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14-Aug-26

MOSt Market Roundup

14-Aug-26

Market Update

Nifty : 24,366.00 -29.85 (-0. 12%) Sensex : 78,009.25 -70.71 (-0.09%)

- Equity benchmark Sensex and Nifty extended their decline for the fourth consecutive trading session, with Sensex falling nearly 100 points and Nifty closing below the 24,400 mark. Market sentiment remained subdued amid escalating geopolitical tensions after the US warned of a possible indefinite naval blockade of Iran, raising concerns over potential disruptions to crude oil supplies from the Middle East. Brent crude surged towards $90/bbl as uncertainty over progress in the US-Iran peace negotiations continued to weigh on investor sentiment.
- Broader markets also remained under pressure, with the Nifty Midcap 100 and Nifty Smallcap 100 indices declining up to 0.5% amid profit booking and heightened uncertainty surrounding developments in the Middle East. Nifty slipped 30 points, or 0.1%, to close at 24,366, extending its decline to nearly 1% over the past four trading sessions. Sensex fell 78 points, or 0.1%, to settle at 78,009. Sectorally, Nifty Auto, Metal, IT, Banking and Pharma indices declined up to 1%.
- Shares of LG Electronics India surged nearly 9% to close at ₹1,730 after the company reported impressive quarterly results.
- Globally, US equities advanced 0.5% overnight to close at record highs, while Asian and European markets traded mixed, tracking Wall Street’s gains. Sentiment was supported by another softer-than-expected US inflation reading, which strengthened expectations that the Federal Reserve may hold off on raising interest rates. The positive global cues came after data showed that the US Producer Price Index (PPI) slowed sharply in July and came in below market expectations.

Technical Outlook:

- Nifty index opened on a flattish note and remained in a range of 100 points throughout the session as selling was seen in the first half followed by the index taking support at 24300 levels and bounce back towards 24400 zones in the second half. It formed a bullish candle on the daily frame and has been making lower highs for the last nine sessions. On the weekly scale it formed a bearish candle and closed below previous week’s lows indicating short term profit booking. Now if it crosses and holds above 24400 zones then upside could be seen towards 24550 then 24650 zones while support can be seen at 24300 then 24200 zones.
- S&P BSE Sensex index opened on a flattish note and traded in a range of nearly 300 points for most part of the session. Momentum remained missing on either sides as price action stayed subdued. It formed multiple inside bars on the daily chart indicating lack of momentum. On the weekly frame it formed a bearish candle with a longer lower shadow indicating buying interest is intact at support levels. Now it has to hold above 78000 zones for a bounce towards 78300 then 78600 levels while support can be seen at 77700 then 77500 zones.

- **Derivative Outlook:**
- Nifty future closed negative with losses of 0.07% at 24450 levels. Positive setup seen in Apollo Hospital, OFSS, Jubilant Foodworks, Bharti Airtel, Havells, HAL, APL Apollo Tubes, United Spirits, BDL, Persistent, Dixon and BHEL while weakness seen in National Aluminium, Sammaan Capital, NBCC, REC, Hindustan Zinc, Shree Cement, Angel One, Alkem Lab, VBL and CAMS.
- On option front, Maximum Call OI is at 24500 then 24400 strike while Maximum Put OI is at 24300 then 24400 strike. Call writing is seen at 24400 then 24500 strike while Put writing is seen at 24350 then 24300 strike. Option data suggests a broader trading range in between 24100 to 24700 zones while an immediate range between 24200 to 24600 levels.

Today's News

- **SAT Says Zee Ent Can Go Ahead With Warrant Issue: CNBC-TV18 -** Securities Appellate Tribunal halted. Sebi's order against Zee Entertainment Enterprises Ltd. and said the company can proceed with a planned warrants issue to founder
- **Vedanta** has emerged as the successful bidder for a manganese block in Andhra Pradesh,
- **July WPI -** Wholesale price index (WPI)-based inflation rate rose to 9.78% year over year in July vs 9.87% in June
- **Paisalo Digital –** Company announced that it has entered into a Memorandum of Understanding (MOU) dated August 14, 2026 with Chakrawiu Gannlalen Company.
- **Under the MOU**, Paisalo will provide technology services and AI support to Chakrawiu in connection with its digital services business.
- **IDFC FIRST Bank -** Company has secured its first international rating with Investment Grade from S&P Global Ratings. On August 13, 2026, S&P Global Ratings assigned its 'BBB-' long-term and 'A-3' short-term issuer credit ratings to IDFC First Bank. The outlook on the long-term rating is stable.

