

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Dec-24	Nifty	NIFTY	Buy	24288-24322	24355/24407.0	24254.00	Intraday
03-Dec-24	Reliance Industries	RELIND	Buy	1304-1307	1320	1298.70	Intraday
03-Dec-24	DLF	DLFLIM	Buy	847-848	857	842.90	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Nov-24	Punjab National Bank	PUNBAN	Buy	102-104.50	113	97.00	14 Days
29-Nov-24	Hudco	HUDCO	Buy	234-240	260	228.00	14 Days

December 3, 2024

## Gladiator Stocks

Scrip Name	Action
Sagar Cement	Buy
PFC	Buy
L&T	Buy
Duration: 3 Months	

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Open Recommendations  
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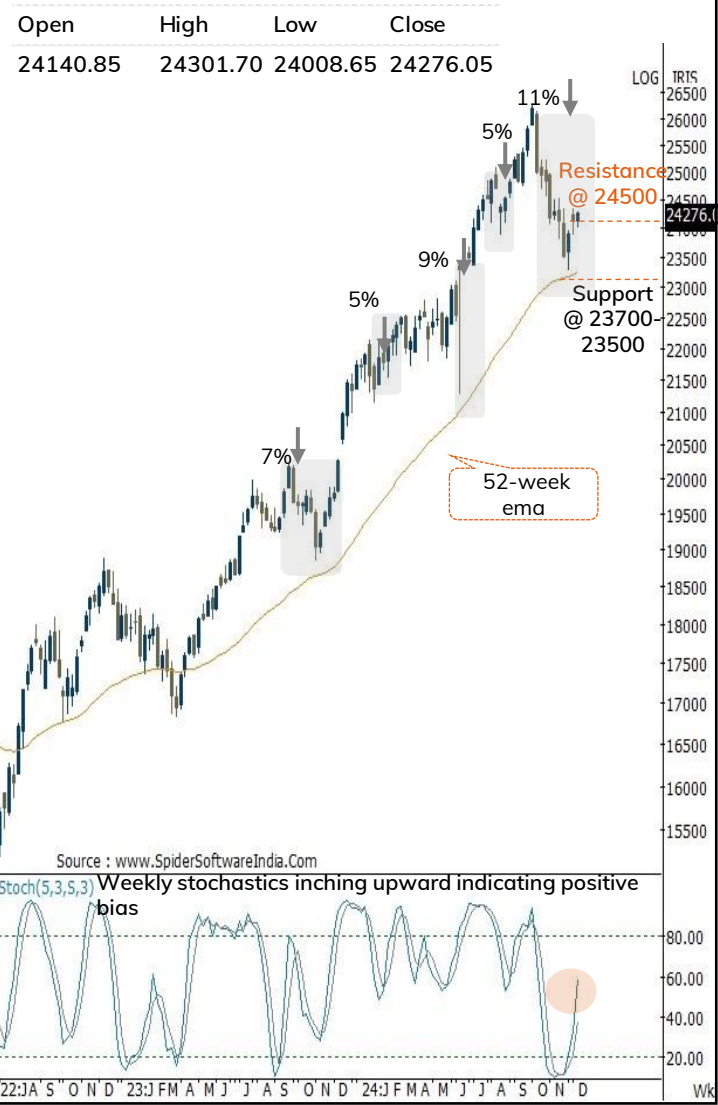
## Technical Outlook

**Day that was...**  
Equity benchmark continued to inch upward over second session in a row tracking firm global cues. Nifty settled the session at 24276, up 145 points or 0.6%. Broader market outperformed as Midcap, Smallcap gained 1%, each. Sectorally, Consumer Durables, auto, metal outshone while FMCG, PSU Banks remained muted

