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12-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,435.95 -35.75 (-0.15%) Sensex : 77,966.35 -187.90 (-0.24%)

- Equity benchmark Nifty ended marginally lower, weighed down by escalating geopolitical tensions and a sharp rise in crude oil prices to nearly $90 per barrel. Market sentiment also remained cautious ahead of the release of key inflation data from both the US and India. Globally, European and Asian markets traded mixed ahead of the release of the US July inflation data, while oil prices advanced amid continued uncertainty over when the conflict with Iran would ease enough to ensure the smooth flow of crude supplies.
- The Nifty declined 35 points, or 0.2%, to close at 24,435. The Nifty IT Index declined 2%, led by TCS, which fell nearly 4%. Other Tata Group stocks also came under pressure after N. Chandrasekaran decided not to seek reappointment as Tata Sons Chairman ahead of the AGM scheduled for August 18.
- However, PSU banking stocks emerged as the biggest gainers, with the Nifty PSU Bank Index advancing 2% after Canara Bank and Bank of Baroda raised their lending rates. PNB, Bank of Maharashtra, Indian Bank, Canara Bank and Union Bank gained up to 4%.
- The Nifty Defence Index gained 1%, supported by strong Q1 results from defence major HAL. Metal stocks also remained firm amid reports of alumina production cuts at Alunorte due to disruptions in natural gas supplies. National Aluminium surged 7% to close at ₹420, while Hindustan Copper gained 2% to close at ₹499.50.

Technical Outlook:

- Nifty index opened on a flattish note and broke below the crucial 24350 levels in the first hour and remained in a sideways to negative trend. It witnessed an upside spurt in the last hour and managed to close near 24440. It formed a bearish candle on the daily frame with longer lower shadow indicating support based buying is present despite the overall pressure. Now if it crosses and holds above 24450 zones then upside could be seen towards 24550 then 24700 zones while support can be seen at 24300 then 24200 zones.
- S&P BSE Sensex index opened on a flattish note and remained in a bearish trend in the first half of the session breaking below 78000 levels. Recovery was seen in the second half as bulls pushed the index towards 78000 amidst volatile swings in the last hour. It formed a bearish candle on the daily frame and has been making lower highs – lower lows from the last four sessions. Now if it crosses and holds above 78000 zones then upside could be seen towards 78200 then 78500 zones while support can be seen at 77700 then 77400 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.24% at 24481 levels. Positive setup seen in National Aluminium, Force Motors, BHEL, PNB, Union Bank, Hyundai Motor, HAL, Exide Industries, ABB, KEI Industries, AU Small Bank and Zydus Life while weakness seen in Godrej Consumer, PI Industries, Max Healthcare, TCS, Fortis Healthcare, Adani Green Energy, Vishal Mega Mart, Tata Steel, Tata Consumer and Godrej Properties.
- On option front, Maximum Call OI is at 24500 then 24600 strike while Maximum Put OI is at 24300 then 24400 strike. Call writing is seen at 24500 then 24600 strike while Put writing is seen at 24300 then 24400 strike. Option data suggests a broader trading range in between 24200 to 24800 zones while an immediate range between 24300 to 24600 levels.

Today's News

12-Aug-26

- **JSW Energy Signs JV for 920 MW Bhutan Hydro Project –** Company has signed a pact with Druk Green Power Corp. for joint development of the 920 MW Punatsangchhu-III Hydroelectric Project in Bhutan, Druk Green Power will hold 51% and JSW Neo Energy will hold the remainder.
- **Redington –** NewJaisa Technologies enters into Distribution Partnership with Redington Limited to Expand Availability of Refurbished Computing Products Across India.
- **Canara Bank, Bank of Baroda increase lending rates –** Bank of Baroda and Canara Bank have increased their Marginal Cost of Funds Based Lending Rates (MCLR) by up to 10 basis points (bps) on select tenures.
- **Bansali Engineering –** Company announce stock split each share into five.
- **Grasim –** Company announce Rs3157cr capex across standalone.

