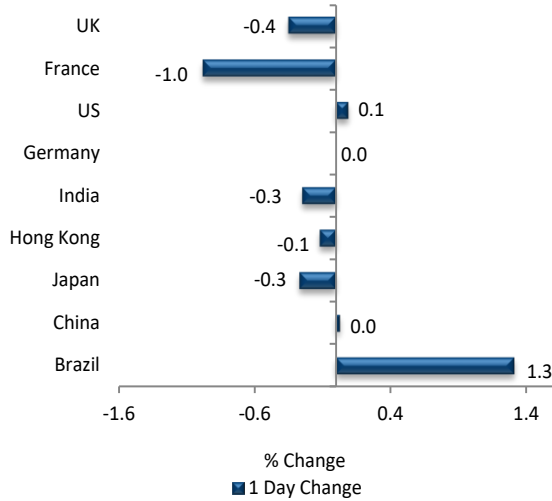
Source: Spider Software, ICICI Direct Research

September 5, 2024

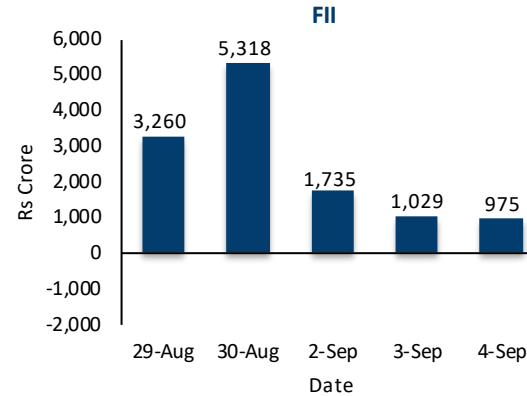
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# Market Activity Report

