Technical Newsletter

From PL Technical Desk

PL Capital
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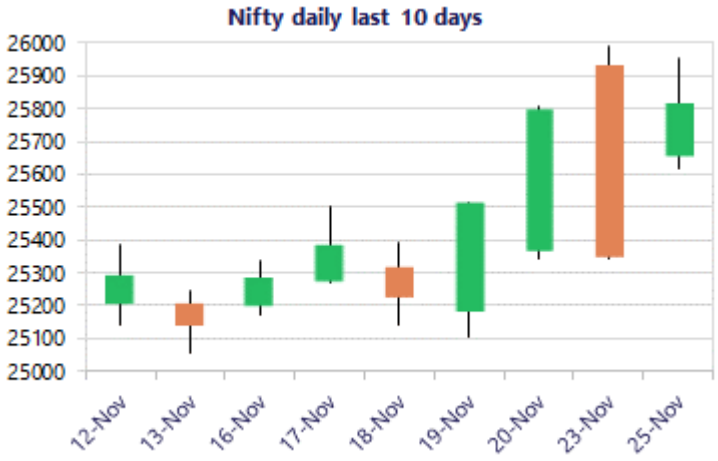
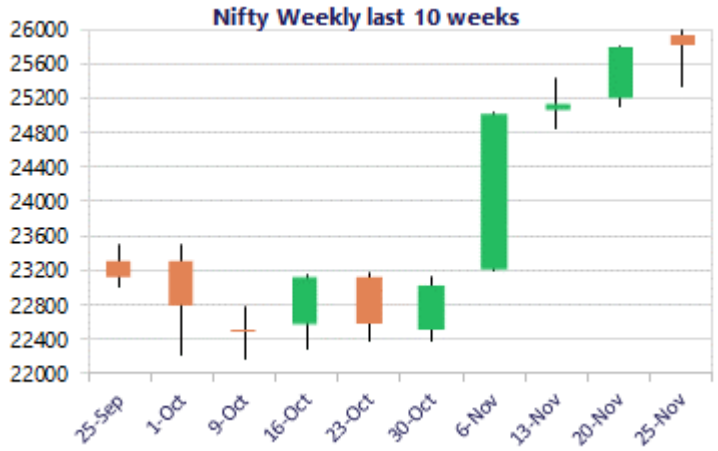
Date: 26th Nov 2026

*** Sensex 83938.28 + 1502.29** | *** Nifty 25819.25 + 469.60** | *** Bank Nifty 63703.25 + 1117.90**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty regains; ends near 25800 zone

Nifty opened in the green after the heavy profit booking witnessed in the previous session and with some volatility visible closed near the 25800 zone with bias maintained strong. BankNifty amid some fluctuations picked up well to close near the 63700 level sustaining the strong trend and can expect for furhter rise in the coming sessions. The market breadth was slightly on the weaker side with the advance decline indicating a 4:5 ratio at close.

Market Forecast

Nifty daily range 25600 - 26000

Nifty once again witnessed a positive session after the steep fall to regain the upward move and with some volatility visible, is aiming to retest the previous peak zone of 26370 level with overall bias maintained strong. As mentioned earlier, the technical parameters are positioned at their highly overbought zone and the chances of some profit booking cannot be ruled out, having the near-term support at 25200 level while the major support is lying near the 24800 level which needs to be sustained.

BankNifty indicated a pullback from the previous session's low of 62500 level with some fluctuations witnessed and closed in the green near 63700 zone with overall bias maintained strong for further upside potential expected. At the same time, the parameters being overheated currently, one can anticipate for some profit booking in the coming sessions with near term support positioned near the 61700 zone which needs to be sustained to maintain the bias intact.

