# Daily Research Report



T1

53589

49685

T2

54258

49025

**BANK NIFTY FUT.** 

TRIGGER

52700

51400

#### Dt.: 11th Nov. 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	9,336.94	12,740.98	-3,404.04
DII	11,246.96	9,498.52	+1,748.44

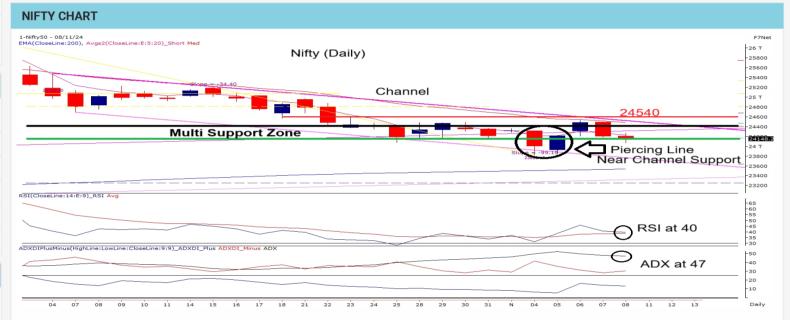
#### TRADE STATISTICS FOR 08/11/2024

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	353003	23533.84	
Stock Fut.	1472375	97207.79	
Index Opt.	168488574	11459387	1.19
Stock Opt.	6671292	455902.04	
F&O Total	176985244	12036030	

## Nifty Action: 08/11/2024



PIVOT TABLE				П	NIFTY FUT.						
	R2	R1	PIVOT	S1	S2			TRIGGER	T1	T2	
NIFTY	24745	24658	24140	24025	23824		Above	24400	24874	25214	Abo
BANKNIFTY	54250	53721	51600	51010	50447		Below	23800	23415	23658	Bel



It seems the index is poised at a pivotal stage with potential signs of bullish reversal, yet it still requires solid confirmation above 24540. The "Piercing Line" pattern near 23,800 is a promising base which also coincides with the channel pattern support zone. However, breaking above 24,540 on a consistent closing basis is essential for a clear trend reversal. The daily RSI's positive divergence with the two-point support hint at weakening bearish momentum, which could stabilize any downside pressures. With options data indicating a 24,300-24,500 trading range and strong support around 24,000, it's wise to monitor these levels. A shift in the monthly ceiling towards 25,000-25,200 suggests an improved sentiment, especially as India VIX cooling from 19 to 15 implies reduced selling pressure. For now, traders may adopt a cautious long-short strategy. If the index manages a weekly close above 24,460–24,560, it would likely affirm a more substantial upward trend, warranting increased long positions beyond 24,600 for a more aggressive stance.

Trade Scanner: ACC, ASIAN PAINTS, AB CAPITAL, BAJAJ AUTO, BAJAJ FINANCE, BHARATFORGE, BEL, DIVISLAB, HDFC AMC, LTIM, NAUKRI, KOTAKBANK, INFOSYS, SBIN, TATA CONSUMER. ABB, AUROPHARMA, AU SMALL BANK, BANDHANBANK, DLF, EXIDE, GRANUALS, HINDALCO, INDUSIND BANK, ITC.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

Disclaimer: This document is for private circulation and information of a private circulation and information of a private circulation and information of a private circulation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information, and understand that statements regarding future prospects may not be realized



