Currency Report



Dt: 18th Dec, 2023

| DAILY CURRENCY LEVELS | | | | | | | DA |
|-----------------------|-------|-------|-------|-------|-------|---|----|
| | S2 | S1 | ΡΙνοτ | R1 | R2 | | |
| USDINR | 82.58 | 82.91 | 83.30 | 83.98 | 84.36 | (| GΒ |
| EURINR | 87.86 | 88.97 | 90.40 | 91.47 | 92.10 | | JP |

RECOMMENDATION FOR THE DAY

| USDINR | Sell around 83.25 Target 83.10 stoploss 83.35 |
|--------|--|
| EURINR | Buy around 90.75 Target 91.50 Stop loss 90.45 |
| GBPINR | Sell around 106.30 Target 105.50 Stop loss 106.7 |
| JPYINR | Buy around 57.08 Target 58.50 Stop loss 56.70 |

| WEEKLY CURRENCY LEVELS | | | | | | |
|------------------------|-------|--------|--------|--------|--|--|
| | S2 | S1 | R1 | R2 | | |
| USDINR | 81.14 | 82.10 | 83.98 | 84.15 | | |
| EURINR | 87.45 | 88.10 | 89.88 | 90.10 | | |
| GBPINR | 99.78 | 101.55 | 105.62 | 106.45 | | |
| JPYINR | 68.54 | 69.10 | 71.98 | 72.69 | | |

EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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RESEARCH DESK

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| DAILY CURRENCY LEVELS | | | | | |
|-----------------------|--------|--------|--------|--------|--------|
| | S2 | S1 | PIVOT | R1 | R2 |
| GBPINR | 102.65 | 103.55 | 105.20 | 105.98 | 106.35 |
| JPYINR | 79.48 | 80.45 | 81.60 | 82.25 | 82.98 |



USDINR witnessed sharp fall and now has support around 83.00. We might see some upside where one can go short around 83.25 for tgt of 83.10 and stoploss of 83.35



EURINR is trading above 20 and 50 day moving average. Buy on dips near 90.75 for tgt of 91.50 and stoploss of 90.45

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