The support for the day is seen at 25600 level, while the resistance is seen at 26000 levels. BankNifty would have the daily range of 62600-64600 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25819.25	1.85%	-2	26146.15	25464	25642	25797	25974	26129
	Weekly	25800.60	2.61%	4	23835.05	24917	25359	25584	26026	26251
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
Bank Nifty	Daily	63703.25	1.79%	-2	66222.75	62809	63256	63695	64142	64581
	Weekly	64635.20	5.90%	3	58549.75	60042	62339	63510	65806	66977
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
Sensex	Daily	83938.28	1.82%	-2	85541.20	82822	83380	83939	84497	85057
	Weekly	83919.71	2.85%	6	77602.90	80879	82400	83219	84739	85558
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

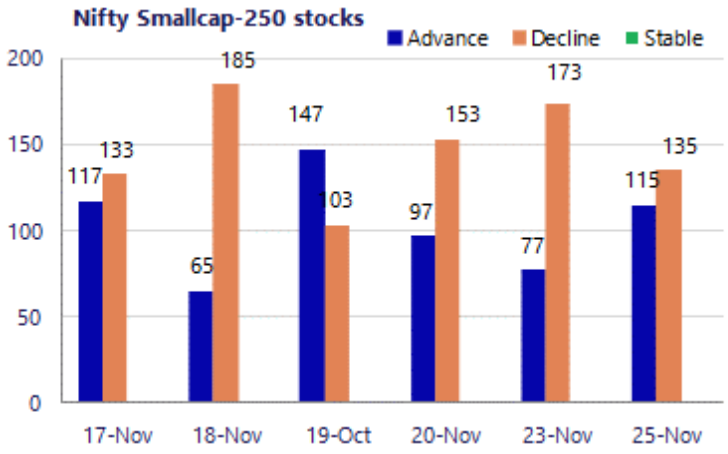
Gainers - Losers (Nifty 500 Stocks)

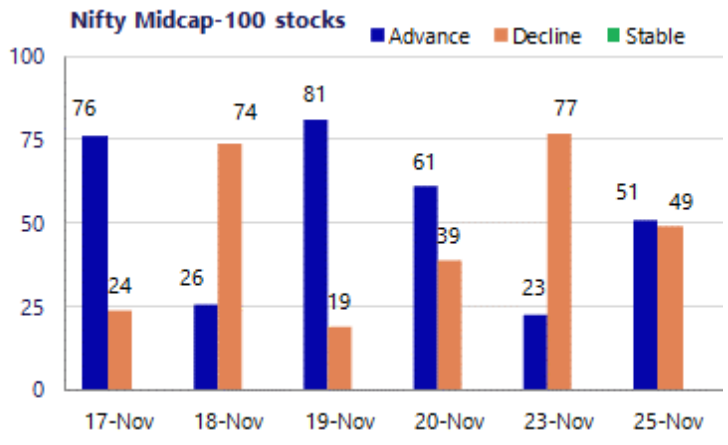
Gainers

Company Name	Last Price	% Gain	Volume
Jupiter Wagons	222.46	20.00%	63678666
Dabur India	430.00	7.77%	17385340
Canara HSBC	132.96	6.78%	2818895
HUL	2,141.80	6.08%	5125327
JK Bank	155.32	5.85%	8566684
Godrej Consumer	963.00	5.56%	3734768
Avenue Supermar	3,592.00	5.48%	1137553

Losers

Company Name	Last Price	% Loss	Volume
APL Apollo	1,476.00	-11.62%	45104767
Sun TV Network	616.25	-9.21%	1244262
ITI	257.60	-6.74%	6239662
Zee Entertain	67.21	-6.18%	20249072
MRPL	164.68	-6.09%	6412871
Indian Renew	124.75	-5.64%	13905630
Saregama India	620.55	-5.63%	1448584