### Technical Outlook:

- The index started the session on a positive note and gradually inched upward as the day progressed. The daily price action resulted into bull candle carrying higher high-low, indicating continuation of positive bias.
- We believe, past six sessions healthy consolidation has helped index to form a higher base that would set the stage to challenge upper band of consolidation placed at 24500 and eventually head towards 25000 by December. Hence, buying on dips would be the prudent strategy to adopt as immediate support is placed at 23700. Our constructive view is based on following observations:
  - Six weeks corrective phase in Bank Nifty got retraced back in just 2 weeks. Faster pace of retracement signifies structural improvement. Within the segment, PSU banks outperformed by gaining ~5%
  - Past three decades historical data exhibit that December seasonality favour bulls with 73% success rate wherein average returns have been to the tune of 3%
  - Significant improvement in market breadth data bodes well for extension of ongoing pullback as currently 40% stocks of Nifty 500 universe are trading above 50 days SMA compared to mid-Nov reading of 12%
  - After facing stiff resistance from 108 levels US Dollar Index drifted below 106. Further decline would result into risk on sentiment in equities tracking its inverse correlation
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 11% correction in Nifty and 8% correction Bank Nifty is already in place, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23700-23500 zone as it is confluence of:
  - 61.8% retracement of current rally (23263-24350) at 23675
  - Long-term rising trend line that has been held over past 2 years
  - 200 days EMA is placed at 23572

## Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80248.08	445.29	0.56
NIFTY Index	24276.05	144.95	0.60
Nifty Futures	24428.50	124.35	0.51
BSE500 Index	35957.40	231.29	0.65
Midcap Index	57000.85	608.20	1.08
Small cap Index	18845.05	194.10	1.04
GIFT Nifty	24436.00	7.50	0.03

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24210-24150	23700
Resistance	24330-24400	24500
20 day EMA		24086
200 day EMA		23579

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24288-24322
Target	24355/24407.0
Stoploss	24254.00

## Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

## Technical Outlook

### Day that was:

The index edged higher tracking firm global cues. Bank Nifty concluded volatile session on a flat note. PSU Banking index relatively underperformed the benchmark

### Technical Outlook:

- The index started the week with a subdued note. However, fag end buying demand helped index to recover intraday losses. The daily price action formed a doji like candle over second consecutive session, indicating continuation of uptrend amid elevated volatility
- The index is forming a higher base after witnessing faster retracement wherein it retraced six week's corrective phase in just two weeks. We believe, ongoing healthy consolidation has paved the way to challenge the immediate hurdle of 52600 and gradually head towards 53500 in coming weeks as it is 80% retracement of past 2 months decline (54467-49787). The upward inching ratio chart of Bank Nifty/ Nifty suggest continuation of relative outperformance going forward. Meanwhile, key support is placed at 50400 as it is 80% retracement of current up move (49787-52760)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index has been undergoing a higher base formation above 100 days EMA. Going ahead, we expect PSU Bank index to resolve higher and surpass September 2024 high of 7050

## Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	52109.00	53.40	0.10

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	51950-51800	49800
Resistance	52300-52450	52600
20 day EMA		51596
200 day EMA		50062

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52190-52252
Target	52513
Stoploss	52070

