

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Apr-24	Nifty (Current Month Future)	NIFTY	Sell	22740-22775	22707/22655.0	22809.00	Intraday
12-Apr-24	NTPC	NTPC	Buy	360-361	364.00	358.70	Intraday
12-Apr-24	DLF	DLFLIM	Sell	911-912	903.00	917.50	Intraday
10-Apr-24	BHEL	BHEL	Buy	259-263	284.00	248.00	14 Days
10-Apr-24	Kolte patil	KOLPAT	Buy	536-546	590.00	514.00	14 Days
10-Apr-24	HPCL	HINPET	Buy	478-485	525.00	450.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Apr-24	Tata power	TATPOW	Buy	418-425	460.00	402.00	14 Days

April 12, 2024

Gladiator Stocks

Scrip	Action
Oil	Buy
Reliance Industries	Buy
SBI	Buy

Duration: 3 Months

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Open Recommendations
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Technical Outlook

Day that was...

Nifty extended its winning streak to record new closing high amid weekly expiry and ahead of key inflation data. It settled session at 22753, up 111 points or 0.5%. Midcap and small cap indices gained >0.7% each. Sectorally, Oil&Gas, Metal, FMCG and BFSI led the gains

Technical Outlook

- The index started the session on a positive note and gained further traction helped by banks in second half to close at days high. Days price action formed a small Doji candle which largely remained enclosed within previous session range indicating slow down of upward momentum or a breather after 1000 points rally over past three weeks led stochastics to overbought zone. Index is expected to gap down amid global volatility on Friday and could lead to profit taking after recent rally and index approaching closer to higher band of channel and short term hurdle of 22900
- Going ahead, we reiterate our structural positive stance and expect Nifty to head towards milestone of 22900 in coming week. The elongation of rallies followed by shallow retracement signifies robust structure that makes us confident that Nifty would head towards our earmarked target of 23400 by the general election outcome. Over next few sessions a healthy retracement of recent rally would provide incremental buying opportunity as strong support is placed at 22300. Our positive bias is further validated by following observations:
 - The Bank Nifty resolved out of three months consolidation (48600-44450) that has further strengthen the leadership of BFSI in next leg of up move
 - The current up move is backed by broad based participation as Percentage of stocks above 50days ema rebounded strongly from its bearish extreme (20% levels) to current reading of 73%
 - The index is showing resilience despite global volatility signaling pre-election rally is brewing up in tandem with historical election year price-behaviour
 - Midcap index continues to post new highs while small cap is within 0.7% distance and expected to follow with new highs soon
- The formation of higher peak and trough on the weekly chart signifies inherent strength that makes us confident to revise support base at 22300 as it is confluence of:
 - 20 days EMA placed at 22364
 - 38.2% retracement of current up move (21710-22775), at 22368
 - last week's low is placed at 22304

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75038.15	354.45	0.47
NIFTY Index	22753.80	111.05	0.49
Nifty Futures	22812.40	77.05	0.34
BSE500 Index	33045.80	197.64	0.60
Midcap Index	16574.70	364.06	0.89
Small cap Inde	46148.38	213.17	0.46
GIFT Nifty	22675.00	-137.40	-0.60

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	22600-22550	22300
Resistance	22730-22780	22900
20 day EMA		22366
200 day EMA		20720

Nifty Future Intraday Reco.

Action	Sell
Price Range	22740-22775
Target	22707/22655.0
Stoploss	22809.00

Sectors in focus (Intraday) :

Positive: BFSI, Capital goods, PSU, Metal, Infra, Oil&gas

Technical Outlook

Day that was:

The Nifty Bank index gained for sixth session in a row continuing its record setting spree. Nifty Bank index closed at 48986, up 256 points or 0.5%. Private and Public banks both contributed to gains

Technical Outlook:

- The Index commenced the session on a flat note but then quickly recovered yesterdays lost ground following by choppy consolidation near 49000 mark amid weekly expiry session. Price action formed a small doji candle with higher high-low formation indicating continuation of positive bias. While bias continues to remain positive as long as higher lows are maintained, index has hit overbought readings (daily stochastics 91) and forming small candles over past three sessions indicating signs of slow down in upward momentum. Hence a healthy retracement cannot be ruled out led by global volatility and reset of rate cut expectations.
- Structurally, index has given a breakout from three month consolidation last week indicating further upsides in coming weeks for the target of 49800 levels which is projection basis past one month trading range (48000-46200) . Meanwhile we expect index to hold key support of 47700
- Index has undergone healthy consolidation phase since late December 2023 which has set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend
- We are raising immediate support at 47700 as it is confluence of:
 - A) 38.2% retracement of recent up move (45828-49057)
 - B) value of rising 20-day ema at 47632

Source: Bloomberg, Spider, ICICI Direct Research

April 12, 2024

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48987	256.05	0.53

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	48670-48560	47500
Resistance	48900-49050	49800
20 day EMA		47638
200 day EMA		45487

Bank Nifty Future Intraday Reco.