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

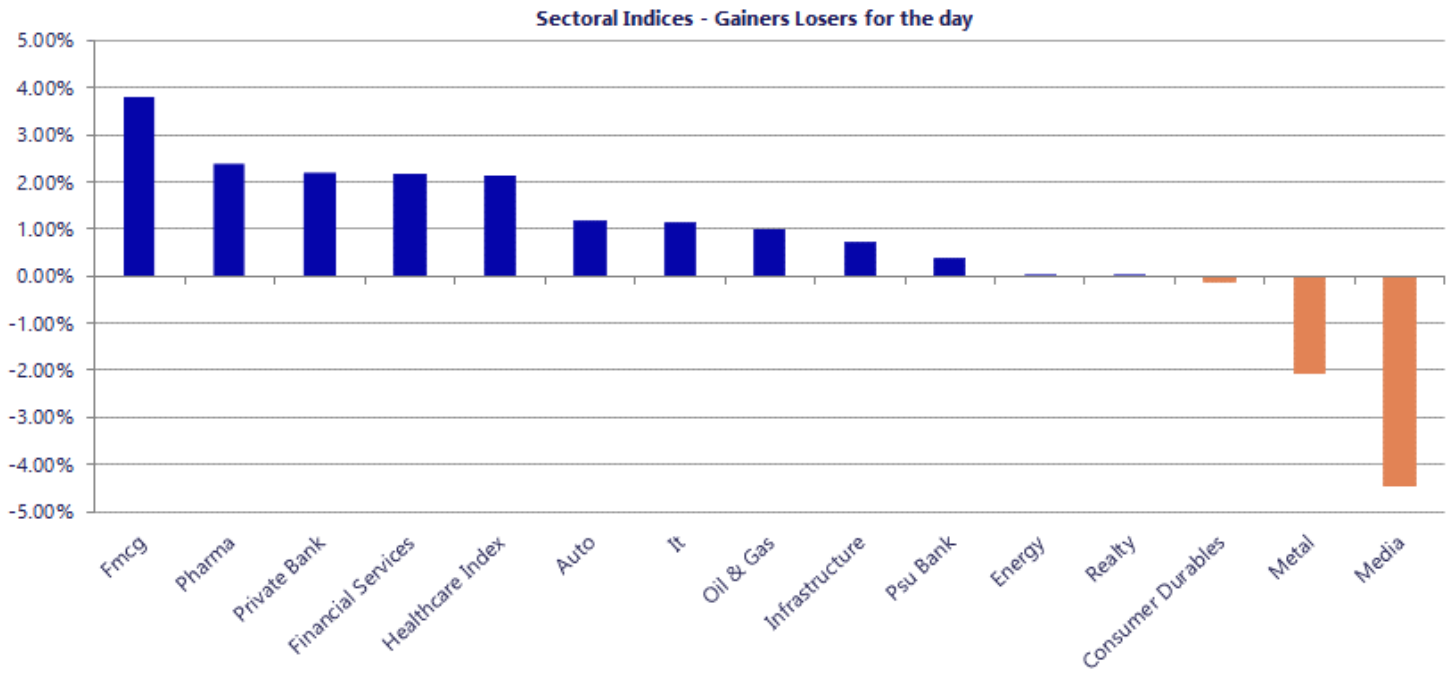
Company Name	LCP	Change %	200 DMA
Dhara Rail Proj	142	9.50	129.68
Bajaj Health	344.7	6.00	325.2
Gretex Industri	233.5	3.75	225.05
Sapphire Foods	203.66	3.69	196.41
Sai Silks	98.65	3.68	95.15
Tarmat	55.96	3.46	54.09
Devyani	125.57	3.38	121.46
Apollo Tyres	437.35	3.14	424.02
Sangani HOSP	54.8	3.07	53.17
Polyplex Corp	1000.4	2.89	972.26
Thomas Scott	291.35	2.75	283.56
Arvind Port	33	2.74	32.12
HDFC Life	602.95	2.64	587.43
Cantabil Retail	251.15	2.53	244.95
Endurance Techn	2642.2	2.46	2578.83
Kansai Nerolac	202.49	2.33	197.88
Chaman Metallic	111.9	1.76	109.96
Steel City Secu	82.38	1.58	81.1

