

MOST Market Roundup



Market Update

Nifty : 25,082.30 -67.55 (-0.27%)

Sensex : 82,253.46 -247.01 (-0.30%)

- The equity benchmark Nifty extended its losing streak to a fourth straight session, closing below the 25,100 mark, as weakness in financial and IT stocks continued to weigh on market sentiment. Investors remained cautious amid ongoing global trade tensions, with attention also focused on domestic CPI data set to be released post-market today. Continued selling by foreign institutional investors (FIIs) and disappointing Q1 results from TCS further dampened sentiment.
- Concerns about a potential global trade war intensified after U.S. President Donald Trump announced a 30% tariff on imports from the European Union and Mexico, effective August 1. This led to a decline of up to 0.5% across U.S. index futures, as well as European and Asian markets.
- Nifty ended the day down 62 points, or 0.25%, at 25,087, driven by profit booking in blue-chip stocks such as Wipro, Asian Paints, L&T, Infosys, and Bajaj Finance. Over the last four sessions, the index has dropped nearly 2%.
- In contrast, broader markets showed resilience, with both the Nifty Midcap and Smallcap indices gaining around 1% each. The Nifty 500 advance-decline ratio stood at a healthy 2:1, indicating a shift in trader focus towards mid- and small-cap stocks ahead of earnings season.
- Sector-wise, Nifty Realty, PSU Bank, and Pharma indices were top performers, rising up to 1%. Gains in PSU Banks and Realty stocks were supported by expectations of an RBI rate cut, following the June wholesale inflation figure easing to a 21-month low of -0.13%.

Technical Outlook:

- Nifty index opened flattish but cascaded through most part of the day right from the start of the session. It took support at the psychological 25k marks after which the sustained selling pressure took a pause. The second half saw some recovery and it closed with losses of around 70 points.
- It formed a bearish candle on daily frame and has begun to slope downward as its making lower top - lower bottom structure indicating some selling pressure is intact at bounce. Now till it holds below 25150 zones, weakness could be seen towards 25000 then 24800 zones while hurdles are shifting lower at 25222 then 25350 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.20% at 25173 levels. Positive setup seen in PEL, Laurus Labs, Oil India, Mankind Pharma, SBI Life, Indigo, CESC, ICICI Lombard, Fortis, Eternal and Pay TM while weakness in SBI Card, Mazdock, ABB, TCS, Oberoi Realty, Techm, INFY, IRCTC, BDL, LT and Solar Industries.
- On option front, maximum Call OI is at 25500 then 25300 strike while maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25100 then 25200 strike while Put writing is seen at 25100 then 25000 strike. Option data suggests a broader trading range in between 24600 to 25600 zones while an immediate range between 24800 to 25300 levels.

Today's News

- **Dynacons Systems & Solutions** - Company has secured an order worth Rs 62.98 crore from State Bank of India for implementation and maintenance of Software Defined Wide Area Network.
- **Ola Electric** - Q1 Income Rs828cr (down 50% YoY), Net loss Rs428cr vs Rs347cr (YoY), Ebitda loss Rs237cr vs Rs205cr (YoY).
- **WPI for the month of June fell to 20-month low** - Wholesale Inflation during the month of June fell to nearly 2-year low at -0.13% vs 0.39% previous month – Bloomberg expectation 0.52%. Falling fuel and food price cooling down wholesale inflation.
- **Shakti Pumps** - Company has invested an additional Rs12cr in its wholly-owned subsidiary Shakti Energy Solutions, according to a Monday filing to the Indian bourses. The funds will be used by Shakti Energy to establish a greenfield high-efficiency solar DCR cell and solar PV modules manufacturing plant at Pithampur in Madhya Pradesh.
- **IFCI Board Recommends Group Consolidation, Divestment** - Company's board has approved a proposal to consolidate group companies and recommended it to the government for approval. Plan includes merger of StockHolding Corp of India, IFCI Factors, IFCI Infrastructure Development and IIDL Realtors with the company. Other group firms may remain direct subsidiaries of the company. IFCI's board also recommended divestment of the company's holding in MPCON Ltd., subject to government approval.
- **Maharashtra to issue 328 new liquor shop licenses, ending 50-Year Freeze** - Maharashtra government will issue 328 new liquor licenses, effectively ending a 50-year ban on granting new wine shop permits.

