

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	23,639.15	23,866.85	-227.7	-0.95%
Fut	23,718.00	23,939.10	-221.1	-0.92%
Open Int	1,86,78,140	1,86,94,325	-16185	-0.09%
Implication	LONG UNWINDING			
BankNifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	55,100.95	55,735.75	-634.8	-1.14%
Fut	55,438.60	55,929.80	-491.2	-0.88%
Open Int	22,75,680	23,02,260	-26580	-1.15%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,151.10	22,871.00	23,011.00	23,252.00	23,392.00	23,632.00

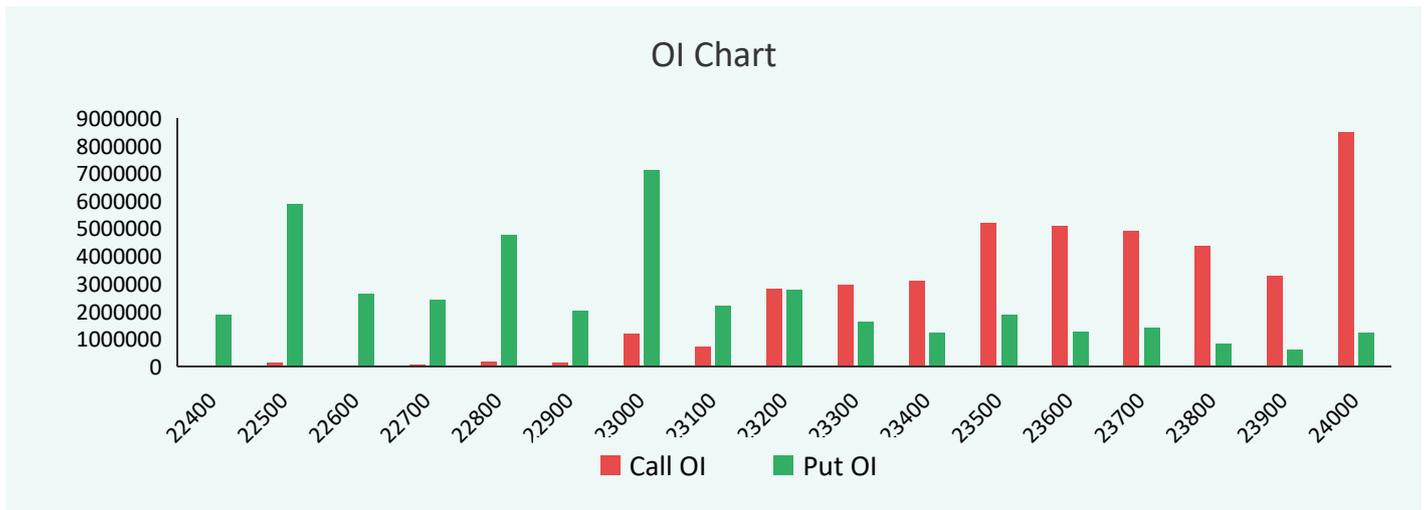
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 23151 with a loss of 488 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23110 level it would witness selling which would lead the index towards 23000-22900 levels. However, if index crosses above 23200 level it would witness pullback rally which would take the index towards 23400-23500.