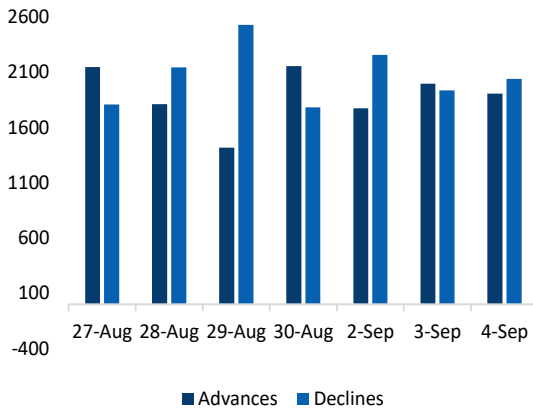
## Global Equity Market Performance



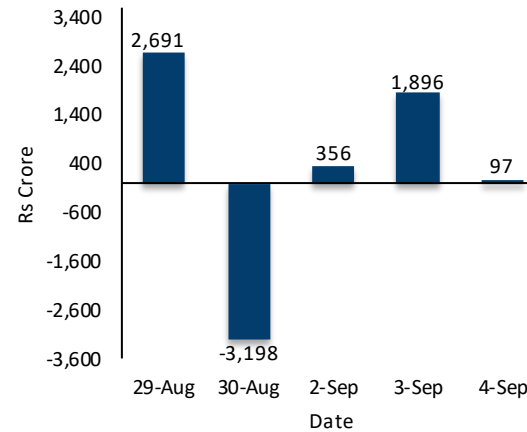
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	25198.7	25116	25034	24984	25248	25298	25380
S&P BSE SENSEX INDEX	Negative	82352.64	81987	81623	81413	82562	82773	83137
NIFTY BANK	Neutral	51400.25	51272	51144	51029	51516	51632	51760
NIFTY 50 FUTURES	Negative	25251	25171	25090	25038	25304	25356	25436
NIFTY BANK FUTURES	Neutral	51595	51518	51442	51349	51687	51780	51855
AARTI INDUS LTD	Negative	609.6	595	581	568	622	635	648
ABB INDIA LTD	Negative	7639.05	7555	7470	7365	7745	7850	7935
ABBOTT INDIA LTD	Negative	29833	29636	29438	29339	29933	30032	30231
ABCAPITAL	Negative	221.74	220	218	216	224	226	228
ACC LTD	Neutral	2348.55	2325	2302	2286	2364	2380	2403
ADANI ENTERPRISE	Negative	3012.35	2971	2928	2901	3041	3068	3111
ADANI PORTS AND	Negative	1472.1	1463	1455	1449	1477	1483	1491
ADITYA BIRLA FAS	Negative	310.45	307	303	298	317	323	327
ALKEM LABORATORI	Positive	6207.8	6099	5989	5919	6279	6349	6459
AMBUJA CEMENTS	Neutral	627.1	617	607	601	633	639	650
APOLLO HOSPITALS	Neutral	6930.9	6834	6738	6686	6982	7034	7130
APOLLO TYRES LTD	Positive	508.7	502	496	493	512	516	522
ASHOK LEYLAND	Negative	250.5	248	246	243	252	255	257
ASIAN PAINTS LTD	Positive	3231.65	3174	3117	3078	3271	3310	3367
ASTRAL LTD	Negative	1935.8	1917	1897	1884	1949	1963	1982
ATUL LTD	Negative	7902.9	7833	7761	7678	7987	8071	8142
AU SMALL FINANCE	Neutral	687.75	675	663	654	697	706	718
AUROBINDO PHARMA	Negative	1550.15	1534	1517	1505	1562	1574	1591
AXIS BANK LTD	Negative	1177.7	1170	1164	1154	1187	1196	1203
BAJAJ AUTO LTD	Negative	10963.7	10904	10846	10783	11025	11088	11146
BAJAJ FINANCE LT	Neutral	7299.5	7237	7175	7105	7369	7439	7501
BAJAJ FINSERV LT	Positive	1871.9	1844	1815	1798	1891	1909	1938
BALCHI	Neutral	587.1	577	565	551	603	617	629
BALKRISHNA INDS	Positive	2954.9	2910	2865	2840	2980	3005	3050
BANDHAN BANK LTD	Negative	199.61	197	193	190	204	207	210
BANK OF BARODA	Negative	243.5	241	238	233	248	252	255

Source: Bloomberg, ICICI Direct Research  
September 5, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1446.85	1436	1425	1408	1464	1481	1492
BERGER PAINTS	Neutral	597.7	583	566	558	607	616	632
BHARAT ELECTRON	Negative	298.95	296	292	290	303	306	309
BHARAT FORGE CO	Positive	1605.7	1569	1531	1508	1630	1653	1691
BHARAT HEAVY ELE	Negative	278.7	275	272	267	283	288	291
BHARAT PETROL	Neutral	357.25	354	350	345	363	368	373
BHARTI AIRTEL	Negative	1561.9	1548	1533	1524	1572	1581	1596
BIOCON LTD	Negative	379.4	363	345	335	391	401	419
BIRLASOFT LTD	Negative	660.3	643	626	615	672	684	701
BOSCH LTD	Negative	32451.85	32104	31757	31548	32659	32867	33214
BRITANNIA INDS	Neutral	5926.55	5859	5790	5751	5966	6004	6073
CAN FIN HOMES	Negative	881.9	872	861	848	895	907	918
CANARA BANK	Neutral	108.6	108	107	107	110	111	112
CHAMBAL FERTILIS	Negative	531.25	519	506	497	541	550	563
CHOLAMANDALAM IN	Negative	1487.3	1466	1445	1427	1505	1523	1544
CIPLA LTD	Negative	1651.9	1636	1620	1609	1663	1674	1690
CITY UNION BANK	Negative	168.3	167	166	163	170	172	173
COAL INDIA LTD	Negative	503.65	497	491	481	513	523	530
COFORGE LTD	Negative	6331.1	6255	6179	6135	6375	6419	6495
COLGATE PALMOLIV	Negative	3671.4	3632	3591	3565	3698	3723	3765
CONTAINER CORP	Neutral	965.15	956	946	937	975	984	994
COROMANDEL INTER	Neutral	1723.6	1707	1689	1673	1741	1757	1775
CROM GREAVES CON	Neutral	466.55	461	454	448	473	480	486
CUMMINS INDIA	Positive	3870.05	3818	3764	3731	3904	3936	3990
DABUR INDIA LTD	Neutral	650.05	638	628	621	656	662	673
DALMIA BHARAT LT	Neutral	1926.6	1903	1880	1864	1943	1959	1982
DEEPAK NITRITE	Negative	2988.7	2931	2872	2827	3035	3080	3138
DIVI LABS LTD	Negative	5096.6	5038	4979	4943	5133	5169	5228
DIXON TECHNOLOGI	Negative	12777.85	12650	12522	12352	12948	13118	13246
DLF LTD	Negative	850.35	840	829	824	857	863	873
DR LAL PATHLABS	Negative	3403.3	3367	3332	3308	3427	3450	3486