# Reliance Industries (RELIND)

Duration: Intraday

Action

Buy

Rec. Price

1304-1307

Target

1320.00

Stop loss

1298.70

## Daily Chart



Source: Spider Software, ICICI Direct Research

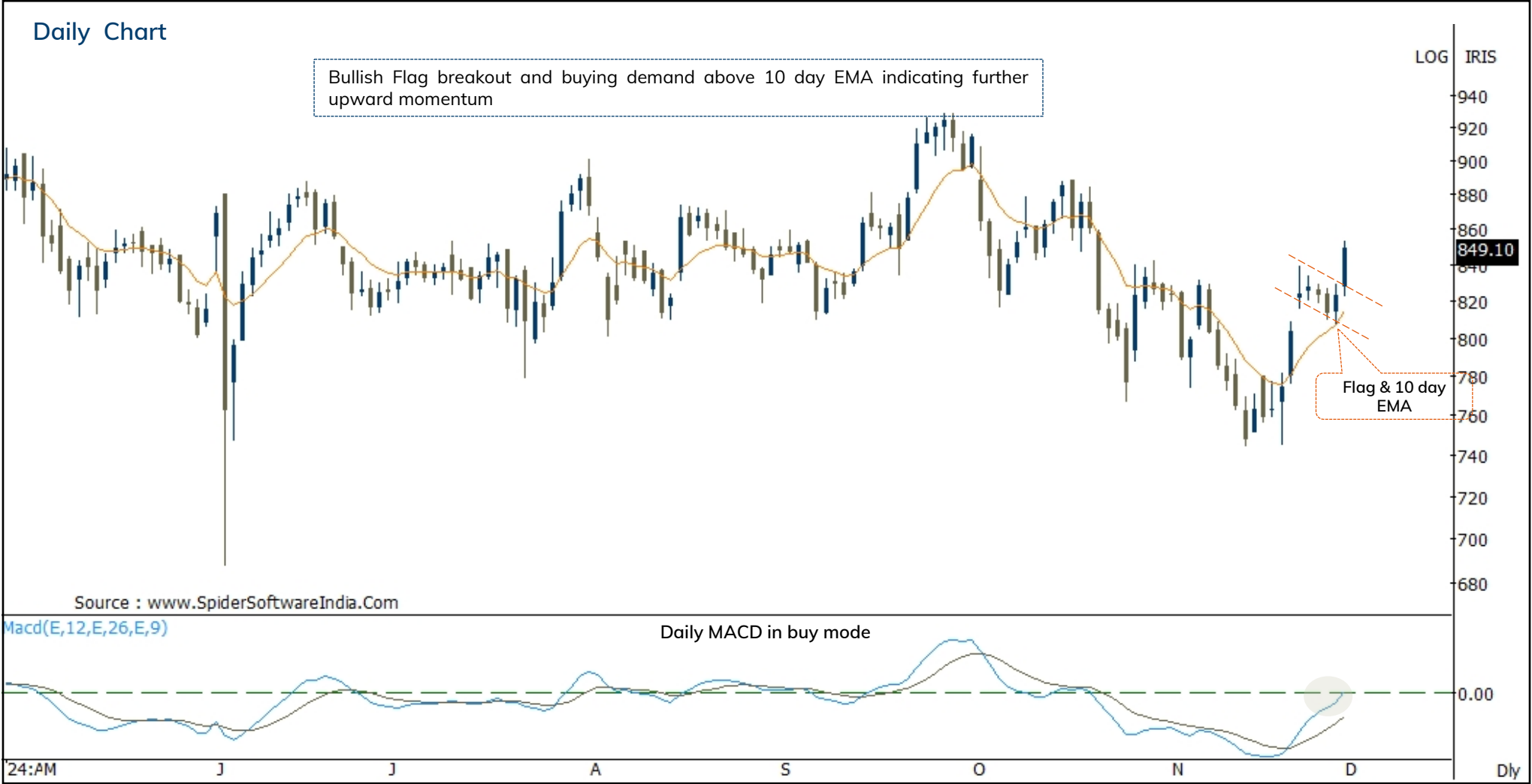
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# DLF(DLFLIM)

Duration: Intraday

Action	Buy	Rec. Price	847-848	Target	857.00	Stop loss	842.90
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Source: Spider Software, ICICI Direct Research

December 3, 2024



# Hudco (HUDCO): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 29<sup>th</sup> Nov 2024 at 14:28

Action	Buy	Rec. Price	234-240	Target	260.00	Stop loss	228.00
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## Daily Chart

Falling trendline breakout and price sustaining above 200 day EMA suggest further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

December 3, 2024

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# PNB (PUNBAN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 25<sup>th</sup> Nov 2024 at 9:38

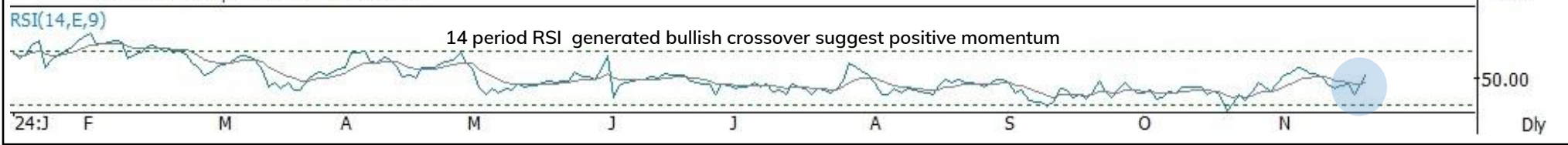
Action	Buy	Rec. Price	102-104.50	Target	113.00	Stop loss	97.00
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## Daily Chart

Falling trendline breakout and price close above 20 day EMA suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com



