

Dt.: 08 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7953.46	16645.57	-8692.11
DII	20860.49	12880.59	+7979.50

TRADE STATISTICS FOR 07/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	166298	25181.61	
Stock Fut.	1079621	66954.93	
Index Opt.	430869811	64377975	0.96
Stock Opt.	3700795	240506.6	
F&O Total	435816525	64710618	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23433	23278	22998	22844	22564
BANKNIFTY	53353	53040	52454	52130	51548

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23100	23251	23392
Below	22400	22032	21927

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53710	54221
Below	50000	49454	48874



Yesterday's consecutive close above its 5 DEMA threshold, along with the daily RSI moving above its previous swing level of 40, indicates improving relative strength in the market. From a tactical perspective, traders are advised to remain flexible, as a developing 3-point Price- RSI divergence on the daily chart could trigger a short-term recovery. A decisive move above the 23,000 level was awaited, which could potentially open the path towards 23,430. Notably, yesterday's close above the key 23,000 CE OI cluster has set the tone for a possible short-covering rally, pushing the index towards the 23,430 zone, where the 20 DEMA is positioned. However, macroeconomic factors continue to weigh on sentiment. Elevated USD/INR levels, firm crude prices above \$90, persistent FII outflows, and ongoing geopolitical tensions may keep any pullback vulnerable. Traders should remain cautious in the 23,430–23,600 zone and consider profit booking at higher levels, with a strategy to re-enter at lower levels. The broader structure remains constructive as long as the index sustains above the 22,630 mark during the current series.

Trade Scanner: COFORGE, CONCOR, DABUR, HCLTECH, HINDUNILVR, INDHOTEL, JSWSTEEL, LODHA, LUPIN, NATIONALUM, PHOENIXLTD.....
 ALKEM, APLAPOLLO, BANKINDIA, CUMMINSIND, DRREDDY, FORCEMOT, LIC, M&M, NBCC.....

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