Action	Sell
Price Range	48900-48962
Target	48652
Stoploss	49072

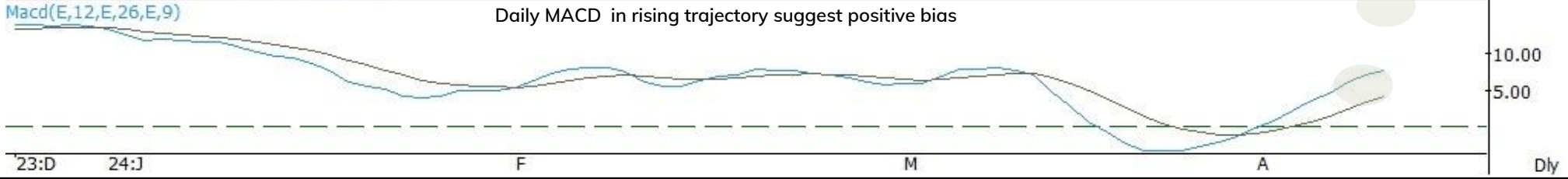
Action	Buy	Rec. Price	360-361	Target	364.00	Stop loss	358.70
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Daily Chart

Price consolidating above recent breakout area, suggesting pause before next leg of rally



Source : www.SpiderSoftwareIndia.Com



Daily MACD in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

DLF (DLFLIM)

Duration: Intraday

Action	Sell	Rec. Price	911-912	Target	903.00	Stop loss	917.50
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Daily Chart



Source: Spider Software, ICICI Direct Research

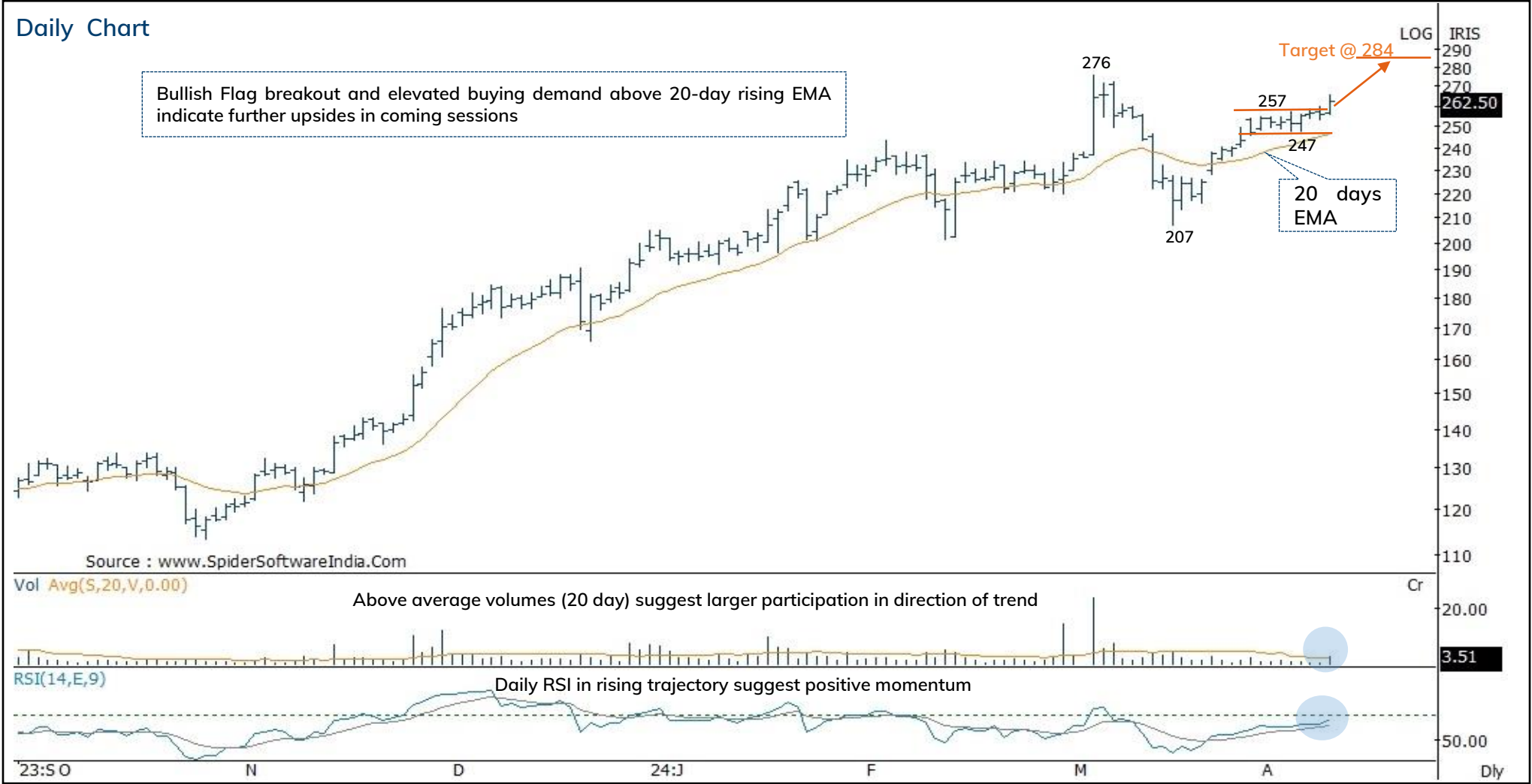
April 12, 2024

BHEL(BHEL)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 9:25

Rec. Price	259-263	Target	284.00	Stop loss	248.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 12, 2024

