Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 17 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

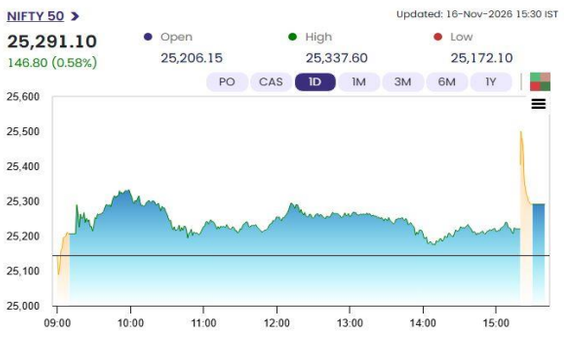
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	15636.88	10772.20	+4864.68
DII	11745.03	15271.08	-3519.05

TRADE STATISTICS FOR 16/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	81021	13890.61	
Stock Fut.	1176480	78416.58	
Index Opt.	158808912	26182103	1.06
Stock Opt.	10713958	760102.1	
F&O Total	170780371	27034512	

Nifty Action: 16/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	25437	25361	25266	25197	25108
BANKNIFTY	62002	61788	61500	61288	61001

NIFTY FUT.

	TRIGGER	T1	T2
Above	25550	25660	25895
Below	25000	24810	24604

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	62000	62770	63472
Below	60400	60004	59678

NIFTY CHART



Nifty remained within the broader consolidation range of recent sessions, indicating a pause in the ongoing rally as it approaches the crucial supply zone of 25150–25475. The inability to sustain a decisive breakout above this band suggests that the market is still absorbing selling pressure at higher levels. On the momentum front, daily RSI stands at 76.6, reflecting an overbought setup, while ADX at 40.2 continues to indicate a strong underlying trend. Although momentum remains firmly positive, elevated readings warrant caution against aggressive fresh positions at current levels. India VIX edged higher to around 15.7, indicating a marginal rise in volatility expectations. The broader bullish structure remains intact, but a sustained move above 25475 is essential to trigger the next leg of the rally towards higher levels. On the downside, the 5 DEMA and the recent gap-support zone remain important dynamic supports. Traders should avoid chasing prices and look for sustained follow-through buying above the resistance band, while maintaining disciplined trailing stop-losses.

Trade Scanner: ASIANPAINT, BHARTIARTL, CUB, ETERNAL, GODFRYPHLP, KALYANKJIL, LICI, MAXHEALTH, SHREECEM, TECHM. ANANDRATHI, CIPLA, HINDALCO, MUTHOOTFIN, PIIND, SAIL.

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