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
ITI	257.28	-6.22	274.34
Beacon Trustees	82.55	-5.62	87.47
Mayur Uniquoter	657.25	-4.89	691.03
ANTELOPUS	765.75	-4.62	802.8
Cyber Media Res	69.3	-4.47	72.54
MRPL	164.68	-4.26	172
Geojit Fin	69.56	-4.07	72.51
Apollo Pipes	461.25	-3.80	479.47
Oracle Fin Serv	9275	-3.79	9640.82
CP	62.4	-2.62	64.08
TD Power System	587.05	-2.37	601.31
Balaji Amines	1733	-2.19	1771.88
Godrej Ind	1050.7	-2.03	1072.5
Autoline Ind	77.27	-2.02	78.86
Northern Arc	270.3	-1.92	275.6
GKW	1613.3	-1.79	1642.68
Ellenbarrie Ind	277.9	-1.68	282.64
Ausom Enterp	126.99	-1.57	129.02

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25819.25	469.60	1.85%	5332.51	42910	26373	2.10%	22180	16.41%	14.24%	-0.25%
ADANIENT	2668.50	-9.40	-0.35%	21.62	581	3245	17.77%	1753	52.22%	7.73%	14.39%
ADANIPORTS	1926.30	7.30	0.38%	43.05	833	1979	2.66%	1292	49.09%	13.13%	29.81%
APOLLOHOSP	9300.00	43.00	0.46%	6.20	575	9410	1.17%	6697	38.88%	20.31%	26.87%
ASIANPAINT	2621.20	40.80	1.58%	7.58	198	2986	12.21%	2115	23.93%	13.62%	-8.85%
AXISBANK	1418.10	29.50	2.12%	96.62	1379	1459	2.80%	1150	23.28%	16.48%	11.99%
BAJAJ-AUTO	10868.00	225.00	2.11%	4.34	466	12470	12.85%	8624	26.02%	7.90%	20.11%
BAJAJFINSV	1925.00	44.90	2.39%	50.34	980	2119	9.13%	1597	20.54%	16.31%	-5.18%
BAJFINANCE	1131.35	35.85	3.27%	102.61	1161	1176	3.83%	788	43.59%	21.79%	14.72%
BEL	404.30	8.50	2.15%	109.77	441	473	14.61%	355	14.03%	11.69%	-1.45%
BHARTIARTL	2117.50	-11.00	-0.52%	69.85	1486	2173	2.55%	1726	22.66%	11.91%	-2.04%
BSE	3775.20	18.20	0.48%	24.73	938	4447	15.10%	2377	58.80%	16.85%	32.90%
CIPLA	1433.20	33.30	2.38%	28.38	406	1540	6.92%	1166	22.95%	7.12%	-4.93%
COALINDIA	385.00	3.00	0.79%	90.93	349	491	21.63%	370	4.17%	-3.13%	4.04%
DRREDDY	1398.00	17.90	1.30%	24.85	347	1415	1.19%	1101	26.98%	13.70%	13.10%
EICHERMOT	8336.00	163.50	2.00%	8.94	741	8360	0.29%	6442	29.40%	17.97%	15.48%
ETERNAL	371.70	9.60	2.65%	296.95	1102	378	1.67%	213	74.84%	17.11%	22.96%
GRASIM	3162.00	86.80	2.82%	6.18	195	3411	7.30%	2503	26.35%	9.26%	17.69%
HCLTECH	1380.00	15.70	1.15%	21.71	299	1780	22.48%	1030	33.98%	-2.97%	-13.81%
HDFCBANK	846.20	28.40	3.47%	481.87	4068	1018	16.84%	669	26.45%	22.14%	-14.51%
HDFCLIFE	601.30	26.35	4.58%	83.79	503	789	23.74%	508	18.35%	14.81%	-21.56%