- **Global Market Update**
- **European Market -** European shares hovered near record highs with continued support from the artificial intelligence trade and after inflows to funds focused on the region's equities notched the largest inflows in six months.
- **Asian Market –** Most Asian stocks rose Friday, tracking a record day on Wall Street, as another soft US inflation reading solidified expectations that the Federal Reserve will hold off hiking interest rates.
- **The advances came after data** showed the producer price index slowed sharply in July and came in below forecasts.
- **US Data -** Retail Sales.
- **Commodity -** Oil prices eased 1% to above $88/bb after the US warned it could impose an indefinite naval blockade on Iran, heightening concerns about crude supply disruptions in the Middle East.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,366	24,297	24,248	24,307	24,356	24,415	24,464	24,405
ADANIENT	3,035	2,950	2,913	2,974	3,011	3,072	3,109	3,048
ADANIPORTS	1,700	1,657	1,643	1,671	1,686	1,714	1,729	1,700
APOLLOHOSP	8,921	8,589	8,475	8,698	8,811	9,034	9,148	8,925
ASIANPAINT	2,696	2,690	2,652	2,674	2,713	2,735	2,773	2,751
AXISBANK	1,217	1,209	1,205	1,211	1,215	1,221	1,225	1,219
BAJAJ-AUTO	11,700	11,665	11,597	11,648	11,717	11,768	11,837	11,785
BAJAJFINSV	2,008	2,007	1,989	1,999	2,016	2,026	2,043	2,034
BAJFINANCE	1,087	1,085	1,077	1,082	1,090	1,095	1,104	1,099
BEL	411	408	406	409	411	413	415	413
BHARTIARTL	1,992	1,932	1,903	1,947	1,977	2,021	2,050	2,006
CIPLA	1,450	1,449	1,433	1,441	1,458	1,466	1,483	1,474
COALINDIA	407	406	403	405	408	410	413	410
DRREDDY	1,200	1,192	1,186	1,193	1,199	1,206	1,213	1,206
EICHERMOT	8,067	8,030	7,967	8,017	8,080	8,130	8,193	8,143
ETERNAL	319	317	312	315	320	323	328	325
GRASIM	3,249	3,221	3,201	3,225	3,245	3,269	3,289	3,265
HCLTECH	1,360	1,347	1,332	1,346	1,360	1,374	1,389	1,375
HDFCBANK	727	724	721	724	727	730	733	730
HDFCLIFE	536	536	533	534	537	539	542	540
HINDALCO	1,030	1,021	1,014	1,022	1,029	1,037	1,045	1,037
HINDUNILVR	2,077	2,066	2,054	2,065	2,078	2,090	2,103	2,091
ICICIBANK	1,417	1,401	1,395	1,406	1,412	1,423	1,429	1,418
INDIGO	5,310	5,310	5,270	5,290	5,330	5,350	5,390	5,370
INFY	1,169	1,159	1,152	1,161	1,167	1,176	1,183	1,174

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	278	276	275	277	278	279	280	278
JIOFIN	249	249	245	247	251	253	258	256
JSWSTEEL	1,270	1,260	1,253	1,261	1,269	1,278	1,285	1,277
KOTAKBANK	391	390	387	389	392	394	396	394
LT	4,057	4,033	4,015	4,036	4,054	4,075	4,094	4,073
M&M	3,428	3,378	3,361	3,394	3,412	3,446	3,464	3,430
MARUTI	13,834	13,760	13,663	13,748	13,846	13,931	14,029	13,943
MAXHEALTH	1,009	981	966	987	1,003	1,024	1,039	1,018
NESTLEIND	1,499	1,496	1,484	1,492	1,504	1,511	1,523	1,516
NTPC	340	338	334	337	340	343	347	344
ONGC	236	235	233	235	237	239	241	240
POWERGRID	266	266	264	265	267	268	269	268
RELIANCE	1,310	1,302	1,294	1,302	1,310	1,318	1,326	1,318
SBILIFE	1,795	1,789	1,770	1,783	1,802	1,814	1,833	1,821
SBIN	1,068	1,065	1,055	1,061	1,072	1,078	1,089	1,082
SHRIRAMFIN	1,122	1,118	1,108	1,115	1,125	1,132	1,142	1,135
SUNPHARMA	1,930	1,915	1,905	1,917	1,927	1,940	1,950	1,937
TATACONSUM	1,080	1,080	1,070	1,075	1,084	1,089	1,098	1,093
TATASTEEL	184	180	178	181	183	185	187	184
TCS	2,361	2,333	2,305	2,333	2,361	2,390	2,418	2,390
TECHM	1,633	1,614	1,595	1,614	1,633	1,652	1,671	1,652
TITAN	5,056	5,046	5,020	5,038	5,064	5,082	5,108	5,091
TMPV	335	329	325	330	334	339	343	338
TRENT	2,978	2,945	2,906	2,942	2,981	3,017	3,057	3,021
ULTRACEMCO	11,619	11,587	11,524	11,571	11,635	11,682	11,746	11,698
WIPRO	184	183	182	183	184	186	187	186

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