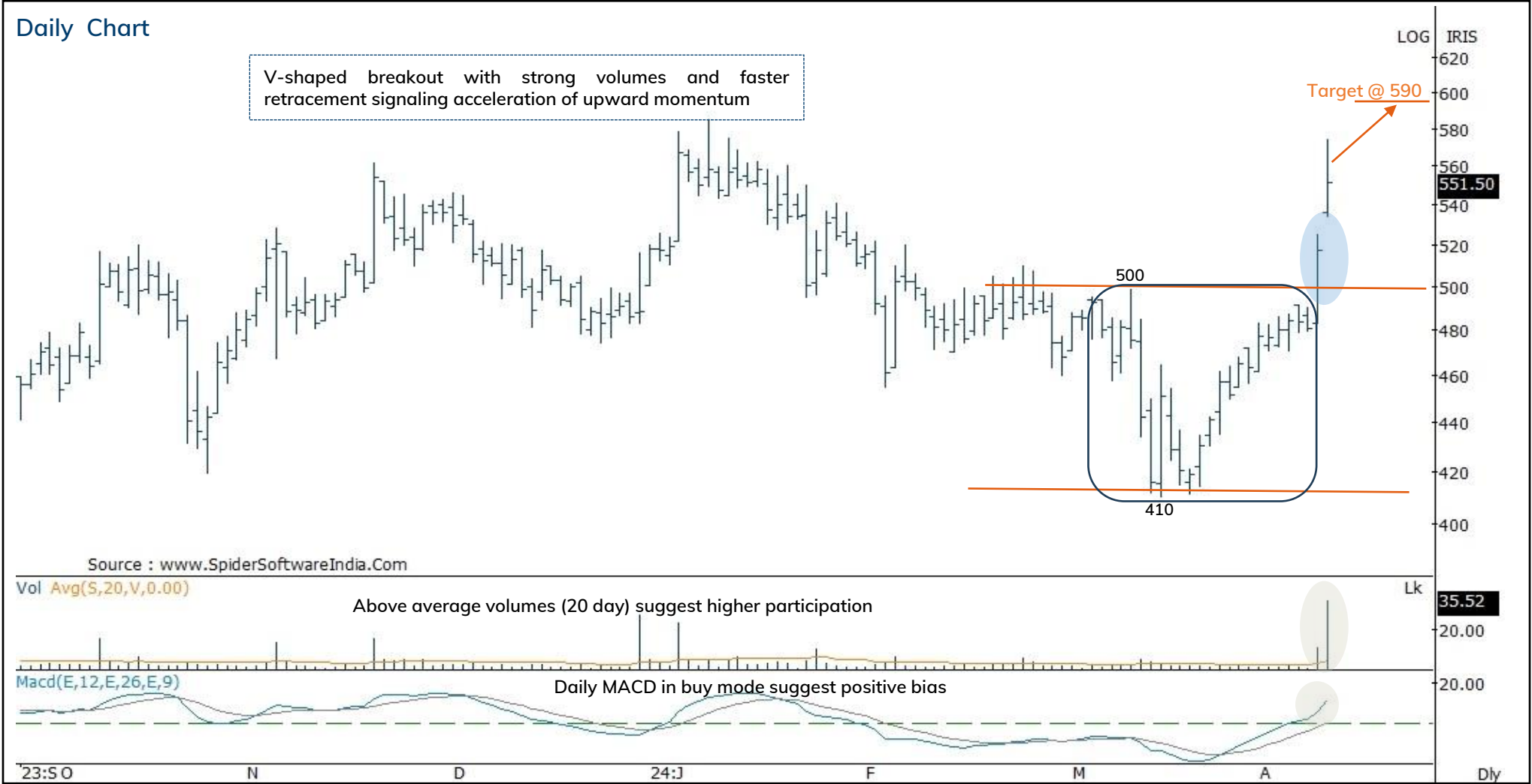
ICICI Securities Ltd. | Retail Equity Research

Kolte patil(KOLPAT)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 9:37

Rec. Price	536-546	Target	590.00	Stop loss	514.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 12, 2024

ICICI Securities Ltd. | Retail Equity Research

Hindustan Petroleum Corp. (HINPET)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 14:30

Rec. Price	478-485	Target	525.00	Stop loss	460.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 12, 2024

