Commodity Report



Dt.: 12th Dec, 2023

EXPIRY	S2	S1	PIVOT	R1	R2			
PRECIOUS METALS								
GOLD	60632	61740	62560	63485	63950			
SIVER	72629	73465	75750	76526	78015			
ENERGY								
CRUDEOIL	5354	5500	5710	5854	5921			
NAT GAS	244.8	247.4	249	251.6	254.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

· · · · ·					
	Trend	Reversal	Support	Resistance	
Gold	Positive	55410	48520	53450	
Silver	Positive	74550	76000	70541	
Crude	Positive	5950	6600	6800	
Copper	Positive	755	701	745	
Lead	Positive	202	195	201	
Nickel	Positive	1220	1080	1205	
Aluminum	Positive	153	144	151	

RESEARCH DESK

Positive

Zinc

SHORT TERM TREND (MCX)

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

205

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold has traded all time high and is looking in corrective mode so sell on rise near 61850 for tgt of 61200 and stoploss of 62000.

CRUDE CHART (Hourly)



Crude Oil is looking at some profit booking. Sell on rise near 5950 for tgt of 5750 and stoploss of $6050\,$

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

204

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.