

Dt.: 21th Sep, 2023

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 48632 | 49740 | 50560 | 52485 | 53050 |
| SILVER | 63629 | 68465 | 70750 | 74526 | 77015 |

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|-----------------|-------|-------|-------|-------|-------|
| ENERGY | | | | | |
| CRUDEOIL | 7054 | 7200 | 7310 | 7554 | 7721 |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 |

| SHORT TERM TREND (MCX) | | | | |
|------------------------|----------|----------|---------|------------|
| | Trend | Reversal | Support | Resistance |
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

RESEARCH DESK

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| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
| | | | | |
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GOLD CHART (Hourly)



Gold is trading neutral to positive. The prices are above 20 and 50 DMA. 58000 seems to be the bottom for now and buy on dips near 58900 for tgt of 59200 and stoploss of 58700

CRUDE CHART (Hourly)



Crude Oil has seen strong upside momentum and is near to overbought zone so sell on rise near 7550 for tgt of 7400 and stoploss of 7600.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.