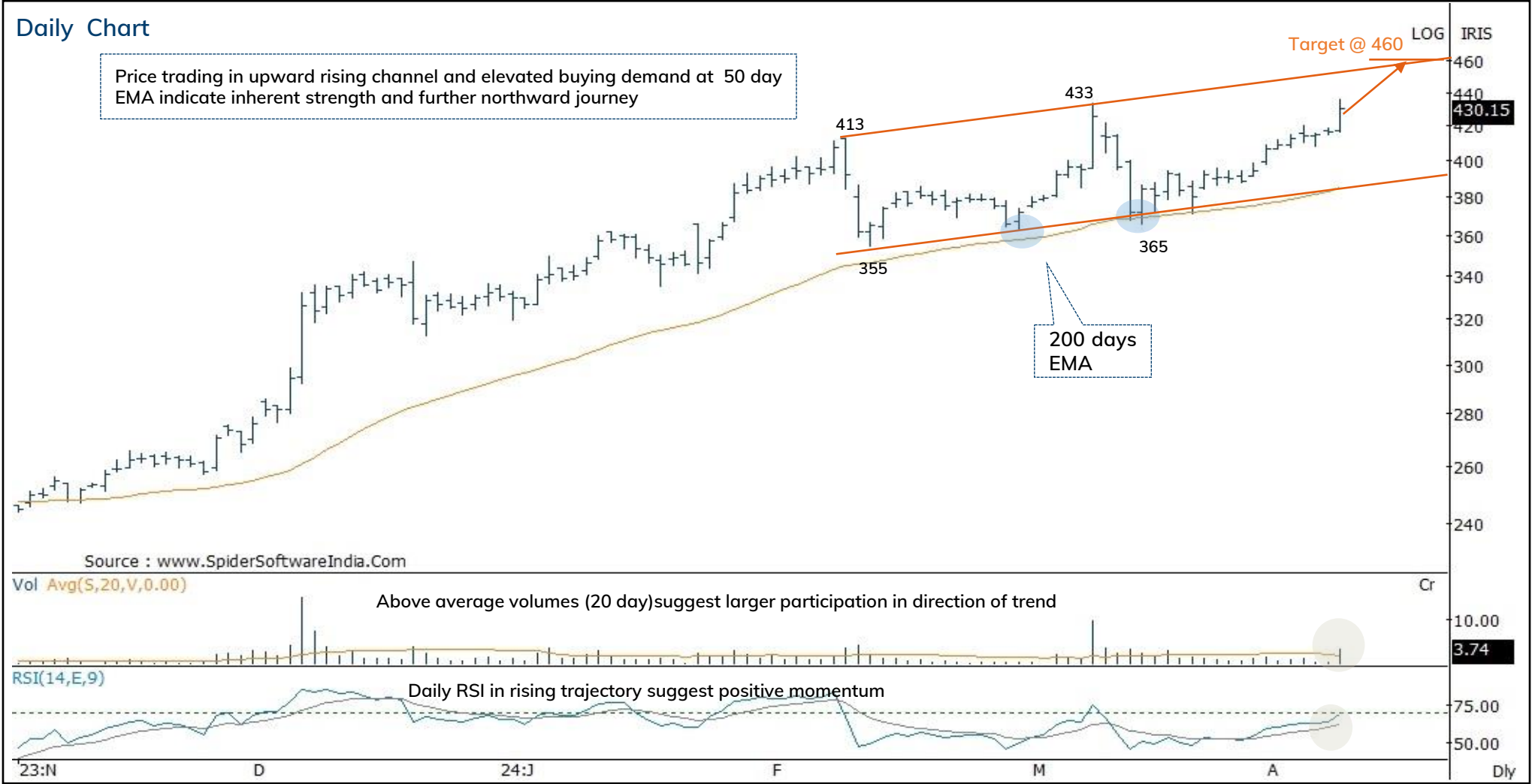
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Tata Power(TATPOW)

Duration: 14 Days

Recommended on I-click to gain on 9th April 2024 at 11:30

Rec. Price	418-425	Target	460.00	Stop loss	402.00	Upside	8%
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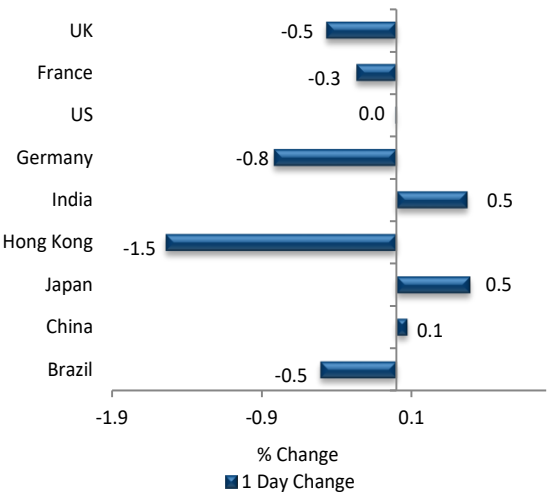