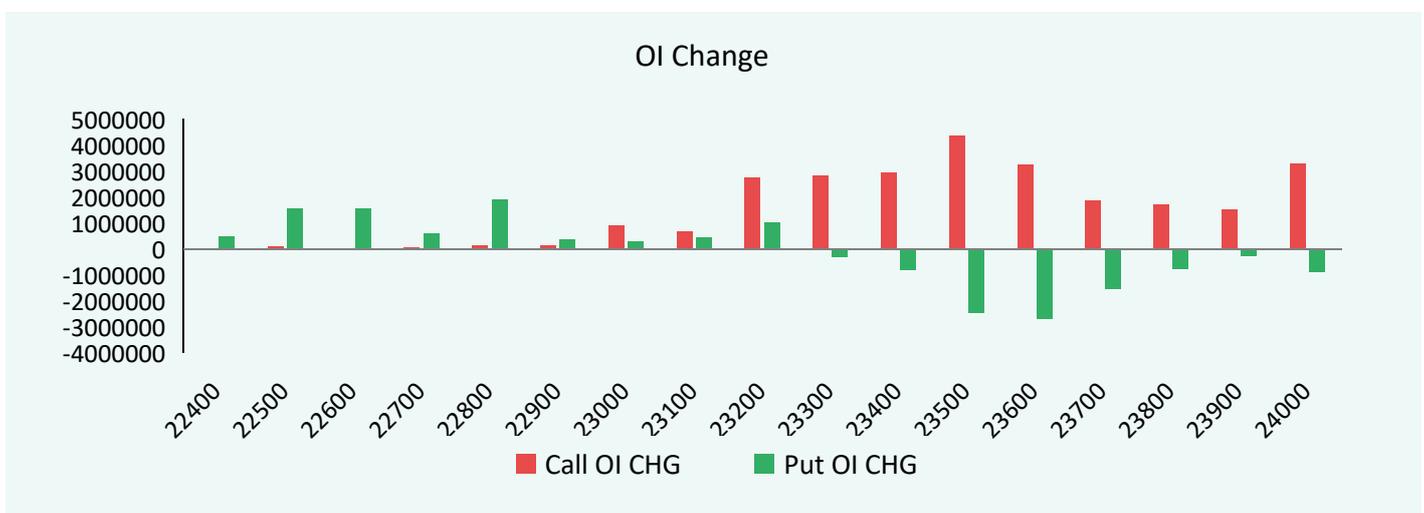
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 March 2026



- India Volatility Index (VIX) changed by 5.24% and settled at 22.65.
- The Nifty Put Call Ratio (PCR) finally stood at 0.55 vs. 0.70 (12/03/2026) for 17 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 84.82 lacs followed by 23500 with 51.94 Lacs and that for Put was at 23000 with 71.02 lacs followed by 22500 with 58.93 lacs.
- The highest OI Change for Call was at 23500 with 43.71 lacs Increased and that for Put was at 23600 with 27.13 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 23500 - 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MUTHOOTFIN 30 Mar 2026	3334.3	2.41	4112900	10.8	3251.27	3387.17
SYNGENE 30 Mar 2026	420.35	3.85	9401000	8.69	408.77	429.97
BRITANNIA 30 Mar 2026	5804	0.19	3007875	6.8	5727.33	5885.33
TATACONSUM 30 Mar 2026	1079.9	1.73	13681250	5.2	1054.67	1100.57
HINDUNILVR 30 Mar 2026	2162.6	1.1	16149000	2.63	2126.80	2195.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LT 30 Mar 2026	3447.4	-7.6	15825775	16.23	3352.63	3623.63
PHOENIXLTD 30 Mar 2026	1558.1	-0.25	4588850	12.93	1535.30	1578.40
BHARATFORG 30 Mar 2026	1669.1	-6.45	7306500	12.26	1633.03	1740.43
POLYCAB 30 Mar 2026	7183	-3.69	2148625	11.08	7067.67	7351.67
KAYNES 30 Mar 2026	3505.8	-5.53	4037700	9.2	3407.87	3646.67

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PRESTIGE 30 Mar 2026	1258.9	0.2	5491350	-3.2	1240.77	1272.37

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 30 Mar 2026	1157.7	-2.58	1934500	-5.75	1146.60	1177.40
PFC 30 Mar 2026	400.7	-3.47	52113100	-4.29	394.37	411.62
OIL 30 Mar 2026	472	-1.28	22122800	-4.14	466.32	479.67
IDFCFIRSTB 30 Mar 2026	62.66	-3.57	447657875	-3.47	61.53	64.29
ASTRAL 30 Mar 2026	1607.8	-3.17	10046575	-1.96	1584.90	1648.30

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

