

# MOST Market Roundup



# Market Update

**Nifty : 25,244.75 +200.40 (+0.80%)**

**Sensex : 82,755.51 +700.40 (+0.85%)**

- Equity benchmark Nifty closed at an 8-month high, surpassing the 25,200 mark, while the Sensex rallied over 700 points. The uptrend was driven by easing geopolitical tensions following a ceasefire between Israel and Iran, strong global market cues, and rising expectations of a U.S. Federal Reserve rate cut in the July policy meeting. A sharp decline in crude oil prices—dropping nearly 20% from \$80/bbl to \$68/bbl—along with the rate cut optimism pushed U.S. markets to a 4-month high, boosting overall sentiment.
- On the domestic front, positive factors such as a 14-month high in June PMI data, the forecast of a good monsoon, and declining oil prices contributed to market gains. Nifty rose 200 points or 0.8% to close at 25,244, while the Sensex climbed 700 points or 0.8% to end at 82,755.
- IT stocks led the rally, with the Nifty IT Index gaining nearly 2%, supported by heavyweights Infosys, TCS, Tech Mahindra, and Wipro. The broader market also participated, with the Nifty Smallcap Index rising 1.6%. The Nifty Auto Index was up 1% after reports that MG Motor plans to raise prices by up to 1.5%, lifting stocks like M&M, Maruti, MRF, and Hyundai Motor by 1–3%. Meanwhile, reduced geopolitical risk triggered some profit-taking in defense stocks, pulling the Nifty Defense Index down by 2%.
- The Nifty 500 advance-decline ratio stood at 2:1, reflecting broad-based buying. Globally, both Asian and European markets posted moderate gains despite hawkish remarks from Fed Chair Jerome Powell to the U.S. Congress. The U.S. 10-year bond yield and the Dollar Index both slipped to near one-month lows, further supporting bullish sentiment.

## Technical Outlook:

- Nifty index opened gap up by more than 100 points on account of easing geopolitical tensions. The index was afloat above 25150 zones for most part of the day and gradually escalated northwards. It crossed 25250 levels and closed with gains of around 200 points.
- It formed a bullish candle on daily frame and has been forming higher lows from the last four sessions. Now it has to hold above 25150, for an up move towards 25350 and 25500 zones while supports can be seen at 25100 then 24900 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.71% at 25250 levels. Positive setup seen in MCX, Birlasoft, Max health, Titan, Delhivery, Mphasis, TVS motor, LTIM, GLenmark and M&M while weakness in Dixon, Sonacoms, Vedanta, Petronet, Chambal fertilizer, Angelone, Mazagon dock, BDL, PB Fintech, OIL India and M&M Finance.
- On option front, Maximum Call OI is at 25300 then 25500 strike while Maximum Put OI is at 25200 then 25000 strike. Call writing is seen at 25250 then 25300 strike while Put writing is seen at 25200 then 25150 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 25000 to 25400 levels.

# Today's News

- **Star Health Insurance partners with Medi Assist to introduce AI in claims processing** - Company has announced a partnership with healthcare and insurtech company Medi Assist to adopt an Artificial Intelligence (AI)-based claims processing platform known as MATrix. The collaboration aims to streamline and modernise the company's claims management system using digital tools and automation.
- **LTTS grabs \$50mn digital services deal from global energy firm** - Company has been selected by a global energy company as its engineering partner for enterprise data and digital services. The IT services firm has been awarded a five-year agreement valued at \$50 million. LTTS already has a decade-long partnership with the said client.
- **Grasim Industries begins commercial production of Resin at Mahad, Unit** - Company has begun commercial production of resin at its Birla Opus Paints plant at Mahad in Maharashtra. The new resin manufacturing block has an installed capacity of 22mn liters per annum, which will help to meet the resin requirement for the manufacturing of paints in-house.
- **Adani Total, Reliance's Jio-bp To Sell Each Other's Fuels** - Adani Total Gas and Reliance's Jio-bp have partnered to sell each other's fuels across their retail outlets in India. Jio-bp will sell its petrol and diesel through Adani Total's CNG outlets in its authorized areas.
- **Jindal Stainless** - Company appointment of Mr Tarun Kumar Khulbe, CEO & Whole-time Director as also the Chief Financial Officer of the Company.