Source: Spider Software, ICICI Direct Research

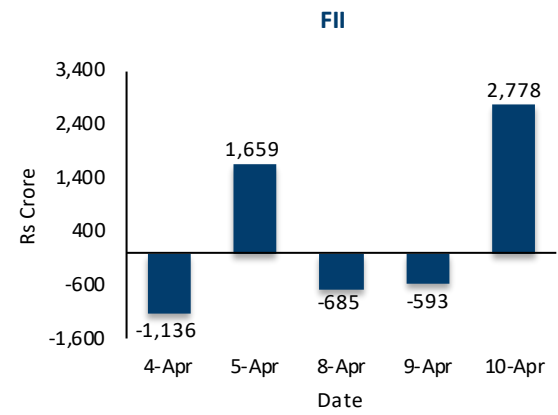
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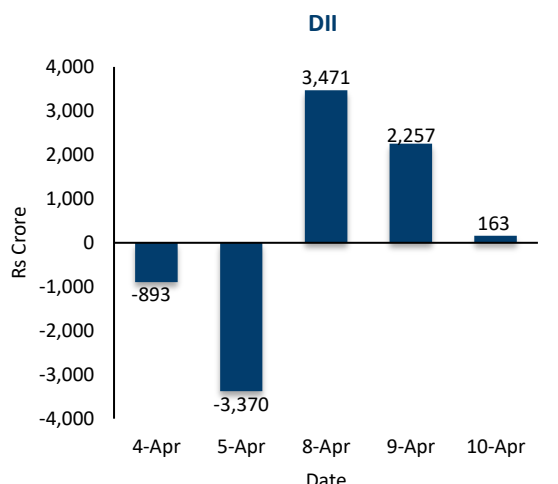
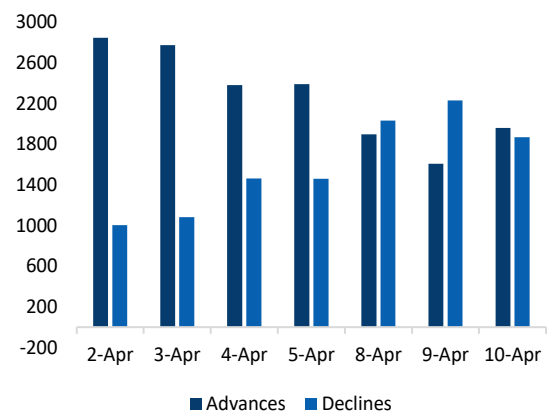
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 12, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22753.8	22692	22632	22590	22794	22836	22896
S&P BSE SENSEX INDEX	Positive	75038.15	74863	74686	74565	75160	75282	75458
NIFTY BANK	Positive	48986.6	48751	48516	48362	49139	49292	49527
NIFTY 50 FUTURES	Positive	22804	22761	22719	22685	22837	22871	22913
NIFTY BANK FUTURES	Positive	48975	48794	48614	48468	49120	49266	49446
AARTI INDUS LTD	Positive	736.25	709	682	664	754	772	799
ABB INDIA LTD	Neutral	6641.55	6580	6517	6474	6686	6729	6792
ABBOTT INDIA LTD	Positive	27021.8	26549	26076	25731	27367	27712	28185
ABCAPITAL	Negative	202.9	201	200	198	205	206	208
ACC LTD	Negative	2524.7	2512	2499	2484	2540	2555	2569
ADANI ENTERPRISE	Positive	3242	3205	3168	3143	3268	3292	3330
ADANI PORTS AND	Neutral	1352.3	1346	1341	1334	1358	1365	1370
ADITYA BIRLA FAS	Neutral	238.25	235	231	227	243	247	252
ALKEM LABORATORI	Negative	4824.5	4800	4776	4739	4861	4898	4922
AMBUJA CEMENTS	Neutral	625.65	621	617	613	630	633	638
APOLLO HOSPITALS	Neutral	6489.85	6456	6421	6391	6521	6551	6586
APOLLO TYRES LTD	Positive	488.75	477	465	458	496	503	515
ASHOK LEYLAND	Positive	178.5	175	173	171	180	183	185
ASIAN PAINTS LTD	Neutral	2896.75	2871	2844	2830	2912	2926	2953
ASTRAL LTD	Neutral	1995.25	1985	1975	1961	2010	2025	2035
ATUL LTD	Positive	6196.3	5966	5735	5601	6332	6467	6698
AU SMALL FINANCE	Neutral	634.45	630	626	622	639	642	647
AUROBINDO PHARMA	Negative	1108.65	1097	1086	1067	1127	1146	1157
AXIS BANK LTD	Positive	1087.8	1081	1074	1068	1094	1100	1107
BAJAJ AUTO LTD	Negative	9005.55	8922	8838	8774	9071	9134	9219
BAJAJ FINANCE LT	Positive	7230.25	7176	7121	7082	7270	7309	7364
BAJAJ FINSERV LT	Positive	1704.1	1692	1681	1666	1718	1733	1744
BALCHI	Neutral	388.65	384	381	375	394	399	403
BALKRISHNA INDS	Neutral	2419.05	2392	2363	2323	2460	2501	2529
BANDHAN BANK LTD	Negative	182.65	180	178	176	184	186	187
BANK OF BARODA	Positive	270.8	268	263	261	275	277	282