Global Market Update

- **European Market** - European markets mostly fell as investors digested Donald Trump's latest trade war salvos that saw him threaten to hit the European Union and Mexico with 30 percent tariffs. Both Germany and France Index decline 0.3% each.
- **Asian Market** - Asian stocks edged lower, as renewed trade tensions rattled investor sentiment following fresh tariff threats from Washington over the weekend.
- **Commodity** - Brent Crude rise 1% to above \$71/bbl after the International Energy Agency said the global oil market may be tighter than it appears, with demand supported by peak summer refinery runs to meet travel and power generation.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,082	25,002	24,929	25,006	25,078	25,155	25,228	25,151
ADANIENT	2,578	2,544	2,514	2,546	2,575	2,607	2,637	2,605
ADANIPTS	1,433	1,426	1,415	1,424	1,435	1,444	1,456	1,447
APOLLOHOSP	7,215	7,173	7,131	7,173	7,215	7,257	7,298	7,257
ASIANPAINT	2,405	2,391	2,357	2,381	2,415	2,439	2,472	2,449
AXISBANK	1,173	1,163	1,155	1,164	1,172	1,181	1,189	1,180
BAJAJ-AUTO	8,080	8,036	7,994	8,037	8,079	8,122	8,163	8,120
BAJAJFINSV	2,000	1,989	1,975	1,988	2,001	2,014	2,027	2,015
BAJFINANCE	920	911	900	910	921	931	942	932
BEL	408	405	402	405	408	410	413	410
BHARTIARTL	1,923	1,900	1,890	1,906	1,917	1,934	1,944	1,928
CIPLA	1,483	1,476	1,467	1,475	1,484	1,492	1,500	1,493
COALINDIA	384	382	379	382	384	386	388	386
DRREDDY	1,252	1,245	1,237	1,244	1,253	1,260	1,269	1,261
EICHERMOT	5,542	5,521	5,464	5,503	5,559	5,598	5,654	5,616
ETERNAL	271	262	255	263	270	278	286	278
GRASIM	2,789	2,755	2,730	2,760	2,784	2,814	2,838	2,809
HCLTECH	1,614	1,607	1,586	1,600	1,621	1,635	1,656	1,642
HDFCBANK	1,983	1,971	1,963	1,973	1,981	1,991	1,999	1,989
HDFCLIFE	767	753	748	758	762	772	777	767
HEROMOTOCO	4,245	4,197	4,172	4,208	4,234	4,270	4,295	4,259
HINDALCO	667	665	655	661	671	677	686	681
HINDUNILVR	2,517	2,490	2,471	2,494	2,513	2,537	2,556	2,533
ICICIBANK	1,422	1,416	1,412	1,417	1,421	1,426	1,430	1,425
INDUSINDBK	866	857	850	858	866	874	882	874

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,571	1,560	1,542	1,556	1,574	1,588	1,606	1,592
ITC	419	417	415	417	419	421	422	420
JIOFIN	319	318	312	315	322	325	332	328
JSWSTEEL	1,040	1,032	1,026	1,033	1,039	1,046	1,052	1,045
KOTAKBANK	2,207	2,197	2,181	2,194	2,210	2,223	2,240	2,227
LT	3,494	3,488	3,450	3,472	3,510	3,532	3,571	3,549
M&M	3,093	3,054	3,033	3,063	3,084	3,114	3,135	3,105
MARUTI	12,534	12,431	12,342	12,438	12,527	12,623	12,712	12,616
NESTLEIND	2,393	2,377	2,357	2,375	2,395	2,413	2,433	2,415
NTPC	342	340	337	339	342	344	347	345
ONGC	244	241	240	242	243	246	247	245
POWERGRID	298	297	296	297	299	300	302	300
RELIANCE	1,486	1,479	1,468	1,477	1,489	1,498	1,509	1,500
SBILIFE	1,850	1,832	1,821	1,836	1,846	1,860	1,871	1,856
SBIN	809	808	803	806	811	814	818	816
SHRIRAMFIN	670	663	658	664	669	675	679	673
SUNPHARMA	1,682	1,676	1,663	1,673	1,685	1,694	1,706	1,697
TATACONSUM	1,071	1,070	1,061	1,066	1,075	1,080	1,088	1,084
TATAMOTORS	675	672	667	671	676	680	685	681
TATASTEEL	160	159	158	159	160	161	162	161
TCS	3,228	3,200	3,161	3,194	3,233	3,266	3,305	3,272
TECHM	1,575	1,564	1,545	1,560	1,579	1,594	1,613	1,598
TITAN	3,402	3,344	3,319	3,361	3,385	3,427	3,451	3,410
TRENT	5,313	5,288	5,226	5,269	5,331	5,375	5,437	5,393
ULTRACEMCO	12,520	12,430	12,361	12,440	12,510	12,589	12,659	12,579
WIPRO	254	252	247	251	255	259	263	260

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