Global Market Update

- **European Market –** Shares were in Europe ahead of the release of key U.S. inflation data for July, while oil prices advanced as doubts persisted over when the war with Iran will allow crude to flow freely again..
- **Asian Market –** Asian stocks climbed, driven by gains in chipmakers, as earnings from US technology companies bolstered sentiment toward the region's AI infrastructure firms.
- **US Data –** CPI.
- **Commodity –** Oil price is trading flat at $88/bbl. Iran has rejected U.S. President Donald Trump's comment that since Iran is seeking compensation as part of any talks on ending the war, he would demand.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,436	24,266	24,184	24,310	24,392	24,518	24,599	24,473
ADANIENT	2,986	2,943	2,906	2,946	2,983	3,023	3,060	3,020
ADANIPORTS	1,665	1,640	1,627	1,646	1,659	1,678	1,692	1,673
APOLLOHOSP	8,597	8,508	8,359	8,478	8,627	8,746	8,895	8,776
ASIANPAINT	2,740	2,698	2,679	2,709	2,729	2,760	2,779	2,748
AXISBANK	1,230	1,217	1,209	1,220	1,227	1,238	1,245	1,235
BAJAJ-AUTO	11,700	11,678	11,591	11,646	11,732	11,787	11,873	11,819
BAJAJFINSV	2,021	2,006	1,996	2,008	2,018	2,031	2,041	2,028
BAJFINANCE	1,094	1,080	1,075	1,085	1,090	1,099	1,104	1,095
BEL	406	399	397	401	404	408	411	406
BHARTIARTL	1,945	1,901	1,887	1,916	1,930	1,960	1,974	1,945
CIPLA	1,463	1,456	1,450	1,456	1,463	1,469	1,475	1,469
COALINDIA	409	408	405	407	410	413	416	414
DRREDDY	1,200	1,190	1,182	1,191	1,199	1,208	1,216	1,207
EICHERMOT	8,049	7,940	7,904	7,976	8,013	8,085	8,122	8,049
ETERNAL	314	313	309	311	315	318	322	319
GRASIM	3,308	3,271	3,201	3,254	3,324	3,378	3,447	3,394
HCLTECH	1,365	1,340	1,329	1,347	1,359	1,377	1,388	1,370
HDFCBANK	729	722	719	724	727	732	736	731
HDFCLIFE	537	531	529	533	535	539	542	538
HINDALCO	1,079	1,057	1,043	1,061	1,074	1,092	1,106	1,088
HINDUNILVR	2,063	2,050	2,040	2,051	2,062	2,073	2,084	2,072
ICICIBANK	1,432	1,419	1,412	1,422	1,428	1,438	1,445	1,435
INDIGO	5,333	5,228	5,193	5,263	5,298	5,368	5,403	5,333
INFY	1,176	1,163	1,150	1,163	1,177	1,190	1,204	1,190

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	276	275	273	275	277	279	281	280
JIOFIN	256	249	247	251	254	258	261	256
JSWSTEEL	1,269	1,268	1,255	1,262	1,275	1,283	1,296	1,289
KOTAKBANK	391	388	384	387	391	394	398	394
LT	4,020	3,990	3,964	3,992	4,018	4,046	4,072	4,044
M&M	3,404	3,404	3,358	3,381	3,426	3,449	3,495	3,472
MARUTI	13,875	13,875	13,747	13,811	13,939	14,003	14,131	14,067
MAXHEALTH	1,008	1,002	981	994	1,015	1,028	1,048	1,035
NESTLEIND	1,507	1,495	1,486	1,496	1,506	1,517	1,526	1,516
NTPC	339	335	333	336	339	342	345	341
ONGC	239	239	237	238	240	241	242	241
POWERGRID	269	266	265	267	269	271	272	270
RELIANCE	1,329	1,309	1,303	1,316	1,322	1,336	1,342	1,329
SBILIFE	1,830	1,817	1,805	1,817	1,829	1,842	1,853	1,841
SBIN	1,082	1,066	1,058	1,070	1,078	1,090	1,097	1,086
SHRIRAMFIN	1,117	1,117	1,105	1,111	1,123	1,129	1,142	1,136
SUNPHARMA	1,944	1,927	1,920	1,932	1,939	1,951	1,958	1,946
TATACONSUM	1,062	1,054	1,041	1,051	1,065	1,075	1,088	1,078
TATASTEEL	186	184	181	184	186	189	192	189
TCS	2,350	2,300	2,220	2,285	2,365	2,430	2,511	2,446
TECHM	1,625	1,622	1,600	1,612	1,635	1,647	1,670	1,657
TITAN	5,099	4,992	4,937	5,018	5,073	5,154	5,209	5,128
TMPV	343	334	326	334	343	351	360	351
TRENT	2,987	2,973	2,947	2,967	2,993	3,013	3,039	3,019
ULTRACEMCO	11,891	11,650	11,570	11,730	11,811	11,971	12,052	11,891
WIPRO	184	182	181	182	184	185	187	185

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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