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1380.35	1352	1323	1304	1400	1419	1448
BERGER PAINTS	Positive	561.7	557	552	550	565	568	573
BHARAT ELECTRON	Positive	228.75	225	223	219	232	235	238
BHARAT FORGE CO	Positive	1177.4	1156	1136	1123	1190	1204	1224
BHARAT HEAVY ELE	Positive	262.5	257	252	247	266	270	275
BHARAT PETROL	Positive	604.75	589	575	566	613	623	637
BHARTI AIRTEL	Neutral	1229.4	1215	1201	1193	1237	1245	1259
BIOCON LTD	Negative	278.3	273	267	262	284	289	295
BIRLASOFT LTD	Negative	738.8	731	723	717	746	753	761
BOSCH LTD	Negative	29795.75	29333	28869	28362	30303	30809	31273
BRITANNIA INDS	Neutral	4808.7	4765	4721	4694	4836	4863	4907
CAN FIN HOMES	Positive	808.05	799	791	776	822	837	845
CANARA BANK	Positive	612.9	608	603	599	616	621	625
CHAMBAL FERTILIS	Negative	381	375	369	363	388	393	400
CHOLAMANDALAM IN	Negative	1191.8	1178	1165	1143	1213	1235	1248
CIPLA LTD	Positive	1422.95	1401	1379	1351	1450	1477	1499
CITY UNION BANK	Positive	159.4	156	153	151	161	163	167
COAL INDIA LTD	Positive	456.35	445	436	429	462	469	478
COFORGE LTD	Positive	5702.45	5669	5635	5602	5736	5769	5804
COLGATE PALMOLIV	Negative	2655.65	2613	2571	2539	2687	2719	2760
CONTAINER CORP	Positive	970.7	939	908	890	988	1006	1037
COROMANDEL INTER	Negative	1163.7	1148	1133	1121	1176	1189	1204
CROM GREAVES CON	Negative	290.4	287	284	281	292	295	298
CUMMINS INDIA	Positive	3000.95	2958	2914	2890	3027	3052	3096
DABUR INDIA LTD	Negative	506.25	503	500	498	508	510	512
DALMIA BHARAT LT	Neutral	1978.1	1961	1945	1920	2002	2027	2043
DEEPAK NITRITE	Neutral	2297.1	2223	2148	2106	2340	2382	2456
DIVI LABS LTD	Negative	3739.1	3704	3669	3633	3775	3811	3846
DIXON TECHNOLOGI	Negative	7828.1	7727	7624	7556	7898	7966	8068
DLF LTD	Positive	911.15	906	901	893	919	927	932
DR LAL PATHLABS	Neutral	2290	2267	2244	2219	2316	2342	2364

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6157.9	6136	6113	6081	6191	6223	6246
EICHER MOTORS	Positive	4315.1	4247	4178	4134	4360	4404	4473
ESCORTS KUBOTA L	Neutral	3031	3005	2979	2949	3061	3091	3117
EXIDE INDUS LTD	Neutral	383.95	378	373	368	388	393	398
FED BANK LTD	Neutral	159	155	151	149	160	163	166
GAIL INDIA LTD	Positive	202.2	200	197	192	208	213	217
GLENMARK PHARMA	Negative	1043.35	1030	1018	1004	1056	1070	1083
GMR AIRPORTS INF	Neutral	85.1	84	84	83	85	86	87
GNFC	Positive	708.5	697	685	674	720	731	744
GODREJ CONSUMER	Negative	1230.15	1217	1205	1194	1240	1251	1263
GODREJ PROPERTIE	Neutral	2656.2	2630	2604	2557	2703	2750	2777
GRANULES INDIA	Neutral	426.8	422	418	413	431	436	440
GRASIM INDS LTD	Positive	2306.35	2293	2281	2270	2316	2327	2340
GUJARAT GAS LTD	Positive	565.6	558	551	544	572	579	586
HAVELLS INDIA	Negative	1501.3	1492	1482	1468	1517	1531	1541
HCL TECH LTD	Neutral	1539.15	1534	1527	1518	1550	1559	1566
HDFC ASSET MANAG	Positive	3705.75	3685	3662	3627	3742	3778	3800
HDFC BANK LTD	Negative	1536.35	1530	1523	1513	1547	1557	1564
HDFC LIFE INSURA	Negative	621.5	615	609	598	632	643	649
HERO MOTOCORP LT	Negative	4494.9	4464	4432	4389	4540	4584	4616
HINDALCO INDS	Positive	603.05	595	586	581	609	614	623
HINDUSTAN AERONA	Positive	3565.4	3534	3504	3459	3609	3654	3684
HINDUSTAN COPPER	Neutral	357.85	352	346	340	365	370	377
HINDUSTAN PETRO	Positive	487.45	469	450	440	499	509	528
HINDUSTAN UNILEV	Positive	2260.9	2253	2246	2234	2272	2284	2292
IDFC	Positive	124.55	121	119	117	125	127	130
IDFC FIRST BANK	Positive	84.7	83	81	80	86	87	89
INDIA CEMENTS	Neutral	228.55	226	222	220	232	234	237
INDIAMART INTERM	Positive	2564.2	2552	2541	2525	2580	2597	2608
INDIAN ENERGY EX	Positive	150.45	148	144	142	154	156	159
INDIAN HOTELS CO	Neutral	596.45	593	589	583	603	609	613

