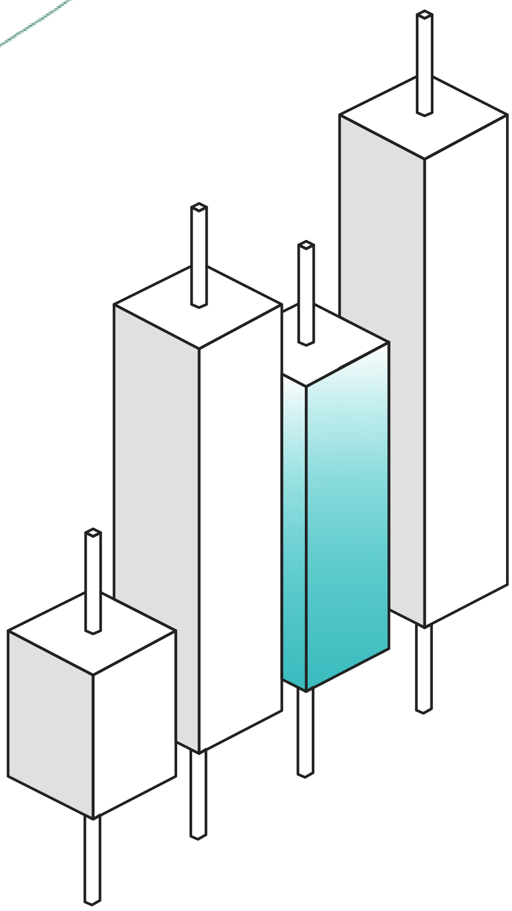
03 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



Indices Snapshot

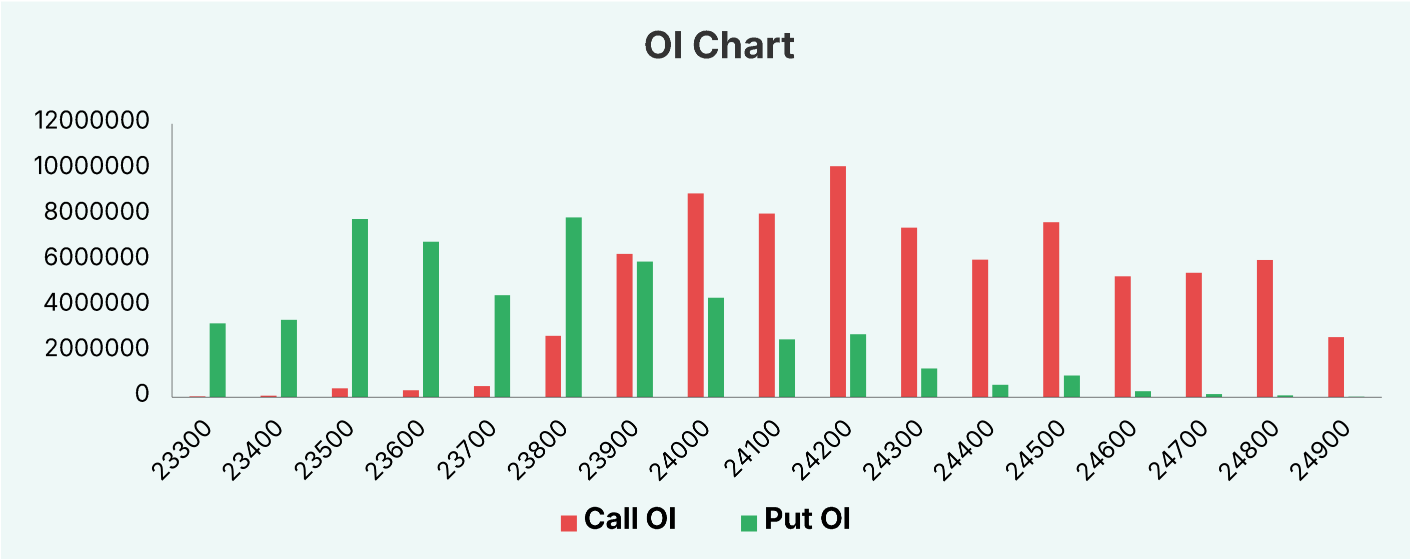
Nifty	02-09-2026	01-09-2026	Change	Change(%)
Spot	23,914.45	24,055.80	-141.35	-0.59%
Fut	23,994.80	24,090.30	-95.5	-0.40%
Open Int	1,67,33,015	1,62,71,450	461565	2.84%
Implication	SHORT BUILDUP			
BankNifty	**02-09-2026**	**01-09-2026**	**Change**	**Change(%)**
Spot	57,172.00	57,409.60	-237.6	-0.41%
Fut	57,498.60	57,586.80	-88.2	-0.15%
Open Int	20,30,760	19,99,290	31470	1.57%
Implication	SHORT BUILDUP			