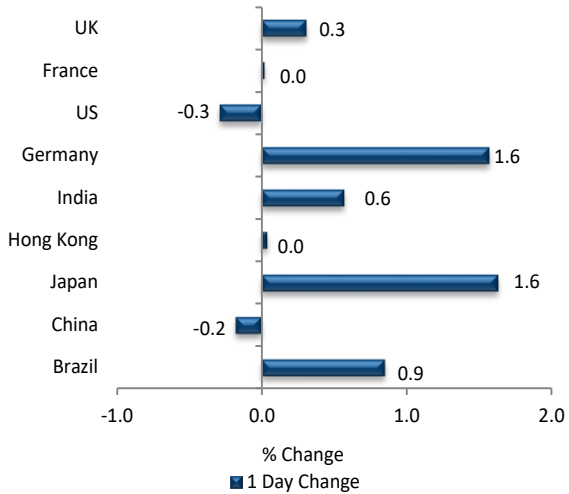
Source: Spider Software, ICICI Direct Research

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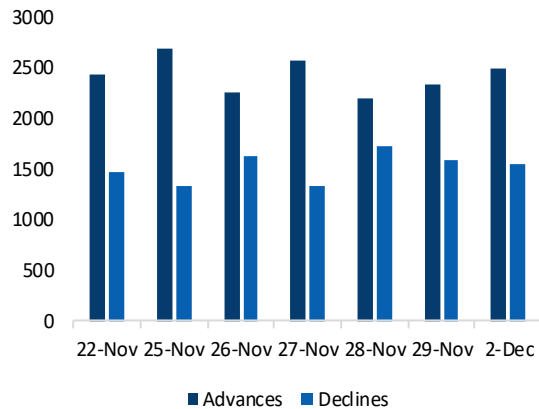
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# Market Activity Report

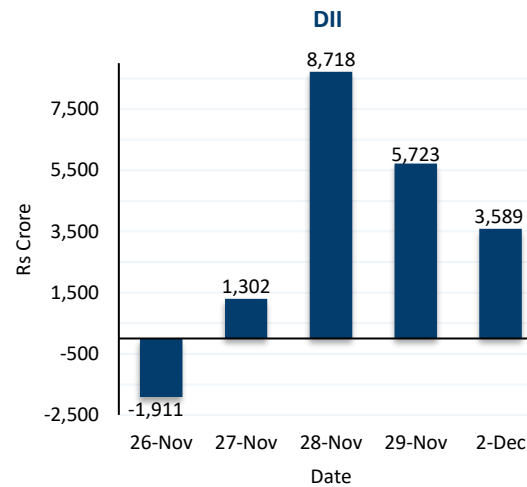
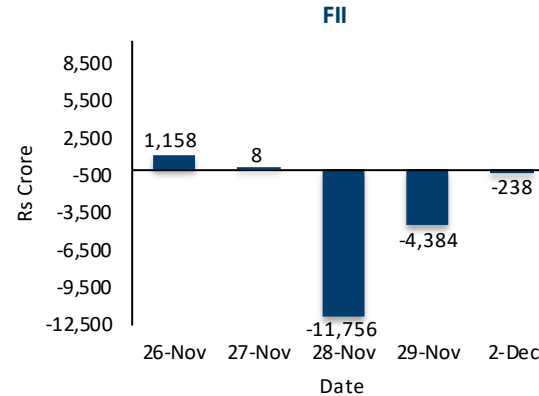
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)





# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24276.05	24088	23902	23795	24381	24488	24674
S&P BSE SENSEX INDEX	Positive	80248.08	79592	78936	78563	80621	80994	81650
NIFTY BANK	Neutral	52109	51803	51497	51299	52306	52503	52809
NIFTY 50 FUTURES	Positive	24429	24239	24050	23932	24546	24664	24853
NIFTY BANK FUTURES	Neutral	52395	52097	51799	51598	52596	52797	53095
AARTI INDUS LTD	Negative	443.95	440	436	432	448	452	456
ABB INDIA LTD	Neutral	7490.75	7385	7278	7216	7554	7616	7723
ABBOTT INDIA LTD	Positive	28083.6	27858	27632	27464	28252	28420	28646
ABCAPITAL	Negative	194.18	193	191	189	196	197	199
ACC LTD	Positive	2234.45	2216	2196	2180	2252	2268	2288
ADANI ENTERPRISE	Neutral	2457.05	2420	2383	2339	2501	2545	2583
ADANI PORTS AND	Positive	1215.8	1197	1178	1166	1229	1241	1260
ADITYA BIRLA FAS	Neutral	322.2	313	304	297	328	334	343
ALKEM LABORATORI	Positive	5692.75	5645	5597	5544	5746	5799	5847
AMBUJA CEMENTS	Positive	538.8	533	526	522	544	548	555
APOLLO HOSPITALS	Positive	7065.8	6898	6730	6639	7157	7248	7416
APOLLO TYRES LTD	Positive	513.75	508	502	498	518	522	528
ASHOK LEYLAND	Negative	229.82	227	224	221	232	234	237
ASIAN PAINTS LTD	Neutral	2479.05	2464	2450	2439	2489	2500	2513
ASTRAL LTD	Neutral	1816.3	1785	1754	1737	1833	1850	1881
ATUL LTD	Positive	7353.6	7274	7194	7133	7415	7476	7556
AU SMALL FINANCE	Negative	581.6	578	573	569	587	591	596
AUROBINDO PHARMA	Positive	1254.75	1242	1228	1214	1270	1284	1298
AXIS BANK LTD	Neutral	1137.1	1129	1120	1114	1143	1150	1158
BAJAJ AUTO LTD	Positive	9130.35	9067	9003	8949	9185	9239	9303
BAJAJ FINANCE LT	Neutral	6650.65	6539	6428	6365	6713	6776	6887
BAJAJ FINSERV LT	Neutral	1596.65	1574	1552	1537	1611	1626	1648
BALCHI	Positive	591.85	579	568	561	598	606	617
BALKRISHNA INDS	Positive	2814.95	2781	2746	2725	2837	2858	2893
BANDHAN BANK LTD	Negative	170.79	169	166	165	173	174	177
BANK OF BARODA	Neutral	246.41	245	243	241	248	249	251

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1433.45	1408	1383	1366	1451	1468	1493
BERGER PAINTS	Neutral	489.6	486	482	476	497	502	507
BHARAT ELECTRON	Neutral	306.9	305	301	299	311	313	317
BHARAT FORGE CO	Positive	1343.75	1316	1289	1272	1361	1377	1405
BHARAT HEAVY ELE	Neutral	249.65	249	247	246	252	253	255
BHARAT PETROL	Positive	294.15	292	289	287	298	299	303
BHARTI AIRTEL	Neutral	1643.6	1626	1607	1597	1655	1665	1684
BIOCON LTD	Positive	375.35	368	362	356	380	386	392
BIRLASOFT LTD	Neutral	597.5	588	578	571	605	612	622
BOSCH LTD	Neutral	34928.15	34632	34335	34082	35183	35437	35734
BRITANNIA INDS	Neutral	4907.25	4863	4818	4770	4956	5004	5049
CAN FIN HOMES	Neutral	814.55	808	800	787	829	842	849
CANARA BANK	Positive	101.71	102	101	101	103	103	104
CHAMBAL FERTILIS	Neutral	524.8	514	504	494	535	546	555
CHOLAMANDALAM IN	Positive	1249.2	1235	1221	1208	1261	1273	1287
CIPLA LTD	Neutral	1507.7	1492	1476	1447	1536	1564	1580
CITY UNION BANK	Positive	181.08	178	175	174	183	185	188
COAL INDIA LTD	Positive	421.7	419	414	412	425	428	432
COFORGE LTD	Positive	8710.7	8645	8579	8515	8775	8839	8904
COLGATE PALMOLIV	Positive	2887.45	2864	2839	2824	2903	2917	2942
CONTAINER CORP	Negative	835.9	827	817	812	842	847	857
COROMANDEL INTER	Neutral	1775.85	1761	1748	1726	1796	1818	1832
CROM GREAVES CON	Positive	416.85	411	405	401	420	425	430
CUMMINS INDIA	Positive	3430	3396	3363	3311	3481	3533	3566
DABUR INDIA LTD	Positive	523.9	520	517	513	527	531	535
DALMIA BHARAT LT	Positive	1879.75	1846	1811	1787	1905	1929	1964
DEEPAK NITRITE	Positive	2759.05	2724	2688	2661	2787	2814	2850
DIVI LABS LTD	Positive	6255.35	6190	6124	6078	6302	6348	6415
DIXON TECHNOLOGI	Positive	16763.9	16241	15719	15419	17064	17365	17887
DLF LTD	Negative	849.1	829	810	799	860	872	890
DR LAL PATHLABS	Negative	3018.25	2992	2966	2948	3036	3054	3080

