

Dt: 20th Oct, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Sell around 87.95 Target 87.50 Stop loss 88.40
GBPINR	Sell around 101.30 Target 100.50 Stop loss 101.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

OUTLOOK:

Close:



USDINR has corrected from the highs and Buy on dips near 83.20 for tgt of 83.35 and stoploss of 83.08

OUTLOOK:

Close:



EURINR is trading below 20 and 50 day moving average, Sell on rise near 87.95 for tgt of 87.50 and stoploss of 88.40

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