

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	31-10-2024	30-10-2024	Change	Change(%)
Spot	24,205.35	24,340.85	-135.5	-0.56%
Fut	24,405.95	24,506.50	-100.55	-0.41%
Open Int	1,06,08,700	87,37,700	1871000	21.41%
Implication	SHORT BUILDUP			
BankNifty	31-10-2024	30-10-2024	Change	Change(%)
Spot	51,475.35	51,807.50	-332.15	-0.64%
Fut	52,034.20	52,260.00	-225.8	-0.43%
Open Int	26,43,600	12,05,430	1438170	119.31%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,205.35	24,050.00	24,128.00	24,250.00	24,328.00	24,450.00

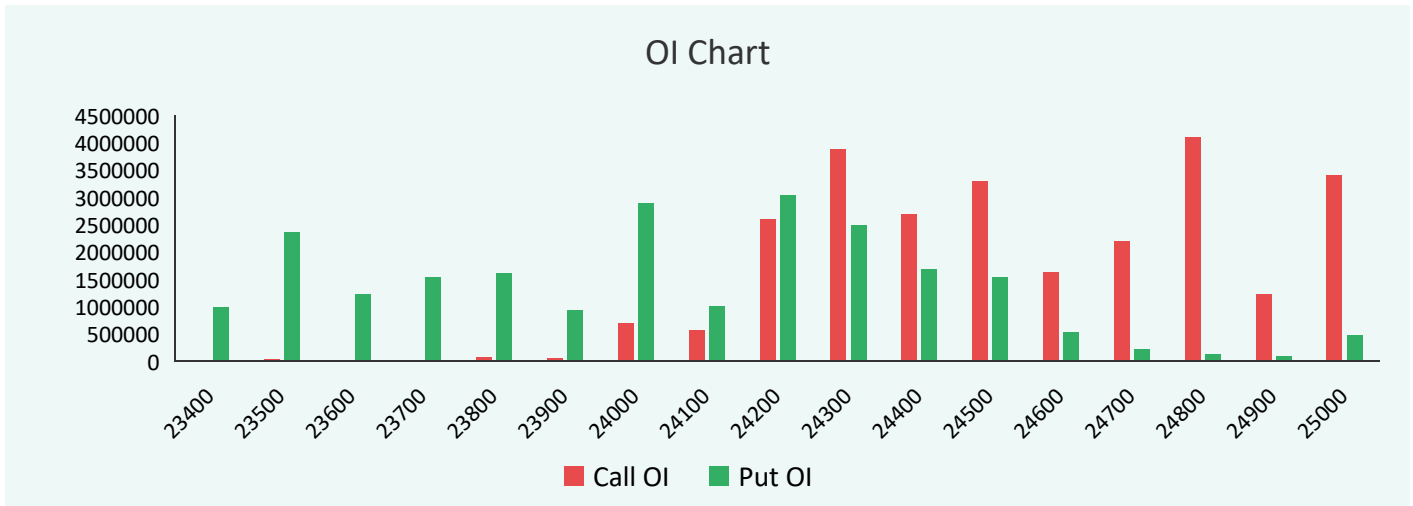
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24205 with a loss of 136 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24170 level it would witness selling which would lead the index towards 24100-24000 levels. However if index crosses above 24380 level it would witness pullback rally which would take the index towards 24500-24600



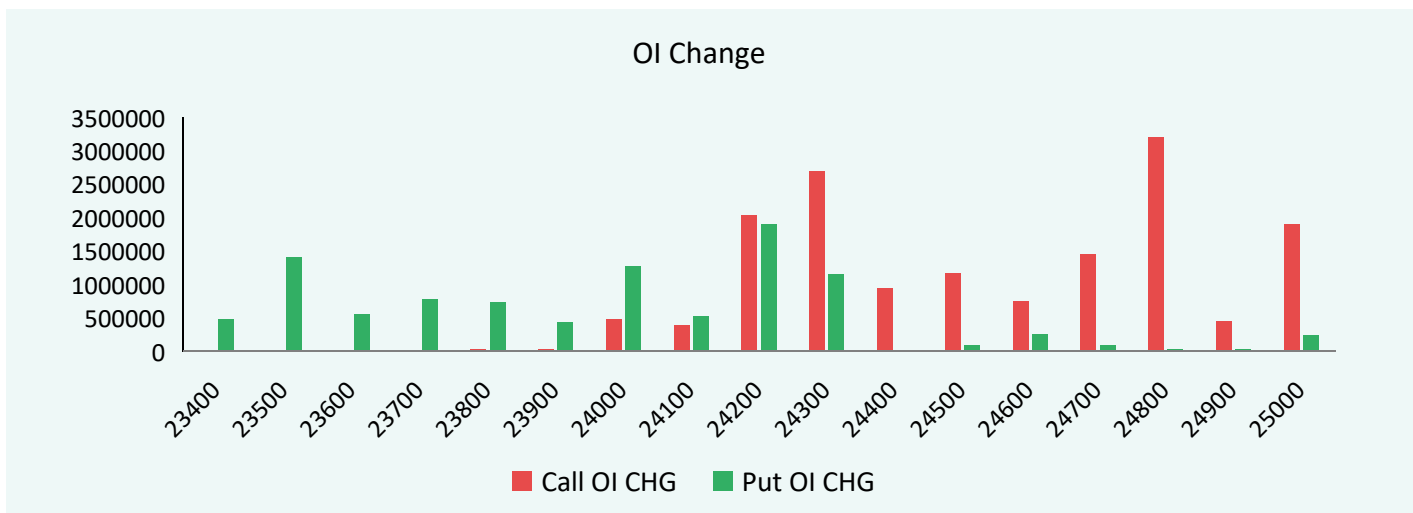
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 November, 2024



- India Volatility Index (VIX) changed by 0.35% and settled at 15.56.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.80 (30/10/2024) for 07 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24800 with 41.11 lacs followed by 24300 with 38.91 Lacs and that for Put was at 24200 with 30.41 lacs followed by 24000 with 29.00 lacs.
- The highest OI Change for Call was at 24800 with 32.06 lacs Increased and that for Put was at 24200 with 19.10 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTF 28 Nov 2024	147.31	0.48	60183456	75.24	3640.38	3727.08
ESCORTS 28 Nov 2024	3770	2.92	1331275	50.34	4975.57	5069.37
GNFC 28 Nov 2024	632.6	0.5	4959500	43.21	94.15	95.45
BPCL 28 Nov 2024	313.95	0.06	75574800	37.73	37687.07	38324.97
LT 28 Nov 2024	3644.05	6.12	18760650	37.05	659.10	670.35

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 28 Nov 2024	156.75	-2.8	53073000	127.54	325.32	333.92
SAIL 28 Nov 2024	116.57	-0.26	142760000	48.89	2936.90	2980.85
GUJGASLTD 28 Nov 2024	523.8	-1.23	7701250	44.39	2783.65	2842.95
MOTHERSON 28 Nov 2024	181.88	-2.3	102687300	39.17	1912.03	1955.53
ABCAPITAL 28 Nov 2024	204	-5.89	71722800	36.32	349.67	359.52

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SHREECEM 28 Nov 2024	25099.95	0.42	308500	-0.19	791.97	808.17

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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