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6787.2	6754	6720	6673	6835	6882	6916
EICHER MOTORS	Negative	4850	4823	4794	4766	4879	4906	4935
ESCORTS KUBOTA L	Negative	3778	3739	3701	3664	3814	3851	3889
EXIDE INDUS LTD	Negative	484.15	481	477	472	490	495	499
FED BANK LTD	Negative	187.87	186	184	181	191	194	196
GAIL INDIA LTD	Negative	229.97	229	227	225	232	233	236
GLENMARK PHARMA	Negative	1686.55	1668	1648	1630	1706	1724	1743
GMR AIRPORTS INF	Neutral	93.42	93	92	91	95	96	97
GNFC	Negative	695.9	685	675	668	701	707	717
GODREJ CONSUMER	Negative	1475.3	1457	1439	1428	1486	1497	1516
GODREJ PROPERTIE	Negative	2901.95	2868	2834	2812	2925	2948	2982
GRANULES INDIA	Positive	703.8	688	671	661	715	725	742
GRASIM INDS LTD	Positive	2757.65	2708	2659	2631	2785	2813	2861
GUJARAT GAS LTD	Negative	660.55	654	646	633	675	688	696
HAVELLS INDIA	Neutral	1902	1882	1862	1845	1920	1937	1957
HCL TECH LTD	Negative	1785.25	1768	1751	1738	1799	1813	1830
HDFC ASSET MANAG	Positive	4504.35	4441	4377	4340	4542	4579	4644
HDFC BANK LTD	Positive	1641.8	1635	1627	1622	1648	1653	1661
HDFC LIFE INSURA	Neutral	758.8	753	745	742	764	767	775
HERO MOTOCORP LT	Neutral	5683.75	5629	5575	5544	5713	5743	5797
HINDALCO INDS	Negative	666.8	660	654	648	673	680	685
HINDUSTAN AERONA	Neutral	4861.85	4788	4714	4633	4943	5024	5097
HINDUSTAN COPPER	Negative	312.75	311	308	305	317	320	323
HINDUSTAN PETRO	Positive	445.1	432	421	413	452	459	471
HINDUSTAN UNILEV	Neutral	2841.25	2794	2747	2722	2866	2891	2939
IDFC	Negative	112.72	112	111	110	114	115	115
IDFC FIRST BANK	Negative	74.65	73	72	71	75	76	77
INDIA CEMENTS	Negative	365.1	363	361	359	367	369	371
INDIAMART INTERM	Neutral	3054.7	2970	2884	2808	3132	3208	3293
INDIAN ENERGY EX	Positive	206.85	203	201	198	208	211	214
INDIAN HOTELS CO	Negative	659.65	652	645	639	664	669	676