Source: Bloomberg, ICICI Direct Research
April 12, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	173.05	170	167	165	175	177	180
INDIAN RAILWAY C	Neutral	1023	1015	1006	998	1031	1038	1047
INDRAPRASTHA GAS	Positive	477.05	473	470	465	481	486	489
INDUS TOWERS LTD	Negative	326.7	320	312	307	333	338	346
INDUSIND BANK	Neutral	1552.85	1545	1538	1528	1562	1572	1579
INFO EDGE	Negative	6083.45	6009	5935	5822	6196	6309	6383
INFOSYS LTD	Negative	1506.8	1490	1475	1465	1515	1525	1541
INTERGLOBE AVIAT	Positive	3795.3	3707	3619	3566	3848	3901	3989
IPCA LABS LTD	Positive	1330.85	1317	1302	1288	1346	1360	1374
ITC LTD	Positive	436.95	430	422	418	442	446	454
JINDAL STEEL & P	Negative	897.75	889	881	870	908	919	928
JK CEMENTS LTD	Neutral	4325	4306	4286	4251	4361	4396	4416
JSW STEEL LTD	Neutral	883.95	877	869	863	891	897	904
JUBILANT FOODWOR	Neutral	453.1	446	440	435	457	462	468
KOTAK MAHINDRA	Positive	1825.95	1796	1767	1750	1842	1859	1888
L&T FINANCE HOLD	Neutral	169.05	166	164	163	170	172	173
L&T TECHNOLOGY S	Negative	5647.85	5612	5577	5550	5674	5701	5736
LARSEN & TOUBRO	Negative	3753.2	3736	3718	3686	3786	3818	3836
LAURUS LABS LTD	Positive	459.5	451	442	432	470	480	489
LIC HOUSING FIN	Negative	649.05	644	639	633	655	661	667
LTIMINDTREE LTD	Negative	4918.35	4887	4855	4835	4939	4959	4990
LUPIN LTD	Positive	1604.6	1589	1573	1545	1632	1659	1675
M&M FIN SERVICES	Positive	302.1	300	295	292	307	311	315
MAHANAGAR GAS LT	Neutral	1456.25	1445	1434	1416	1474	1492	1503
MAHINDRA & MAHIN	Neutral	2076.2	2061	2046	2023	2100	2124	2139
MANAPPURAM FINAN	Negative	195.2	193	192	190	196	198	200
MARICO LTD	Negative	515.2	509	504	500	519	522	528
MARUTI SUZUKI IN	Negative	12682.75	12536	12390	12179	12893	13104	13250
MAX FINANCIAL SE	Positive	1044.8	1033	1022	1014	1051	1058	1069
MCX INDIA LTD	Positive	3903.95	3772	3640	3533	4011	4118	4250

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1800.7	1770	1739	1712	1827	1855	1885
MRF LTD	Negative	132679.6	131990	131301	130352	133628	134577	135266
MUTHOOT FINANCE	Negative	1649.45	1634	1620	1595	1674	1698	1713
SAMVARDHANA MOTH	Neutral	119	119	117	117	120	121	122
MPHASIS LTD	Negative	2445.2	2430	2415	2391	2469	2493	2508
NATIONAL ALUMIN	Positive	182.7	181	178	174	188	192	195
NAVIN FLUORINE I	Neutral	3245.7	3102	2957	2876	3327	3407	3552
NESTLE INDIA LTD	Neutral	2527.6	2503	2479	2464	2542	2557	2581
NMDC LTD	Positive	241.1	232	222	216	247	254	263
NTPC LTD	Positive	362.5	360	357	353	367	371	374
OBEROI REALTY	Negative	1517.95	1503	1488	1473	1533	1548	1563
OIL & NATURAL GA	Positive	272	269	267	265	273	275	277
ORACLE FINANCIAL	Negative	8330.65	8253	8177	8066	8440	8551	8628
PAGE INDUSTRIES	Positive	37380.6	36604	35828	35355	37853	38326	39102
PERSISTENT SYS	Neutral	3958.75	3939	3920	3899	3978	3998	4017
PETRONET LNG LTD	Positive	302.5	291	280	271	311	320	332
PI INDUSTRIES	Negative	3860.55	3830	3800	3768	3893	3924	3955
PIDILITE INDS	Neutral	3000.1	2991	2980	2961	3020	3038	3049
PIRAMAL ENTERPRI	Positive	879.95	872	864	857	888	896	904
POLYCAB INDIA LT	Negative	5248.4	5203	5157	5117	5289	5329	5375
POWER FINANCE	Neutral	406.65	403	399	395	411	415	419
POWER GRID CORP	Neutral	282.55	281	278	275	286	288	291
PUNJAB NATL BANK	Positive	136.3	133	130	129	138	140	142
PVR INOX LTD	Positive	1410.65	1391	1373	1359	1424	1437	1456
RAMCO CEMENT/THE	Neutral	848.95	840	832	826	854	860	867
RBL BANK LTD	Positive	259.7	257	256	253	262	264	266
REC LTD	Neutral	448.45	443	437	432	453	459	464
RELIANCE INDS	Neutral	2959.15	2936	2914	2895	2977	2996	3019
SBI CARDS & PAYM	Positive	748	743	737	730	756	763	769
SBI LIFE INSURAN	Negative	1503.35	1483	1464	1448	1519	1536	1555
SHREE CEMENT	Negative	25610	25426	25243	24935	25917	26225	26408