HINDALCO	889.90	-10.55	-1.17%	101.71	906	1176	24.33%	772	15.29%	2.30%	12.74%
HINDUNILVR	2141.80	122.70	6.08%	51.25	1077	2488	13.91%	1758	21.82%	18.03%	-11.28%
ICICIBANK	1640.00	54.50	3.44%	189.82	3107	1650	0.61%	1188	38.09%	17.63%	20.78%
INDIGO	5720.00	197.00	3.57%	15.96	909	5970	4.19%	3895	46.85%	25.74%	-0.95%
INFY	1130.00	26.60	2.41%	144.99	1647	1728	34.61%	980	15.26%	-2.06%	-26.17%
ITC	309.25	8.25	2.74%	410.72	1267	410	24.48%	253	22.33%	19.91%	-22.84%
JIOFIN	222.85	3.15	1.43%	135.60	303	310	28.07%	203	10.04%	8.69%	-25.91%
JSWSTEEL	1302.50	-9.40	-0.72%	16.46	214	1370	4.93%	1073	21.37%	9.87%	17.13%
KOTAKBANK	509.00	6.15	1.22%	158.04	806	522	2.40%	346	47.32%	18.23%	22.95%
LT	4156.00	56.10	1.37%	13.13	545	4440	6.40%	3288	26.40%	13.96%	3.99%
M&M	3509.50	22.10	0.63%	29.62	1033	3840	8.60%	2744	27.88%	22.66%	-4.36%
MARUTI	14200.00	190.00	1.36%	7.30	1031	17370	18.25%	10985	29.27%	26.45%	-10.63%
MAXHEALTH	1076.30	-13.25	-1.22%	61.10	659	1185	9.20%	797	35.04%	32.06%	-7.06%
NESTLEIND	1358.50	52.60	4.03%	15.28	205	1553	12.52%	1147	18.40%	15.62%	7.54%
NTPC	318.00	2.55	0.81%	92.77	294	414	23.26%	292	8.89%	6.71%	-1.76%
ONGC	222.00	-0.85	-0.38%	194.79	432	308	27.80%	219	1.59%	-2.42%	-9.52%
POWERGRID	266.75	1.90	0.72%	99.19	263	325	17.91%	242	10.09%	7.82%	-2.45%
RELIANCE	1373.90	22.90	1.70%	187.82	2584	1612	14.76%	1152	19.24%	15.45%	-10.77%
SBILIFE	1823.90	19.00	1.05%	17.51	322	2132	14.45%	1608	13.45%	11.21%	-10.20%
SBIN	1138.15	5.50	0.49%	116.09	1324	1235	7.82%	934	21.87%	18.73%	15.71%
SHRIRAMFIN	989.95	-5.95	-0.60%	68.49	688	1154	14.19%	810	22.20%	14.45%	18.10%
SUNPHARMA	1901.00	41.00	2.20%	23.84	449	2047	7.13%	1584	20.04%	8.75%	6.99%
TATACONSUM	1185.80	52.80	4.66%	33.44	393	1283	7.55%	916	29.45%	23.02%	0.69%
TATASTEEL	159.30	-3.70	-2.27%	1346.08	2165	224	29.01%	157	1.66%	-4.99%	-4.23%
TCS	2517.30	57.30	2.33%	50.02	1255	3350	24.86%	1977	27.34%	-0.50%	-19.30%
TECHM	1801.20	23.70	1.33%	15.21	273	1860	3.16%	1304	38.12%	0.63%	20.51%
TITAN	4686.60	6.60	0.14%	9.10	423	5187	9.64%	3751	24.94%	9.00%	21.57%
TMPV	262.10	3.10	1.20%	125.67	326	408	35.76%	252	4.21%	-0.94%	-25.63%
TRENT	3319.60	111.60	3.48%	18.47	611	3400	2.36%	2184	52.02%	21.71%	17.33%
ULTRACEMCO	12800.00	150.00	1.19%	2.76	353	13110	2.36%	10325	23.97%	15.84%	10.54%

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