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	177.03	176	174	173	180	182	183
INDIAN RAILWAY C	Negative	939.2	933	928	924	942	946	951
INDRAPRASTHA GAS	Neutral	549	542	535	527	557	565	572
INDUS TOWERS LTD	Negative	434.4	431	426	421	441	446	451
INDUSIND BANK	Negative	1434.4	1421	1408	1399	1443	1452	1465
INFO EDGE	Negative	7401.35	7292	7182	7101	7484	7566	7676
INFOSYS LTD	Negative	1922.45	1907	1890	1880	1934	1944	1961
INTERGLOBE AVIAT	Positive	4815	4775	4735	4690	4860	4905	4945
IPCA LABS LTD	Neutral	1412.4	1391	1369	1356	1426	1439	1462
ITC LTD	Negative	506.35	500	495	490	510	515	520
JINDAL STEEL & P	Negative	945.6	933	919	908	957	967	981
JK CEMENTS LTD	Positive	4670.2	4598	4526	4478	4718	4766	4838
JSW STEEL LTD	Negative	933.05	919	904	897	942	950	965
JUBILANT FOODWOR	Negative	650.2	644	639	634	655	661	666
KOTAK MAHINDRA	Neutral	1783.8	1770	1754	1745	1795	1804	1819
L&T FINANCE LTD	Negative	169.01	168	166	164	172	174	175
L&T TECHNOLOGY S	Negative	5684.1	5628	5572	5532	5724	5764	5820
LARSEN & TOUBRO	Negative	3650.8	3627	3604	3577	3677	3704	3727
LAURUS LABS LTD	Positive	475.6	469	461	457	480	485	492
LIC HOUSING FIN	Positive	691.2	682	672	664	701	710	720
LTIMINDTREE LTD	Negative	6074.8	6014	5953	5915	6112	6149	6211
LUPIN LTD	Neutral	2277.25	2228	2178	2150	2305	2334	2383
M&M FIN SERVICES	Negative	324.45	321	318	313	328	333	336
MAHANAGAR GAS LT	Positive	1838.3	1811	1786	1756	1867	1896	1922
MAHINDRA & MAHIN	Negative	2749.6	2728	2705	2679	2777	2803	2826
MANAPPURAM FINAN	Negative	209.49	207	205	201	214	217	220
MARICO LTD	Negative	645.6	636	627	622	651	657	666
MARUTI SUZUKI IN	Negative	12336.25	12248	12159	12084	12412	12487	12576
MAX FINANCIAL SE	Positive	1133.3	1117	1101	1083	1151	1169	1185
MCX INDIA LTD	Positive	5351.95	5213	5074	4998	5428	5504	5643