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2528.05	2510	2491	2463	2557	2585	2603
SIEMENS LTD	Negative	5582.8	5545	5506	5462	5628	5672	5711
SRF LTD	Neutral	2645.55	2579	2511	2457	2700	2755	2822
STATE BANK IND	Positive	779.05	767	757	750	784	791	801
STEEL AUTHORITY	Positive	153.05	153	151	150	155	157	158
SUN PHARMA INDU	Negative	1604.05	1590	1574	1565	1614	1624	1639
SUN TV NETWORK	Positive	630.7	606	580	563	648	664	690
SYNGENE INTERNAT	Positive	732	727	722	714	739	746	751
TATA CHEMICALS	Positive	1168.55	1143	1117	1095	1192	1215	1241
TATA COMM	Negative	1970.55	1954	1936	1903	2005	2038	2056
TATA CONSULTANCY	Negative	3984.65	3938	3892	3866	4010	4036	4082
TATA CONSUMER PR	Neutral	1145.3	1127	1106	1094	1159	1172	1192
TATA MOTORS LTD	Neutral	1013.5	1009	1004	998	1020	1026	1031
TATA POWER CO	Positive	431.95	429	426	420	437	442	445
TATA STEEL LTD	Negative	165.05	163	161	158	168	171	172
TECH MAHINDRA LT	Neutral	1266.3	1255	1243	1233	1276	1285	1297
TITAN CO LTD	Neutral	3711.2	3688	3665	3649	3727	3743	3765
TORRENT PHARMA	Negative	2578.95	2560	2541	2526	2593	2609	2627
TRENT LTD	Positive	4021.15	3913	3804	3703	4122	4222	4331
TVS MOTOR CO LTD	Negative	2097.4	2078	2057	2024	2131	2163	2184
ULTRATECH CEMENT	Negative	9817.85	9730	9641	9577	9883	9947	10036
UNITED BREWERIES	Neutral	1840.85	1810	1780	1759	1861	1882	1912
UNITED SPIRITS	Positive	1200.1	1152	1103	1077	1226	1253	1301
UPL LTD	Positive	504.3	493	481	473	513	521	532
VEDANTA LTD	Positive	361.8	348	335	324	372	383	396
VODAFONE IDEA LT	Negative	12.95	13	12	12	13	14	14
VOLTAS LTD	Negative	1342.75	1308	1274	1253	1363	1384	1419
WIPRO LTD	Negative	477.3	475	471	468	481	483	487
ZEE ENTERTAINMEN	Neutral	150.3	146	142	139	152	156	159
ZYDUS LIFESCIENC	Negative	994.2	987	978	972	1001	1008	1016

Duration: Intraday

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
10-Apr-24	Nifty (Current Month Future)	NIFTY Buy	22712-22742	22777/22829.0	22675.00	- No trade
10-Apr-24	SAIL	SAIL Buy	149.50-150	152.30	148.20	- No trade
10-Apr-24	Aurobindo Pharma	AURPHA Buy	1130-1132	1144.00	1124.90	- No trade

Duration: Cash Positional

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
02-Apr-24	GMDC	GUJMI Buy	379	415.00	360.00	10.00 target achieved
04-Apr-24	Mazdock	MAZDOC Buy	2138	2300.00	2030.00	5.00 Book profit at 2248.00
03-Apr-24	IDBI Bank	IDBI Buy	87	94.00	82.00	4.00 Book 50% profit at 89.90
26-Mar-24	IRFC	INDR Buy	144	158.00	139.00	4.80 Book 50% at 151.00
04-Apr-24	PNB Housing Finance	PNBHOU Buy	750	805.00	717.00	4.50 Book 50% at 784.00
09-Apr-24	MOIL	MOIL Buy	323	350.00	308.00	8.00 Book profit at 348.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Apr-24	Oil India	633	Buy	630-642	730	580	3 Months
2-Apr-24	Reliance Industries	2955	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	777	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3975	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	349	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	450	Buy	464-474	540	410	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

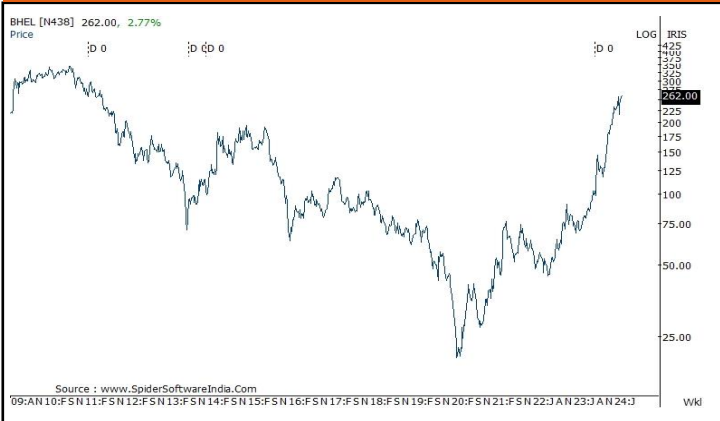
Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
16-Apr	Building Permits MoM	12-Apr	Industrial Production YTD YoY
18-Apr	Initial Jobless Claims/Continuing claims	15-Apr	Retail Sales YTD YoY
25-Apr	GDP Annualized QoQ	18-Apr	FX Net Settlement - Clients CNY
26-Apr	PCE Deflator MoM	18-Apr	Swift Global Payments CNY
30-Apr	Conf. Board Consumer Confidence	27-Apr	Industrial Profits YoY
30-Apr	Conf. Board Present Situation	28-Apr	Manufacturing PMI
		28-Apr	Non-manufacturing PMI
		28-Apr	Composite PMI
India		UK	
12-Apr	Industrial Production YoY	12-Apr	Industrial Production MoM
12-Apr	CPI YoY	17-Apr	CPI/RPI
15-Apr	Exports YoY	19-Apr	Retail Sales Ex Auto Fuel MoM
15-Apr	Imports YoY	23-Apr	Markit/CIPS UK Services PMI
15-Apr	Trade Balance	23-Apr	Markit/CIPS UK Composite PMI
15-Apr	Wholesale Prices YoY	26-Apr	GfK Consumer Confidence
30-Apr	Eight Infrastructure Industries	30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

[Back to Top](#)

Price history of last three years

BHEL



Kolte Patil



HPCL



Tata Power



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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