## Global Market Update

- **European Market** - Update European stocks climbed in tandem with Asian markets, buoyed by strong momentum from the US session following reignited hopes for Federal Reserve interest rate cuts and the truce in the Middle East. Both Germany and France Index are trading flat to positive.
- **Asian Market** - Asian shares have logged modest gains after U.S. stocks climbed to near their all-time high as investors considered comments by Federal Reserve Chair Jerome Powell to Congress. Hong Kong and China Index gained 1% each while marginally rose Japan and Australia Index.
- **US Data** - New Home sales and Mortgage Application.
- **Commodity** - Crude oil prices rose 1% to above \$68/bbl on Wednesday amid uncertainty about the stability of a ceasefire between Iran and Israel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,245	25,125	25,070	25,158	25,212	25,299	25,354	25,267
ADANIENT	2,530	2,512	2,498	2,514	2,528	2,544	2,557	2,542
ADANIPTS	1,398	1,386	1,377	1,388	1,396	1,406	1,414	1,404
APOLLOHOSP	7,034	6,995	6,964	6,999	7,030	7,065	7,096	7,061
ASIANPAINT	2,280	2,275	2,264	2,272	2,283	2,291	2,302	2,294
AXISBANK	1,211	1,211	1,201	1,206	1,216	1,221	1,231	1,226
BAJAJ-AUTO	8,390	8,371	8,333	8,362	8,399	8,428	8,465	8,437
BAJAJFINSV	2,014	2,004	1,991	2,003	2,015	2,027	2,039	2,028
BAJFINANCE	926	916	910	918	924	932	938	930
BEL	406	405	395	401	411	416	426	420
BHARTIARTL	1,964	1,938	1,925	1,945	1,957	1,977	1,989	1,970
CIPLA	1,509	1,500	1,491	1,500	1,509	1,518	1,527	1,518
COALINDIA	392	391	388	390	393	394	397	395
DRREDDY	1,340	1,336	1,329	1,335	1,341	1,347	1,354	1,348
EICHERMOT	5,577	5,568	5,514	5,545	5,599	5,630	5,684	5,653
ETERNAL	259	255	253	256	258	260	262	259
GRASIM	2,840	2,787	2,767	2,803	2,823	2,860	2,880	2,843
HCLTECH	1,714	1,701	1,692	1,703	1,712	1,723	1,732	1,721
HDFCBANK	1,980	1,964	1,957	1,969	1,975	1,987	1,993	1,982
HDFCLIFE	786	779	775	780	784	790	793	788
HEROMOTOCO	4,298	4,290	4,247	4,273	4,315	4,341	4,383	4,358
HINDALCO	672	668	664	668	673	677	681	677
HINDUNILVR	2,277	2,271	2,261	2,269	2,280	2,288	2,299	2,291
ICICIBANK	1,425	1,415	1,409	1,417	1,423	1,431	1,437	1,429
INDUSINDBK	829	828	821	825	832	836	843	839

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,613	1,585	1,571	1,592	1,606	1,627	1,641	1,620
ITC	416	415	413	415	416	418	420	418
JIOFIN	304	302	301	302	303	305	306	305
JSWSTEEL	1,025	1,008	1,000	1,013	1,020	1,032	1,040	1,028
KOTAKBANK	2,195	2,191	2,171	2,183	2,203	2,215	2,236	2,224
LT	3,624	3,609	3,592	3,608	3,625	3,641	3,658	3,642
M&M	3,218	3,161	3,136	3,177	3,201	3,242	3,266	3,226
MARUTI	12,760	12,617	12,538	12,649	12,728	12,839	12,918	12,807
NESTLEIND	2,405	2,372	2,345	2,375	2,402	2,432	2,459	2,429
NTPC	331	329	327	329	331	333	336	334
ONGC	242	242	239	240	243	244	247	245
POWERGRID	291	287	285	288	289	292	294	291
RELIANCE	1,468	1,461	1,455	1,461	1,467	1,473	1,479	1,472
SBILIFE	1,846	1,825	1,812	1,829	1,842	1,859	1,872	1,855
SBIN	800	796	792	796	800	804	808	804
SHRIRAMFIN	675	671	668	671	675	678	682	678
SUNPHARMA	1,669	1,658	1,648	1,658	1,669	1,679	1,689	1,679
TATACONSUM	1,125	1,107	1,095	1,110	1,122	1,137	1,149	1,134
TATAMOTORS	674	673	670	672	676	678	681	679
TATASTEEL	156	156	155	156	156	157	158	157
TCS	3,443	3,400	3,381	3,412	3,431	3,462	3,481	3,450
TECHM	1,704	1,676	1,660	1,682	1,698	1,720	1,736	1,714
TITAN	3,655	3,550	3,508	3,582	3,623	3,697	3,738	3,665
TRENT	6,126	6,080	6,045	6,085	6,121	6,161	6,197	6,156
ULTRACEMCO	11,725	11,634	11,573	11,649	11,710	11,786	11,847	11,771
WIPRO	269	266	264	267	268	271	272	270



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