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	1221.75	1207	1193	1184	1230	1239	1253
EICHER MOTORS	Negative	4820.7	4729	4635	4577	4880	4939	5032
ESCORTS KUBOTA L	Negative	3527.85	3452	3377	3323	3581	3635	3711
EXIDE INDUS LTD	Neutral	451.25	447	443	439	456	461	465
FED BANK LTD	Negative	209.08	207	204	202	212	214	217
GAIL INDIA LTD	Neutral	198.54	197	196	195	199	200	201
GLENMARK PHARMA	Positive	1547.55	1524	1499	1479	1568	1589	1613
GMR AIRPORTS INF	Neutral	83.34	82	82	81	84	84	85
GNFC	Positive	652.25	637	622	612	662	672	688
GODREJ CONSUMER	Negative	1227.15	1216	1206	1192	1240	1254	1265
GODREJ PROPRTIE	Positive	2901.4	2808	2712	2661	2954	3006	3101
GRANULES INDIA	Positive	595.05	584	573	566	602	609	620
GRASIM INDS LTD	Positive	2693.55	2621	2548	2504	2738	2782	2856
GUJARAT GAS LTD	Positive	480.5	476	472	468	483	486	490
HAVELLS INDIA	Positive	1739.35	1719	1698	1686	1751	1762	1783
HCL TECH LTD	Positive	1871.5	1845	1819	1802	1889	1905	1932
HDFC ASSET MANAG	Neutral	4250.05	4188	4126	4071	4304	4359	4421
HDFC BANK LTD	Neutral	1804.7	1784	1763	1751	1817	1829	1850
HDFC LIFE INSURA	Negative	640.2	632	623	607	657	673	682
HERO MOTOCORP LT	Negative	4748.45	4703	4657	4619	4787	4825	4872
HINDALCO INDS	Positive	662.6	657	650	646	667	670	677
HINDUSTAN AERONA	Positive	4504.75	4458	4410	4375	4540	4574	4622
HINDUSTAN COPPER	Neutral	276.75	274	270	268	280	282	285
HINDUSTAN PETRO	Neutral	380.95	378	376	373	383	386	388
HINDUSTAN UNILEV	Neutral	2479.15	2464	2447	2434	2493	2507	2523
IDFC FIRST BANK	Positive	64.39	63	63	62	64	65	66
INDIA CEMENTS	Positive	367.55	365	362	358	371	375	378
INDIAMART INTERM	Neutral	2362.8	2259	2156	2061	2457	2552	2655
INDIAN ENERGY EX	Positive	178.19	175	172	170	180	182	186
INDIAN HOTELS CO	Positive	801.05	792	784	777	807	814	822

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	137.65	137	136	136	139	140	141
INDIAN RAILWAY C	Negative	816.5	810	804	800	821	826	831
INDRAPRASTHA GAS	Positive	343.55	331	320	313	350	356	368
INDUS TOWERS LTD	Neutral	346.65	346	343	341	350	353	355
INDUSIND BANK	Negative	990.95	983	974	969	997	1002	1011
INFO EDGE	Positive	8447.2	8291	8134	8038	8543	8638	8795
INFOSYS LTD	Neutral	1879.8	1849	1818	1802	1897	1914	1944
INTERGLOBE AVIAT	Positive	4409.25	4363	4318	4282	4443	4478	4524
IPCA LABS LTD	Positive	1533	1522	1512	1493	1551	1570	1580
ITC LTD	Positive	477.2	475	471	469	481	483	487
JINDAL STEEL & P	Positive	918.55	903	888	879	927	936	951
JK CEMENTS LTD	Positive	4495.65	4334	4172	4084	4584	4672	4834
JSW STEEL LTD	Positive	989.8	970	951	941	1000	1011	1030
JUBILANT FOODWOR	Neutral	651.9	641	632	626	657	664	673
KOTAK MAHINDRA	Negative	1753.95	1743	1731	1717	1770	1785	1797
L&T FINANCE LTD	Neutral	143.72	142	141	139	144	145	147
L&T TECHNOLOGY S	Negative	5276.9	5245	5212	5192	5298	5318	5351
LARSEN & TOUBRO	Neutral	3704.05	3678	3653	3633	3723	3743	3768
LAURUS LABS LTD	Positive	576.8	566	556	548	584	592	602
LIC HOUSING FIN	Negative	626.85	621	615	606	636	645	651
LTIMINDTREE LTD	Neutral	6213.35	6151	6088	6045	6256	6298	6361
LUPIN LTD	Positive	2069.55	2047	2026	2009	2086	2104	2125
M&M FIN SERVICES	Positive	277.4	272	268	265	279	282	286
MAHANAGAR GAS LT	Positive	1236.5	1202	1166	1146	1258	1278	1314
MAHINDRA & MAHIN	Positive	3016.4	2978	2938	2913	3042	3066	3106
MANAPPURAM FINAN	Neutral	156.18	155	154	152	157	158	159
MARICO LTD	Neutral	646.55	639	632	627	651	656	663
MARUTI SUZUKI IN	Positive	11239.3	11150	11061	10971	11329	11419	11508
MAX FINANCIAL SE	Negative	1114.65	1100	1084	1068	1131	1148	1163
MCX INDIA LTD	Positive	6323	6224	6126	6047	6401	6480	6578