Nifty Technical View

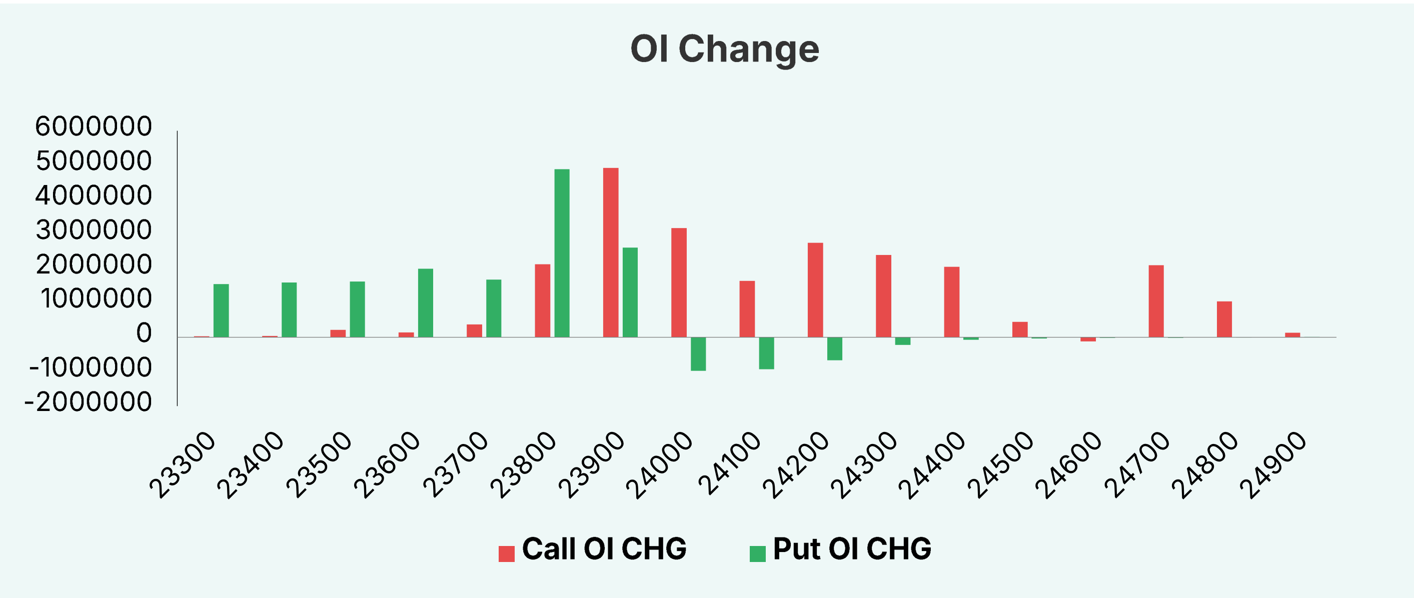
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,914.45	23,744.00	23,829.00	23,872.00	23,957.00	24,000.00
Banknifty	57,172.00	56,674.00	56,923.00	57,072.00	57,321.00	57,470.00
Sensex	76,570.35	75,991.00	76,281.00	76,425.00	76,715.00	76,860.00

Nifty opened on a negative note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end near day's high. Nifty closed at 23914 with a loss of 141 points. On the daily chart the index has formed a Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 23920 level it would witness buying which would lead the index towards 24000-24150 levels. Important Supports for the day is around 23780 However if index sustains below 23780 then it may witness profit booking which would take the index towards 23700-23600 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 08 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 08 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by 3.60% and settled at 11.59.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.69 (02/09/2026) for 08 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24200 with 101.37 lacs followed by 24000 with 89.50 Lacs and that for Put was at 23800 with 78.95 lacs followed by 23500 with 78.14 lacs.**
- **The highest OI Change for Call was at 23900 with 49.17 lacs Increased and that for Put was at 23800 with 48.79 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 24000 - 23800 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SAGILITY 29 Sep 2026	47.02	0.9	56304000	10.5	46.29	47.51
SHREECEM 29 Sep 2026	23720	0.59	387850	8.63	23326.67	23996.67
OIL 29 Sep 2026	499.25	1.49	13533800	6.34	489.97	505.02
MUTHOOTFIN 29 Sep 2026	2931.3	0.64	6581850	6.03	2873.20	2971.20
MANAPPURAM 29 Sep 2026	342.3	1.36	72876000	5.78	335.53	346.18

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HEROMOTOCO 29 Sep 2026	5282	-4.89	4747350	17.93	5146.33	5458.83
FORCEMOT 29 Sep 2026	17513	-1.46	274875	9.69	17287.33	17756.33
SWIGGY 29 Sep 2026	267.5	-3.41	80400375	9.34	264.30	270.40
ATHERENERG 29 Sep 2026	1665.1	-3.85	2660625	9.12	1628.67	1720.47
MAHABANK 29 Sep 2026	82.2	-0.99	19155500	8.55	81.01	84.09

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NHPC 29 Sep 2026	76.01	1.28	134079400	-4.2	74.59	77.07
POWERGRID 29 Sep 2026	268.15	1.21	77149500	-3.92	264.72	270.77
WAAREEENER 29 Sep 2026	2599.9	0.7	6783700	-3.46	2563.43	2633.13
LAURUSLABS 29 Sep 2026	1863	0.32	18880200	-2.01	1830.83	1882.33
DIXON 29 Sep 2026	14516	1.04	2896900	-1.64	14296.33	14652.33

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SHRIRAMFIN 29 Sep 2026	1054.8	-0.05	27598725	-1.52	1038.07	1063.77
SUPREMEIND 29 Sep 2026	3537.7	-1.87	1990800	-1.29	3509.03	3587.43
OBEROIRLTY 29 Sep 2026	1877.1	-0.45	4349800	-1.27	1846.10	1895.30
HINDZINC 29 Sep 2026	591.8	-0.97	28680925	-1.24	585.03	597.03
ULTRACEMCO 29 Sep 2026	11389	-0.39	1893550	-1.2	11272.00	11475.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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