MARKET AT A GLANCE

Thursday, 11 January 2024



Indices Update

Indices	Rate	% Chg		
Dow Jones	37695.73	0.45		
Shanghai	2874.32	-0.12		
Sensex	71657.71	-0.18		
MSCI Asia Pacific	165.037	-0.14		

Currencies

Currencies	Rate	% Chg		
USDINR	83.036	0.02		
EURUSD	1.0976	0.05		
USDJPY	145.41	-0.22		
Dollar Index	102.281	-0.08		

International Market Rates

Rate	% Chg
2032.90	0.25
22.98	0.10
71.62	0.35
3.005	-0.12
3.7935	0.33
16429	0.30
2085.5	0.12
2512	0.34
2245	0.20
	2032.90 22.98 71.62 3.005 3.7935 16429 2085.5 2512

Expected Opening In MCX

`Commodities	Rate	% Chg
Gold mini	62116	0.11
Silver mini	72190	0.15
Crude oil	5957	0.43
Natural Gas	249.7	0.36
Copper	725.26	1.24
Nickel	1870.00	0.00
Lead	182.66	0.14
Zinc	223.32	0.21
Aluminium	203.32	0.23

Intraday Technical Outlook

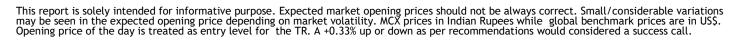
Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy. Anyhow, major downside reversal is seen only below \$1990.	\longleftrightarrow
Silver LBMA Spot	If the support of \$22.50 remain hold expect choppy with recovery upticks.	
Crude Oil NYMEX	Range bound trade inside \$70-74 levels can see initially and breaking any of the sides would suggest fresh directions	$\qquad \Longleftrightarrow \qquad$
MCX	Technical Commentary	Outlook
Gold KG Apr	Consistent trades below Rs 61800 would trigger selling pressure. Else, there are chances of a recovery rally.	\iff
Silver KG Feb	Break below Rs 71000 would extend selling pressure. Else, recovery rallies are on the cards.	
Crude Oil Jan	Consistent trades below Rs 5950 would extend weakness. Major upside reversal point is placed at Rs 6200.	$ \Longleftrightarrow $
Natural Gas Jan	If the support of Rs 235 hold, there are chances of recovery rallies.	
Copper Jan	Selling pressure likely to continue while below Rs 725.	$\qquad \Longleftrightarrow \qquad$
Nickel Jan	Expect choppy with thin volume trading in the near future.	$\qquad \Longleftrightarrow \qquad$
Zinc Jan	A direct fall below Rs 224 may see further weakness. Else, recovery upticks expected.	\iff
Lead Jan	Immediate support at Rs 180. Break below would extend weakness.	$\qquad \Longleftrightarrow \qquad$
Aluminium Jan	Weak bias may extend as long as prices stay below Rs 205. Anyhow stiff support is placed at Rs 201.	$ \Longleftrightarrow $



					Thurs	day, 11	January	2024
	MCX TECHNICAL LEVELS							
	COMMODITY	S 1	S2	S3	Pivot	R1	R2	R3
	GOLD FEB4	61842	61687	61409	62120	62275	62553	62708
	GOLDM JAN4	61908	61769	61528	62149	62288	62529	62668
BULLION	GOLDGUINEA JAN4	50198	50140	50040	50298	50356	50456	50514
5022.011	SILVER MAR4	71625	71280	70896	72009	72354	72738	73083
	SILVERM FEB4	71761	71436	71092	72105	72430	72774	73099
	SILVERMIC FEB4	71777	71475	71143	72109	72411	72743	73045
	COPPER FEB4	713.7	711.1	709.0	715.8	718.4	720.5	723.1
BASE METALS	LEAD FEB4	181.8	181.3	180.8	182.3	182.9	183.4	183.9
DASE METALS	ZINC FEB4	221.8	220.8	219.4	223.2	224.2	225.6	226.6
	ALUMINIUM FEB4	202.2	201.5	200.4	203.2	203.9	205.0	205.7
ENERGY	NATURALGAS JAN4	240.2	231.6	216.0	255.8	264.4	280.0	288.6
LIVEROT	CRUDEOIL JAN4	5863	5796	5671	5988	6055	6180	6247
INDICES	MCX BULLDEX	16036	16003	15950	16089	16122	16175	16208
		(GLOBAL E	BENCHMA	ARKS			
	100 GOLD JAN24	2023.7	2020.6	2014.6	2029.7	2032.8	2038.8	2041.9
	SILVR 5000 JAN24	22.79	22.70	22.59	22.90	22.99	23.10	23.19
NYMEX/COMEX	LIGHT CRUDE FEB4	70.36	69.39	67.78	71.97	72.94	74.55	75.52
	NAT GAS FEB24	2.92	2.80	2.65	3.07	3.19	3.34	3.46
	HG COPPER JAN24	3.77	3.75	3.74	3.78	3.79	3.80	3.82
	ZINC	2874	2700	2873	2701	2874	2701	2875
LME	LEAD	2172	2121	2174	2119	2170	2117	2168
	ALUMINIUM	2622	2435	2623	2434	2621	2433	2620

Daily trading recommendations								
Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
11.Jan.24	NATURALGAS	JAN	BUY	245.00	247.50	255.00	239.00	247.40
11.Jan.24	SILVERM	FEB	BUY	72020.00	72280.00	72850.00	71350.00	72050.00
11.Jan.24	CRUDEOIL	JAN	BUY	5916.00	5940.00	5978.00	5868.00	5924.00







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