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2144.9	2120	2094	2061	2180	2214	2239
MRF LTD	Positive	125359.4	124599	123840	123419	125779	126200	126959
MUTHOOT FINANCE	Positive	1935.55	1916	1896	1883	1950	1964	1984
SAMVARDHANA MOTH	Positive	165.75	163	159	158	169	171	175
MPHASIS LTD	Positive	3050	2983	2917	2880	3086	3123	3190
NATIONAL ALUMIN	Neutral	243.3	240	237	234	246	249	252
NAVIN FLUORINE I	Positive	3583	3508	3433	3386	3630	3677	3752
NESTLE INDIA LTD	Negative	2251.85	2231	2210	2197	2265	2278	2299
NMDC LTD	Positive	231.75	229	228	227	232	234	235
NTPC LTD	Negative	358.2	356	353	349	363	367	370
OBEROI REALTY	Positive	2069.65	2014	1958	1923	2104	2140	2195
OIL & NATURAL GA	Neutral	257.55	254	250	248	259	262	265
ORACLE FINANCIAL	Positive	12266.5	11859	11451	11231	12487	12707	13115
PAGE INDUSTRIES	Positive	45864.95	44833	43801	43002	46664	47463	48495
PERSISTENT SYS	Positive	5932.4	5865	5799	5744	5986	6041	6108
PETRONET LNG LTD	Positive	338.55	335	331	327	343	347	351
PI INDUSTRIES	Neutral	4095.2	4049	4004	3976	4122	4150	4195
PIDILITE INDS	Positive	3132.5	3077	3022	2989	3166	3200	3255
PIRAMAL ENTERPRI	Positive	1207.45	1188	1168	1155	1221	1234	1254
POLYCAB INDIA LT	Positive	7351.95	7297	7242	7194	7400	7448	7503
POWER FINANCE	Negative	495.75	491	487	483	498	501	505
POWER GRID CORP	Negative	327.85	326	323	320	332	335	338
PUNJAB NATL BANK	Neutral	105	105	104	103	106	106	107
PVR INOX LTD	Positive	1572.5	1553	1532	1517	1589	1604	1625
RAMCO CEMENT/THE	Positive	1035.25	1014	994	979	1050	1066	1085
RBL BANK LTD	Negative	155.96	151	144	141	161	164	170
REC LTD	Positive	531.9	528	525	520	536	541	544
RELIANCE INDS	Positive	1309.15	1287	1265	1252	1321	1333	1355
SBI CARDS & PAYM	Neutral	703.05	696	689	682	711	719	726
SBI LIFE INSURAN	Neutral	1422.05	1406	1389	1368	1445	1467	1484
SHREE CEMENT	Positive	26784	26171	25558	25116	27226	27668	28281