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2132.3	2099	2067	2049	2149	2167	2199
MRF LTD	Positive	135300	134416	133534	133012	135821	136342	137225
MUTHOOT FINANCE	Neutral	1958	1942	1927	1904	1980	2003	2018
SAMVARDHANA MOTH	Negative	193.16	191	187	186	195	197	200
MPHISIS LTD	Negative	3088.7	3035	2982	2954	3117	3146	3198
NATIONAL ALUMIN	Negative	174.72	173	172	170	176	178	180
NAVIN FLUORINE I	Positive	3336.65	3307	3278	3252	3362	3388	3417
NESTLE INDIA LTD	Neutral	2534.75	2519	2502	2491	2546	2558	2574
NMDC LTD	Negative	211.09	209	206	203	215	218	221
NTPC LTD	Negative	405.1	400	396	391	408	412	416
OBEROI REALTY	Neutral	1783.6	1754	1725	1706	1801	1819	1848
OIL & NATURAL GA	Negative	314.4	310	305	302	318	321	325
ORACLE FINANCIAL	Neutral	11224	11122	11019	10905	11339	11453	11556
PAGE INDUSTRIES	Negative	41265.85	40908	40550	40020	41796	42326	42684
PERSISTENT SYS	Negative	5249.75	5175	5100	5053	5297	5344	5420
PETRONET LNG LTD	Negative	364.1	357	351	347	367	371	377
PI INDUSTRIES	Negative	4501.8	4456	4410	4343	4569	4636	4683
PIDILITE INDS	Positive	3214.95	3175	3136	3101	3250	3286	3325
PIRAMAL ENTERPRI	Negative	1056.8	1042	1027	1011	1073	1089	1104
POLYCAB INDIA LT	Negative	6717.05	6679	6640	6603	6755	6792	6831
POWER FINANCE	Neutral	555.3	550	543	539	560	563	570
POWER GRID CORP	Negative	332.9	331	329	328	335	337	339
PUNJAB NATL BANK	Negative	112.94	111	111	110	113	115	115
PVR INOX LTD	Neutral	1527.1	1506	1485	1468	1544	1561	1582
RAMCO CEMENT/THE	Neutral	839.25	829	820	813	845	852	862
RBL BANK LTD	Negative	216.9	214	211	206	222	227	229
REC LTD	Neutral	624.65	620	614	611	629	632	638
RELIANCE INDS	Negative	3029.1	3007	2985	2971	3043	3057	3079
SBI CARDS & PAYM	Neutral	768.55	760	749	744	775	781	791
SBI LIFE INSURAN	Neutral	1912.2	1904	1894	1886	1922	1930	1939
SHREE CEMENT	Positive	25770.75	25462	25153	24951	25973	26175	26483

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3243.95	3220	3195	3164	3276	3307	3332
SIEMENS LTD	Negative	6758.8	6707	6657	6604	6811	6865	6915
SRF LTD	Negative	2602.3	2560	2518	2494	2626	2650	2692
STATE BANK IND	Negative	816.5	813	811	808	818	821	823
STEEL AUTHORITY	Negative	130.46	128	127	125	131	133	134
SUN PHARMA INDU	Negative	1832.85	1811	1789	1777	1845	1857	1878
SUN TV NETWORK	Negative	806.55	794	782	775	814	822	834
SYNGENE INTERNAT	Neutral	879.65	865	851	839	891	903	917
TATA CHEMICALS	Negative	1081.4	1069	1057	1039	1100	1119	1130
TATA COMM	Negative	1952.1	1941	1930	1916	1966	1980	1991
TATA CONSULTANCY	Negative	4479.25	4449	4418	4399	4499	4518	4550
TATA CONSUMER PR	Negative	1194.95	1181	1166	1157	1205	1214	1229
TATA MOTORS LTD	Negative	1080.45	1073	1066	1060	1086	1092	1099
TATA POWER CO	Negative	420.9	416	413	406	426	433	436
TATA STEEL LTD	Negative	151.18	150	148	147	153	154	156
TECH MAHINDRA LT	Negative	1645.3	1620	1594	1579	1661	1676	1702
TITAN CO LTD	Neutral	3607.7	3579	3549	3529	3628	3647	3677
TORRENT PHARMA	Negative	3462.85	3415	3368	3340	3489	3516	3563
TRENT LTD	Negative	7139.9	7003	6867	6784	7222	7305	7441
TVS MOTOR CO LTD	Negative	2774.9	2752	2730	2715	2790	2806	2828
ULTRATECH CEMENT	Positive	11580.45	11429	11277	11173	11684	11789	11940
UNITED BREWERIES	Negative	2037.85	2014	1991	1977	2052	2067	2089
UNITED SPIRITS	Neutral	1499.35	1475	1449	1433	1517	1533	1558
UPL LTD	Neutral	607.85	597	586	579	615	622	633
VEDANTA LTD	Negative	459.35	455	451	447	463	467	471
VODAFONE IDEA LT	Negative	14.83	15	15	15	15	15	16
VOLTAS LTD	Neutral	1780.25	1768	1757	1737	1799	1819	1830
WIPRO LTD	Negative	519.15	514	510	502	525	533	537
ZEE ENTERTAINMEN	Negative	135.64	134	133	132	137	139	139
ZYDUS LIFESCIENC	Neutral	1127.9	1113	1097	1086	1139	1149	1165



# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Sep-24	Kajaria Ceramic	1455	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1921	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2984	Buy	2820-2885	3275	2668	3 Months
22-Aug-24	Natco Pharma	1558	Buy	1490-1525	1700	1425	3 Months
31-Jul-24	GAIL	231	Buy	236-244	278	224	3 Months

All the recommendations are in Cash segment

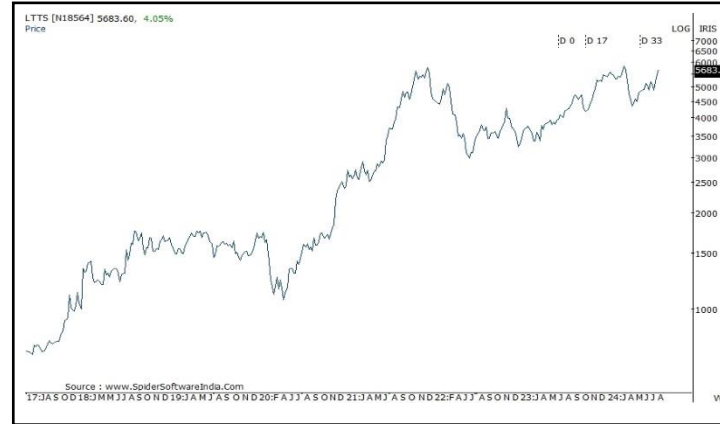
[Back to Top](#)

# Price history of last three years

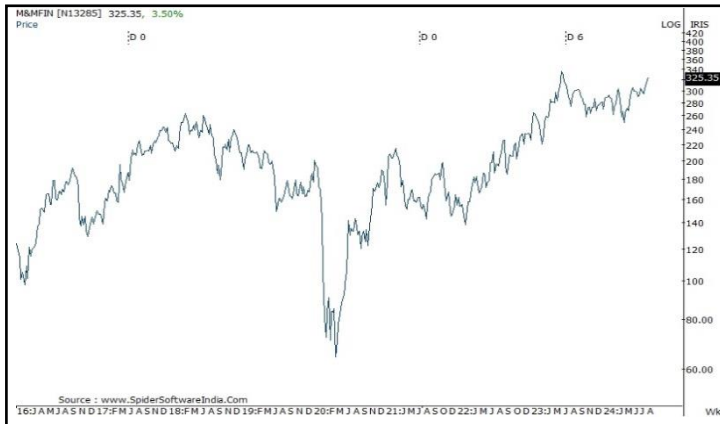
## Hindustan Copper



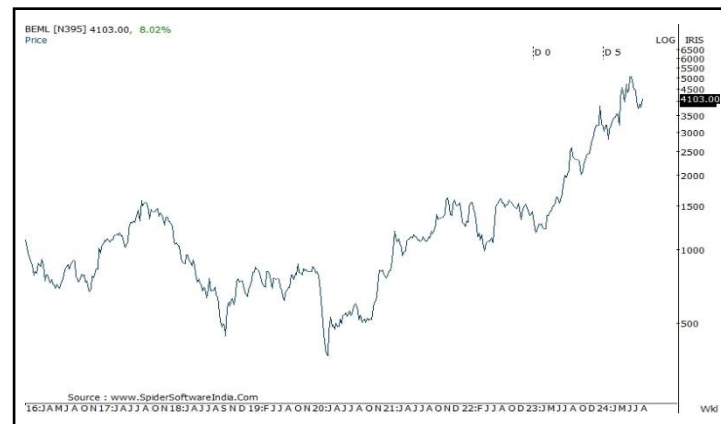
## LTTS



## M&M Financial



## BELM



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Bhavesh Soni Email address: [headservicequality@icicidirect.com](mailto:headservicequality@icicidirect.com) Contact Number: 18601231122

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