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3094.2	3031	2969	2927	3135	3177	3239
SIEMENS LTD	Positive	7563.2	7482	7402	7319	7645	7728	7808
SRF LTD	Neutral	2296.95	2257	2218	2191	2323	2350	2389
STATE BANK IND	Neutral	836.4	832	828	823	841	846	851
STEEL AUTHORITY	Positive	119.08	117	114	113	120	122	124
SUN PHARMA INDU	Positive	1808.55	1796	1783	1774	1818	1827	1840
SUN TV NETWORK	Positive	757	752	746	739	765	772	778
SYNGENE INTERNAT	Positive	947.8	935	924	911	959	972	984
TATA CHEMICALS	Neutral	1129.8	1106	1081	1067	1145	1159	1183
TATA COMM	Positive	1792.15	1756	1720	1699	1812	1834	1869
TATA CONSULTANCY	Neutral	4276.65	4242	4207	4184	4300	4323	4358
TATA CONSUMER PR	Neutral	957	949	940	934	965	972	980
TATA MOTORS LTD	Positive	790.05	785	779	774	797	803	809
TATA POWER CO	Positive	416.5	413	409	406	420	423	427
TATA STEEL LTD	Positive	146.41	143	141	139	147	149	151
TECH MAHINDRA LT	Positive	1745.95	1718	1691	1676	1760	1775	1802
TITAN CO LTD	Positive	3306.85	3250	3192	3162	3338	3368	3426
TORRENT PHARMA	Positive	3339.15	3296	3252	3204	3389	3438	3482
TRENT LTD	Positive	6805.3	6740	6675	6596	6884	6963	7029
TVS MOTOR CO LTD	Positive	2493.4	2464	2435	2418	2509	2526	2555
ULTRATECH CEMENT	Positive	11648.55	11310	10972	10737	11883	12118	12457
UNITED BREWERIES	Positive	1960.65	1944	1928	1917	1970	1981	1997
UPL LTD	Positive	555.05	544	534	527	561	568	579
VEDANTA LTD	Positive	460.55	455	450	447	463	466	471
VODAFONE IDEA LT	Neutral	8.28	8	8	7	8	8	8
VOLTAS LTD	Positive	1721.1	1677	1632	1608	1746	1770	1815
WIPRO LTD	Positive	584.55	580	576	573	588	590	595
ZEE ENTERTAINMEN	Neutral	130.51	131	129	129	132	133	134
ZYDUS LIFESCIENC	Positive	974.55	966	957	951	980	985	994



# Gladiators Stocks: Open Recommendations

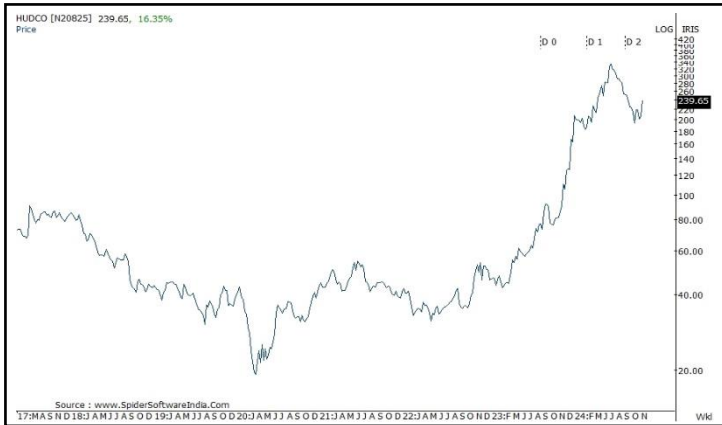
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
2-Dec-24	Sagar Cement	231	Buy	222-230	262	210	3 Months
29-Nov-24	PFC	496	Buy	488-498	562	459	3 Months
6-Nov-24	L&T	3716	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	676	Buy	692-710	795	654	3 Months

All the recommendations are in Cash segment

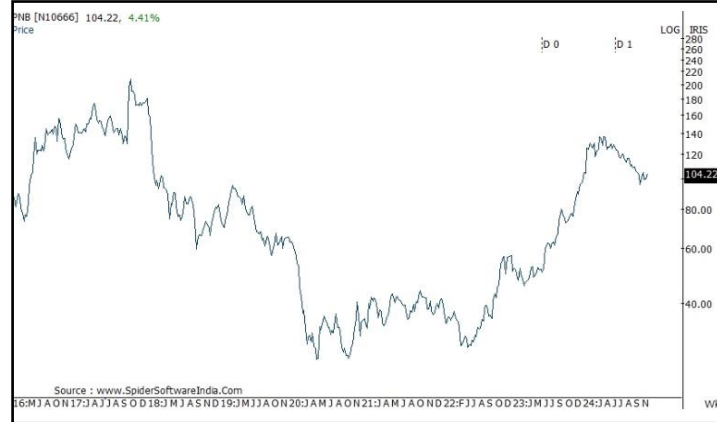
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# Price history of last three years

## Hudco



## PNB



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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